

4/28/26

Dear Chair Di Palma and members of the Senate Finance Committee:

I am writing in support of the 1% wealth tax bill (S2361) on Rhode Islander's worldwide intangible assets and the 3% surtax bill (S2238) on taxable income over 640K.

The One Big Beautiful Bill has added to an already monstrous inequity in America, which underpins the slide to authoritarianism and the national affordability crisis for the most vulnerable.

In Rhode Island as across the US, the OBBB's redistribution of wealth **UPWARD** is already happening in real time in the form of big 2025 federal tax cuts and temporary "reductions" for those who, in many cases, need them the least.

Access to food, health care, housing, gas, childcare, (the list goes on) are taken for granted those of us who are financially comfortable, but access and affordability continue on a downward spiral for low income RI families.

The revenue gleaned by way of S2238 and S2361 from the wealthiest Rhode Islanders (who CAN afford the surtaxes), is clearly a fair redistribution to help recoup some losses triggered by OBBB and build the safety net we need here for our RI neighbors.

I urge you to support Fair Share bills S2238 and S2361.

Cindy Capra
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