

Financial Challenges for People Diagnosed with Cancer

Cost of Cancer Care

The average total cost of medical care and pharmaceuticals exceeds **\$42,000** in the year following a cancer diagnosis.¹



Nearly **1 in 4** insured patients face high deductibles, copays, and cost-sharing.²

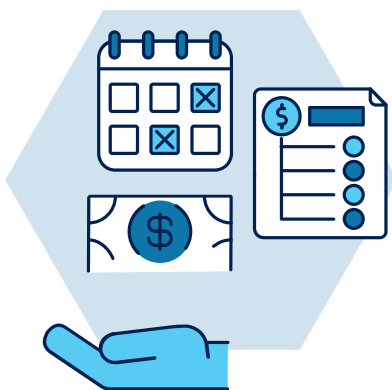
Limited Emergency Savings

Many patients struggle to afford medical expenses on top of basic needs.²



Financial Consequences

Cancer patients who declare bankruptcy face a nearly **80%** higher mortality risk.³



To alleviate out-of-pocket (OOP) costs for active cancer care, ASCO recommends stakeholders:

- Ban copay accumulators in all insurance plans.
- Increase cost-sharing reductions for ACA plans.
- Base cost-sharing on rebated (net) drug prices.
- Adjust OOP limits for ACA coverage.
- Cap coinsurance for Medicare Part B.
- Protect patient assistance programs from payer restrictions.

Sources: 1. Medical Care Costs Associated with Cancer Survivorship in the United States, *Cancer Epidemiology, Biomarkers & Prevention*, 2020. 2. The State of Health Insurance Coverage in the U.S: Findings from the Commonwealth Fund 2024 Biennial Health Insurance Survey, The Commonwealth Fund. 3. Financial Insolvency as a Risk Factor for Early Mortality Among Patients With Cancer, *Journal of Clinical Oncology*, 2016.