

May 26, 2026

The Honorable Louis P. DiPalma, Chairman
Senate Finance Committee
State House
Providence, RI 02903

Re: S.2847, An Act Relating to Taxation – State Tax Officials

Dear Chairman DiPalma:

On behalf of the Rhode Island Society of Certified Public Accountants, we write in support of S.2847 and thank Senator Thompson for introducing this important legislation.

This bill would provide meaningful relief and greater certainty for Rhode Island taxpayers by reducing the delinquent tax interest rate from 18% to 12% and by aligning the state's audit look-back period more closely with longstanding federal IRS guidelines.

These changes represent a fair and reasonable approach that will help taxpayers avoid excessive interest burdens while also providing businesses with greater clarity regarding record retention and audit exposure.

We appreciate the Committee's consideration and respectfully urge favorable passage of S.2847.

Sincerely,

Rhode Island Society of Certified Public Accountants

