



## Rhode Island Film & Television Office

April 21, 2021

Ms. Sharon Reynolds Ferland, House Fiscal Advisor (May 2021 Conference Chair)  
Mr. Jonathan Womer, Director, Office of Management & Budget, State Budget Officer  
Mr. Stephen Whitney, Senate Fiscal Advisor

RE: May 5, 2021 Consensus Revenue and Caseload Estimating Conference  
Rhode Island Film & TV Office Tax Credits 2021

Dear Sharon, Jonathan and Stephen;

Please find attached the Film Office projections for film, television, documentary and theatrical productions utilizing the motion picture tax incentive program. **IMPORTANT:** All credits are capped at \$20 million per calendar year. Credits are issued for the year they are earned, with a three year rollover. Credits are based on 30% of qualified expenditures.

Three (3) productions have applied for the 2021 tax credits to date.

- One (1) television series (2021-0001) will be returning to film in May. Estimated production costs are \$21,949,127 and anticipated tax credits are \$6,584,736.
- One (1) feature film (2021-0002) is currently in production. Estimated production costs are \$1,000,000 and anticipated tax credits are \$300,000.
- One (1) feature film (2021-0003) is in pre-production. Estimated production costs are \$5,000,000 and anticipated tax credits are \$1,500,000.
- We have currently committed a total of **\$8,384,736** to the above productions for calendar year 2021. However, please note that we are anticipating a major studio production in the fall, as well as the reopening of PPAC and, consequently, some theatrical applications

If you have any further questions, I will be happy to address them.

Warmest Regards,

Steven Feinberg

SF:cc

Attachment