

**Date:** 5/28/2026

**To:** SenateFinance@rilegislature.gov

**Re: Support for S2833 – Rhode Island Local Investment Tax Credit Act**

Dear Chair DiPalma and Members of the Senate Finance Committee,

My name is Wendy Mackie, and I am writing in strong support of **S2833, the Rhode Island Local Investment Tax Credit Act**, both as a Rhode Island resident and as the owner of **Two Bridges, LLC**, a small business dedicated to strengthening workforce, economic, and community development across our state.

As someone who works closely with nonprofits, small businesses, industry, and community partners, I see every day the challenges that locally rooted businesses face in accessing the capital they need to grow. Small businesses are the backbone of Rhode Island's economy, yet many struggle to secure financing, particularly women-led, community-based, and mission-driven enterprises. This bill creates an innovative and practical pathway for Rhode Islanders to invest directly in the success of their own communities.

What I find particularly compelling about this legislation is that it empowers **everyday Rhode Islanders** to participate in local investment. Rather than the government choosing winners and losers, this bill allows residents to make informed decisions about supporting businesses they believe in, while receiving a modest tax incentive in return. It democratizes access to investing while strengthening our local economy.

We know that money spent and invested locally has a multiplier effect, circulating through the economy multiple times, creating jobs, supporting additional local businesses, and increasing community resilience. As a small business owner, I strongly believe Rhode Island benefits when we make it easier for local businesses to access local capital.

Importantly, just last week, the **Brookings Institution released a national policy paper calling on states to enact policies exactly like this one and specifically highlighted Rhode Island's proposal as an example of a promising model for community investment and economic resilience**. This should give Rhode Island confidence that we are leading on an issue of growing national importance.

I respectfully urge the committee to support **S2833** and help Rhode Islanders invest in the future of Rhode Island. Thank you for your consideration.

Sincerely,

**Wendy Mackie**

Owner, Two Bridges, LLC

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