



Rhode Island Film & Television Office

April 25, 2022

Mr. Stephen Whitney, Senate Fiscal Advisor (May 2022 Conference Chair)
Ms. Sharon Reynolds Ferland, House Fiscal Advisor
Mr. Joseph Codega Jr., State Budget Officer

RE: May 2022 Consensus Revenue and Caseload Estimating Conference
Rhode Island Film & TV Office Tax Credits 2022

Dear Stephen, Sharon and Joseph,

Please find attached the Film Office projections for film, television, documentary and theatrical productions utilizing the motion picture tax incentive program. **IMPORTANT:** 2022 credits are capped at \$30 million. Credits are issued for the year they are earned, with a three year rollover. Credits are based on 30% of qualified expenditures.

Two (2) productions have applied for the 2022 tax credits to date.

- One (1) feature film (2022-0001) is completed but has not yet submitted a Final Application. Estimated production costs are \$73,563,851 with anticipated tax credits of \$22,069,156. This amount was approved by Director Neena Savage of the RI Division of Taxation.
- One (1) television series (2022-0002) is in pre-production, with estimated production costs of \$25,084,706 and anticipated tax credits to \$7,525,412. This amount is pending approval by Director Neena Savage of the RI Division of Taxation.
- We have currently committed a total of **\$29,594,568** to the above productions for calendar year 2022.

If you have any further questions, I will be happy to address them.

Warmest Regards,


Steven Feinberg

SF:cc/Attachment

STEVEN FEINBERG
EXECUTIVE DIRECTOR

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