



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Department of Administration
BUDGET OFFICE
One Capitol Hill
Providence, R.I. 02908-5886

MEMORANDUM

To: The Honorable Marvin L. Abney
Chairman, House Finance Committee

The Honorable William J. Conley, Jr.
Chairman, Senate Finance Committee

From: Thomas A. Mullaney *Thomas A. Mullaney*
Executive Director/State Budget Officer

Date: May 16, 2018

Subject: Amendments to Article 15 of the FY 2019 Appropriations Act
(18-H-7200)

The Governor requests that Article 5 entitled "Relating to Capital Development Program" submitted on January 18, 2018 be amended as follows.

In section 6, page 132, question 2, the Rhode Island College and University of Rhode Island projects should be reversed in order. The URI project should be (a) and the RIC project should be (b) to be consistent with the order in section 1 and how they would appear on the November ballot.

In section 7, page 134, line 4, "Rhode Island Capital Plan Fund of the State" should be replaced with "Municipal Road and Bridge Revolving Loan Fund". This section was incorrectly copied from a prior capital development article when premium was directed to the RICAP fund. In keeping with recent policy, the Governor recommends that any premium on future bond issuances continue to be deposited to the Municipal Road and Bridge Revolving Loan Fund at the RI Infrastructure Bank.

If you have any questions regarding these amendments, please feel free to call me at 222-6300.

TAM:sma 19-Amend-18

cc: Sharon Reynolds Ferland, House Fiscal Advisor
Stephen Whitney, Senate Fiscal Advisor
Michael DiBiase, Director of Administration
Jonathan Womer, Director, Office of Management and Budget