

# RI INDIVIDUAL MARKET AFFORDABILITY PROGRAM



- H-7466 (Speakman), S-2255 (Lauria)
- A program to help **lower the cost of health insurance** for people who buy coverage through HealthSourceRI (HSRI)
- **Replaces expired federal assistance** that ended in 2025
- **Would help reverse loss of insurance** - without action, more than 13,000 Rhode Islanders expected to lose coverage

 [protecthealthri.org](https://protecthealthri.org)

## HSRI – RHODE ISLAND’S HEALTH INSURANCE MARKETPLACE

- **Health insurance “backstop”** – available to anyone who can’t get coverage elsewhere
- Current enrollment over 40,000 - and more than 162,000 **(1 in 7 Rhode Islanders) have had HSRI coverage at some point**
- Monthly premiums are based on income - **more than 90% qualify for tax credits to lower premiums**



**Name:** Rayne  
**Age:** 45 years old  
**Occupation:** Part-Time Grocery Store Clerk  
**Income:** \$25,000

2025 Premium

**\$14**  
per month

2026 Premium

**\$97**  
per month

**593%**  
increase



**Name:** Marcus and Elena  
**Age:** 64 years old  
**Occupation:** Retired  
**Income:** \$85,000 (combined)

2025 Premium

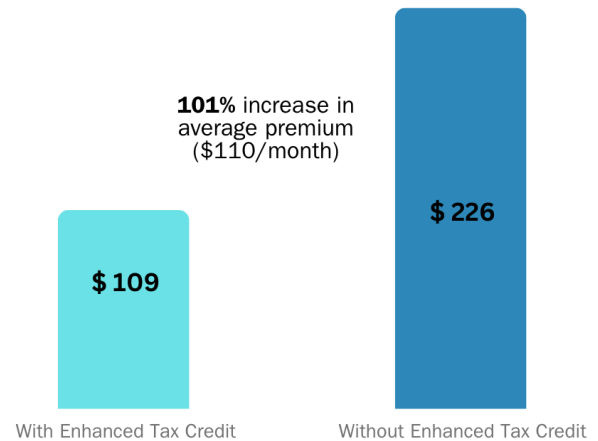
**\$604**  
per month

2026 Premium

**\$2,377**  
per month

**34%**  
total income going  
to new premium

Average Monthly Premium Cost (Out-of-pocket, after tax credits), 2026



## WHAT’S AT STAKE?

- At the end of 2025, **\$60M in enhanced federal support expired**
- Almost everyone saw their **premiums jump** – by an average of 101%, but much more for some enrollees
- Many people will **go uninsured**, enroll in skimpier plans, or **skip health care services**

## WHAT CAN WE DO?

### Pass the Rhode Island Individual Market Affordability Act!

This bill, sponsored by Rep. Speakman and Sen. Lauria, creates a state affordability program that would:

- ✓ Fully replace expired federal enhanced premium assistance for all HSRI enrollees
- ✓ Help keep approximately 13,000 HSRI enrollees from becoming uninsured
- ✓ Be funded through an annual appropriation of approximately \$60 million