

Rhode Island Film & Television Office

April 24, 2025

Mr. Joseph Codega Jr., State Budget Officer (May 2025 Conference Chair)

Ms. Sharon Reynolds Ferland, House Fiscal Advisor

Mr. Stephen Whitney, Senate Fiscal Advisor

RE: May 2025 Consensus Caseload and Revenue Estimating Conference

Rhode Island Film & TV Office Tax Credits 2025

Dear Joseph, Sharon, and Stephen,

Please find attached the Film Office projections for film, television, documentary, and theatrical productions utilizing the motion picture tax incentive program. IMPORTANT: 2025 credits are capped at \$20 million. Credits are issued for the year they are earned, with a three-year rollover. Credits are based on 30% of qualified expenditures.

- Five (5) productions have applied for the 2025 tax credits to date and four (4) productions applied for credits in 2024 but will complete their Rhode Island production activities in 2025.
- Two (2) productions (2025-0001, 2025-0002) have withdrawn their Initial Applications for various reasons.
- Two (2) productions (2024-0017, 2024-0020) are currently in post-production.
- Five (5) feature films (2024-0014, 2024-0016, 2025-0003, 2025-0004, 2025-0005) are currently in preproduction. Please see the attached spreadsheet for the breakdown.
- We have currently committed a total of \$19,925,000 in tax credits for the above productions for calendar year 2025.

If you have any further questions, I will be happy to address them.

Warmly.

Steven Femberg SF:jc/Attachment