



OFFICE OF MANAGEMENT & BUDGET

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May 21, 2026

The Honorable Louis P. DiPalma
Chair
Senate Committee on Finance
Rhode Island State House
Providence, RI 02903

Re: Senate Bill No. 2357 – An Act Relating to State Affairs and Government – Quasi-Public Corporations Accountability and Transparency Act

Dear Chair DiPalma,

Thank you for providing the Office of Management and Budget (OMB) the opportunity to submit this letter of opposition in response to Senate Bill No. 2357, which would place limitations on the transfer or reallocation of funds collected by certain quasi-public entities. OMB is concerned that limiting the Governor and General Assembly's authority to transfer or reallocate these funds will significantly impact the State's ability to close significant deficits, as has been the case in recent years.

If this bill were enacted, the State would lose a key tool it can leverage in addressing sizable deficits. While OMB appreciates the value of the intended purposes of these accounts and understands that these transfers cannot become a common budgeting practice, the existing flexibility to use these funds for other purposes helps avoid more painful decisions, such as raising taxes or reducing services.

OMB appreciates the opportunity to share our concerns with the Committee. If there are any questions, please feel free to contact my office at your convenience.

Sincerely,

A handwritten signature in dark ink, appearing to read "Brian M. Daniels". The signature is fluid and cursive, written over a light blue horizontal line.

Brian M. Daniels
Director, Office of Management and Budget

cc: The Honorable Members of the Senate Committee on Finance
The Honorable Walter S. Felag, Jr.
Kristen Silvia, Deputy Chief of Staff and Director of Legislation
Jamie Plume, Committee Clerk