**BUILDRI.ORG** 

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Hon. Lou DiPalma Chair Senate Finance Committee State House 82 Smith Street Providence, RI 02903

May 20, 2025

## **Re:** Support for SB 1002; An Act Relating to State Affairs and Government – Rebuild Rhode Island Tax Credits

Dear Chair DiPalma,

BuildRI is a domestic non-profit trade association comprised of four (4) contractor associations (the Labor Relations Division of the RI Chapter of the Associated General Contractors, the New England Mechanical Contractors' Ass'n, the RI Mason Contractors' Ass'n, and the RI and Southeast MA Chapter of the National Electrical Contractors' Ass'n), and seventeen (17) Local Trade Unions comprised of approximately 10,000 local tradesmen and women. On behalf of our organization, I write to **SUPPORT** the above referred to legislation for the reasons that follow.

The change in this legislation will provide additional financial flexibility needed to finance major capital projects. In particular, this change in the legislation could be part of the equation that will facilitate the renovation of the Superman building. This project in particular will create tens of thousands of tradehours that will provide good paying, family supporting wages, with benefits, to the members of the Rhode Island Building and Construction Trades Council. The revitalization of the Superman building will lead to more downtown commerce, while constructing needed affordable and workforce housing.

Thank you for your attention to this correspondence. Please contact the undersigned if you have any questions.

Sincerely,

Anthony J. Cherry Assistant Executive Director Build Rhode Island