



Rhode Island College
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Rhode Island College COVID-19 Funding Overview

Last Updated: 10/6/2021

Executive Summary

- Rhode Island College has been awarded \$47.2 million in COVID-19 relief awards, which mainly includes \$42.7 million from the U.S. Department of Education and the Higher Education Emergency Relief Fund (HEERF). Please see Appendix I for complete breakdown on awards.

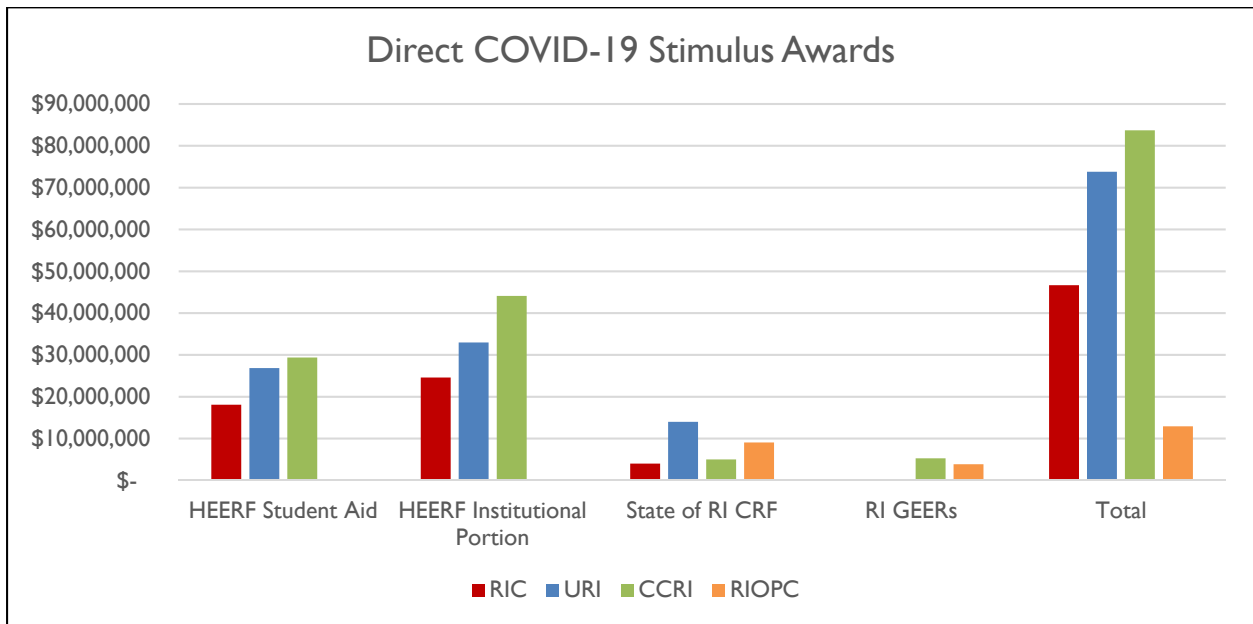
Category	Total Award Amount
U.S. Dept. of Education - Higher Education Emergency Education Relief Funds (HEERF)	\$ 42,675,370
State of RI Coronavirus Relief Fund (CRF)	\$ 4,000,000
Governor's Emergency Education Relief (GEERS)	\$ 520,000
Federal Emergency Management Agency (FEMA) Reimbursement	\$ 72,801
GRAND TOTALS	\$ 47,268,171

- What specifically has the college spent these funds on to date? What remains obligated?

Category	Total Budget	Year-to-Date Expended 9/30/2021	Balance/Obligated
Emergency Student Aid	\$ 18,099,141	\$ 15,793,022	\$ 2,306,119
COVID-19 Response, Mitigation, Testing	\$ 3,816,580	\$ 1,946,181	\$ 1,870,399
Student Debt & Financial Assistance	\$ 1,000,000	\$ -	\$ 1,000,000
Tuition & Fee Revenue Loss Replacement; Support Strategic Priorities	\$ 8,000,000	\$ -	\$ 8,000,000
Auxiliary Revenue Loss Replacement	\$ 9,907,889	\$ 7,030,859	\$ 2,877,030
Academic Enhancement from GEERS Award	\$ 520,000	\$ 70,500	\$ 449,500
Re-class Eligible Instruction Salaries (FY20)	\$ 3,721,958	\$ 3,721,958	\$ -
Re-class Eligible Health, Safety, Re-Assigned Staff Salaries (FY20 & FY21)	\$ 2,202,603	\$ 2,202,603	\$ -
GRAND TOTALS	\$ 47,268,171	\$ 30,765,123	\$ 16,503,048

* YTD Expended is Projected Spending To-Date and Does Not Reflect Cash Drawn Down from Federal Government

- The award end date for the direct HEERF funding is May 2022. Therefore, these funds will only impact the FY 2022 budget and does not impact the college’s FY 2023 budget request.
- Funds allocated to Student Aid must be distributed to students and are not available for discretionary use to the Institution.
- The College’s strategy for the deployment of COVID-19 Funds was as followed:
 - Students (Emergency Aid)
 - Health, safety and general welfare (Mitigation)
 - Ensure Strategic Initiatives are Implemented
- The chart below demonstrates the amount of federal COVID stimulus relief and state resources across the RI postsecondary education system and prospective disparities.
 - Please note the emergency student aid allocations to each of the three institutions



Direct Awards	RIC	URI	CCRI	RIOPC
HEERF Student Aid	\$ 18,099,141	\$ 26,832,992	\$ 29,366,431	\$ -
HEERF Institutional Portion	\$ 24,576,229	\$ 32,948,346	\$ 44,081,990	\$ -
State of RI CRF	\$ 4,000,000	\$ 14,000,000	\$ 5,000,000	\$ 9,039,896
RI GEERs	[\$520,000]	\$ -	\$ 5,252,278	\$ 3,871,602
Total	\$ 46,675,370	\$ 73,781,338	\$ 83,700,699	\$ 12,911,498

Source: RI OMB; Reflects direct awards, known sub-award in [brackets]; doesn't include FEMA awards

Appendix I:

Rhode Island College	CARES Act (3/27/2020) HEERF I	CRRSAA (12/27/2020) HEERF II	American Rescue Plan Act (3/11/2021) HEERF III	Total All Direct COVID-19 Federal Awards (HEERF)	State of RI Coronavirus Relief Fund (CRF) Sub- Award	State of RI GEER Funds (Gov. Emergency Education Relief)	FEMA Reimbursement FY 2020	Total All COVID-19 Awards
Student Aid	\$ 3,721,958	\$ 3,721,958	\$ 10,655,225	\$ 18,099,141	\$ -	\$ -	\$ -	\$ 18,099,141
Institutional Portion	\$ 3,721,958	\$ 8,388,329	\$ 10,649,831	\$ 22,760,118	\$ -	\$ -	\$ -	\$ 22,760,118
SIP Grant	\$ 367,109	\$ 512,053	\$ 936,949	\$ 1,816,111	\$ -	\$ -	\$ -	\$ 1,816,111
Other Grants	\$ -	\$ -	\$ -	\$ -	\$ 4,000,000	\$ 520,000	\$ 72,801	\$ 4,592,801
Total	\$ 7,811,025	\$ 12,622,340	\$ 22,242,005	\$ 42,675,370	\$ 4,000,000	\$ 520,000	\$ 72,801	\$ 47,268,171

The college is in compliance of the federal HEERF reporting requirements. These reports can be found at:

<https://www.ric.edu/student-experience/student-health-wellness-and-support/student-emergency-funds/cares-act/heerf-disclosures>