



# RHODE ISLAND LOTTERY

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FISCAL YEAR 2023 SALES REVIEW  
FOR THE TWO MONTHS ENDED AUGUST 31, 2022



# Rhode Island Lottery

## Fiscal Year 2023 Sales Review

For the Two Months Ended  
August 31, 2022

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**Rhode Island Lottery**  
**Financial Update**  
**Game Summary and Highlights**  
**For the Two Months Ended August 31, 2022**

**Instant Games:**

Instant Ticket sales for the period of July 1<sup>st</sup> through August 31<sup>st</sup> for fiscal year 2023 have decreased by 13.41% compared to the same period in fiscal year 2022. Weekly sales averaged \$2,273,363 and total sales for this period equaled \$20,135,503. Many instant ticket games offer second chance drawings and bonus prizes.

**Keno:**

For the two months ended August 31, 2022, Keno sales averaged \$1,616,962 per week. Total sales for this period were \$14,321,663 a decrease of 4.72% over the same period for fiscal year 2022. Keno Plus, a multiplier feature for Keno winnings, represents 32.14% of total Keno sales for this period. New games are drawn every 4 minutes Monday through Saturday 5:00 a.m. to 12:44 a.m. and Sunday 7:00 a.m. to 12:44 a.m. Keno is available at all Lottery Retailers and most Keno Retailers are equipped with a monitor that displays a new game every 4 minutes. Players can also watch games with Keno On the Go or check tickets using the Lottery mobile app. For an additional chance to win, Keno Overtime offers players an extra chance of winning higher prizes up to \$500,000. At the end of each Keno draw, the remaining 60 numbers will start to disappear from the screen until just 10 numbers remain. Keno Overtime represents 5.20% of total Keno sales for this period.

### **Daily Numbers Game:**

Sales for the Numbers Game for this period of fiscal year 2023 averaged \$423,478 per week. Total sales for the period were \$3,750,807 a decrease of 7.74% over fiscal year 2022. Players can wager on 2, 3, or 4 digits. Wagers on 3 and 4 digits can be played in exact or any order. Players can select their own numbers or utilize the computer “quick pick.” The Daily Numbers drawing is held twice a day, a midday draw and an evening draw. Midday drawings take place daily at 1:30 p.m. and are not televised but can be viewed on the Rhode Island Lottery website. Televised evening drawings are shown nightly at 7:29 p.m. When playing the Daily Numbers game, players have the opportunity to participate in the Instant Match game which gives the player an immediate chance to win up to \$500, with no dependence on the player’s outcome on the Daily Numbers drawing. Instant Match sales equal 1.52% of Daily Number draw sales for the period of July 1<sup>st</sup> through August 31<sup>st</sup>.

### **Bingo:**

Bingo, a monitor game offering, is played on a traditional Bingo style board, where players must make 1 of 8 patterns to win a prize. Drawings are held every eight minutes, and players can watch the drawings on a monitor if available at the retailer location or online. Sales for Bingo for the two months ended August 31<sup>st</sup> averaged \$26,838 per week and totaled \$237,707 a decrease of 5.85% over the same period for fiscal year 2022.

### **PowerBall®:**

PowerBall® is a Multi-State Lottery Association game offered in forty-five states (including Rhode Island), plus the District of Columbia, Puerto Rico, and U.S. Virgin Islands. For \$2, players select “5 out of 69” numbers and a PowerBall® “1 out of 26.” Players can select their own numbers or utilize a computer “quick pick.” On August 23, 2021, the PowerBall® game added a Monday night draw as addition to the two (2) drawings per week. Televised drawings are shown on Monday, Wednesday and Saturday at 10:59 p.m. For an additional \$1, players can choose the PowerPlay® option to increase their non-jackpot prizes. PowerBall® sales through August 31, 2022 averaged \$368,416 per week. Total sales for this period were \$3,263,112, a decrease of 1.35% compared to sales for fiscal year 2022. In April 2020, due to the global COVID-19 pandemic, guaranteed starting jackpots and minimum jackpot increases were eliminated. Following the April 8, 2020 drawing, jackpots (annuities) will be based on game sales with no minimum fixed amount.

### **Mega Millions®:**

MUSL participates as a member (or party) lottery of the Mega Millions® Product Group (a group of lotteries participating under an agreement between the Mega Millions® lotteries and MUSL to offer the Mega Millions® game within their State jurisdictions). Mega Millions® is offered in forty-five states, plus the District of Columbia, and the U.S. Virgin Islands. The Rhode Island Lottery participates as a member of MUSL, in the sale of tickets, payment of prizes, and associated activities related to the Mega Millions® lottery game. Players select “5 out of 70” numbers and a Mega Ball “1 out of 25.” Players can select their own numbers or utilize a computer “quick pick.” Drawings are held on Tuesday and Friday at 11:00 p.m. Megaplier®, which is a multiplier option for Mega Millions® winnings, allows players who choose this option on their Mega Millions® ticket to have the chance to increase their winnings by up to 5 times. The multiplier does not apply to a jackpot win. Mega Millions® sales for the period of July 1<sup>st</sup> through August 31<sup>st</sup> averaged \$750,596 per week. Total sales for this period were \$6,648,134. Sales for this period increased 233.82% compared to the same period for fiscal year 2022. In April 2020, due to the global COVID-19 pandemic, guaranteed starting jackpots and minimum jackpot increases were eliminated. Following the April 3, 2020 drawing, jackpots (annuities) will be based on game sales with no minimum fixed amount.

### **Lucky for Life®:**

Lucky for Life® is offered in twenty-three lotteries through the lottery’s participation in the Multi-State Lottery Association. Players select “5 out of 48” numbers and a Lucky ball “1 out of 18” and have a chance to win \$1,000 a day for life as well as a second chance prize to win \$25,000 a year for life. On July 19, 2021, Lucky for Life® changed from two (2) drawings per week to a daily drawing. Sales for the period of July 1<sup>st</sup> through August 31<sup>st</sup> were \$1,289,269, averaging \$145,563 per week. Sales for this period decreased 2.16% compared to the same period for fiscal year 2022. Drawings are nightly at 10:30 p.m. and can be viewed on [LuckyForLife.us](https://www.LuckyForLife.us).

### **Wild Money:**

Wild Money is a traditional on-line game with a starting jackpot of \$20,000 that continues to grow until a player matches 5 numbers selected out of a field of 38. Televised drawings are shown nightly at 7:29 p.m. On July 12, 2020, Wild Money changed from three (3) drawings per week to a daily drawing. For the two months ended August 31<sup>st</sup> for fiscal year 2023, Wild Money sales averaged \$97,655 per week. Total sales for this period were \$864,948, a decrease of 30.27% compared to the same period for fiscal year 2022. Similar to PowerBall® and Mega Millions®, sales are jackpot driven.

### **iLottery**

iLottery games are Rhode Island Lottery games that can be played online using a computer, smartphone, or other mobile device. iLottery launched at the end of April 2020 and iLottery offerings currently include eInstant games and online Keno. In the future, there are plans to increase the iLottery offerings to include many other Lottery draw games. For the two months ended August 31, 2022, eInstant sales averaged \$126,759 per week. Total sales for this period were \$1,122,722, an increase of 47.75% compared to the same period for fiscal year 2022. Online Keno sales averaged \$82,352 per week for the same period, with total sales of \$729,405 through August 31, 2022, an increase of 18.67% compared to the same period for fiscal year 2022.

### **Video Lottery:**

As of August 31, 2022, average net terminal income per VLT per day was \$300. Net terminal income for this period averaged \$10,217,268 per week and totaled \$90,495,801, an increase of 8.08% over fiscal year 2022. Net terminal income by facility for this period totaled \$69,512,595 for Bally's Twin River Lincoln and \$20,983,206 for Bally's Tiverton.

### **Table Games:**

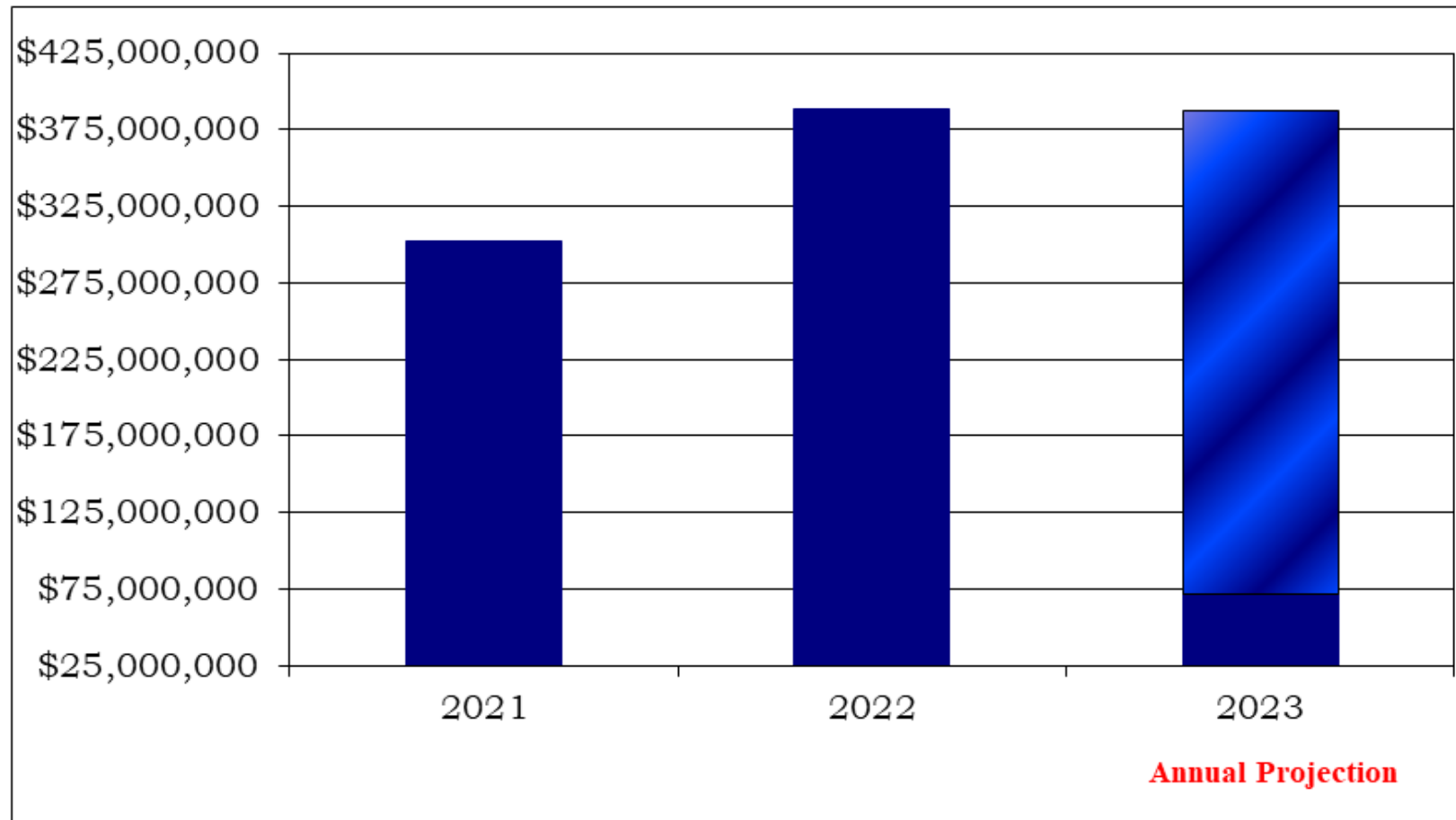
As of August 31, 2022, Bally's Twin River Lincoln offered 91 traditional tables and 36 stadium gaming (hybrid) tables while poker is currently not offered. Bally's Tiverton Casino has 32 traditional tables and 18 stadium gaming (hybrid) tables. As of August 31, 2022, cumulative table games win averaged \$2,425,906 per week and totaled \$21,486,597. Of that table games win total, Bally's Twin River Lincoln generated \$17,049,217 and Bally's Tiverton Casino generated \$4,437,380. The State of RI's 15.5% share was \$3,330,423 before operating and administrative expenses. Table games win for this period increased 8.98% over the same period for fiscal year 2022.

### **Sports Book:**

As of August 31, 2022, sports book revenue, before operating and allocable expenses totaled \$5,872,497. Sports Book Revenue by facility for this period totaled \$1,561,188 for Bally's Twin River Lincoln, \$954,729 for Bally's Tiverton, and \$3,356,580 for Online (Mobile). Sports Book Revenue for this period increased 33.67% over the same period for fiscal year 2022.

# Payments to the State's General Fund

Fiscal Years 2021 – 2023



FY 2023 transfers include amount for August 2022 as estimated and transferred to the general fund. Final August 2022 transfer balance to be determined upon completion of August 2022 financial statements due by September 29, 2022.



## Payments to the State's General Fund

### Fiscal Years 2021 - 2023

2021	301,803,081
2022	388,597,483
2023 *	<u>387,300,000</u>
Total	<u><u>\$1,077,700,564</u></u>

\* Per May 2022 Revenue Estimating Conference

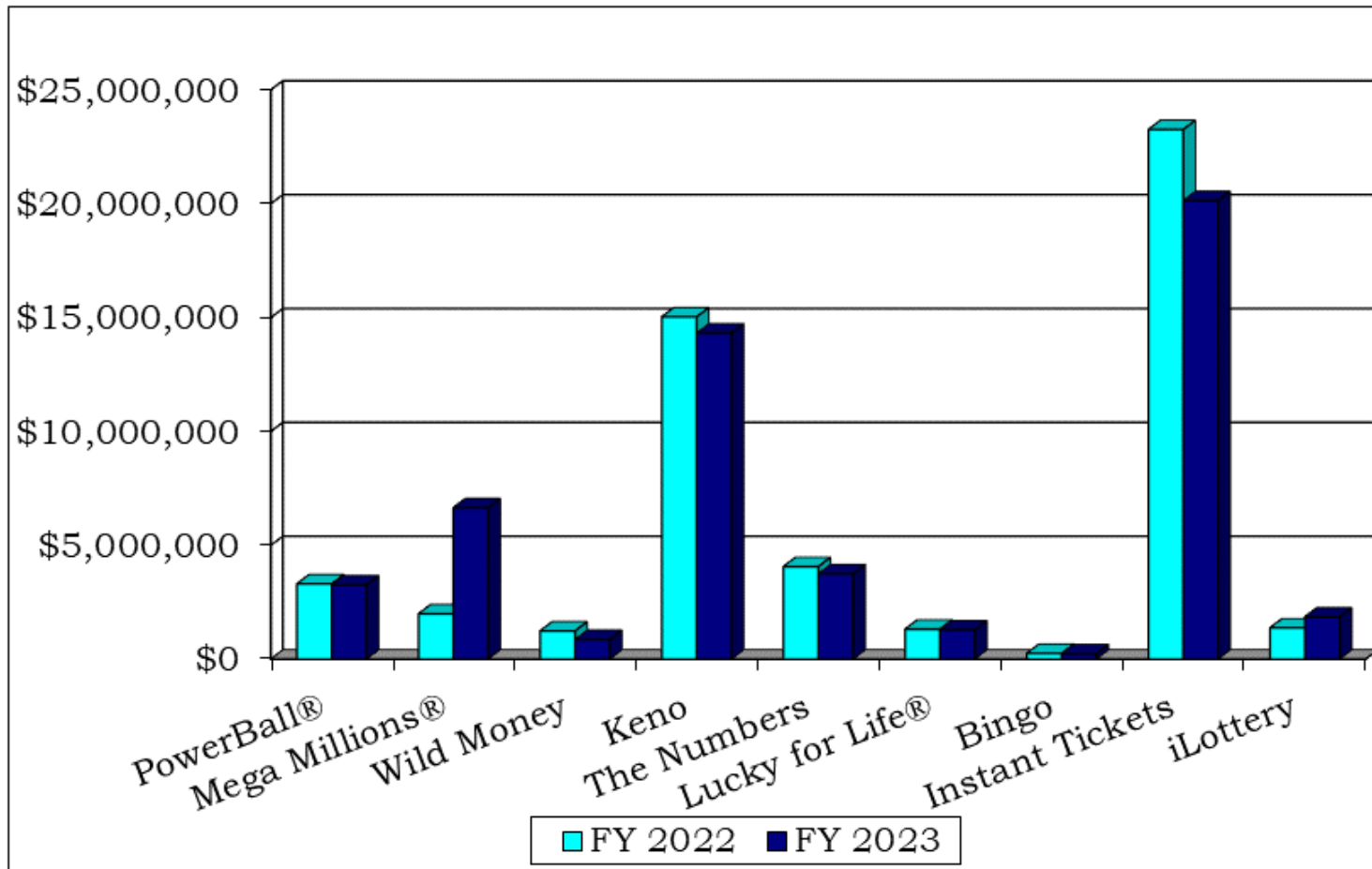
# Rhode Island Lottery Sales

July - August

Fiscal Years 2022 vs. 2023

		<b>PowerBall®</b>		<b>Mega Millions®</b>		<b>Wild Money</b>		<b>Keno</b>	
		<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>
July	\$	1,510,553	\$ 1,753,337	\$ 877,442	\$ 5,785,348	\$ 594,802	\$ 349,252	\$ 7,622,057	\$ 7,074,648
August		1,797,301	1,509,775	1,114,095	862,786	645,668	515,696	7,408,396	7,247,015
	\$	<u>3,307,854</u>	<u>\$ 3,263,112</u>	<u>\$ 1,991,537</u>	<u>\$ 6,648,134</u>	<u>\$ 1,240,470</u>	<u>\$ 864,948</u>	<u>\$ 15,030,453</u>	<u>\$ 14,321,663</u>
		<b>The Numbers</b>		<b>Lucky for Life®</b>		<b>Instant</b>		<b>Bingo</b>	
		<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>
July	\$	2,066,924	\$ 1,908,005	\$ 548,886	\$ 648,923	\$ 12,074,891	\$ 10,012,994	\$ 124,880	\$ 119,402
August		1,998,700	1,842,802	768,784	640,346	11,179,142	10,122,509	127,587	118,305
	\$	<u>4,065,624</u>	<u>\$ 3,750,807</u>	<u>\$ 1,317,670</u>	<u>\$ 1,289,269</u>	<u>\$ 23,254,033</u>	<u>\$ 20,135,503</u>	<u>\$ 252,467</u>	<u>\$ 237,707</u>
		<b>iLottery</b>							
		<u>2022</u>	<u>2023</u>						
July	\$	704,266	\$ 932,279						
August		670,291	919,848						
	\$	<u>1,374,557</u>	<u>\$ 1,852,127</u>						

Rhode Island Lottery Sales\*  
July – August  
Fiscal Years 2022 vs. 2023



\*Video lottery, Table Games Revenue, and Sports Betting not included.

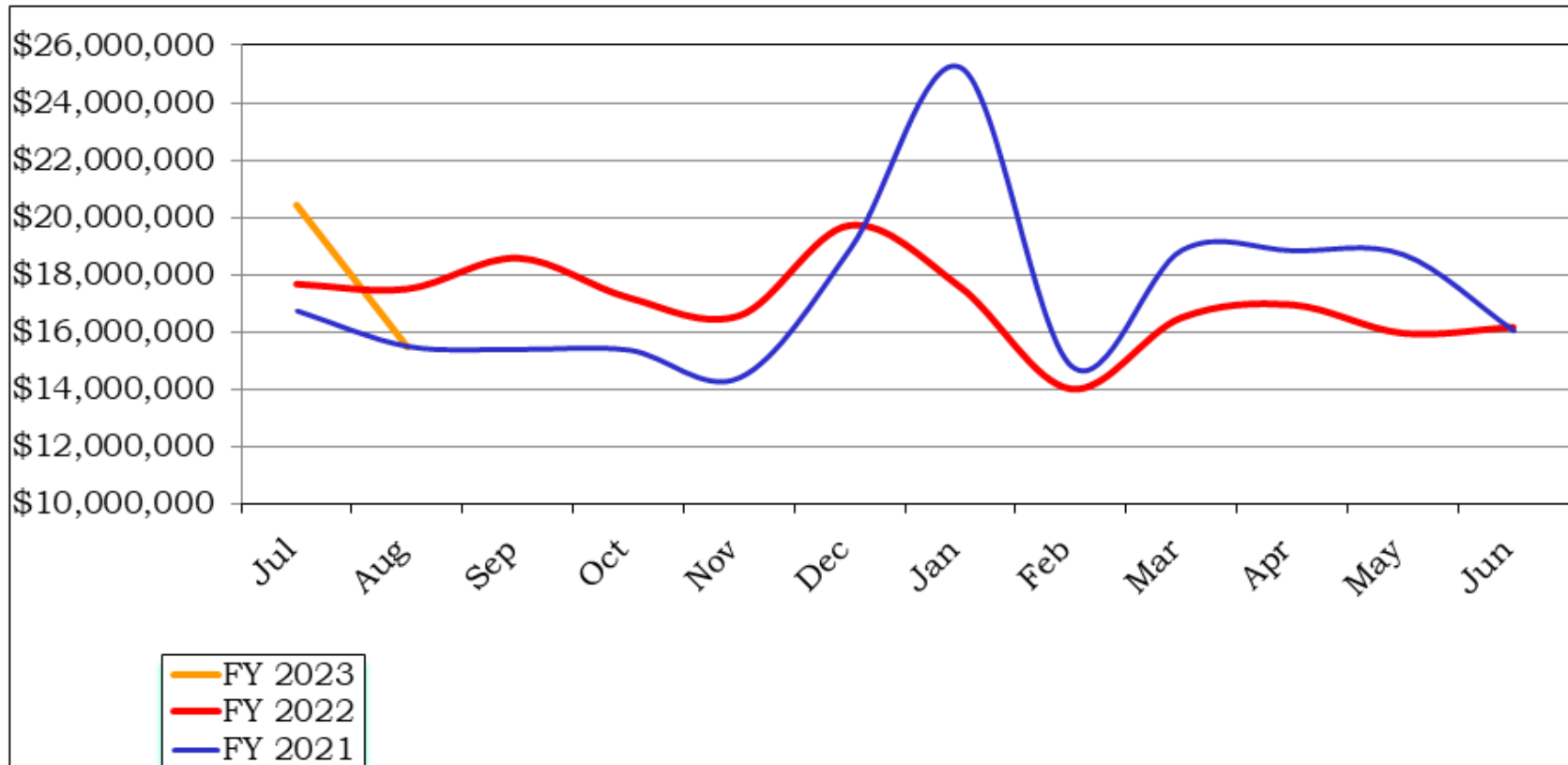


Fiscal Years 2021 - 2023  
Traditional Lottery Sales

		2021		2022		2023
July August	\$	16,726,736	\$	17,673,498	\$	20,457,859
		15,487,360		17,503,690		15,493,914
	\$	32,214,096	\$	35,177,188	\$	35,951,773



## Fiscal Years 2021 – 2023 Traditional Lottery Sales



**Rhode Island Lottery - Online Jackpots**  
**FY 2020 - Present**



**Powerball®**

Fiscal Year	Date	Amount (Millions)
2020	07/13/19	\$ 198.0
2020	08/17/19	\$ 148.0
2020	11/02/19	\$ 150.0
2020	01/29/20	\$ 396.9
2020	04/08/20	\$ 190.0 Billion
2020	06/03/20	\$ 135.0
2021	08/12/20	\$ 169.0
2021	01/20/21	\$ 731.1
2021	03/27/21	\$ 235.4
2021	06/05/21	\$ 285.6
2022	10/04/21	\$ 699.8
2022	01/05/22	\$ 632.6
2022	02/14/22	\$ 185.3
2022	04/27/22	\$ 473.1
2022	06/29/22	\$ 366.7
2023	08/03/22	\$ 206.9



**Mega Millions®**

Fiscal Year	Date	Amount (Millions)
2020	07/23/19	\$ 168.0
2020	09/24/19	\$ 227.0
2020	12/17/19	\$ 372.0
2020	02/11/20	\$ 202.0
2020	06/09/20	\$ 410.0
2021	07/24/20	\$ 124.0
2021	09/15/20	\$ 119.0
2021	01/22/21	\$ 1.0 Billion
2021	05/21/21	\$ 515.0
2022	09/21/21	\$ 432.0
2022	10/22/21	\$ 108.0
2022	01/28/22	\$ 421.0
2022	03/08/22	\$ 126.0
2022	04/12/22	\$ 106.0
2023	07/29/22	\$ 1.28 Billion



**Wild Money**

Fiscal Year	Date	Amount
2020	07/30/19	\$ 163,873
2020	11/02/19	\$ 127,650
2020	03/05/20	\$ 139,319
2020	05/02/20	\$ 170,184
2021	07/28/20	\$ 372,774
2021	09/26/20	\$ 308,747
2021	11/14/20	\$ 313,075
2021	01/02/21	\$ 215,989
2021	02/06/21	\$ 223,887
2021	04/01/21	\$ 439,890
2021	05/28/21	\$ 371,670
2022	07/19/21	\$ 184,462
2022	08/31/21	\$ 239,128
2022	11/01/21	\$ 253,223
2022	11/27/21	\$ 113,715
2022	03/25/22	\$ 189,300
2022	06/16/22	\$ 246,858

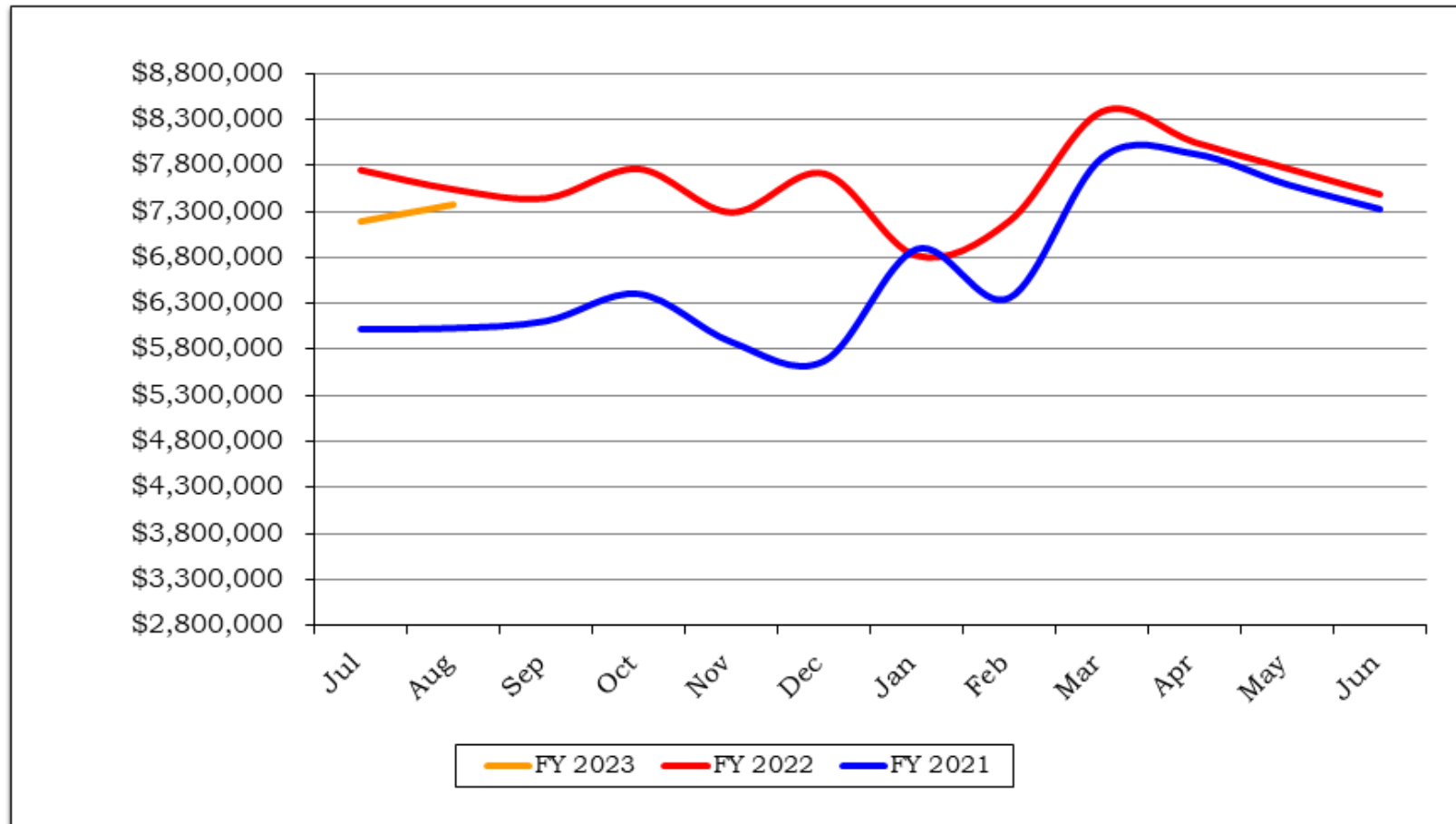


Fiscal Years 2021 - 2023  
Monitor Games Sales

	2021	2022	2023
<b>July</b>	\$ 6,021,756	\$ 7,746,937	\$ 7,194,050
<b>August</b>	6,032,624	7,535,983	7,365,320
	<u>\$ 12,054,380</u>	<u>\$ 15,282,920</u>	<u>\$ 14,559,370</u>



## Fiscal Years 2021 – 2023 Monitor Games Sales





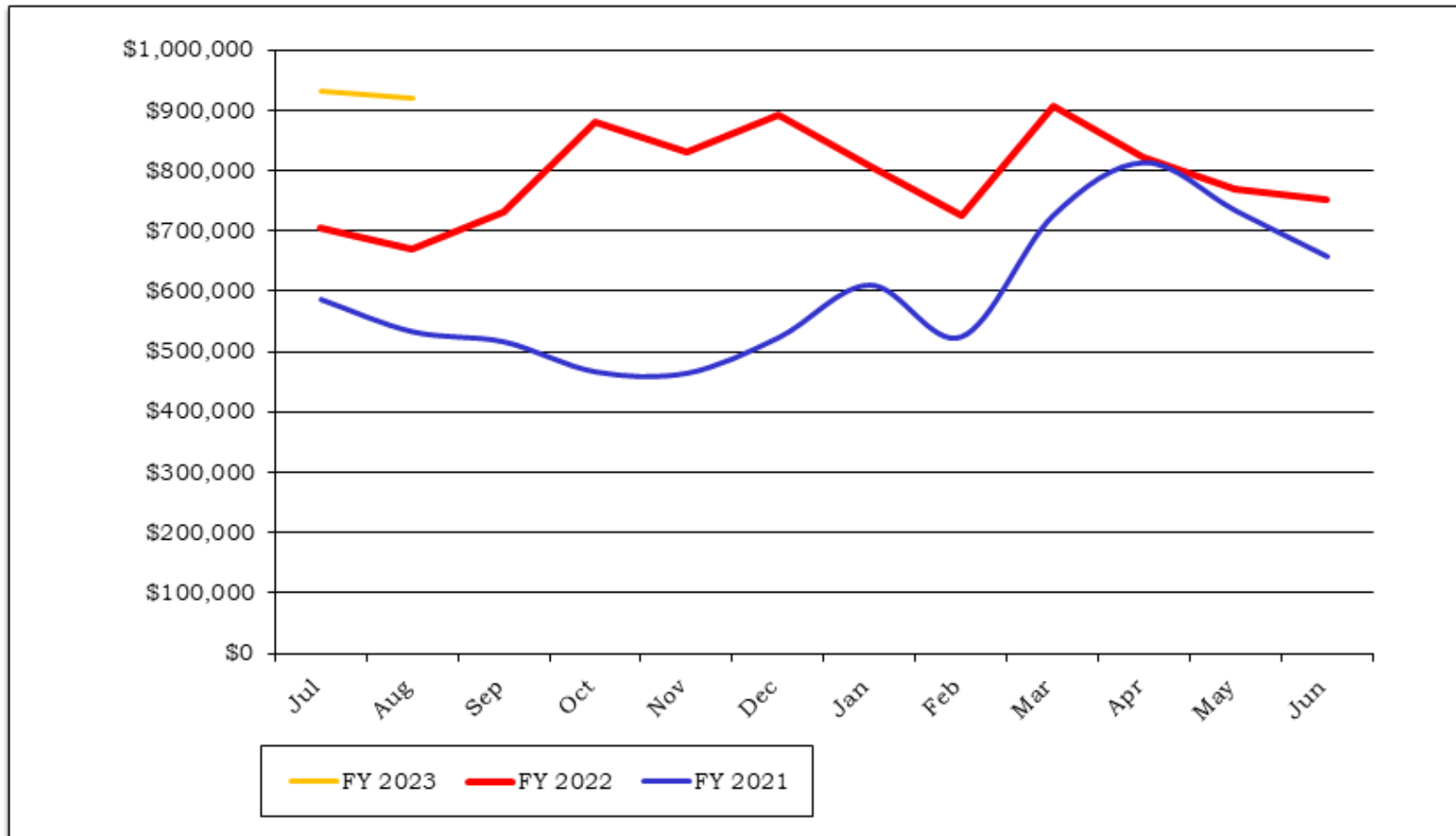


Fiscal Years 2021 - 2023  
iLottery Sales

	2021	2022	2023
<b>July</b>	\$ 586,204	\$ 704,266	\$ 932,279
<b>August</b>	532,760	670,291	919,848
	<u>\$ 1,118,964</u>	<u>\$ 1,374,557</u>	<u>\$ 1,852,127</u>



# Rhode Island iLottery Sales Fiscal Years 2021 - 2023





July - August

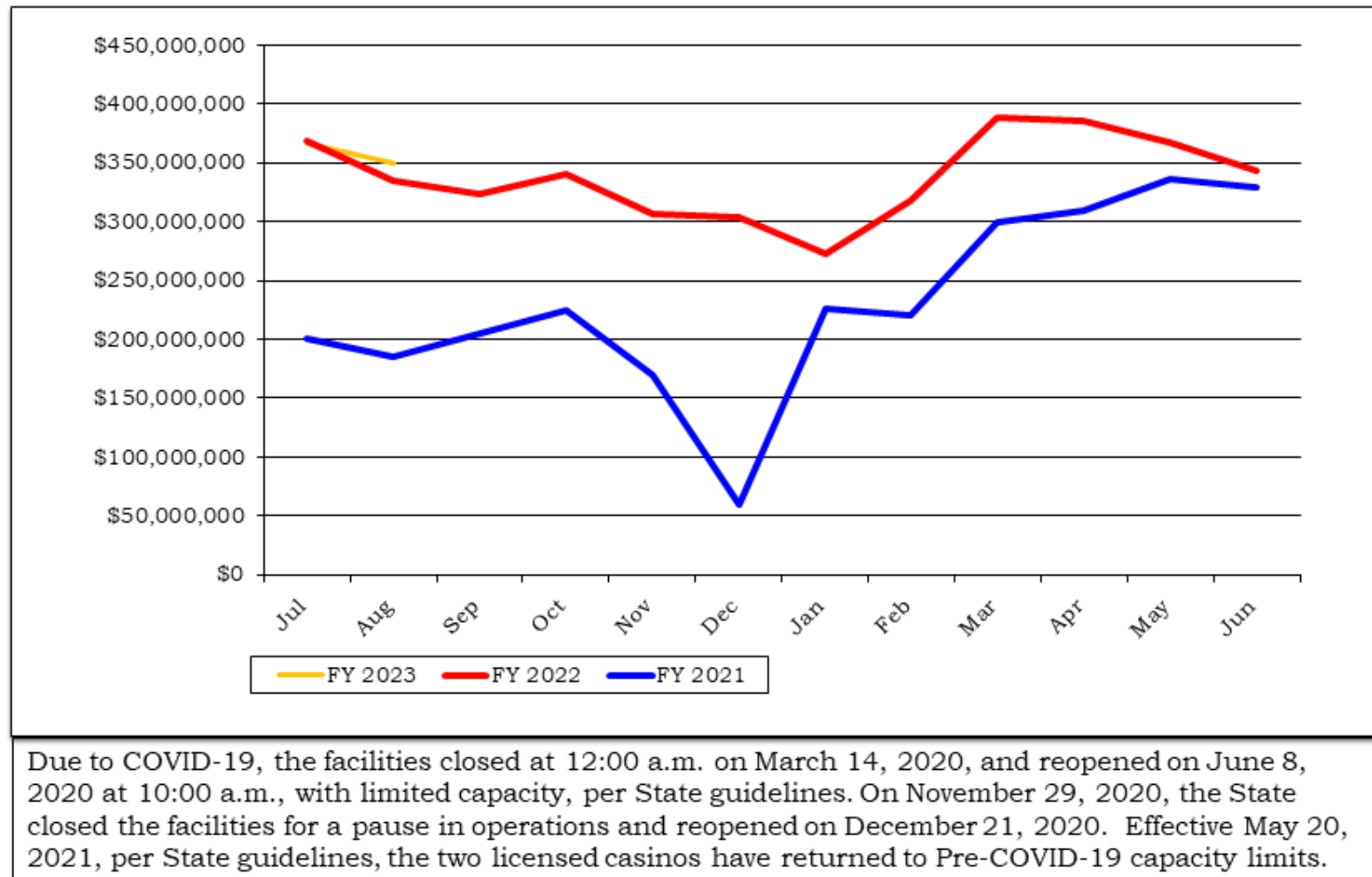
Fiscal Years 2021 - 2023

Video Lottery Cash In & Ticket In, Cash Out & Net Terminal Income

2021				2022			2023		
	Cash In & Ticket In	Cash Out	Net Terminal Income	Cash In & Ticket In	Cash Out	Net Terminal Income	Cash In & Ticket In	Cash Out	Net Terminal Income
July	\$ 200,680,504	\$ 171,504,987	\$ 29,175,517	\$ 368,485,579	\$ 324,480,541	\$ 44,005,038	\$ 366,417,824	\$ 320,640,514	\$ 45,777,310
August	184,800,463	160,285,657	\$ 24,514,806	334,499,613	294,776,865	\$ 39,722,748	349,885,755	305,167,264	\$ 44,718,491
	<u>\$ 385,480,967</u>	<u>\$ 331,790,644</u>	<u>\$ 53,690,323</u>	<u>\$ 702,985,192</u>	<u>\$ 619,257,406</u>	<u>\$ 83,727,786</u>	<u>\$ 716,303,579</u>	<u>\$ 625,807,778</u>	<u>\$ 90,495,801</u>



# Rhode Island Video Lottery Gross Revenue Fiscal Years 2021 – 2023



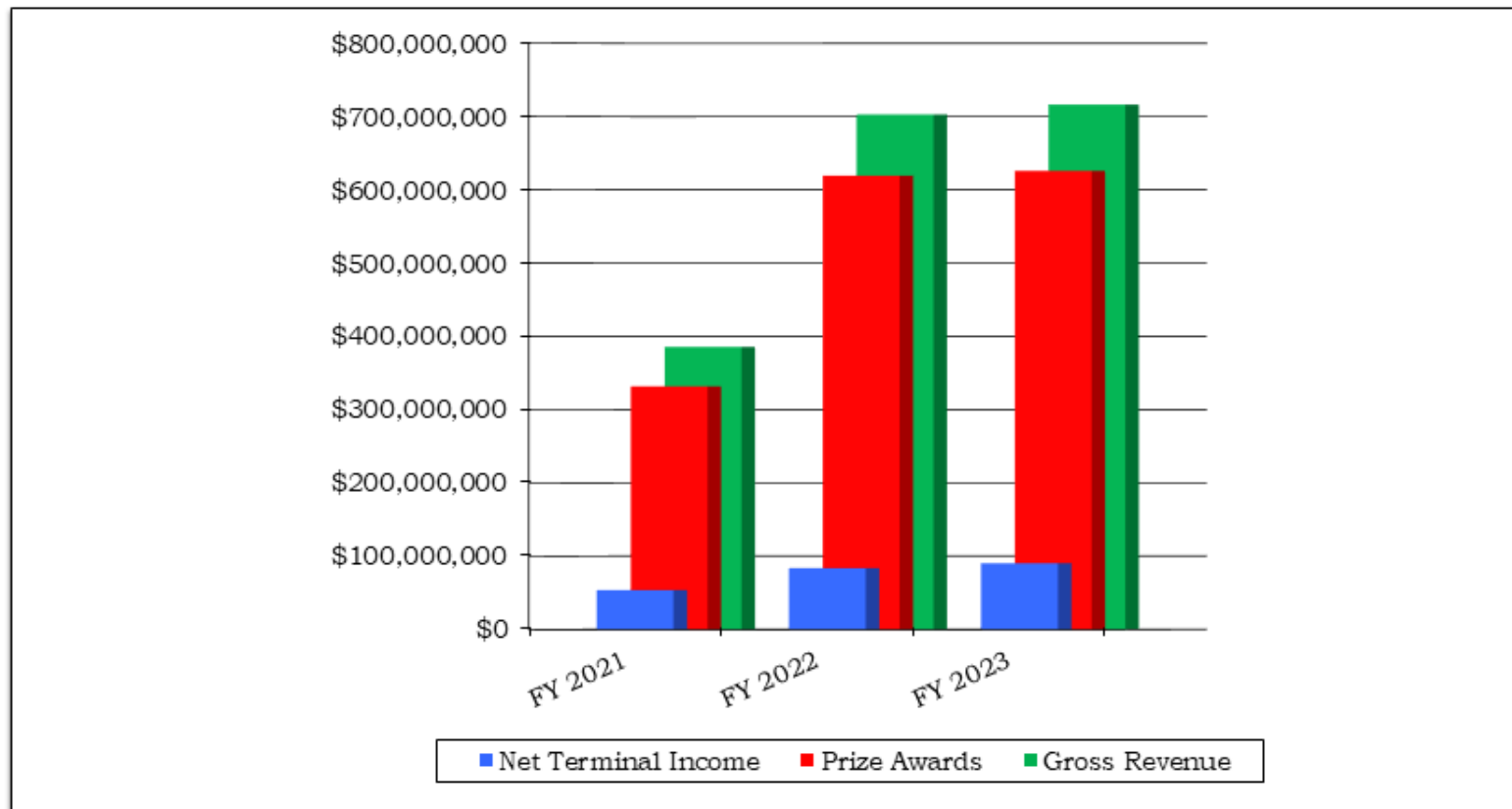


## Rhode Island Video Lottery

Gross Revenue, Prize Awards & Net Terminal Income

July – August

Fiscal Years 2021 – 2023





Fiscal Years 2021 - 2023

Table Games Win\*

		<b>2021</b>		<b>2022</b>		<b>2023</b>
July	\$	4,550,657	\$	10,204,249	\$	10,395,359
August		5,277,360		9,511,203		11,091,238
	\$	9,828,017	\$	19,715,452	\$	21,486,597

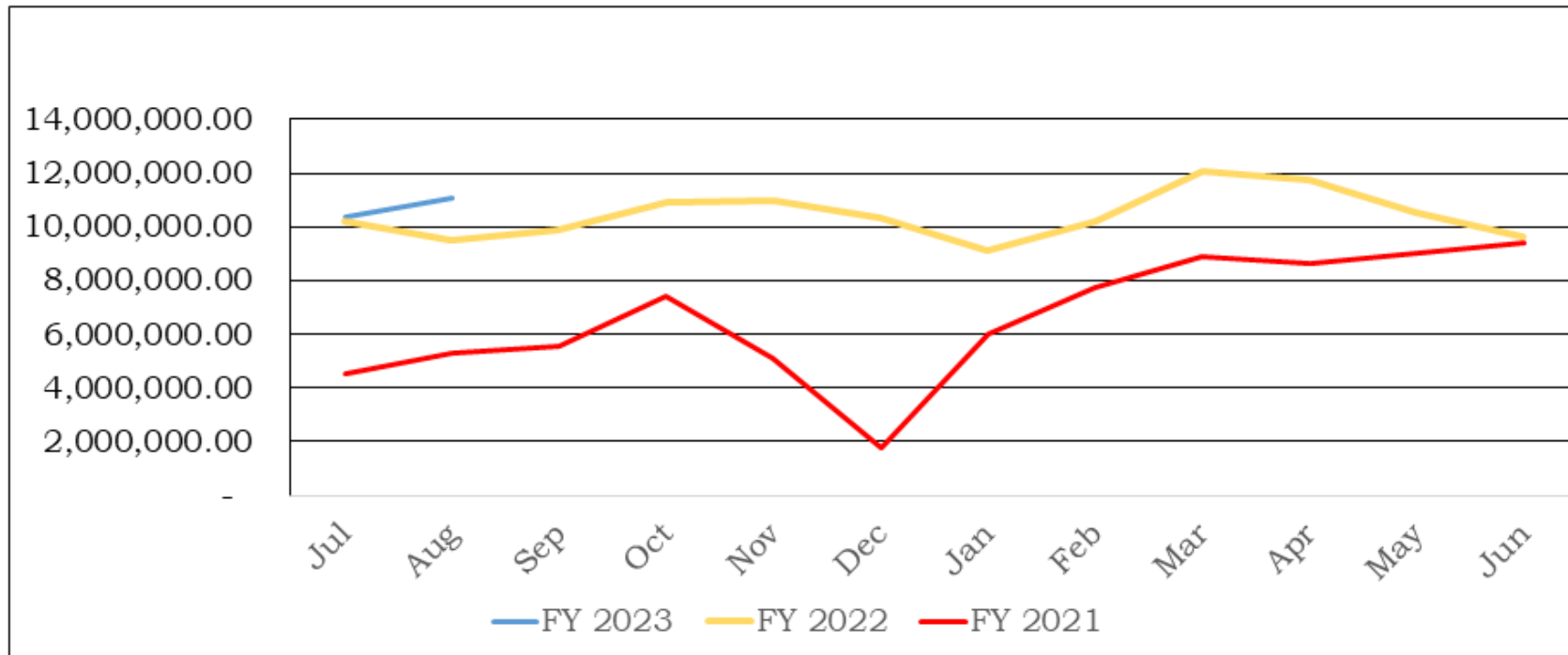
\*Before commissions, operating and administrative expenses.

# Rhode Island Lottery

Table Games Win\*

July - August

Fiscal Years 2021 – 2023



\*Before commissions, operating and administrative expenses.

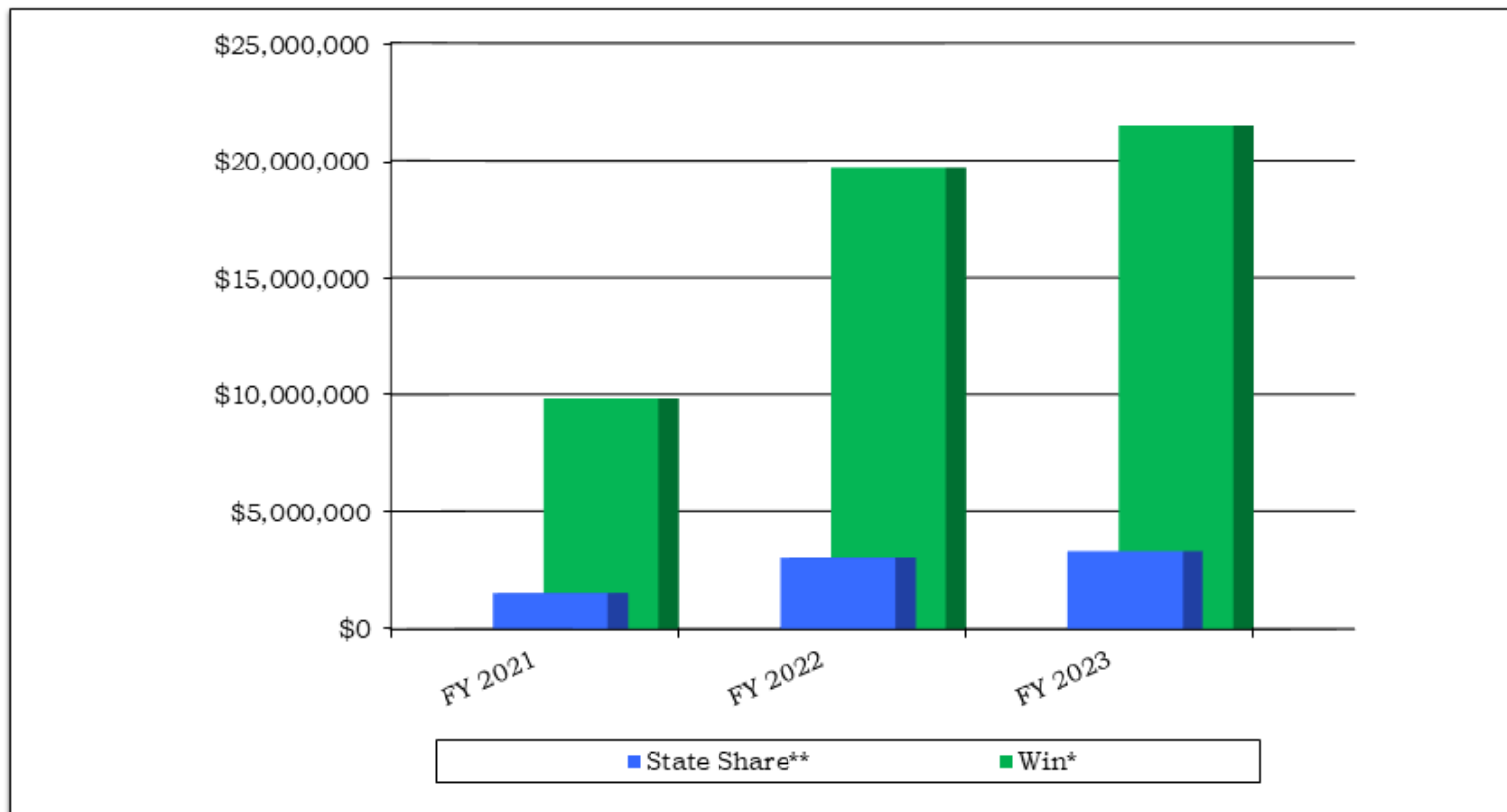
Due to the COVID-19 global pandemic, the two State licensed casinos (Bally's Twin River Lincoln Casino Resort and Bally's Tiverton Casino & Hotel) were closed on March 14, 2020, thereby suspending all table game operations until June 30, 2020, when the casinos were reopened, at a limited capacity, per State guidelines. On November 29, 2020, the State closed the casinos for a pause, once more suspending all table game operations until they reopened on December 21, 2020, with limited capacity and limited hours, per State guidelines. Effective May 20, 2021, per State guidelines, the two licensed casinos have returned to Pre-COVID-19 capacity limits.

# Rhode Island Lottery Table Games

Cumulative Win\* and State Share\*\*

July - August

Fiscal Years 2021 – 2023



\*Before commissions, operating and administrative expenses.

\*\* Before operating and administrative expenses.





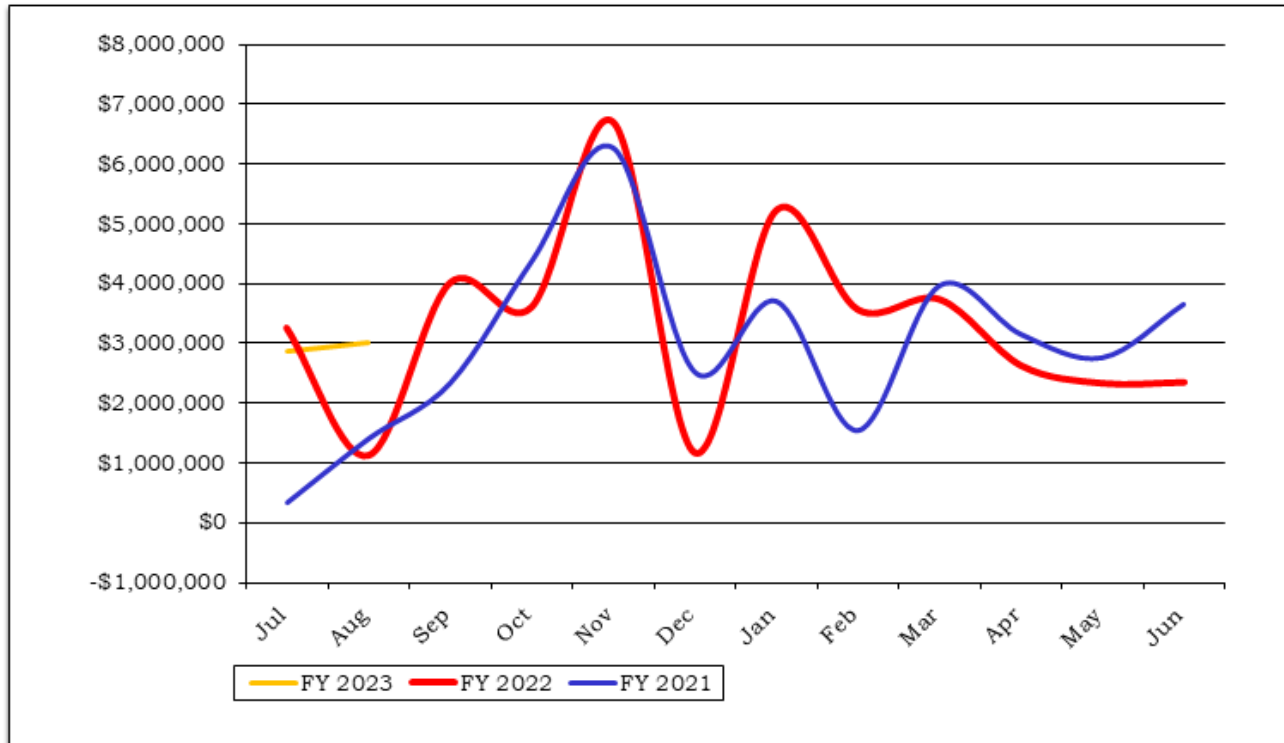
July - August  
Fiscal Years 2021 - 2023  
Sports Book Revenue

	2021			2022			2023		
	Accrual Write	Accrual Payout	Book Revenue*	Accrual Write	Accrual Payout	Book Revenue*	Accrual Write	Accrual Payout	Book Revenue*
July	\$ 6,738,626	\$ 6,387,201	\$ 351,425	\$ 22,095,960	\$ 18,832,684	\$ 3,263,276	\$ 25,208,531	\$ 22,336,455	\$ 2,872,076
August	23,116,965	21,693,574	\$ 1,423,391	24,042,834	22,912,975	\$ 1,129,859	27,744,694	24,744,273	\$ 3,000,421
	\$ 29,855,591	\$ 28,080,775	\$ 1,774,816	\$ 46,138,794	\$ 41,745,659	\$ 4,393,135	\$ 52,953,225	\$ 47,080,728	\$ 5,872,497

\*Book Revenue is before any commissions, operating or allocable expenses.



## Rhode Island Sports Book Book Revenue\* Fiscal Years 2021 - 2023



**\*Book Revenue is before any operating or allocable expenses.**

Due to the COVID-19 global pandemic, beginning on March 11, 2020, major sporting events were cancelled or postponed. Also on March 14, 2020, the retail on-premise Sports Books at both Bally's Twin River Lincoln Casino Resort and Bally's Tiverton Casino & Hotel were closed. Beginning on June 8, 2020, the casinos began a phased opening under State and Health Department guidelines. The two casinos reopened the retail on-premise Sports Books on July 22, 2020. The State closed the casinos for a pause in the retail on-premise operations on November 29, 2020 and reopened on December 21, 2020. Effective May 20, 2021, per State guidelines, the two licensed casinos have returned to Pre-COVID-19 capacity limits.

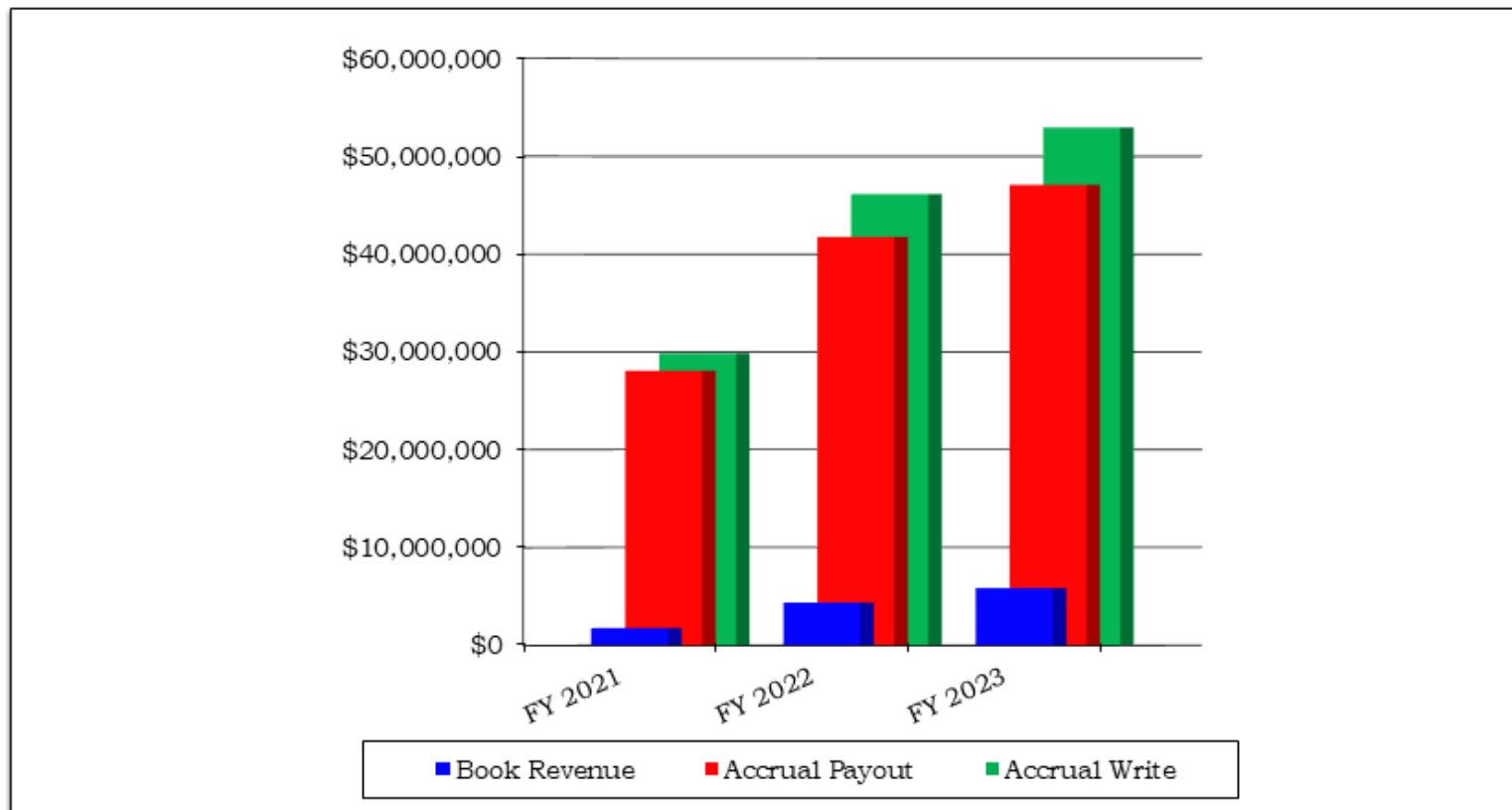


## Rhode Island Sports Book

Accrual Write, Accrual Payout, Book Revenue\*

July – August

Fiscal Years 2021 - 2023



**\*Book Revenue is before any commissions, operating or allocable expenses.**

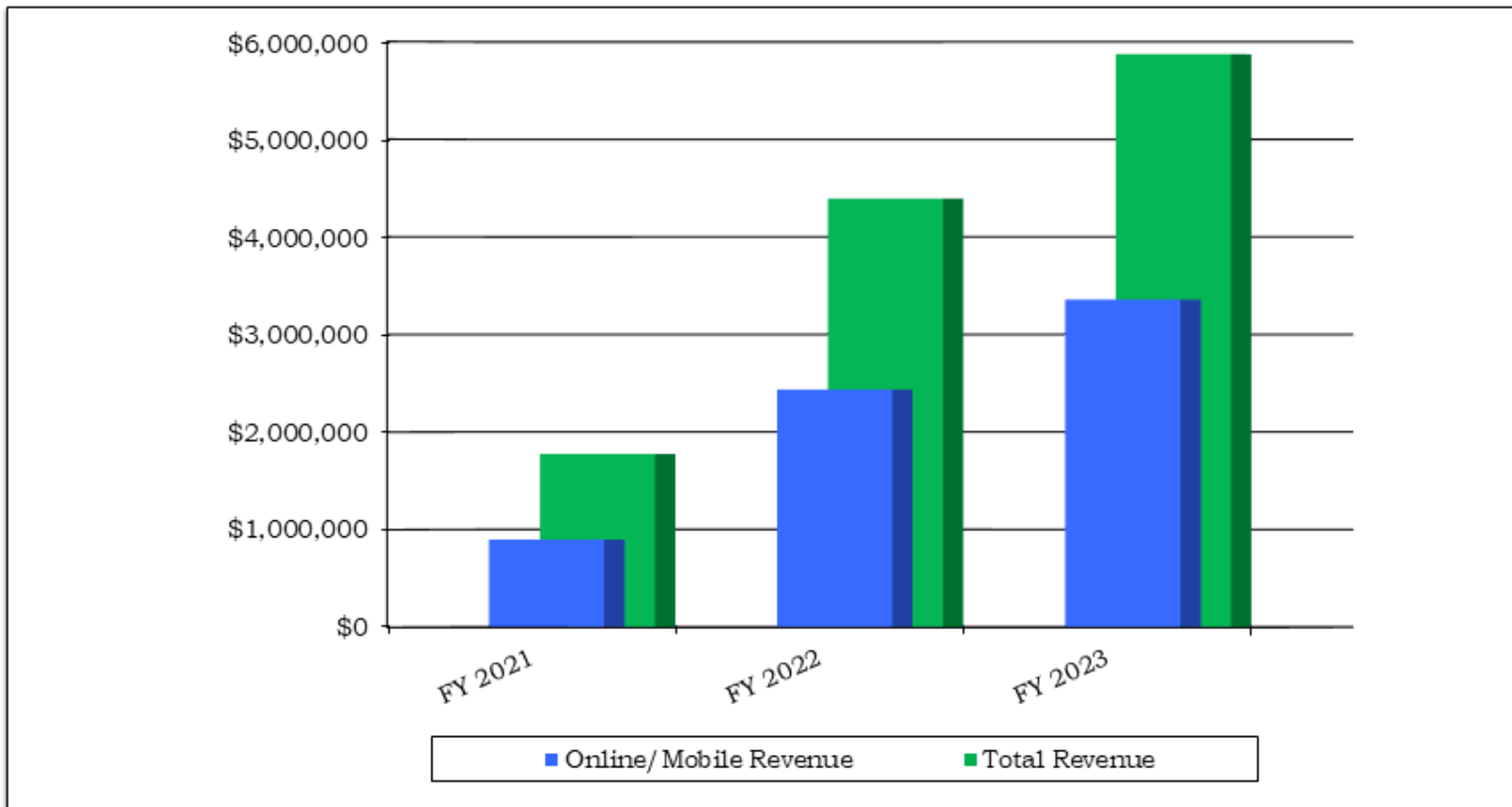


## Rhode Island Sports Book

Book Revenue\*

July - August

Fiscal Years 2021 - 2023



\*Book revenue is before any commissions, operating, or allocable expenses.