
SENATE COMMITTEE ON FINANCE

S 2067 & S 2068 HAVE BEEN ADDED

NOTICE OF MEETING

DATE: Tuesday, February 15, 2022

TIME: Rise of the Senate

PLACE: Virtual Meeting via WebEx

For hearing:

House Bill No. 7123

(Governor)

BY Abney

ENTITLED, AN ACT MAKING APPROPRIATIONS FOR THE SUPPORT OF THE STATE FOR THE FISCAL YEAR ENDING JUNE 30, 2023

{LC4149/1}

01/20/2022 Introduced, referred to House Finance

[Article 6: Relating to Taxation](#)

[Article 8: Relating to Small Business](#) (Sections 1, 2, and 6 will not be heard at this time)

SCHEDULED FOR HEARING AND/OR CONSIDERATION

Senate Bill No. [2060](#)

BY Raptakis, Murray, Anderson, F Lombardi, Felag, McCaffrey

ENTITLED, AN ACT RELATING TO TAXATION -- LEVY AND ASSESSMENT OF LOCAL TAXES -- INTEREST CHARGES ON OVERDUE PROPERTY TAX {LC3335/1} (Establishes a statewide limit of twelve percent (12%) per year on interest charged by cities and towns on delinquent taxes.)

01/25/2022 Introduced, referred to Senate Finance

02/11/2022 Scheduled for hearing and/or consideration

Senate Bill No. [2063](#)

BY Felag, Murray, Raptakis, Gallo, Lombardo

ENTITLED, AN ACT RELATING TO TAXATION - PERSONAL INCOME TAX - MILITARY RETIREMENT {LC3961/1} (Excludes for the purposes of Rhode Island state income taxes, the first \$25,000 of eligible military retirement income, paid by the state or federal government to persons 60 years or older received in the 2023 tax year, and thereafter.)

01/25/2022 Introduced, referred to Senate Finance

02/11/2022 Scheduled for hearing and/or consideration

Senate Bill No. [2066](#)

BY F Lombardi, Picard, Lombardo, Burke, Felag, Ciccone

ENTITLED, AN ACT RELATING TO TAXATION -- PERSONAL INCOME TAX {LC4007/1}

(Allows a modification to federal adjusted gross income for military pension income for tax years commencing on January 1, 2023 and thereafter.)

01/25/2022 Introduced, referred to Senate Finance

02/11/2022 Scheduled for hearing and/or consideration

Senate Bill No. [2183](#)

BY Sosnowski, Coyne, Felag, DiMario, Lombardo

ENTITLED, AN ACT RELATING TO TAXATION -- PERSONAL INCOME TAX {LC4088/1}

(Allows a modification to federal adjusted gross income for military pension income for tax years commencing on January 1, 2023 and thereafter.)

02/08/2022 Introduced, referred to Senate Finance

02/11/2022 Scheduled for hearing and/or consideration

Senate Bill No. [2185](#)

BY Algieri, de la Cruz, Rogers, E Morgan, Paolino

ENTITLED, AN ACT RELATING TO TAXATION -- BUSINESS CORPORATION TAX

{LC4028/1} (Reduces the minimum corporate tax from four hundred dollars (\$400) to two hundred fifty dollars (\$250) for the year beginning on January 1, 2022, and abolishes the minimum tax for tax years beginning on or after January 1, 2023.)

02/08/2022 Introduced, referred to Senate Finance

02/11/2022 Scheduled for hearing and/or consideration

Senate Bill No. [2268](#)

BY Felag

ENTITLED, AN ACT RELATING TO TAXATION -- PERSONAL INCOME TAX -

RESIDENTS {LC4763/1} (Phases out taxation of military pensions by 2027.)

02/11/2022 Introduced, referred to Senate Finance

02/11/2022 Scheduled for hearing and/or consideration

Senate Bill No. [2259](#)

BY Gallo, Lombardo, Ciccone, Picard

ENTITLED, AN ACT RELATING TO TAXATION -- SALES AND USE TAXES -- LIABILITY

AND COMPUTATION {LC4353/1} (Exempts the trade-in value of pickup trucks weighing fourteen thousand pounds (14,000 lbs.) or less from sales and use tax.)

02/11/2022 Introduced, referred to Senate Finance

02/11/2022 Scheduled for hearing and/or consideration

Senate Bill No. [2260](#)

BY Gallo, Lombardo, Ciccone, Picard

ENTITLED, AN ACT RELATING TO TAXATION -- SALES AND USE TAXES -- LIABILITY AND COMPUTATION {LC4354/1} (Exempts from sales tax the trade-in values of motorcycles.)

02/11/2022 Introduced, referred to Senate Finance

02/11/2022 Scheduled for hearing and/or consideration

Senate Bill No. [2262](#)

BY F Lombardi, Goodwin, Ciccone, McCaffrey, Lombardo, Felag

ENTITLED, AN ACT RELATING TO TAXATION -- SALES AND USE TAXES -- LIABILITY COMPUTATION {LC4696/1} (Exempts from sales and use taxes: burial containers, urns, urn liners, urn vaults, grave liners, grave vaults, burial liners, burial vaults, burial tent setups, and prayer cards..)

02/11/2022 Introduced, referred to Senate Finance

02/11/2022 Scheduled for hearing and/or consideration

Senate Bill No. [2263](#)

BY Picard

ENTITLED, AN ACT RELATING TO TAXATION -- STATE TAX OFFICIALS {LC4628/1} (Changes the rate of interest for underpayments of tax to prime rate plus six percent (6%). Also limits the assessment of interest to four (4) calendar years prior to the date on which notice of the delinquent payment is sent.)

02/11/2022 Introduced, referred to Senate Finance

02/11/2022 Scheduled for hearing and/or consideration

Senate Bill No. [2265](#)

BY Raptakis, de la Cruz, Murray, E Morgan, DiPalma, Rogers, Sosnowski, Ciccone, Lombardo

ENTITLED, AN ACT RELATING TO TAXATION -- BUSINESS CORPORATION TAX AND FRANCHISE TAX {LC4494/1} (Refunds the minimum tax paid by corporations with annual gross income of less than four hundred dollars (\$400); but caps the amount refunded at four hundred dollars (\$400).)

02/11/2022 Introduced, referred to Senate Finance

02/11/2022 Scheduled for hearing and/or consideration

Senate Bill No. [2266](#)

BY DiMario, Kallman, Cano, F Lombardi, Miller, Euer, Murray, Lawson, Valverde, Sosnowski

ENTITLED, AN ACT RELATING TO TAXATION -- SALES AND USE TAXES--LIABILITY AND COMPUTATION {LC4579/1} (Exempts bicycles from sales and use tax)

02/11/2022 Introduced, referred to Senate Finance

02/11/2022 Scheduled for hearing and/or consideration

Senate Bill No. [2267](#)

BY Paolino, Pearson, Seveney, Felag, Raptakis, Rogers

ENTITLED, AN ACT RELATING TO TAXATION - LIABILITY AND COMPUTATION {LC4099/1} (Exempts from the sales and use tax that portion of a motor vehicle lease payment collected for tangible personal property tax, municipal property tax, excise or any other similar tax.)

02/11/2022 Introduced, referred to Senate Finance

02/11/2022 Scheduled for hearing and/or consideration

Senate Bill No. [2067](#)

BY Murray

ENTITLED, AN ACT RELATING TO TAXATION -- PERSONAL INCOME TAX {LC4065/1} (Exempts from state taxation certain pension benefits that originate from, and were taxed in another state.)

01/25/2022 Introduced, referred to Senate Finance

02/11/2022 Scheduled for hearing and/or consideration

Senate Bill No. [2068](#)

BY Murray, McCaffrey

ENTITLED, AN ACT RELATING TO TAXATION - SALES AND USE TAXES - LIABILITY AND COMPUTATION {LC4066/1} (Exempts from the sales and use tax that portion of a motor vehicle lease payment collected for tangible personal property tax, municipal property tax, excise, or any other similar tax.)

01/25/2022 Introduced, referred to Senate Finance

02/11/2022 Scheduled for hearing and/or consideration

This meeting will be streamed live online through Capitol TV

<http://rilegislature.gov/CapTV/Pages/default.aspx>

All public testimony for this hearing will be virtual

Written testimony can be submitted to the committee by emailing it to:

slegislation@rilegislature.gov

Members of the public can request to provide verbal testimony to the committee through the following link: [VERBAL TESTIMONY](#)

***Requests to provide verbal testimony must be submitted by 4:00 PM on Monday, February 14, 2022.**

Jamie Plume

Committee Clerk

276-5584

jplume@rilegislature.gov

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