



State of Rhode Island  
Office of the General Treasurer

**James A. Diossa**  
General Treasurer

11 May 2026

The Honorable Louis DiPalma  
Chair, Senate Committee on Finance

The Honorable Members of the Senate Committee on Finance

**RE:** 2026-S 2537 – *An Act Relating to Education – Teachers’ Retirement*

Chair DiPalma:

I write with regard to 2026-S 2537. Since this legislation will increase qualifying service credits of teachers that take extended paternal or medical leave, it will have an impact on the state pension fund and must have the benefit of a pension impact note. *See* R.I. Gen. Laws § 36-10-39 (Legislation impacting the pension system “shall *not* be approved by the general assembly unless an explanatory statement or note . . . is appended to the proposed legislation which actuarially calculates . . . the projected twenty (20) year cost of the proposed legislation”) (emphasis added). This independent assessment will clarify the impact the proposed legislation may have on both the State budget, and the sustainability of the pension system. The Chairperson of the Senate Finance Committee – with the approval of the Senate President – can request a pension impact note concerning proposed legislation originating in the Senate. *See* R.I. Gen. Laws § 36-10-39.

Please feel free to reach out by email at [Robert.CravenJr@treasury.ri.gov](mailto:Robert.CravenJr@treasury.ri.gov) or by phone at (401) 330-0661 with any further questions.

Respectfully,

Robert E. Craven, Jr.  
Director of Policy and Intergovernmental Affairs  
Office of the General Treasurer

cc: The Honorable Hanna Gallo