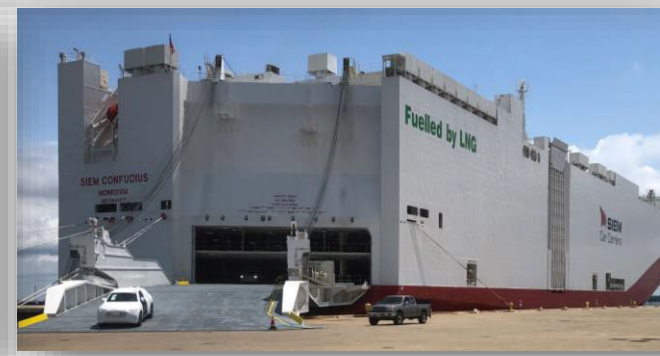




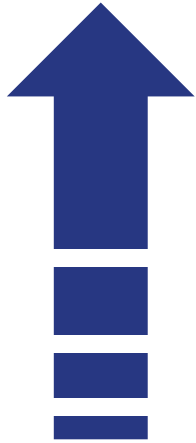
A Rhode Island Success Story

- Over 200 Great Rhode Island Companies
- Over 12,200 Full- and Part-time Jobs
- Top 10 Auto Import Port in North America
- Leader in Green Energy Initiatives



Investing in Quonset Pays Off for R.I.

Nearly \$3 billion in
Private Investment



\$700 million in
Public Investment

Annual Return on Investment (ROI)

- Over 12,200 jobs at over 200 companies (and growing)
 - **1 of every 6 manufacturing jobs in R.I.**
- **\$1.28 billion** in household income for Rhode Island families
- **\$128.8 million** in tax revenue
- **\$4.27 billion** in economic output

**Source: 2019 Bryant University Study*

**QUONSET'S AVERAGE WAGE IS
19% HIGHER THAN THE R.I. AVERAGE**

Port of Davisville: RI's Only Public Port

TOP 10 AUTO IMPORTER IN NORTH AMERICA: Automobile import volumes have grown by more than **8 times** since 1996: **35,084 to 296,706 (745% growth)**

	Vehicles in 2020
Ship	216,501*
Rail	21,865*
Truck	8,958*
Total	247,324*

2019

Auto Import Record broken for the 11th time in 13 years

224 ship calls at the Port

2,755 metric tons of project cargo

300,000 auto imports



- The number of finished vehicles imported through the Port was heavily impacted by the COVID-19 pandemic.

Davisville Cargo and Service Providers

Service Providers

- Local 1329 (Intl. Longshoremen Assn.)
- Local 2001 (Intl. Longshoremen Assn.)
- Local 1996(Intl. Longshoremen Assn.)
- Northeast Marine Pilots
- N. England Stevedoring Services
- Ports America
- New England Ship Agencies
- Goff & Page
- Moran Shipping Agencies
- Norton Lily International
- DonJon Marine
- Masterpiece International
- Pantos
- Kuehne & Nagel
- Bay Crane
- Imperatore
- Hallamore
- Cardi Corporation
- RT Group
- Gordon Archibald
- Moffat & Nichol

- GZA
- Alliance Detective Security
- AIM Inspections
- CARCONSULT
- UNICAR
- LDS – Logistical Data Services

Cargo

- North Atlantic Distribution, Inc.
- Seafreeze, Ltd.
- National Grid
- Banneker Industries
- BB&S Lumber
- Deepwater Wind
- Raytheon
- Subaru of America
- Subaru New England
- Toray Plastics
- Volkswagen Group of America
- Volkswagen Logistics
- Volkswagen d Mexico
- Wind Energy Development, LLC

- HALO Maritime Defense Systems
- Fuji Heavy Industries
- Honda
- Weeks Marine
- LS Cable
- Porsche
- Bentley
- Audi of America
- Specialty Diving Services
- Kokosing Industrial
- Fiat
- Chrysler
- Dodge
- Ram
- Jeep
- Alfa Romeo
- Chevrolet
- GMC
- Electric Boat
- United States Navy
- CH POWELL Global Supply Services

Davisville Cargo and Service Providers

Transport

- McAllister Towing (Tug Operator)
- Seaview Transportation
- Providence & Worcester Railroad
- Norfolk Southern Corporation
- CSX
- Canadian Pacific
- Canadian National
- Diversified Automotive Services
- Virginia Transportation Corp.
- Boston Port Services
- United Road
- Moore Transport
- Splietoff Transport
- JF Moran
- Liberty International
- Supreme Auto Transport
- Precision Motor Transport
- Fleetcar
- Unicar
- UPS Logistics
- Cassen's

- Jack Cooper
- Trent
- Tribeca
- Wheeler
- RPM Transportation
- Pilot Transport
- Landstar

Shipping Lines

- Mistui OSK Line
- NYK Line
- K Line
- Hoegh Autoliners
- Caribbean Lines
- Siem Car Carriers
- Wallenius Wilhelmson Lines
- BBC Chartering
- ARC American RORO Carriers
- Grimaldi
- Volkswagen
- National Oceanic Atmospheric Administration (Home Port)



Port of Davisville: Growth Strategy

FOCUS:

- 1) Maintain State of Good Repair in order to --
- 2) Preserve What We Have: Grow & Maintain Existing Business
- 3) Build for the Future: Add Flexibility to Create Opportunities for Off-shore Wind

STATE OF GOOD REPAIR

- Provides new 50-year service life to WWII era facilities
- Pier 2 Extension & Modernization
(funded in part by 2016 \$50 million General Obligation Bond)
- Pier 1 Rehabilitation (to be funded in part by 2021 \$20 million General Obligation Bond)

BUILDING FLEXIBILITY

- New infrastructure to support off-shore wind
- 19-acre land lease from RIAC near Port of Davisville

Future of the Port of Davisville

Off-shore Wind

The Port of Davisville's location positions R.I. to benefit from off-shore projects from Cape Cod to New Jersey.

- Currently proposed: 2,510 MW in off-shore wind projects
- These projects will require all available space between Woods Hole, MA and Bridgeport, CT – including Davisville, Galilee, ProvPort, and New Bedford.
- Investment in Davisville keeps wind energy jobs in R.I., instead of going to other states

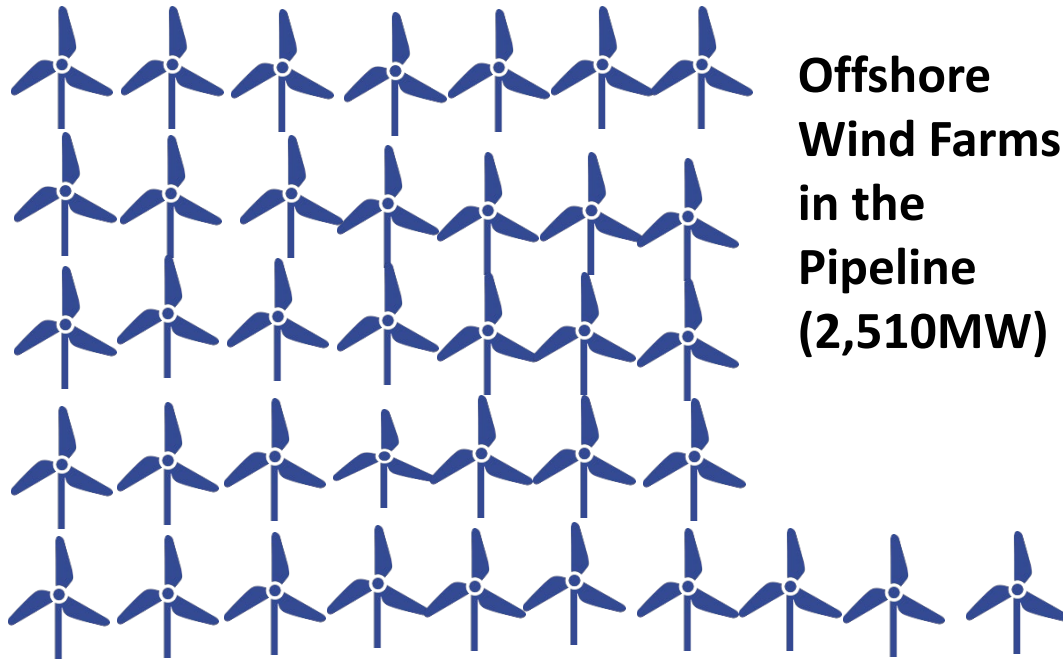


On-shore wind blade transport logistics at the Port of Davisville

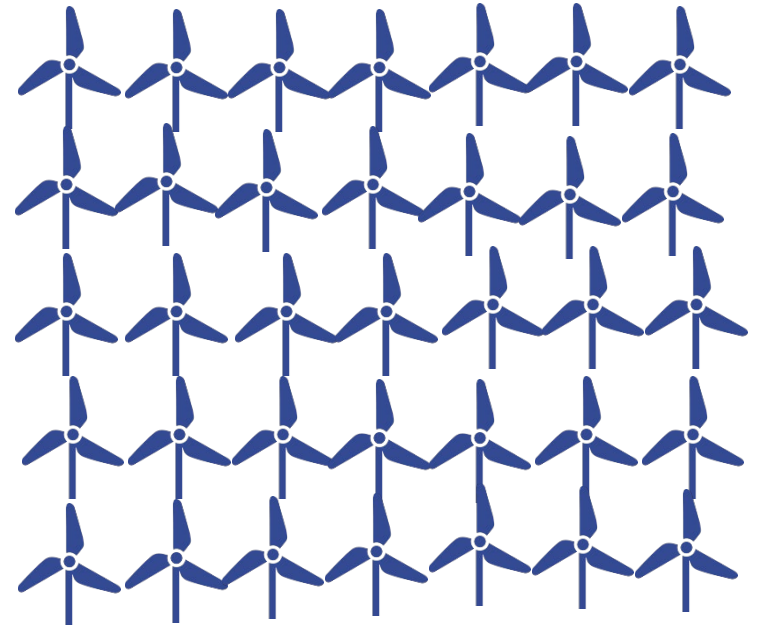
Off-Shore Wind Opportunities



**Block Island
Wind Farm
(30MW)**



**Offshore
Wind Farms
in the
Pipeline
(2,510MW)**



Proposed Off-Shore Wind Lease Areas

The Quonset Business Park is strategically located near the off-shore wind lease areas

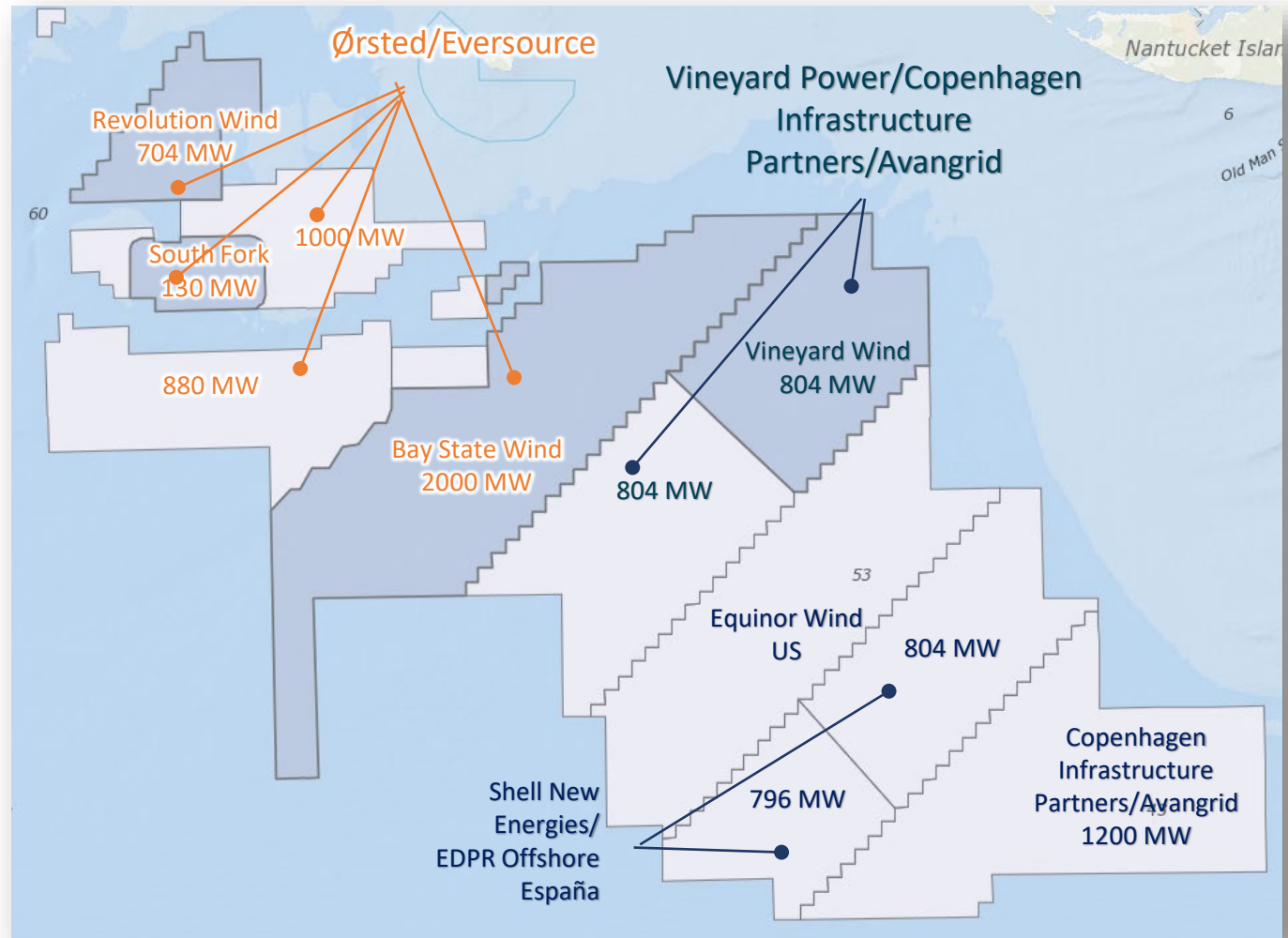
Rhode Island has a first-mover advantage with the only off-shore wind farm in the United States

Almost every land-based wind turbine in R.I. had their component parts shipped through the Port of Davisville



Proposed Off-Shore Wind Lease Areas

- In May 2019, RI regulators approved a 20-year power purchase agreement with DWW Rev I, a joint venture between Ørsted U.S. Off-shore Wind and Eversource Energy.
- RI will purchase 400 megawatts of energy from the Revolution Wind project.
- That equals enough energy to power over 270,000 homes each year.



Infrastructure for Off-Shore Wind

Critical infrastructure upgrades are needed to prepare the Port of Davisville

- Off-shore wind components (blades, tower, foundations, etc.) are extremely heavy, blades alone weighing up to 27,000 pounds. They require a wharf that can bear the weight while providing additional space for other customers and capabilities.
- There is also a need for docking space for Crew Transfer Vessels (CTVs) and Support Off-shore Vessels (SOVs) for every off-shore wind construction project.



Off-shore wind SOV

Port of Davisville Master Plan

Total Improvements: \$234.5 million

\$120.24 million FUNDED

Pier 2: \$83.1 million

MARAD Grant: \$11.14 million

QDC MARAD Grant Match: \$6.0 million

2020 GO Bond: \$20.0 million

\$114.26 million UNFUNDED

Pier 1 Rehabilitation

Terminal 5 Pier

Terminal Expansions

MASTER PLAN IMPLEMENTATION WILL:

RETAIN over **1,600 jobs** supported by the Port

CREATE 1,100 jobs in port industries & **hundreds of jobs** in construction

Port of Davisville Master Plan

**Request: \$78.5 Million investment of ARPA Funds
in infrastructure at the Port of Davisville**

Revised: Governor Proposed \$60 Million ARPA Funds

The investment will finance a portion of the **Port Master Plan**. The Plan calls for:

- Adding capacity for Rhode Island to create jobs supporting offshore wind logistics
- Maintaining infrastructure for one of North America's largest, most successful auto importers



Water-side Improvements

**Total Investment of
\$199.5 million**

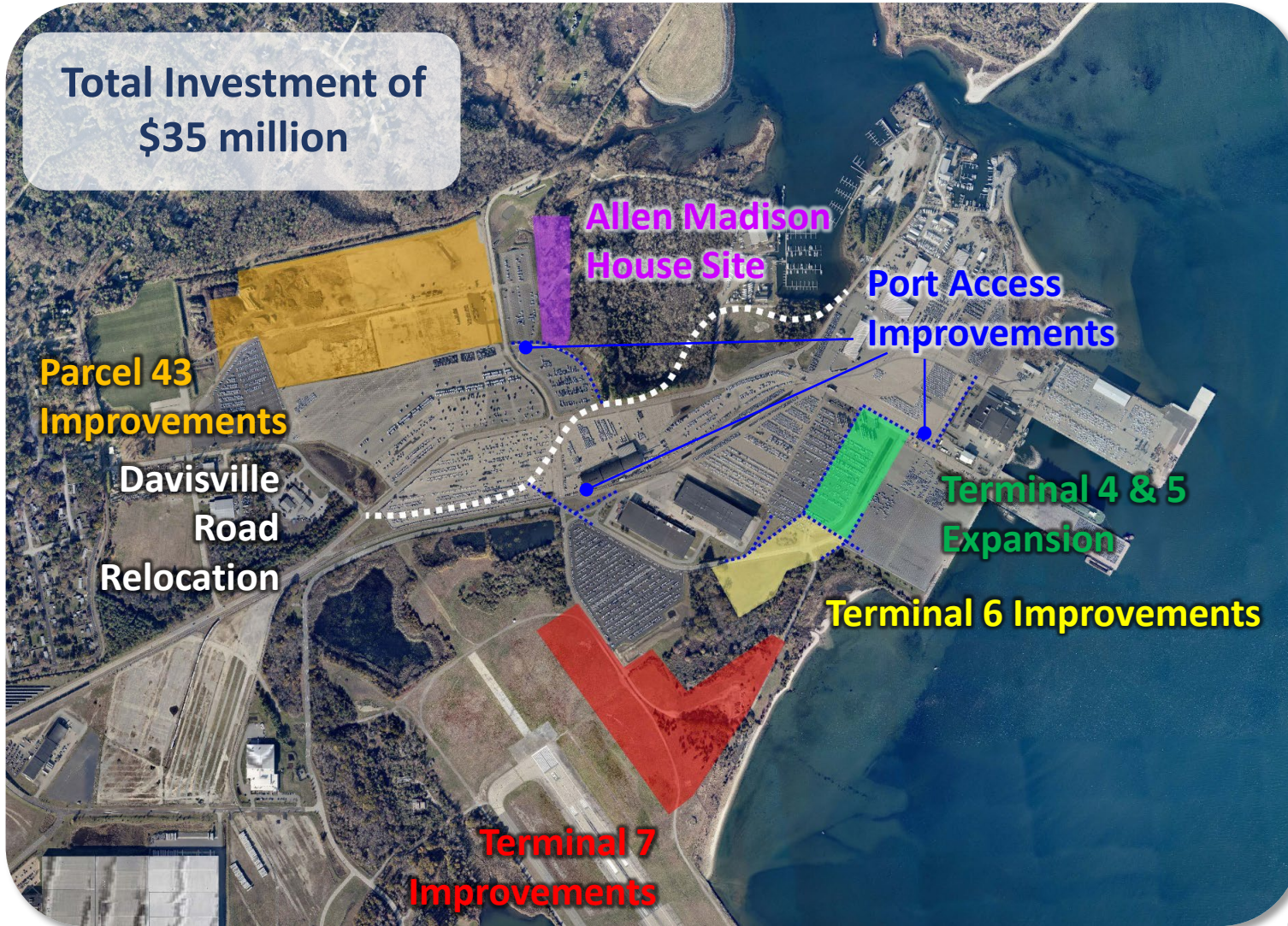
New CTV & SOV Harbor

**New Terminal 5 Multi-Use Pier
(Multi-phase)**

**Pier 2 Extension &
Modernization
\$83.1 million**

**Pier 1
North Face Reconstruction
Deck Rehabilitation
South Face Reconstruction**

Land-side Improvements



Pier 2 Modernization & Extension

- ✓ Pier Extension – *complete*
- ✓ East Face Rehabilitation – *complete*
- ✓ East Face Dredging – *complete*

→ South Face Rehabilitation – *ongoing*

FULL PROJECT COMPLETION
June 2022

Total Project Cost \$83.1 million



Port of Davisville Master Plan Benefits

Preserves **1,658 jobs**, **\$374.3 million in economic activity** and **\$45.5 million in state and local tax revenue** from the Port alone.

- Positions Davisville to continue to rank among the Top 10 auto importers in North America.
- Positions Davisville for continued auto import growth.
- Positions Davisville and R.I. to service growing wind energy industry.
- Positions Davisville to take on additional, heavier project cargoes.
- Positions Davisville for 1,100 new jobs.

Thank You for Your Support

Steven J. King, PE
Managing Director

401.295.0044
sking@quonset.com