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To: Senate Finance
Subject: OPPOSE S2549

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Good morning,

I'm writing in opposition to S2549.

We have an old housing stock in Rhode Island, and taxing people who are trying to improve it does not increase housing inventory. This bill will DECREASE the amount of QUALITY housing available. Today's homebuyers are looking for move-in ready homes (ask any Realtor), and taxing those who rehab properties and sell them will only further deplete the supply for those looking for clean, safe homes to purchase.

Thank you for considering my testimony.

Nancy DeSocio