

Chairman DiPalma;  
Senate Finance Committee

RE: Support for S2764 Sub A

Dear Chairman DiPalma

My name is Bart Lloyd. I live and vote in Newport and am a retired affordable housing attorney.

S2764 - Relating to Public Utilities and Carriers - Renewable Energy Standard is a very reasonable compromise of the Renewable Energy Standard.

It allows for temporary concessions in the Renewable Energy Standard - to address recent increases in energy costs, and makes energy less expensive for consumers today.

It opens the door to nuclear energy as clean energy in a very healthy way. Many of us would like to see responsible nuclear be a part of our clean energy solutions (France certainly seems to be able to do it); but it would be irresponsible to bet the climate ranch on it happening anytime soon, especially when no community seems willing to host it. This compromise promotes the possibility of nuclear energy being part of the mix - but doesn't allow it to be an unwarranted panacea that distracts us from achieving our renewable energy goals.

This bill does not compromise the overall timeframe for our conversion to renewable energy - and that is a tremendously

important aspect - as throughout our economy we work to rapidly electrify everything to meet the Act on Climate's requirements.

Long term - renewable energy is: cleaner, will retain jobs in RI, will send less dollars to Saudi Arabia and Texas, and will be less expensive than fossil fuel based energy.

This compromise addresses current economic exigencies - but promotes us continuing to move forward to be responsible stewards of our environment.

I urge you to support it.

Thank you.

W. Bart Lloyd  
16 Chestnut St.  
Newport, RI 02840