



# RHODE ISLAND LOTTERY

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FISCAL YEAR 2025 SALES REVIEW  
FOR THE TWO MONTHS ENDED AUGUST 31, 2024



Rhode Island Lottery  
Fiscal Year 2025 Sales Review  
For the Two Months Ended  
August 31, 2024

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**Rhode Island Lottery**  
**Financial Update**  
**Game Summary and Highlights**  
**For the Two Months Ended August 31, 2024**

**Instant Games:**

Instant Games, which include Instant Tickets and eInstants, have combined sales for the period of July 1<sup>st</sup> through August 31<sup>st</sup> of \$22,558,621, an increase of 7.3% for fiscal year 2025 as compared to the same period in fiscal year 2024. Weekly sales averaged \$2,546,941. Instant Tickets can be purchased at retailers, while eInstant games are played online and can be purchased using a computer, smartphone, or other mobile device. Some instant ticket games offer second chance drawings and bonus prizes.

**Keno:**

For the two months ended August 31, 2024, Keno and iKeno sales averaged \$1,728,760 per week. Total sales for this period were \$15,311,868, a decrease of 0.1% over the same period for fiscal year 2024. Keno Plus, a multiplier feature for Keno winnings, represents 32.4% of total Keno sales for this period. New games are drawn every 4 minutes Monday through Saturday 5:00 a.m. to 12:44 a.m. and Sunday 7:00 a.m. to 12:44 a.m. Keno is available at all Lottery retailers and most Keno retailers are equipped with a monitor that displays a new game every 4 minutes. Players can also watch games on the Lottery's website with Keno On the Go or check tickets using the Lottery mobile app. iKeno games can be played online using a computer, smartphone, or other mobile device. For an additional chance to win, Keno Overtime offers players an extra chance of winning higher prizes up to \$500,000. At the end of each Keno draw, the remaining 60 numbers will start to disappear from the screen until just 10 numbers remain. Keno Overtime represents 5.7% of total Keno sales for this period.

### **Daily Numbers Game:**

Sales for the Numbers Game for this period of fiscal year 2025 averaged \$403,113 per week. Total sales for the period were \$3,570,428, a decrease of 6.7% over fiscal year 2024. Players can wager on 2, 3, or 4 digits. Wagers on 3 and 4 digits can be played in exact or any order. Players can select their own numbers or utilize the computer “quick pick.” The Daily Numbers drawing is held twice a day, a midday draw and an evening draw. Midday drawings take place daily at 1:30 p.m. and are not televised but can be viewed on the Rhode Island Lottery’s YouTube channel. Televised evening drawings are shown nightly at 7:29 p.m. When playing the Daily Numbers game, players have the opportunity to participate in the Instant Match game which gives the player an immediate chance to win up to \$500, with no dependence on the player’s outcome on the Daily Numbers drawing. Instant Match sales equal 1.5% of Daily Number draw sales for the period of July 1<sup>st</sup> through August 31<sup>st</sup>.

### **Bingo:**

Bingo, a monitor game offering, is played on a traditional Bingo style board, where players must make 1 of 8 patterns to win a prize. Drawings are held every eight minutes, and players can watch the drawings on a monitor if available at the retailer location or on the Lottery’s website with Bingo On the Go. Sales for Bingo for the two months ended August 31, 2024 averaged \$58,553 per week and totaled \$518,614 an increase of 38.7% over the same period for fiscal year 2024.

### **Powerball®:**

Powerball® is a Multi-State Lottery Association game offered in forty-five states (including Rhode Island), plus the District of Columbia, Puerto Rico, and U.S. Virgin Islands. For \$2, players select “5 out of 69” numbers and a Powerball® “1 out of 26.” Players can select their own numbers or utilize a computer “quick pick.” Televised drawings are shown on Monday, Wednesday and Saturday at 10:59 p.m. For an additional \$1, players can choose the PowerPlay® option to increase their non-jackpot prizes. Powerball® sales through August 31, 2024, averaged \$329,304 per week. Total sales for this period were \$2,916,691, a decrease of 59.6% compared to sales for fiscal year 2024.

### **Mega Millions®:**

MUSL participates as a member (or party) lottery of the Mega Millions® Product Group (a group of lotteries participating under an agreement between the Mega Millions® lotteries and MUSL to offer the Mega Millions® game within their State jurisdictions). Mega Millions® is offered in forty-five states, plus the District of Columbia, and the U.S. Virgin Islands. The Rhode Island Lottery participates as a member of MUSL, in the sale of tickets, payment of prizes, and associated activities related to the Mega Millions® lottery game. Players select “5 out of 70” numbers and a Mega Ball “1 out of 25.” Players can select their own numbers or utilize a computer “quick pick.” Drawings are held on Tuesdays and Fridays at 11:00 p.m. Megaplier®, which is a multiplier option for Mega Millions® winnings, allows players who choose this option on their Mega Millions® ticket to have the chance to increase their winnings by up to 5 times. The multiplier does not apply to a jackpot win. Mega Millions® sales for the period of July 1<sup>st</sup> through August 31<sup>st</sup> averaged \$305,967 per week. Total sales for this period were \$2,709,997. Sales for this period decreased 60.4% compared to the same period for fiscal year 2024.

### **Lucky for Life®:**

Lucky for Life® is offered in twenty-three lotteries through the lottery’s participation in the Multi-State Lottery Association. Players select “5 out of 48” numbers and a Lucky Ball “1 out of 18” and have a chance to win the top prize of \$1,000 a day for life or the second prize of \$25,000 a year for life. On July 19, 2021, Lucky for Life® changed from two (2) drawings per week to a daily drawing. Sales for the period of July 1<sup>st</sup> through August 31<sup>st</sup> were \$1,296,612, averaging \$146,392 per week. Sales for this period decreased 2.0% compared to the same period for fiscal year 2024. Drawings are nightly at 10:30 p.m. and can be viewed on the Lottery’s website.

### **Wild Money:**

Wild Money is a traditional jackpot game sold only in Rhode Island with a starting jackpot of \$20,000 that continues to grow until a player matches 5 numbers selected out of a field of 38. Televised drawings are shown nightly at 7:29 p.m. For the two months ended August 31<sup>st</sup> for fiscal year 2025, Wild Money sales averaged \$191,714 per week. Total sales for this period were \$1,698,040, an increase of 49.6% compared to the same period for fiscal year 2024. Similar to Powerball® and Mega Millions®, sales are jackpot driven.

### **Video Lottery:**

As of August 31, 2024, average net terminal income per VLT per day was \$288. Net terminal income for this period averaged \$9,733,097 per week and totaled \$86,207,428, a decrease of 4.4% over fiscal year 2024. Net terminal income by facility for this period totaled \$64,377,434 for Bally's Twin River Lincoln and \$21,829,994 for Bally's Tiverton.

### **Table Games:**

As of August 31, 2024, Bally's Twin River Lincoln offered 91 traditional tables, 23 poker tables and 27 stadium gaming (hybrid) tables. Bally's Tiverton Casino has 32 traditional tables and 19 stadium gaming (hybrid) tables. As of August 31, 2024, cumulative table games win averaged \$2,481,486 per week and totaled \$21,978,877. Of the Table Games Win total, Bally's Twin River Lincoln generated \$17,916,518 and Bally's Tiverton Casino generated \$4,062,359. The State of RI's 15.5% share was \$3,406,726 before operating and administrative expenses. Table games win for this period decreased 1.0% over the same period for fiscal year 2024.

### **Sports Book:**

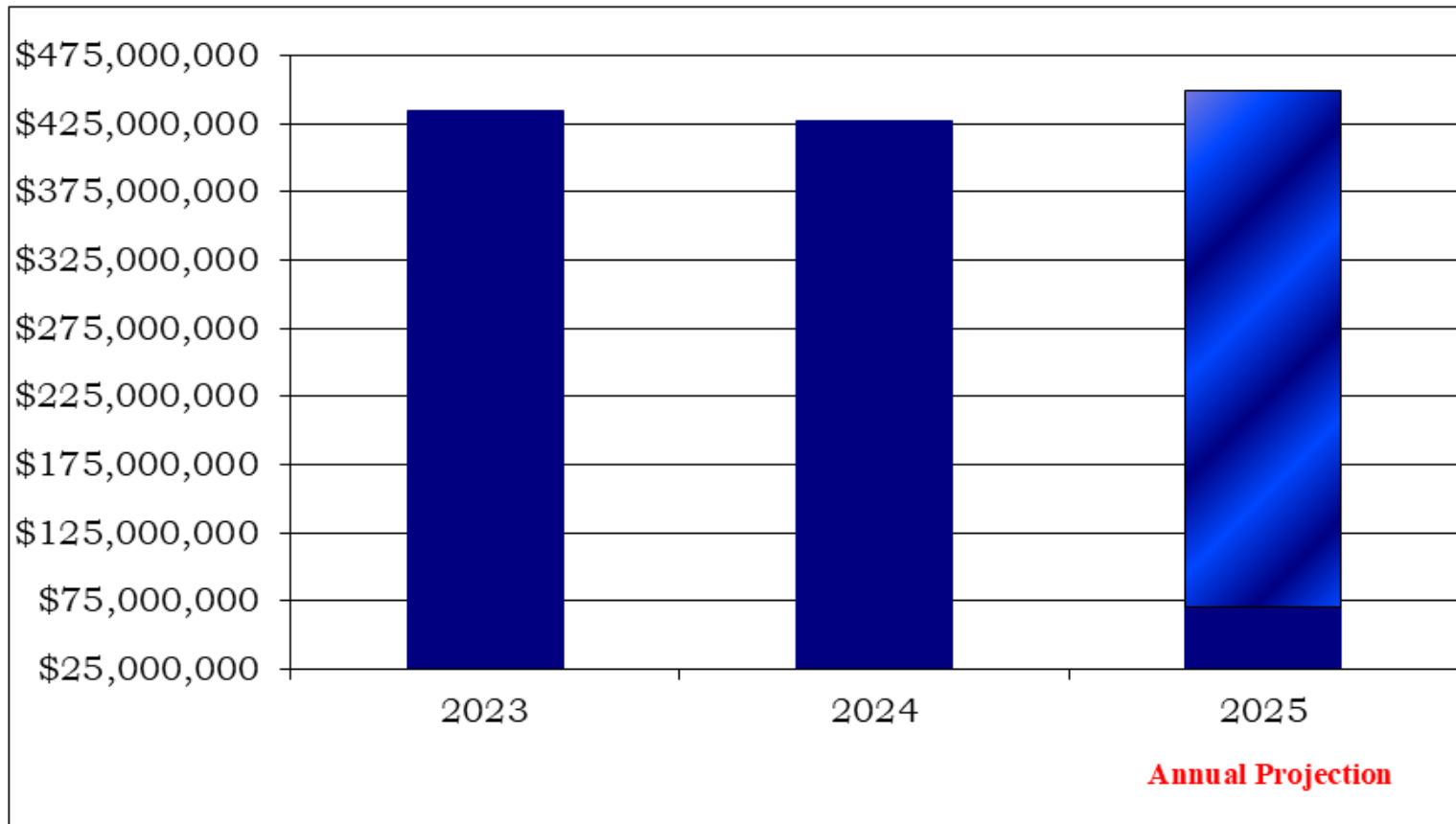
As of August 31, 2024, sports book revenue, before operating and allocable expenses totaled \$4,487,868. Sports Book Revenue by facility for this period totaled \$418,686 for Bally's Twin River Lincoln, \$138,527 for Bally's Tiverton, and \$4,030,655 for Online (Mobile). Sports Book Revenue for this period increased 40.6% over the same period for fiscal year 2024.

### **iGaming:**

iGaming operations commenced on March 1, 2024. iGaming offers players who are twenty-one (21) years or older, the ability to play online slot machines (iSlots) and online live table games (iTables) via the use of the internet through either their computer or mobile device. As of August 31, 2024, 213 online slot games, and 6 live tables games were offered. Live table games consisted of Blackjack, Roulette, and Speed Baccarat. As of August 31, 2024, iGaming net gaming revenue, wagers minus prizes, before operating and allocable expenses totaled \$5,566,535. iGaming net gaming revenue by game for this period totaled \$3,917,207 for iSlots and \$1,649,328 for iTables.

# Payments to the State's General Fund

Fiscal Years 2023 – 2025



FY 2025 transfers include the amount for August 2024 as estimated and transferred to the general fund. Final August 2024 transfer balance to be determined upon completion of August 2024 financial statements due by September 30, 2024.

## Payments to the State's General Fund

### Fiscal Years 2023 - 2025

2023	434,666,769
2024	426,419,555
2025 *	<u>449,400,000</u>
Total	<u><u>\$1,310,486,324</u></u>

\* Per May 2024 Revenue Estimating Conference



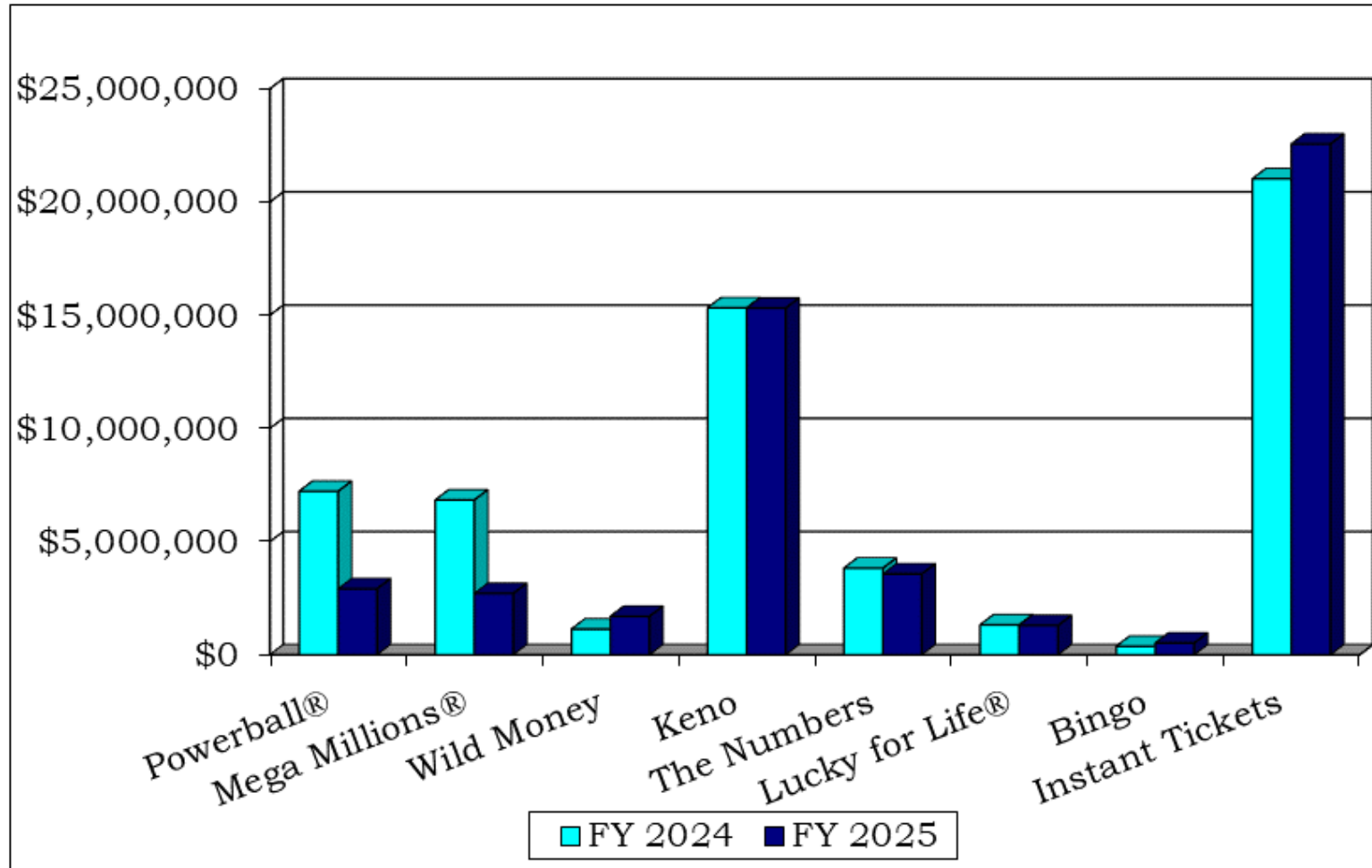
# Rhode Island Lottery Sales by Product

July - August

Fiscal Years 2024 vs. 2025

		<b>Powerball®</b>		<b>Mega Millions®</b>		<b>Wild Money</b>		<b>Keno</b>	
		<u>2024</u>	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>	<u>2025</u>
July	\$	5,056,202	\$ 1,467,498	\$ 3,002,814	\$ 1,028,274	\$ 595,686	\$ 890,588	\$ 7,580,439	\$ 7,474,759
August		2,163,718	1,449,193	3,834,785	1,681,723	539,599	807,452	7,742,031	7,837,109
	\$	<u>7,219,920</u>	<u>\$ 2,916,691</u>	<u>\$ 6,837,599</u>	<u>\$ 2,709,997</u>	<u>\$ 1,135,285</u>	<u>\$ 1,698,040</u>	<u>\$ 15,322,470</u>	<u>\$ 15,311,868</u>
		<b>The Numbers</b>		<b>Lucky for Life®</b>		<b>Instant</b>		<b>Bingo</b>	
		<u>2024</u>	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>	<u>2025</u>
July	\$	1,914,493	\$ 1,777,538	\$ 665,636	\$ 648,784	\$ 10,660,186	\$ 11,217,692	\$ 186,767	\$ 261,379
August		1,913,143	1,792,890	656,860	647,828	10,360,782	11,340,929	187,274	257,235
	\$	<u>3,827,636</u>	<u>\$ 3,570,428</u>	<u>\$ 1,322,496</u>	<u>\$ 1,296,612</u>	<u>\$ 21,020,968</u>	<u>\$ 22,558,621</u>	<u>\$ 374,041</u>	<u>\$ 518,614</u>

Rhode Island Lottery Product Sales\*  
July – August  
Fiscal Years 2024 vs. 2025



\*Video lottery, Table Games Revenue, Sports Betting and iGaming not included.

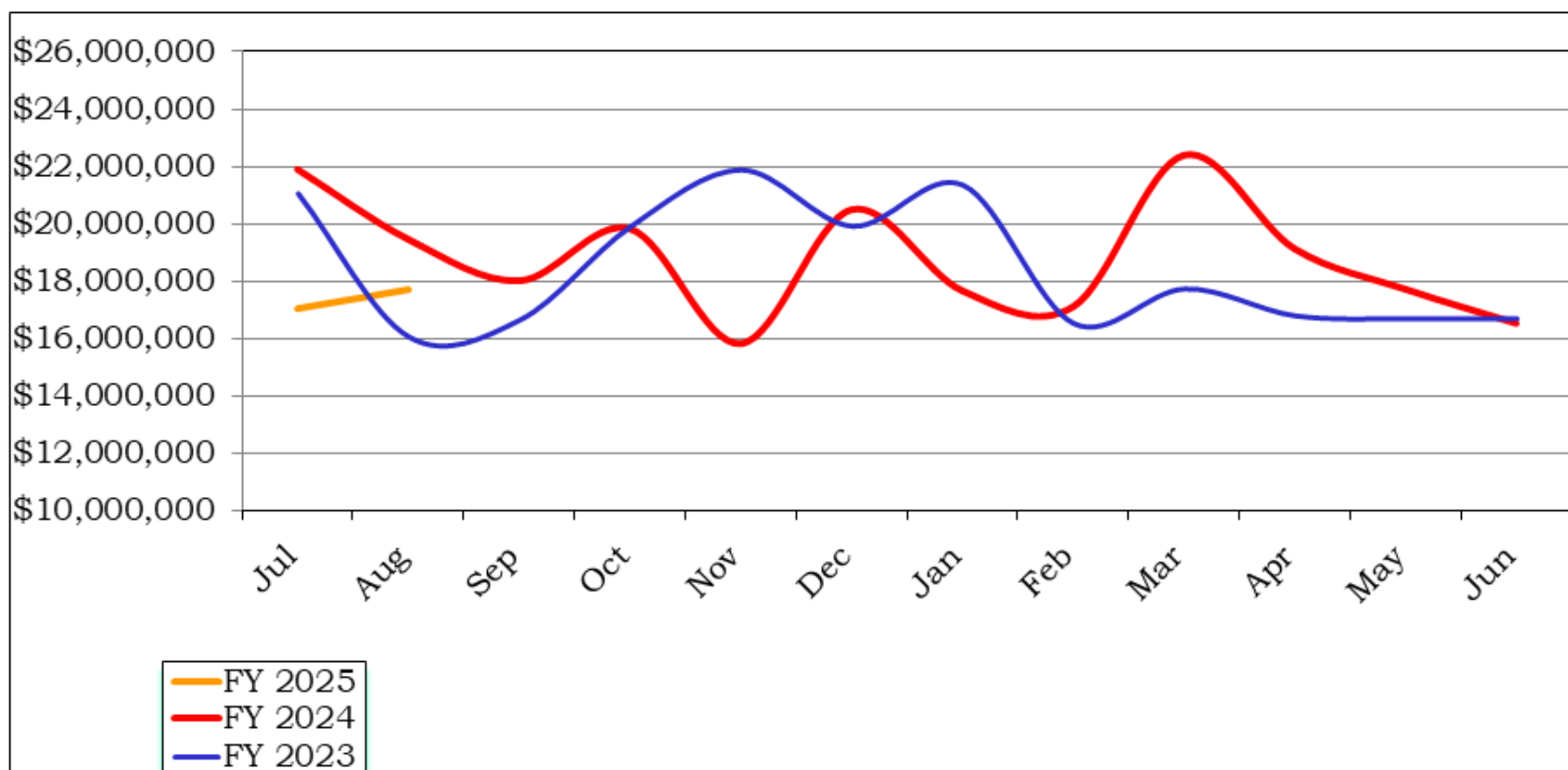


Fiscal Years 2023 - 2025  
Traditional Lottery Product Sales

	2023	2024	2025
<b>July</b>	\$ 21,039,491	\$ 21,895,017	\$ 17,030,374
<b>August</b>	16,035,001	19,468,887	17,720,015
	<u>\$ 37,074,492</u>	<u>\$ 41,363,904</u>	<u>\$ 34,750,389</u>



## Fiscal Years 2023 – 2025 Traditional Lottery Product Sales



**Rhode Island Lottery - Online Jackpots**  
**FY 2023 - Present**



**Powerball®**

Fiscal Year	Date	Amount (Millions)
2023	08/03/22	\$ 206.9
2023	11/07/22	\$ 2.04 Billion
2023	02/06/23	\$ 754.6
2023	03/04/23	\$ 162.6
2023	04/19/23	\$ 252.6
2024	07/19/23	\$ 1.08 Billion
2024	10/11/23	\$ 1.76 Billion
2024	01/01/24	\$ 842.4
2024	04/06/24	\$ 1.32 Billion
2024	05/06/24	\$ 214.9
2024	06/10/24	\$ 222.6
2025	07/03/24	\$ 139.3
2025	08/12/24	\$ 213.80

**Mega Millions®**

Fiscal Year	Date	Amount (Millions)
2023	07/29/22	\$ 1.28 Billion
2023	10/14/22	\$ 494.0
2023	01/13/23	\$ 1.35 Billion
2023	04/13/23	\$ 476.0
2024	08/08/23	\$ 1.58 Billion
2024	10/06/23	\$ 360.0
2024	12/08/23	\$ 395.0
2024	03/26/24	\$ 1.13 Billion
2024	06/04/24	\$ 560.0
2025	09/10/24	\$ 800.0

**Wild Money**

Fiscal Year	Date	Amount
2023	10/08/22	\$ 763,383
2023	12/11/22	\$ 473,654
2023	01/13/23	\$ 172,167
2023	03/01/23	\$ 283,487
2023	04/09/23	\$ 209,435
2023	06/22/23	\$ 318,564
2024	08/04/23	\$ 240,874
2024	09/15/23	\$ 220,676
2024	11/18/23	\$ 285,376
2024	12/23/23	\$ 169,792
2024	02/27/24	\$ 376,754
2024	04/18/24	\$ 274,015
2024	05/13/24	\$ 127,030
2025	07/12/24	\$ 501,684
2025	09/04/24	\$ 355,623

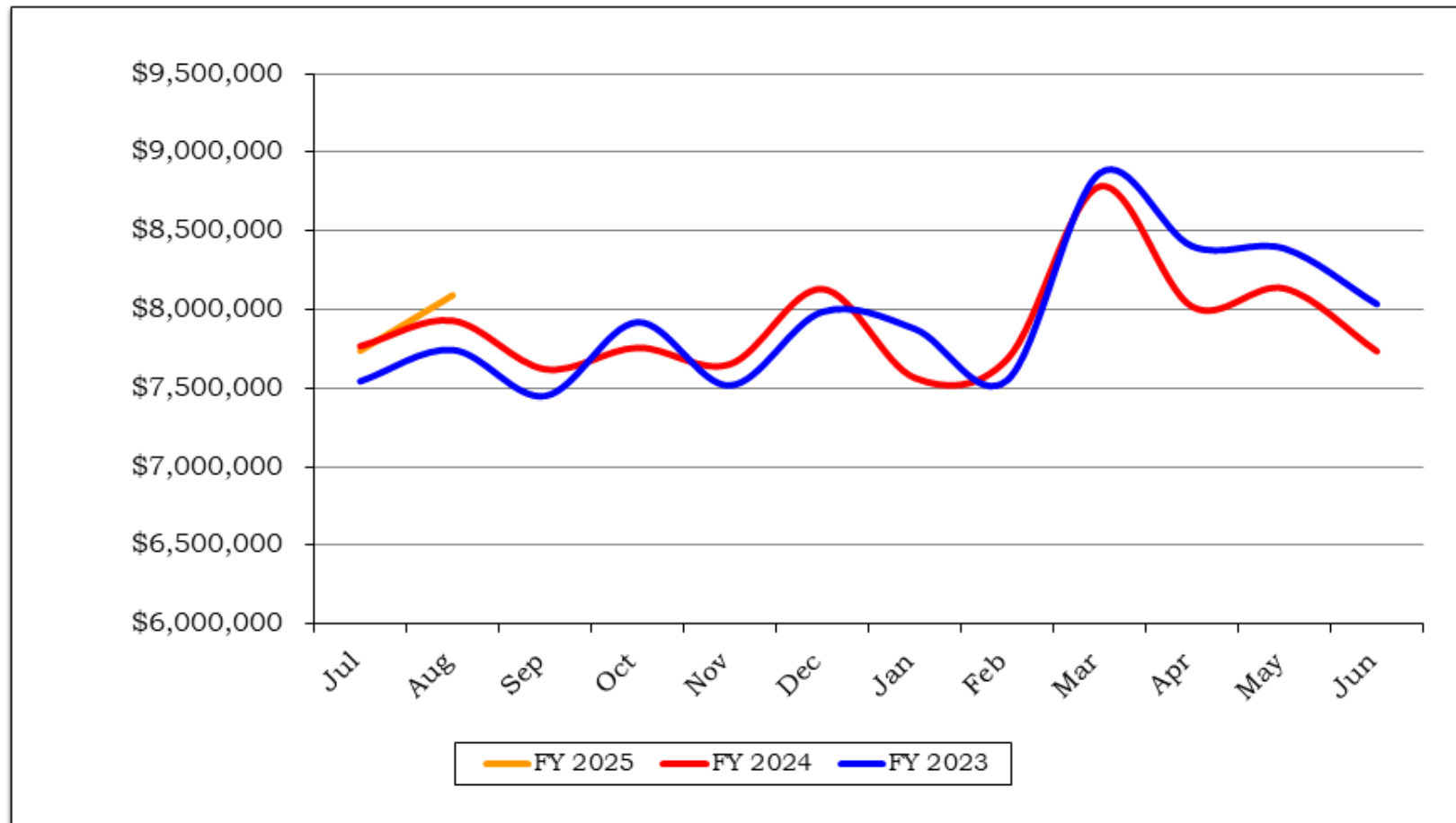


Fiscal Years 2023 - 2025  
Monitor Game Product Sales

	2023	2024	2025
<b>July</b>	\$ 7,544,696	\$ 7,767,206	\$ 7,736,138
<b>August</b>	7,744,079	7,929,305	8,094,344
	<u>\$ 15,288,775</u>	<u>\$ 15,696,511</u>	<u>\$ 15,830,482</u>



## Fiscal Years 2023 – 2025 Monitor Game Product Sales





July - August

Fiscal Years 2023 - 2025

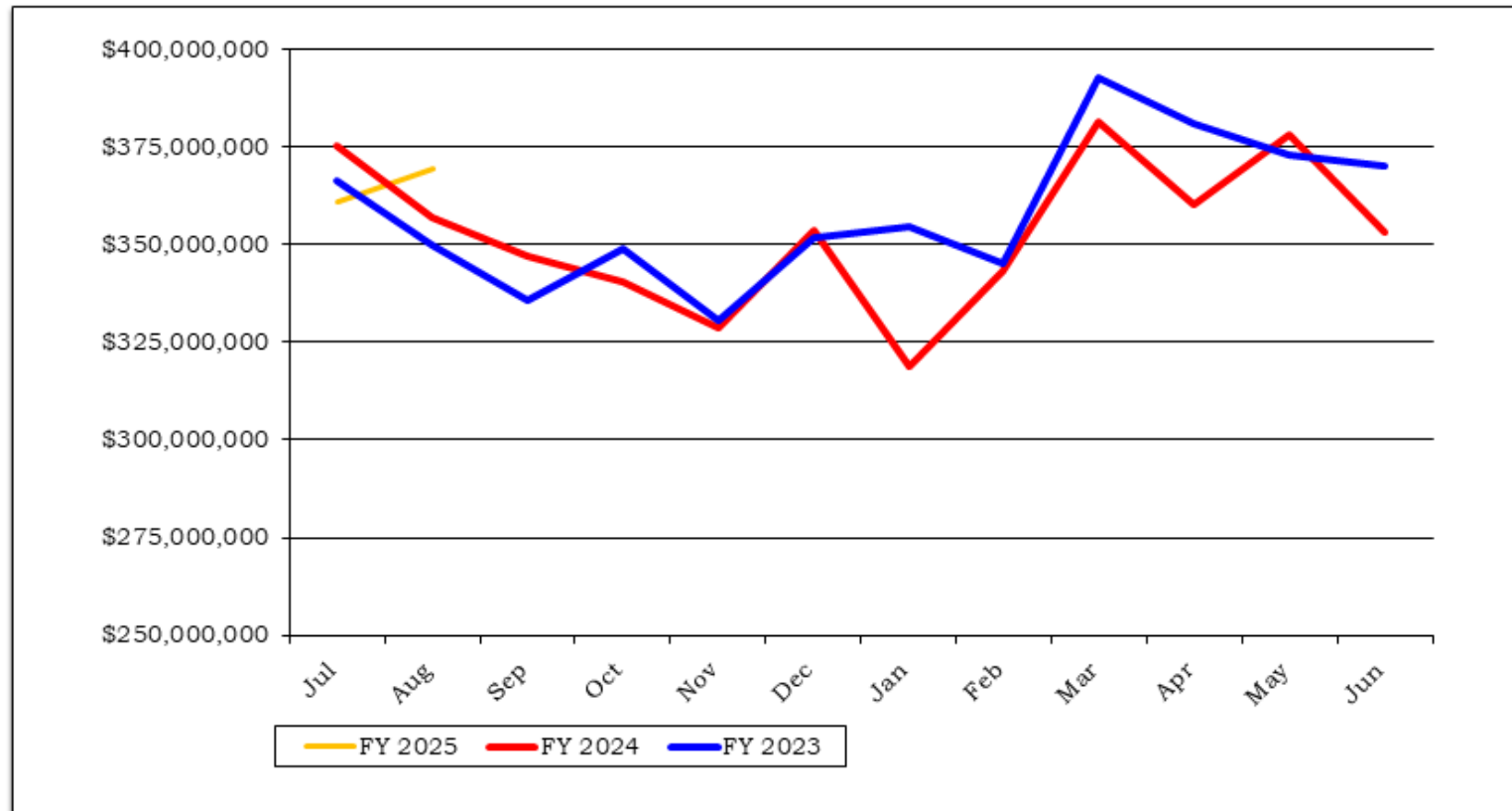
Video Lottery Cash In & Ticket In, Cash Out & Net Terminal Income

2023				2024			2025		
	Cash In & Ticket In	Cash Out	Net Terminal Income	Cash In & Ticket In	Cash Out	Net Terminal Income	Cash In & Ticket In	Cash Out	Net Terminal Income
July	\$ 366,417,824	\$ 320,640,514	\$ 45,777,310	\$ 375,325,372	\$ 329,756,822	\$ 45,568,550	\$ 360,798,013	\$ 318,325,112	\$ 42,472,901
August	349,885,755	305,167,264	44,718,491	357,059,929	312,409,450	44,650,479	369,519,675	325,785,148	43,734,527
	<u>\$ 716,303,579</u>	<u>\$ 625,807,778</u>	<u>\$ 90,495,801</u>	<u>\$ 732,385,301</u>	<u>\$ 642,166,272</u>	<u>\$ 90,219,029</u>	<u>\$ 730,317,688</u>	<u>\$ 644,110,260</u>	<u>\$ 86,207,428</u>





## Rhode Island Video Lottery Gross Revenue Fiscal Years 2023 – 2025



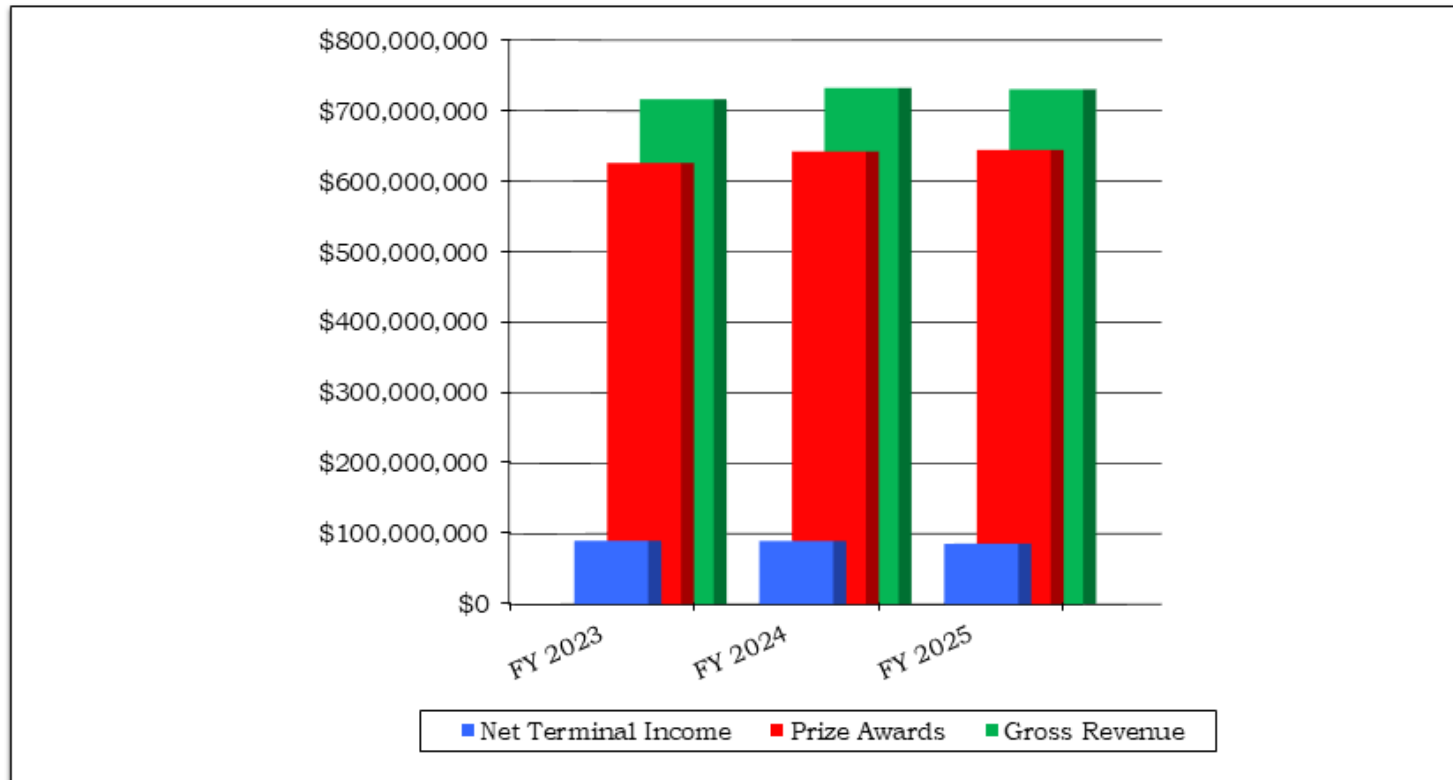


## Rhode Island Video Lottery

Gross Revenue, Prize Awards & Net Terminal Income

July – August

Fiscal Years 2023 – 2025





Fiscal Years 2023 - 2025

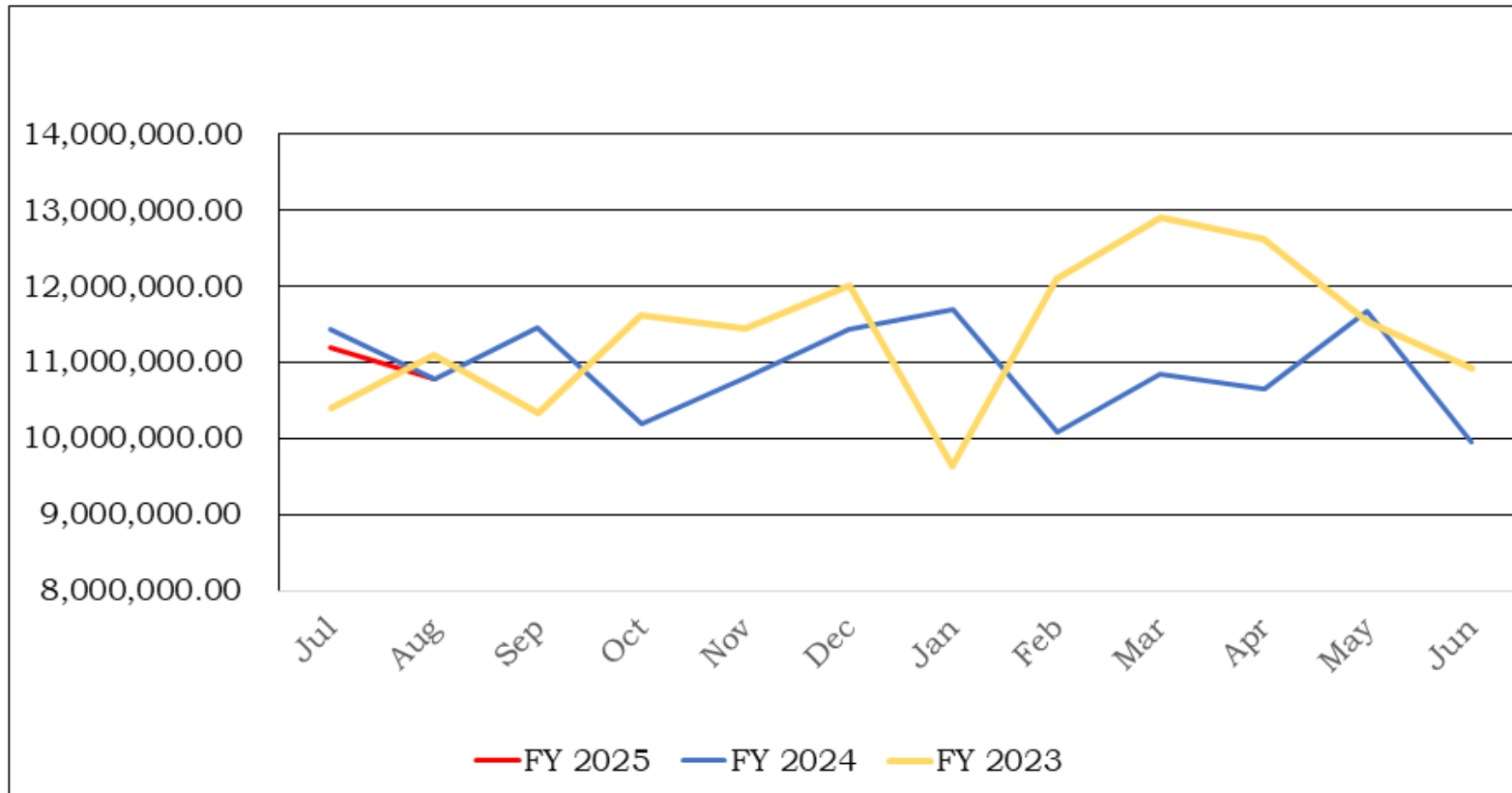
Table Games Win\*

		<b>2023</b>		<b>2024</b>		<b>2025</b>
July	\$	10,395,359	\$	11,435,673	\$	11,195,231
August		11,091,238		10,775,123		10,783,646
	\$	21,486,597	\$	22,210,797	\$	21,978,877

\*Before commissions, operating and administrative expenses.



Rhode Island Lottery  
Table Games Win\*  
July - August  
Fiscal Years 2023 – 2025

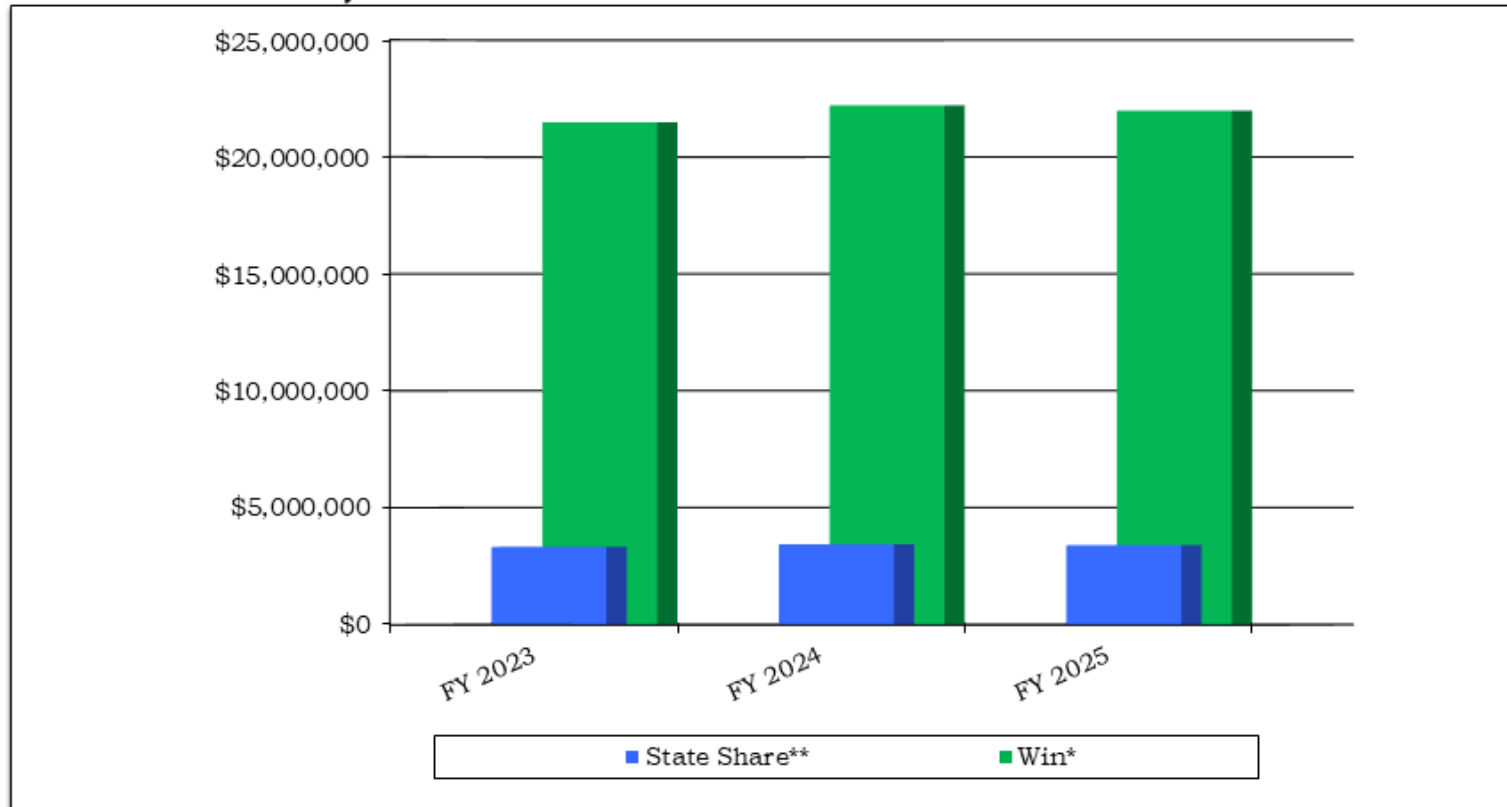


\*Before commissions, operating and administrative expenses.



## Rhode Island Lottery Table Games

Cumulative Win\* and State Share\*\*  
July - August  
Fiscal Years 2023 – 2025



\*Before commissions, operating and administrative expenses.

\*\* Before operating and administrative expenses.



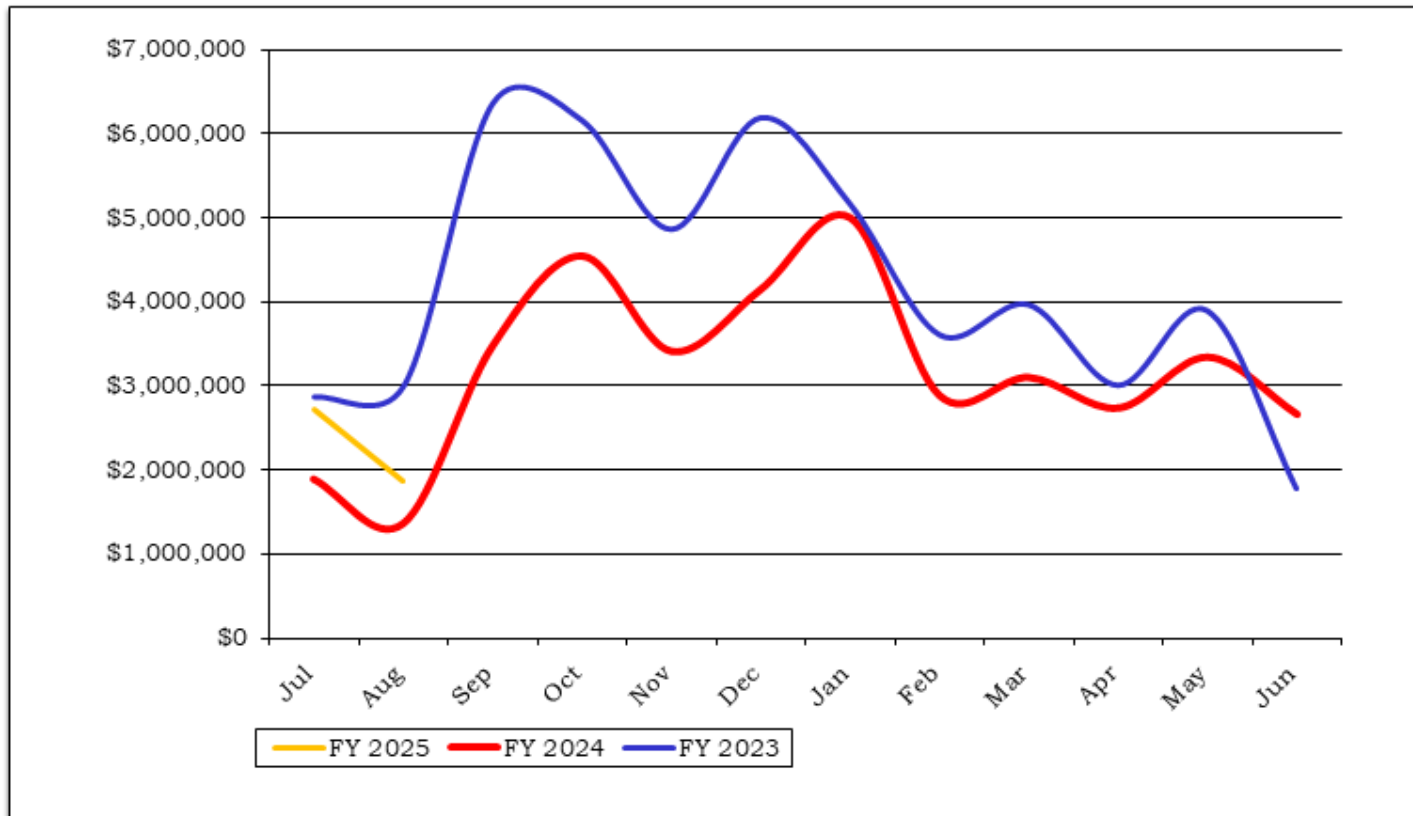
July - August  
Fiscal Years 2023 - 2025  
Sports Book Revenue

	2023			2024			2025		
	Accrual Write	Accrual Payout	Book Revenue*	Accrual Write	Accrual Payout	Book Revenue*	Accrual Write	Accrual Payout	Book Revenue*
July	\$ 25,208,531	\$ 22,336,455	\$ 2,872,076	\$ 20,238,844	\$ 18,341,861	\$ 1,896,983	\$ 24,848,015	\$ 22,124,226	\$ 2,723,789
August	27,744,694	24,744,273	\$ 3,000,421	22,472,561	21,106,754	\$ 1,365,807	28,371,561	26,507,482	\$ 1,864,079
	<u>\$ 52,953,225</u>	<u>\$ 47,080,728</u>	<u>\$ 5,872,497</u>	<u>\$ 42,711,405</u>	<u>\$ 39,448,615</u>	<u>\$ 3,262,790</u>	<u>\$ 53,219,576</u>	<u>\$ 48,631,708</u>	<u>\$ 4,587,868</u>

**\*Book Revenue is before any commissions, operating or allocable expenses.**



## Rhode Island Sports Book Book Revenue\* Fiscal Years 2023 - 2025



\*Book Revenue is before any operating or allocable expenses.

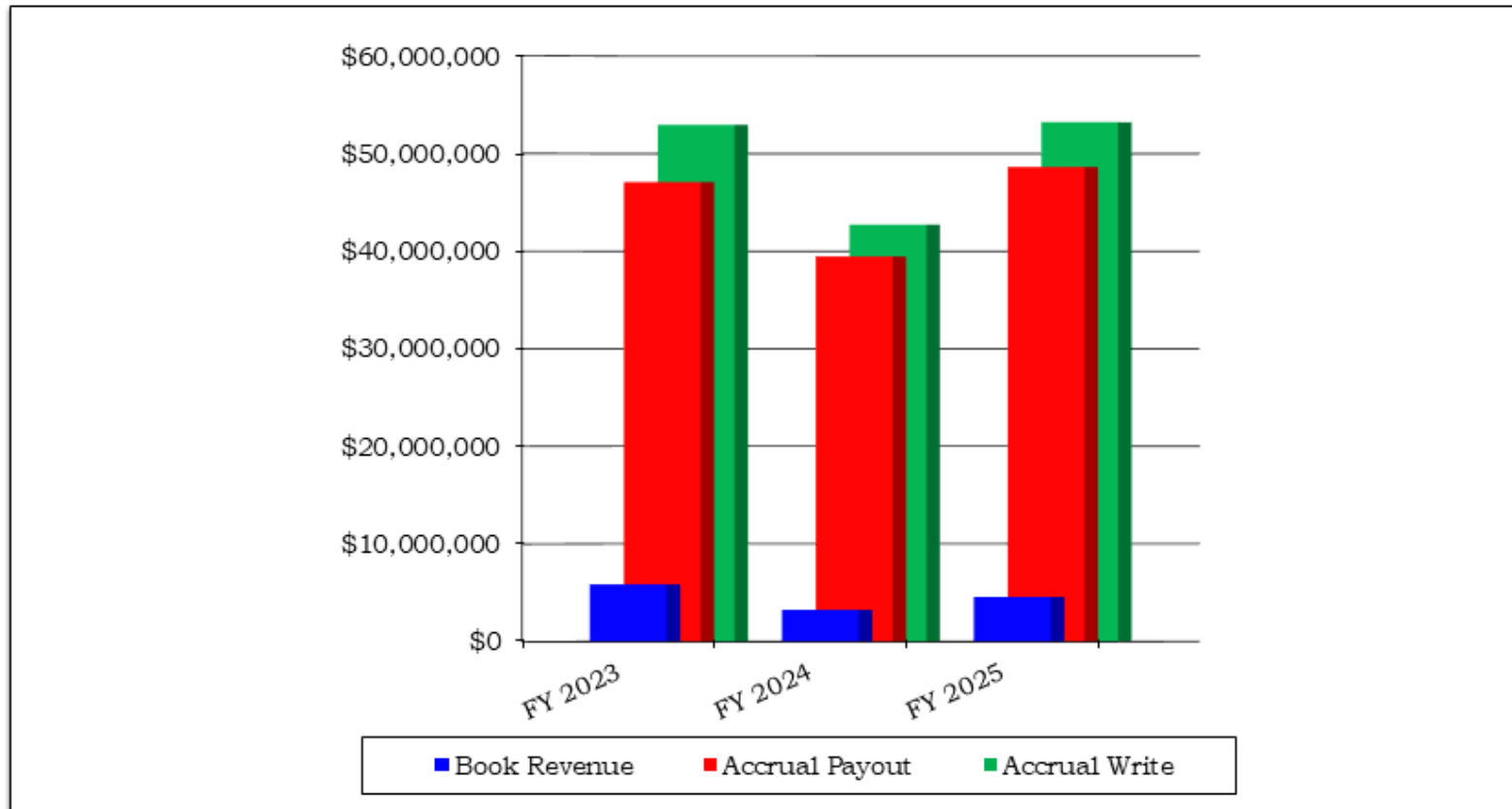


## Rhode Island Sports Book

Accrual Write, Accrual Payout, Book Revenue\*

July – August

Fiscal Years 2023 - 2025



\*Book Revenue is before any commissions, operating or allocable expenses.



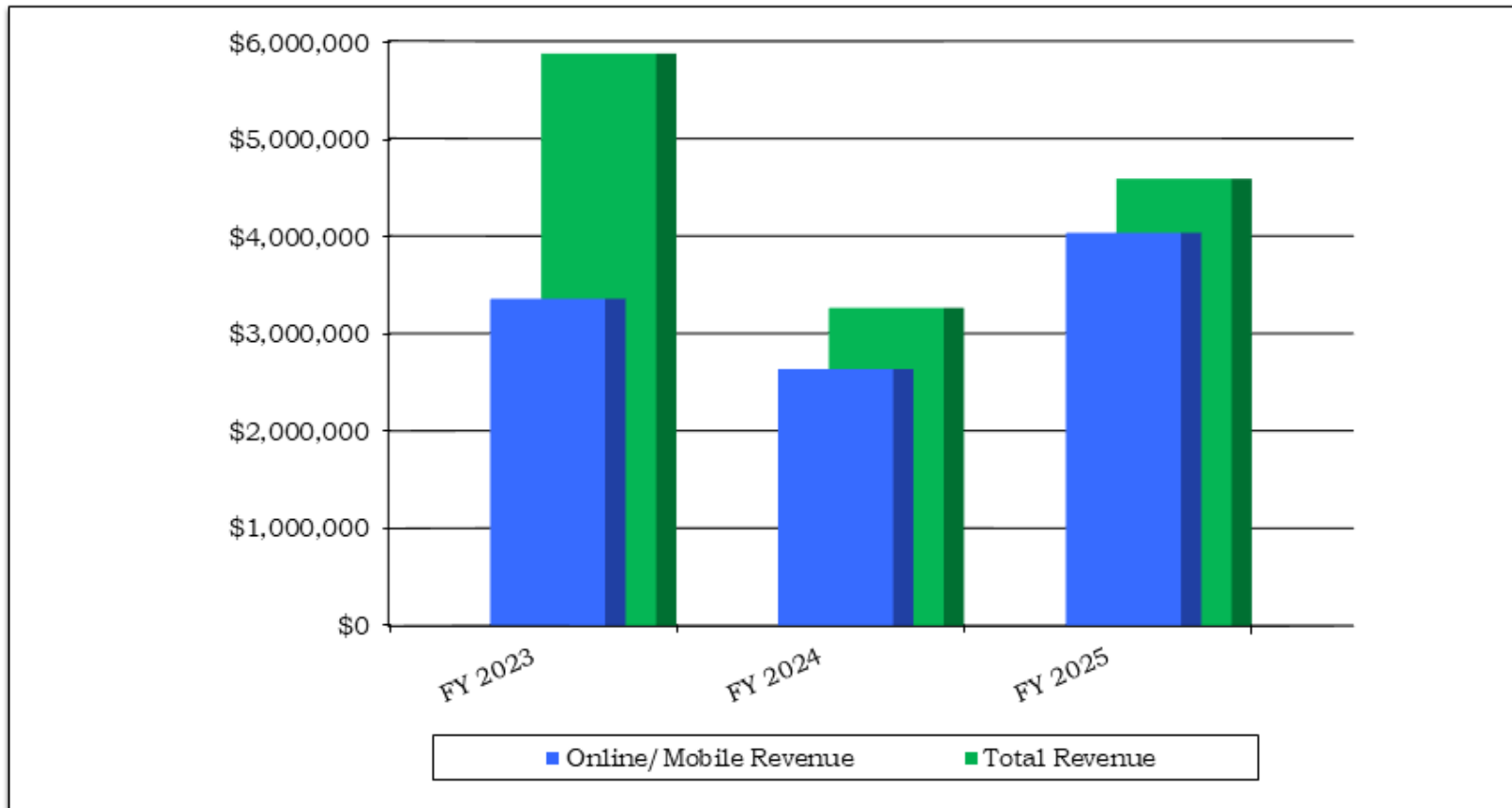


## Rhode Island Sports Book

Book Revenue\*

July – August

Fiscal Years 2023 - 2025



**\*Book revenue is before any commissions, operating, or allocable expenses.**



July - August  
Fiscal Years 2023 - 2025  
iGaming Revenue

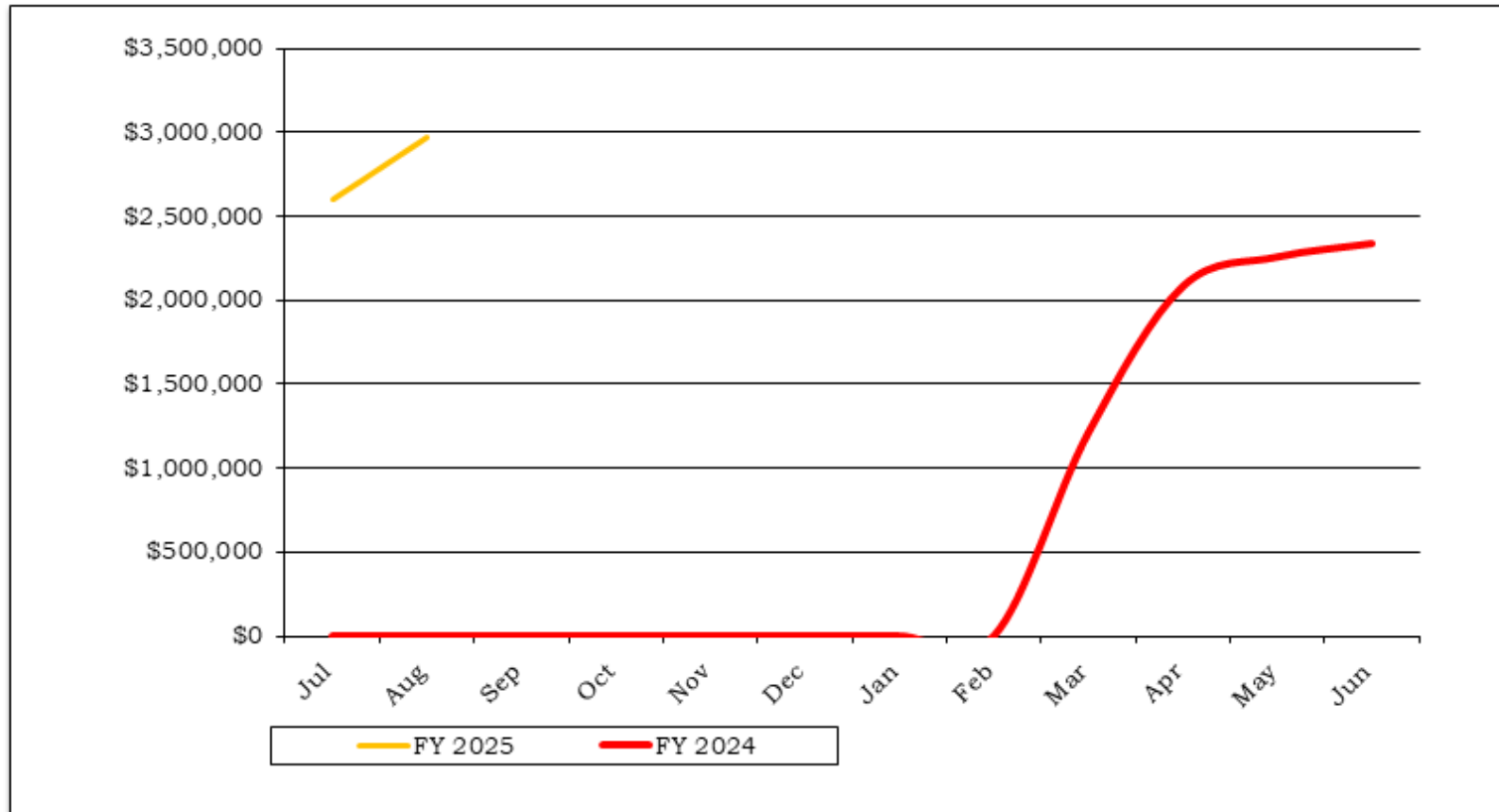
2023			2024			2025		
	Wagers (Accrual)	Prizes (Accrual)	Net Gaming Revenue (NGR*)		Wagers (Accrual)	Prizes (Accrual)	Net Gaming Revenue (NGR*)	
July	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 67,708,601
August	-	-	\$ -	-	-	-	\$ -	\$ 65,109,955
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,598,646
								\$ 74,627,446
								\$ 71,659,557
								\$ 2,967,889
								\$ 142,336,047
								\$ 136,769,512
								\$ 5,566,535

\*Net Gaming Revenue is before any commissions, operating or allocable expenses.

<sup>Δ</sup>iGaming operations commenced on March 1, 2024.



## Rhode Island iGaming Net Gaming Revenue\* Fiscal Years 2024 - 2025



**\*Net Gaming Revenue is before any operating or allocable expenses.  
iGaming operations commenced on March 1, 2024.**

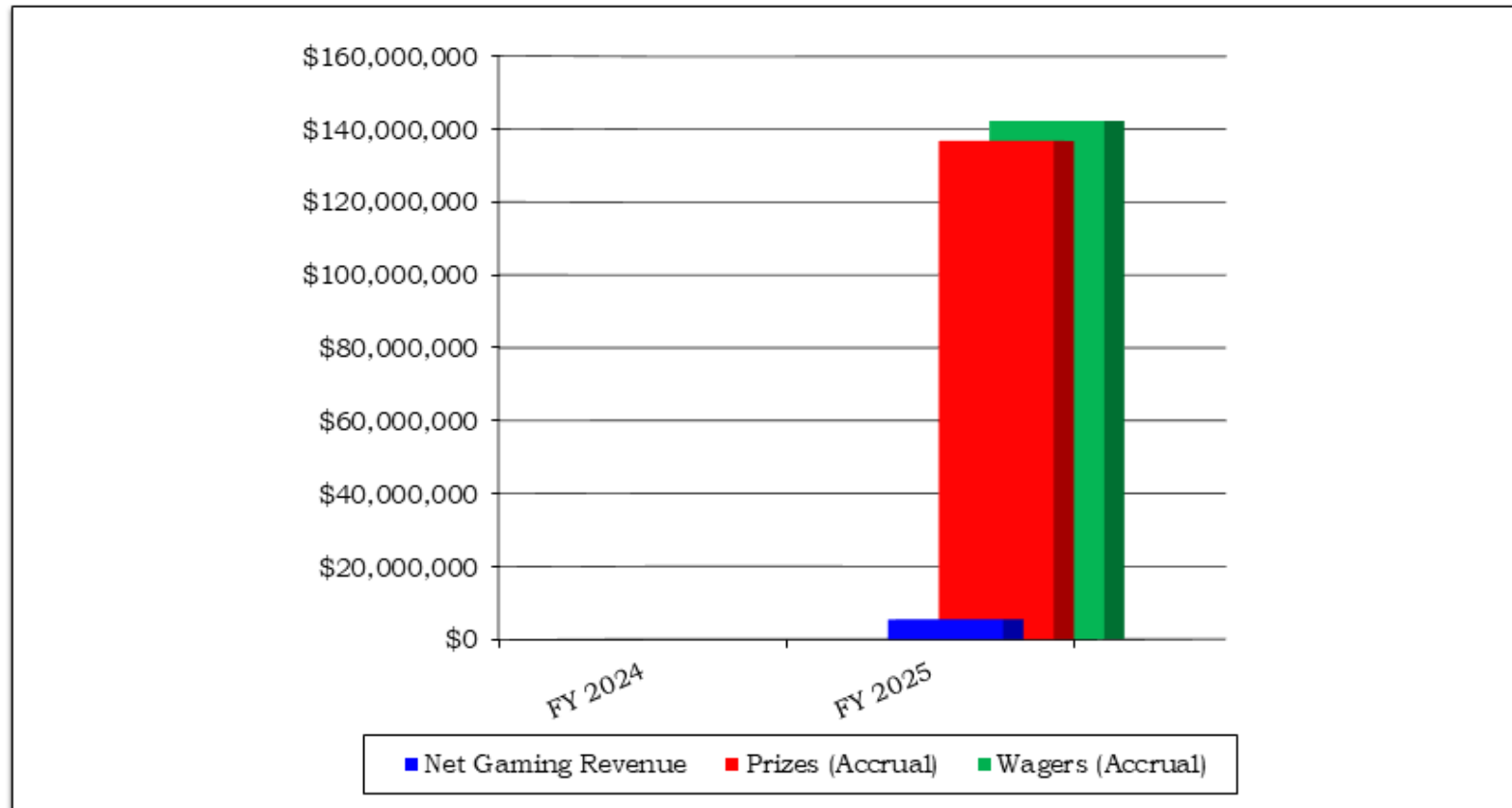


## Rhode Island iGaming

Wagers, Prizes, Net Gaming Revenue\*

July – August

Fiscal Years 2024 - 2025



**\*Net Gaming Revenue is before any operating or allocable expenses.  
iGaming operations commenced on March 1, 2024.**

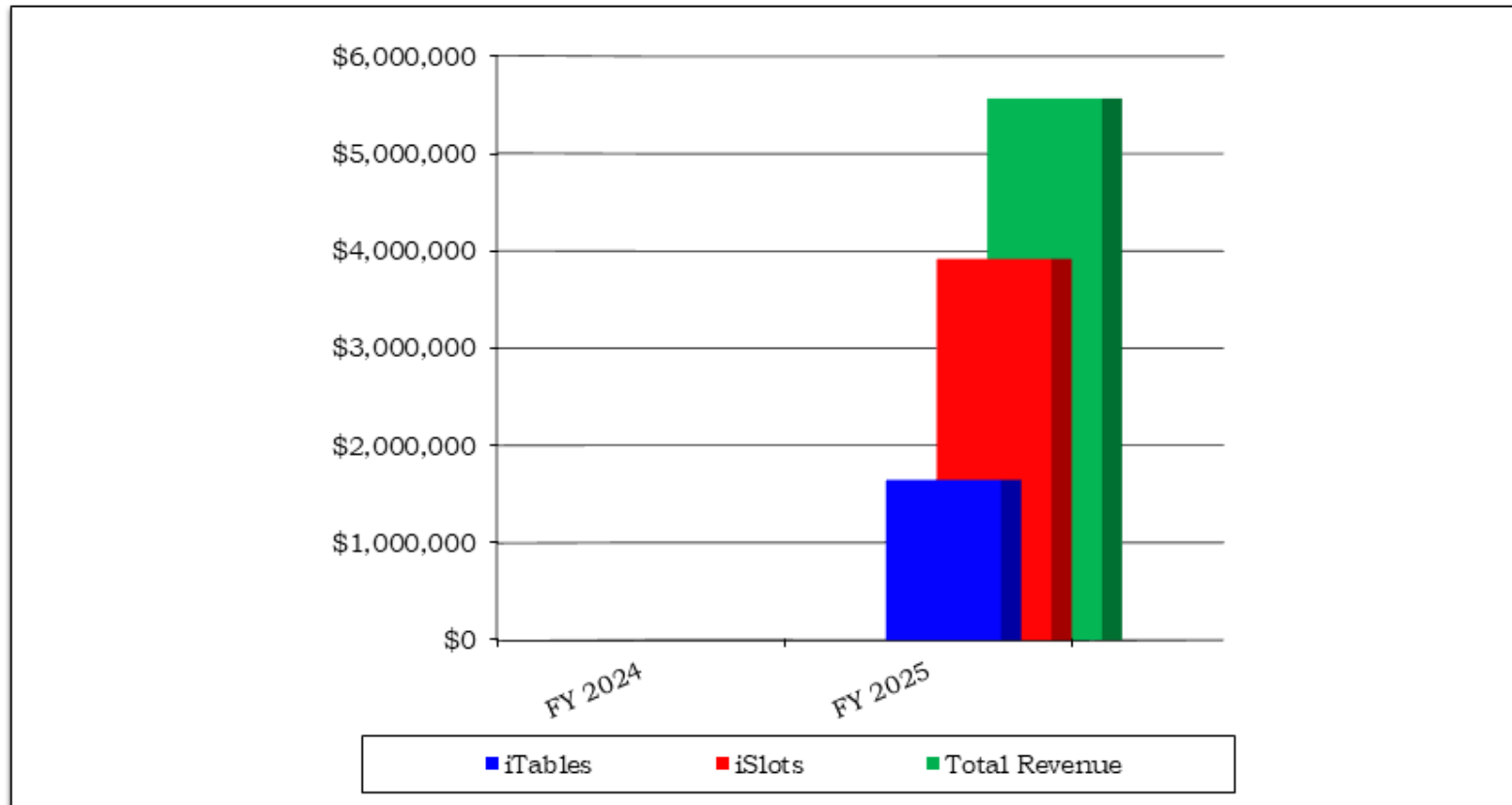


## Rhode Island iGaming

Net Gaming Revenue\*

July – August

Fiscal Years 2024 - 2025



**\*Net Gaming Revenue is before any operating or allocable expenses.  
iGaming operations commenced on March 1, 2024.**