

WORKSHEET B
 Unclaimed Property - Transfer to General Fund Surplus
 Office of the General Treasurer
 PROJECTED REVENUES AND EXPENDITURES FOR MAY 2025 REVENUE ESTIMATING CONFERENCE

	FY 2023 Complete	FY 2024 FINAL Pre-Audit	FY 2025 REC Estimate Nov, 2024	FY 2025 Difference Nov vs May more (less)	FY 2025 REC Estimate May, 2025	FY 2026 REC Estimate Nov, 2024	FY 2026 Difference Nov vs May more (less)	FY 2026 REC Estimate May, 2025
Revenues:								
Prior Year Carry Forward	\$ 9,892,168	\$ 12,105,942	\$ 14,282,406	\$ -	\$ 14,282,406	\$ 11,765,070	\$ 6,764,619	\$ 18,529,689
Current Year Revenues:								
<i>Special Audits</i>	1,035,142	832,354	2,443,114	173,072	2,616,186	2,453,543	34,614	2,488,157
<i>Stock Sale</i>	1,224,293	1,602,635	2,569,980	(61,345)	2,508,635	2,483,003	(12,269)	2,470,734
<i>Traditional Revenues</i>	32,763,373	36,813,898	28,411,853	17,791,648	46,203,501	30,077,270	3,558,330	33,635,600
<i>Departmental Escheat</i>	3,338,690	5,239,693	3,326,576	1,980,466	5,307,042	3,640,207	396,093	4,036,301
<i>Child Support</i>	49,932	34,328	69,964	14,383	84,347	59,353	2,877	62,230
<i>Auction Revenues</i>								500,000
Total Current Year Revenue Received:	38,411,429	44,522,908	36,821,487	19,898,224	56,719,711	38,713,377	3,979,645	43,193,022
Revenue Offsets								
<i>Less Indirect Cost Recoveries</i>	3,859,135	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total Revenue Offsets:	3,859,135	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Net Current Year Revenues:	34,552,294	44,522,908	36,821,487	19,898,224	56,719,711	38,713,377	4,479,645	43,193,022
Total Revenues	\$ 44,444,462	\$ 56,628,850	\$ 51,103,893	\$ 19,898,224	\$ 71,002,117	\$ 50,478,448	\$ 11,244,264	\$ 61,722,712
Expenditures:								
Personnel								
<i>Payroll</i>	1,412,945	1,429,687	1,758,280	50,372	1,808,652	1,918,356	-	1,918,356
<i>Auditors</i>	666,473	584,679	950,000	(200,000)	750,000	1,030,000	(130,000)	900,000
<i>Other</i>								
Personnel Total	2,079,417	2,014,366	2,811,973	(149,628)	2,558,652	2,948,356	(130,000)	2,811,973
Administrative Expenses	271,994	154,305	273,557	31,910	305,467	197,057	127,943	325,000
Claims Paid	14,998,650	17,885,454	15,000,000	981,999	15,981,999	15,000,000	2,000,000	17,000,000
Sub-total Operating Expenditures	17,350,062	20,054,125	18,085,530	864,281	18,846,118	18,145,413	1,997,943	20,136,973
Transfer to General Fund	\$14,988,458	\$22,292,320	\$21,253,293	12,373,017	33,626,310	20,494,139	8,332,564	28,826,703
Year End Liability (GASB 21)**	12,105,942	14,282,406	11,765,070	6,764,619	18,529,689	11,838,896	920,140	12,759,036
Year End Change in Liability	2,213,774	2,176,464	(2,517,336)	6,764,619	4,247,283	73,825	(5,844,479)	(5,770,654)
Total Expenditures + GASB 21	\$ 44,444,462	\$ 56,628,850	\$ 51,103,893	\$ 19,898,224	\$ 71,002,117	\$ 50,478,448	\$ 11,244,264	\$ 61,722,712

WORKSHEET A
 Unclaimed Property - GASB 21 Claim Liability Calculation
 Office of the General Treasurer
 REVENUE ESTIMATING CONFERENCE, May 2025

1 FY	2 <u>PREV YR NET REV</u>	3 <u>BALANCE FORWARD</u>	4 <u>TOTAL CLAIMS</u>	5 <u>BAL FOR / CLAIMS %</u>	6 <u>CLAIMS (OLD) JUL TO MAR</u>	7 <u>CLAIMS/ BAL FOR %</u>	8 <u>CLAIMS (NEW) APR TO JUN</u>	9 <u>OLD CLAIMS / PREV YR REV %</u>
2017	\$27,635,572	\$7,060,234	\$12,355,204	57%	\$8,607,363	122%	\$3,747,841	31.1%
2018	\$26,350,284	\$6,612,463	\$14,747,256	45%	\$10,517,752	159%	\$4,229,504	39.9%
2019	\$28,462,790	\$7,362,999	\$13,003,517	57%	\$8,527,189	116%	\$4,476,328	30.0%
2020	\$27,508,885	\$8,536,920	\$11,400,233	75%	\$8,129,529	95%	\$3,270,704	29.6%
2021	\$24,682,010	\$7,566,809	\$13,247,908	57%	\$8,620,851	114%	\$4,627,056	34.9%
2022	\$35,570,726	\$11,773,910	\$11,620,621	101%	\$8,915,328	76%	\$2,705,293	25.1%
2023	\$31,025,897	\$10,905,614	\$14,998,458	73%	\$10,629,351	107%	\$4,369,107	34.3%
2024	\$34,552,294	\$12,105,942	\$17,885,454	68%	\$14,716,668	122%	\$3,168,786	42.6%
2025	\$44,522,908	\$14,282,406	\$15,981,999	89%	\$11,798,999	83%	\$4,183,000	26.5%
2026	\$56,719,711	\$18,529,689	\$17,000,000	109%	\$10,936,239	59%	\$6,063,761	19.3%

5 Year Average	
FY 2025	32.7%
FY 2026	29.5%

Column

- 2 THIS IS THE REVENUE RECEIVED THE PREVIOUS YEAR. (e.g. 2017 IS THE REVENUE RECEIVED IN 2016)
- 3 BALANCE FORWARD (3) IS THE PREVIOUS YEARS LIABILITY HOLDBACK
- 4 TOTAL CLAIMS PAID FOR THE FULL FISCAL YEAR (COL 6 and 8). CURRENT AND FUTURE YEARS ARE BASED ON 5 YEAR AVERAGE, OR OTHER KNOWLEDGE REGARDING INCREASE/DECREASE IN CLAIMS ACTIVITY.
- 5 BALANCE FORWARD (3) AS A PERCENTAGE OF CLAIMS (4)
- 6 CLAIMS PAID FROM 7/1 TO 3/31. IT IS ASSUMED THAT THESE CLAIMS ARE MOSTLY FROM MONIES COLLECTED IN PRIOR FY
- 7 PERCENTAGE OF OLD CLAIMS (6) TO THE BALANCE FORWARD (3).
- 8 CLAIMS PAID FROM 4/1 TO 6/30. IT IS ASSUMED THAT THESE CLAIMS ARE MOSTLY FROM MONIES COLLECTED IN CURRENT FY
- 9 PERCENTAGE OF OLD CLAIMS (6) TO PREVIOUS YEARS REVENUE (2)