



April 30, 2026

The Honorable Louis P. DiPalma
Chairman, Senate Finance Committee
Rhode Island State House
Providence, RI 02903

SenateFinance@rilegislature.gov

SUPPORT Senate Bill S. 2672 – Personal Income Tax

Dear Chairman DiPalma and Members of the Committee:

On behalf of the Greater Providence Chamber of Commerce, **I write to express our strong support for Senate Bill S. 2672**, which establishes a phased reduction in Rhode Island’s personal income tax rates.

This legislation represents a thoughtful and responsible approach to improving Rhode Island’s economic competitiveness while delivering meaningful tax relief to residents. By reducing personal income tax rates by a total of ten percent over five years, S. 2672 provides a clear, predictable path forward that allows taxpayers and businesses alike to plan and invest with confidence.

Importantly, this proposal is structured with appropriate fiscal safeguards. The phased implementation, combined with revenue monitoring and the ability to delay reductions if necessary, ensures that the state can maintain fiscal stability while still advancing pro-growth tax policy. This balanced approach reflects a recognition that economic growth and responsible budgeting must go hand in hand.

Reducing the personal income tax burden is critical to strengthening Rhode Island’s position in a highly competitive regional economy. Neighboring states continue to take steps to attract and retain residents, businesses, and investment. By moving in this direction, Rhode Island can better compete for talent, support entrepreneurship, and encourage the kind of long-term investment that drives job creation and economic opportunity.

For many small business owners—particularly those operating as pass-through entities—personal income tax rates directly impact their ability to reinvest in their businesses. Lowering

these rates will help free up capital for expansion, workforce development, and innovation, benefiting not only business owners but also the employees and communities they support.

At a time when affordability remains a top concern for Rhode Islanders, S. 2672 also ensures that taxpayers will see real relief. Putting money back into the pockets of residents strengthens household finances and supports local economic activity across the state.

For these reasons, we respectfully urge the Committee to support S. 2672. We appreciate your consideration and look forward to continuing to work together on policies that promote economic growth and opportunity across Rhode Island.

Thank you for your consideration.

Sincerely,

A handwritten signature in blue ink that reads "Laurie White". The signature is written in a cursive, flowing style.

Laurie White
President
Greater Providence Chamber of Commerce