

RHODE ISLAND LOTTERY

FISCAL YEAR 2024 SALES REVIEW FOR THE TEN MONTHS ENDED APRIL 30, 2024



Rhode Island Lottery Fiscal Year 2024 Sales Review For the Ten Months Ended

April 30, 2024

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Rhode Island Lottery Financial Update Game Summary and Highlights For the Ten Months Ended April 30, 2024

Instant Games:

Instant Games, which include Instant Tickets and eInstants, have combined sales for the period of July 1st through April 30th of \$111,483,120, an increase of 0.8% for fiscal year 2024 as compared to the same period in fiscal year 2023. Weekly sales averaged \$2,558,629. Instant Tickets can be purchased at retailers, while eInstant games are played online and can be purchased using a computer, smartphone, or other mobile device. Some instant ticket games offer second chance drawings and bonus prizes.

Keno:

For the ten months ended April 30, 2024, Keno and iKeno sales averaged \$1,767,106 per week. Total sales for this period were \$76,995,366, a decrease of 0.6% over the same period for fiscal year 2023. Keno Plus, a multiplier feature for Keno winnings, represents 32.7% of total Keno sales for this period. New games are drawn every 4 minutes Monday through Saturday 5:00 a.m. to 12:44 a.m. and Sunday 7:00 a.m. to 12:44 a.m. Keno is available at all Lottery retailers and most Keno retailers are equipped with a monitor that displays a new game every 4 minutes. Players can also watch games on the Lottery's website with Keno On the Go or check tickets using the Lottery mobile app. iKeno games can be played online using a computer, smartphone, or other mobile device. For an additional chance to win, Keno Overtime offers players an extra chance of winning higher prizes up to \$500,000. At the end of each Keno draw, the remaining 60 numbers will start to disappear from the screen until just 10 numbers remain. Keno Overtime represents 5.2% of total Keno sales for this period.

Daily Numbers Game:

Sales for the Numbers Game for this period of fiscal year 2024 averaged \$431,826 per week. Total sales for the period were \$18,815,293, an increase of 2.0% over fiscal year 2023. Players can wager on 2, 3, or 4 digits. Wagers on 3 and 4 digits can be played in exact or any order. Players can select their own numbers or utilize the computer "quick pick." The Daily Numbers drawing is held twice a day, a midday draw and an evening draw. Midday drawings take place daily at 1:30 p.m. and are not televised but can be viewed on the Rhode Island Lottery's YouTube channel. Televised evening drawings are shown nightly at 7:29 p.m. When playing the Daily Numbers game, players have the opportunity to participate in the Instant Match game which gives the player an immediate chance to win up to \$500, with no dependence on the player's outcome on the Daily Numbers drawing. Instant Match sales equal 1.5% of Daily Number draw sales for the period of July 1st through April 30th.

Bingo:

Bingo, a monitor game offering, is played on a traditional Bingo style board, where players must make 1 of 8 patterns to win a prize. Drawings are held every eight minutes, and players can watch the drawings on a monitor if available at the retailer location or on the Lottery's website with Bingo On the Go. Sales for Bingo for the ten months ended April 30, 2024 averaged \$43,984 per week and totaled \$1,916,432, an increase of 36.3% over the same period for fiscal year 2023.

<u>Powerball®</u>:

Powerball[®] is a Multi-State Lottery Association game offered in forty-five states (including Rhode Island), plus the District of Columbia, Puerto Rico, and U.S. Virgin Islands. For \$2, players select "5 out of 69" numbers and a Powerball[®] "1 out of 26." Players can select their own numbers or utilize a computer "quick pick." On August 23, 2021, the Powerball[®] game added a Monday night draw as an addition to the two (2) drawings per week. Televised drawings are shown on Monday, Wednesday and Saturday at 10:59 p.m. For an additional \$1, players can choose the PowerPlay[®] option to increase their non-jackpot prizes. Powerball[®] sales through April 30, 2024, averaged \$749,351 per week. Total sales for this period were \$32,650,282, an increase of 24.4% compared to sales for fiscal year 2023.

Mega Millions[®]:

MUSL participates as a member (or party) lottery of the Mega Millions® Product Group (a group of lotteries participating under an agreement between the Mega Millions[®] lotteries and MUSL to offer the Mega Millions[®] game within their State jurisdictions). Mega Millions® is offered in forty-five states, plus the District of Columbia, and the U.S. Virgin Islands. The Rhode Island Lottery participates as a member of MUSL, in the sale of tickets, payment of prizes, and associated activities related to the Mega Millions® lottery game. Players select "5 out of 70" numbers and a Mega Ball "1 out of 25." Players can select their own numbers or utilize a computer "quick pick." Drawings are held on Tuesdays and Fridays at 11:00 p.m. Megaplier[®], which is a multiplier option for Mega Millions[®] winnings, allows players who choose this option on their Mega Millions[®] ticket to have the chance to increase their winnings by up to 5 times. The multiplier does not apply to a jackpot win. Mega Millions[®] sales for the period of July 1st through April 30th averaged \$385,592 per week. Total sales for this period were \$16,800,802. Sales for this period decreased 11.8% compared to the same period for fiscal year 2023.

Lucky for Life[®]:

Lucky for Life[®] is offered in twenty-three lotteries through the lottery's participation in the Multi-State Lottery Association. Players select "5 out of 48" numbers and a Lucky Ball "1 out of 18" and have a chance to win the top prize of \$1,000 a day for life or the second prize of \$25,000 a year for life. On July 19, 2021, Lucky for Life[®] changed from two (2) drawings per week to a daily drawing. Sales for the period of July 1st through April 30th were \$6,390,886, averaging \$146,676 per week. Sales for this period increased 1.3% compared to the same period for fiscal year 2023. Drawings are nightly at 10:30 p.m. and can be viewed on the Lottery's website.

Wild Money:

Wild Money is a traditional jackpot game sold only in Rhode Island with a starting jackpot of \$20,000 that continues to grow until a player matches 5 numbers selected out of a field of 38. Televised drawings are shown nightly at 7:29 p.m. On July 12, 2020, Wild Money changed from three (3) drawings per week to a daily drawing. For the ten months ended April 30th for fiscal year 2024, Wild Money sales averaged \$132,430 per week. Total sales for this period were \$5,770,167, a decrease of 18.4% compared to the same period for fiscal year 2023. Similar to Powerball[®] and Mega Millions[®], sales are jackpot driven.

Video Lottery:

As of April 30, 2024, average net terminal income per VLT per day was \$295. Net terminal income for this period averaged \$10,006,481 per week and totaled \$435,996,673, a decrease of 1.4% over fiscal year 2023. Net terminal income by facility for this period totaled \$331,050,991 for Bally's Twin River Lincoln and \$104,945,682 for Bally's Tiverton.

Table Games:

As of April 30, 2024, Bally's Twin River Lincoln offered 85 traditional tables, 23 poker tables and 27 stadium gaming (hybrid) tables. Bally's Tiverton Casino has 32 traditional tables and 18 stadium gaming (hybrid) tables. As of April 30, 2024, cumulative table games win averaged \$2,511,085 per week and totaled \$109,411,575. Of the Table Games win total, Bally's Twin River Lincoln generated \$88,863,273, and Bally's Tiverton Casino generated \$20,548,302. The State of RI's 15.5% share was \$16,958,794 before operating and administrative expenses. Table games win for this period decreased 4.1% over the same period for fiscal year 2023.

Sports Book:

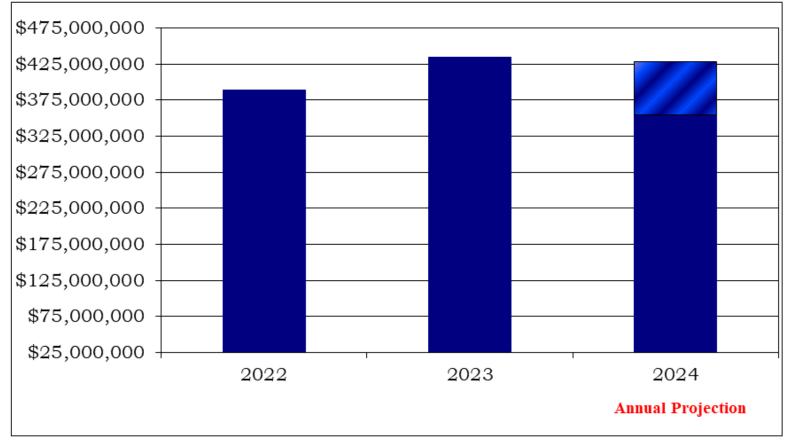
As of April 30, 2024, sports book revenue, before operating and allocable expenses totaled \$32,572,844. Sports Book Revenue by facility for this period totaled \$3,910,108 for Bally's Twin River Lincoln, \$2,164,592 for Bally's Tiverton, and \$26,498,144 for Online (Mobile). Sports Book Revenue for this period decreased 27.9% over the same period for fiscal year 2023.

iGaming:

iGaming operations commenced on March 1, 2024. iGaming offers players who are twenty-one (21) years or older, the ability to play online slot machines (iSlots) and online live table games (iTables) via the use of the internet through either their computer or mobile device. As of April 30, 2024, 205 online slot games, and 6 live tables games were offered. Live table games consisted of Blackjack, Roulette, and Speed Baccarat. As of April 30, 2024, iGaming net gaming revenue, wagers minus prizes, before operating and allocable expenses totaled \$3,291,905. iGaming net gaming revenue by game for this period totaled \$2,312,685 for iSlots and \$979,220 for iTables.

Payments to the State's General Fund

Fiscal Years 2022 – 2024



FY 2024 transfers include the amount for April 2024 as estimated and transferred to the general fund. Final April 2024 transfer balance to be determined upon completion of April 2024 financial statements due by May 29, 2024.

Payments to the State's General Fund Fiscal Years 2022 - 2024

2022	388,597,483
2023	434,666,769
2024 *	428,800,000
Total	\$1,252,064,252

* Per May 2024 Revenue Estimating Conference

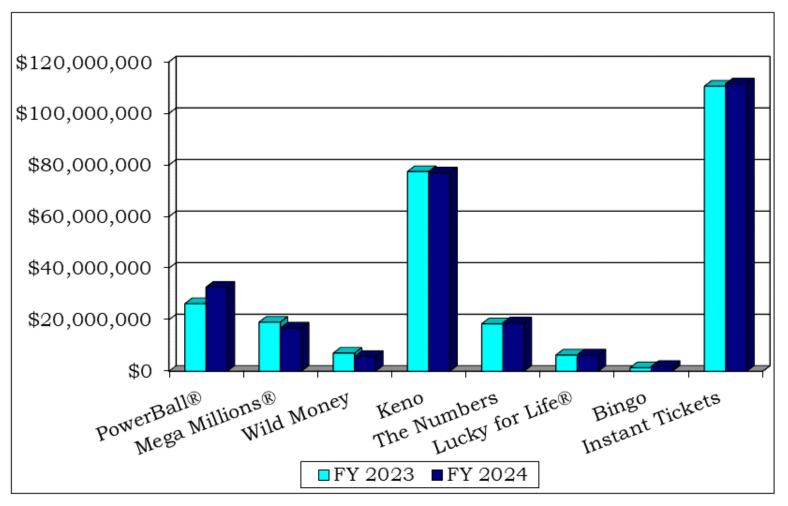
Rhode Island Lottery Sales by Product

July - April Fiscal Years 2023 vs. 2024

		PowerBall® Mega Millions		ions®	Wild	Mon	ey	Keno							
		2023		<u>2024</u>		2023		2024	2023		2024	2023			2024
July	\$	1,753,337	\$	5,056,202	\$	5,785,348	\$	3,002,814	\$ 349,252	\$	595,686	\$7,	425,294	\$	7,580,439
August		1,509,775		2,163,718		862,786		3,834,785	515,696		539,599	7,	625,774		7,742,031
September		1,459,815		3,931,169		1,069,241		988,442	1,286,347		541,837	7,	320,147		7,440,277
October		4,693,673		5,314,257		1,086,900		1,007,300	1,070,721		482,922	7,	793,306		7,573,912
November		7,056,465		1,788,541		1,116,136		849,358	819,582		636,062		393,853		7,471,761
December		1,728,700		3,319,727		2,132,388		882,266	764,315		530,909	7,	851,121		7,957,217
January		2,785,024		2,006,864		3,970,675		997,150	537,598		468,711	7,	729,106		7,380,120
February		2,265,228		1,753,721		758,684		1,223,123	684,569		829,660	7,	414,202		7,483,167
March		1,421,366		3,982,335		1,176,465		2,961,839	539,029		474,876	8,	685,269		8,564,030
April		1,563,477		3,333,748		1,086,293		1,053,725	 506,345		669,905	8,	,222,341		7,802,412
	\$ 2	26,236,860	\$	32,650,282	\$1	9,044,916	\$	16,800,802	\$ 7,073,454	\$	5,770,167	\$77,	460,413	\$ 1	76,995,366

	The N	lumbers	Lucky	for Life®	Insta	ants	Bin	ngo
	2023	2024	2023	<u>2024</u>	<u>2023</u>	<u>2024</u>	2023	2024
July	\$ 1,908,005	\$ 1,914,493	\$ 648,923	\$ 665,636	\$ 10,594,626	\$ 10,660,186	\$ 119,402	\$ 186,767
August	1,842,802	1,913,143	640,344	656,860	10,663,598	10,360,782	118,305	187,274
September	1,812,054	1,866,844	615,414	619,334	10,381,252	10,079,826	131,925	180,475
October	1,855,012	1,953,706	638,120	646,328	10,542,422	10,428,943	126,656	183,192
November	1,800,709	1,883,272	598,972	619,426	10,470,270	10,074,950	124,910	180,613
December	1,860,951	1,954,248	638,883	650,238	12,775,790	13,159,469	135,372	174,497
January	1,820,889	1,852,198	651,412	641,926	11,569,113	11,720,616	149,275	185,177
February	1,691,191	1,753,480	585,226	598,060	10,518,448	10,969,278	137,444	201,269
March	1,938,674	1,903,612	661,680	665,274	11,975,069	12,396,792	181,973	220,328
April	1,914,148	1,820,297	631,308	627,804	11,070,271	11,632,278	181,187	216,840
	\$ 18,444,435	\$ 18,815,293	\$ 6,310,282	\$ 6,390,886	\$ 110,560,859	\$ 111,483,120	\$ 1,406,449	\$ 1,916,432

Rhode Island Lottery Product Sales* July – April Fiscal Years 2023 vs. 2024



*Video lottery, Table Games Revenue, and Sports Betting not included.



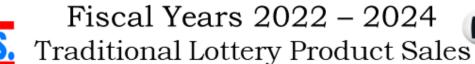
Fiscal Years 2022 - 2024

Traditional Lottery Product Sales

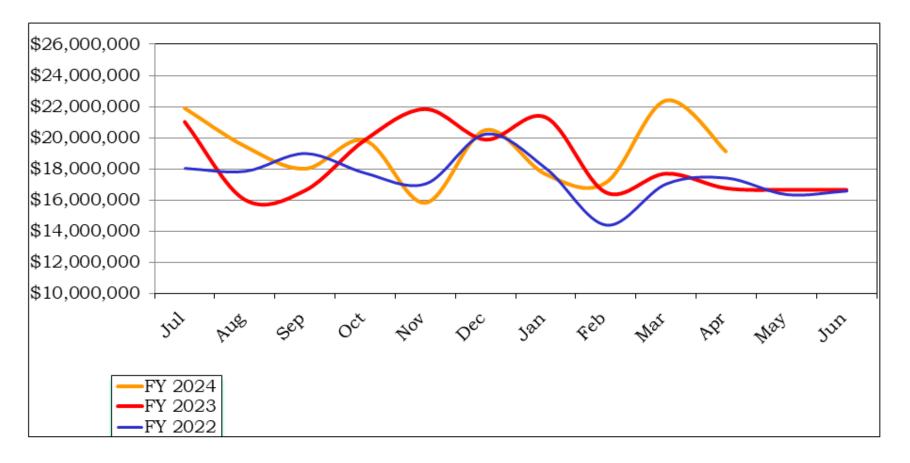
	2022	2023	2024
July	\$ 18,062,969	\$ 21,039,491	\$ 21,895,017
August	17,874,116	16,035,001	19,468,887
September	19,017,095	16,624,123	18,027,452
October	17,743,333	19,886,848	19,833,456
November	17,069,601	21,862,134	15,851,609
December	20,267,370	19,901,027	20,496,857
January	18,046,341	21,334,711	17,687,465
February	14,408,179	16,503,346	17,127,322
March	17,063,122	17,712,283	22,384,728
Apri1	17,436,140	16,771,842	19,137,757
	\$ 176,988,266	\$ 187,670,806	\$ 191,910,550



POWERPLAY



THE NUMBERS.



Rhode Island Lottery - Online Jackpots

FY 2022 - Present





Mega Millions[®]



12/23/23 \$

02/27/24 \$

04/18/24 \$

05/13/24 \$

169,792

376,754

274,015

127,030

2024

2024

2024

2024

Powerball[®] Wild Money Fiscal Year Amount (Millions) **Fiscal Year** Amount (Millions) **Fiscal Year** Date Date Date Amount 10/04/21 \$ 09/21/21 \$ 07/19/21 \$ 2022 699.8 2022 432.0 2022 184,462 01/05/22 \$ 10/22/21 \$ 2022 632.6 2022 108.0 2022 08/31/21 \$ 239,128 02/14/22 \$ 01/28/22 \$ 11/01/21 \$ 2022 185.3 2022 421.0 2022 253,223 04/27/22 \$ 03/08/22 \$ 11/27/21 \$ 2022 473.1 2022 126.0 2022 113,715 06/29/22 \$ 03/25/22 \$ 2022 366.7 2022 04/12/22 \$ 106.0 2022 189,300 08/03/22 \$ 07/29/22 \$ 06/16/22 \$ 246,858 2023 206.9 2023 1.28 Billion 2022 11/07/22 \$ 10/08/22 \$ 2023 2.04 Billion 2023 10/14/22 \$ 494.0 2023 763,383 02/06/23 \$ 01/13/23 \$ 12/11/22 \$ 754.6 1.35 Billion 2023 2023 2023 473,654 03/04/23 \$ 04/13/23 \$ 01/13/23 \$ 2023 162.6 2023 476.0 2023 172,167 04/19/23 \$ 03/01/23 \$ 252.6 08/08/23 \$ 1.58 Billion 283,487 2023 2024 2023 07/19/23 \$ 10/06/23 \$ 04/09/23 \$ 1.08 Billion 2024 2024 360.0 2023 209,435 10/11/23 \$ 06/22/23 \$ 1.76 Billion 12/08/23 \$ 2024 2024 395.0 2023 318,564 01/01/24 \$ 03/26/24 \$ 08/04/23 \$ 842.4 1.13 Billion 2024 2024 2024 240,874 04/06/24 \$ 1.32 Billion 09/15/23 \$ 2024 2024 220,676 11/18/23 \$ 05/06/24 \$ 2024 214.90 2024 285,376

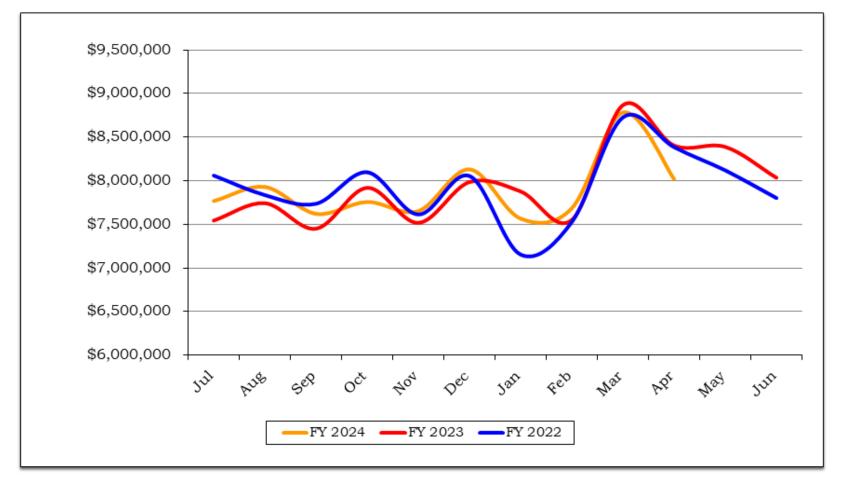


Fiscal Years 2022 - 2024 Monitor Game Product Sales

	2022	2023	2024
July	\$ 8,061,732	\$ 7,544,696	\$ 7,767,206
August September	7,835,848 7,735,993	7,744,079 7,452,072	7,929,305 7,620,752
October November	8,098,766 7,612,176	7,919,962 7,518,763	7,757,104 7,652,374
December January	8,056,720 7,149,769	7,986,493 7,878,381	8,131,714 7,565,297
February March	7,524,894 8,732,114	7,551,646 8,867,242	7,684,436 8,784,358
April	\$ 8,387,780 79,195,792	\$ 8,403,528 78,866,862	\$ 8,019,252 78,911,798



Fiscal Years 2022 – 2024 Monitor Game Product Sales





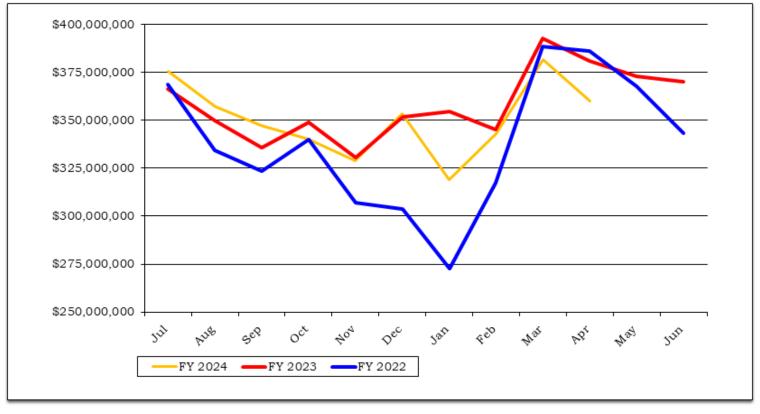
July - April Fiscal Years 2022 - 2024 Video Lottery Cash In & Ticket In, Cash Out & Net Terminal Income

		2022					2023				2024					
	Cash In &		Net Terminal	Cash In & Net Terminal							Cash In &			Net Terminal		
	Ticket In	Cash Out	Income		Ticket In		Cash Out		Income		Ticket In		Cash Out	Income		
July	\$ 368,485,579	\$ 324,480,541	\$ 44,005,038	\$	366,417,824	\$	320,640,514	\$	45,777,310	\$	375,325,372	\$	329,756,822	\$ 45,568,550		
August	334,499,613	294,776,865	39,722,748		349,885,755		305,167,264		44,718,491		357,059,929		312,409,450	44,650,479		
September	323,498,022	284,482,914	39,015,108		335,550,929		293,255,034		42,295,895		347,105,426		303,953,385	43,152,041		
October	340,203,344	300,648,641	39,554,703		348,819,633		305,160,739		43,658,894		340,438,154		298,207,599	42,230,555		
November	306,834,755	270,959,040	35,875,715		330,581,075		289,197,142		41,383,933		328,718,127		287,961,902	40,756,225		
December	303,870,318	267,506,110	36,364,208		351,563,779		307,257,589		44,306,190		353,527,395		308,304,859	45,222,536		
January	272,533,762	241,402,061	31,131,701		354,742,229		310,977,304		43,764,925		318,961,802		279,606,260	39,355,542		
February	317,458,584	281,397,548	36,061,036		345,064,434		302,783,344		42,281,090		343,145,103		300,211,496	42,933,607		
March	388,407,101	341,691,616	46,715,485		392,638,745		344,216,997		48,421,748		381,495,209		332,758,198	48,737,011		
April	386,173,120	339,610,198	46,562,922		380,909,191		335,294,562		45,614,629		360,170,513		316,780,386	43,390,127		
	\$3,341,964,198	\$ 2,946,955,534	\$395,008,664	\$3	3,556,173,594	\$	3,113,950,489	\$	442,223,105	\$3	3,505,947,030	\$3	3,069,950,357	\$435,996,673		



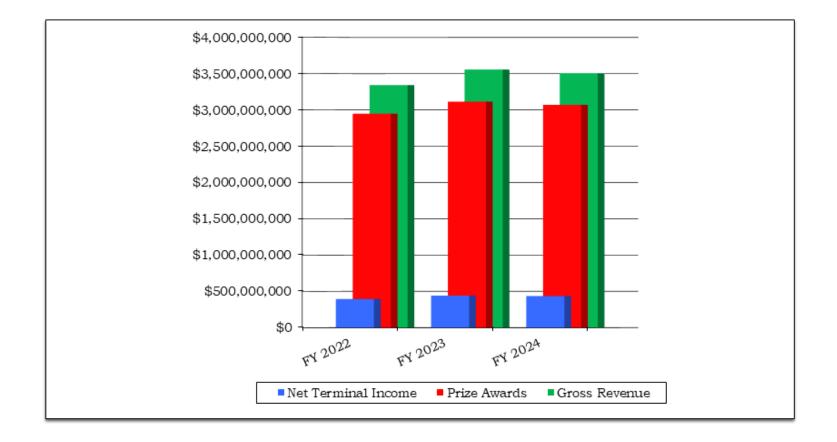
Rhode Island Video Lottery

Gross Revenue Fiscal Years 2022 – 2024





Rhode Island Video Lottery Gross Revenue, Prize Awards & Net Terminal Income July – April Fiscal Years 2022 – 2024





Fiscal Years 2022 - 2024

Table Games Win*

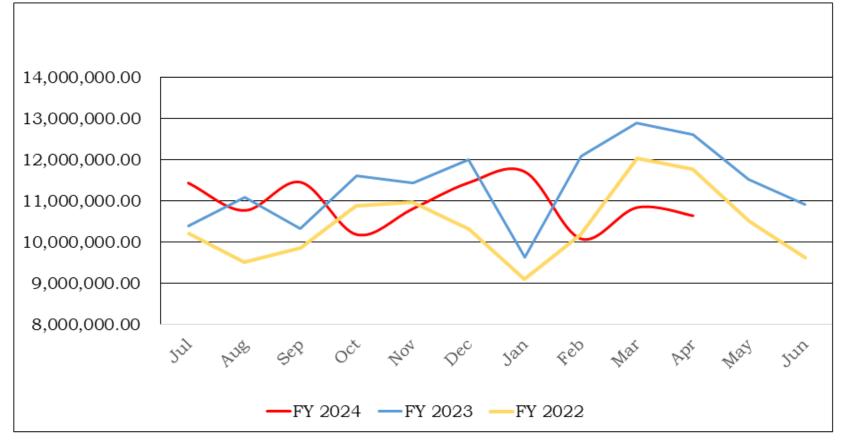
	2022	2023	2024
July	\$ 10,204,249	\$ 10,395,359	\$ 11,435,673
August	9,511,203	11,091,238	10,775,123
September	9,876,085	10,338,496	11,455,938
October	10,899,083	11,614,236	10,193,509
November	10,981,035	11,445,645	10,814,267
December	10,320,104	12,010,311	11,443,710
January	9,101,560	9,637,966	11,707,805
February	10,192,246	12,090,078	10,091,556
March	12,038,430	12,898,126	10,845,416
April	11,774,174	12,623,726	10,648,577
	\$ 104,898,169	\$ 114,145,181	\$ 109,411,575

*Before commissions, operating and administrative expenses.



Rhode Island Lottery Table Games Win*

July - April Fiscal Years 2022 – 2024



*Before commissions, operating and administrative expenses.



Rhode Island Lottery Table Games

Cumulative Win* and State Share** July – April Fiscal Years 2022 – 2024

\$120,000,000 \$100,000,000 \$80,000,000 \$60,000,000 \$40,000,000 \$20,000,000 \$0 FY 2024 FY 2022 FY 2023 State Share** Win*

*Before commissions, operating and administrative expenses.

** Before operating and administrative expenses.



July - April Fiscal Years 2022 - 2024

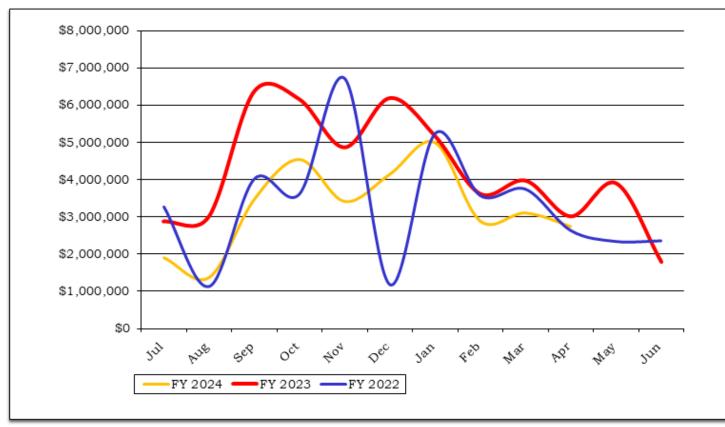
Sports Book Revenue

		2022			2023		2024						
L	Accrual	Accrual	Book	Accrual	Accrual	Book		Accrual		Accrual		Book	
-	Write	Payout	Revenue*	Write	Payout	Revenue*		Write		Payout)	Revenue*	
July	\$ 22,095,960	\$ 18,832,684	\$ 3,263,276	\$ 25,208,531	\$ 22,336,455	\$ 2,872,076	\$	20,238,844	\$	18,341,861	\$	1,896,983	
August	24,042,834	22,912,975	\$ 1,129,859	27,744,694	24,744,273	\$ 3,000,421		22,472,561		21,106,754	\$	1,365,807	
September	41,203,997	37,191,702	\$ 4,012,295	41,670,257	35,308,434	\$ 6,361,823		37,645,368		34,173,279	\$	3,472,089	
October	60,158,844	56,550,274	\$ 3,608,570	55,527,937	49,371,023	\$ 6,156,914		45,840,376		41,294,742	\$	4,545,634	
November	52,747,831	46,044,687	\$ 6,703,144	61,208,319	56,345,463	\$ 4,862,856		48,277,794		44,864,594	\$	3,413,200	
December	54,935,498	53,757,781	\$ 1,177,717	59,205,426	53,016,110	\$ 6,189,316		47,904,210		43,757,200	\$	4,147,010	
January	58,614,487	53,386,210	\$ 5,228,277	62,317,384	57,152,585	\$ 5,164,799		44,808,686		39,808,765	\$	4,999,921	
February	42,143,261	38,576,868	\$ 3,566,393	43,065,996	39,453,883	\$ 3,612,113		38,758,578		35,870,235	\$	2,888,343	
March	45,766,958	42,028,735	\$ 3,738,223	41,546,643	37,578,076	\$ 3,968,567		44,895,394		41,792,318	\$	3,103,076	
April	40,186,632	37,554,498	\$ 2,632,134	37,496,094	34,486,415	\$ 3,009,679		37,709,038		34,968,257	\$	2,740,781	
-	\$441,896,302	\$406,836,414	\$ 35,059,888	\$454,991,281	\$ 409,792,717	\$ 45,198,564	\$	388,550,849	\$	355,978,005	\$	32,572,844	

*Book Revenue is before any commissions, operating or allocable expenses.



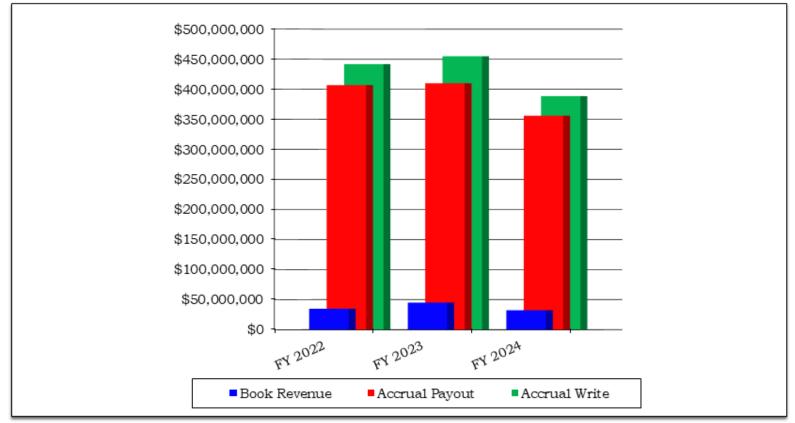
Rhode Island Sports Book Book Revenue* Fiscal Years 2022 - 2024



*Book Revenue is before any operating or allocable expenses.



Rhode Island Sports Book Accrual Write, Accrual Payout, Book Revenue* July – April Fiscal Years 2022 - 2024

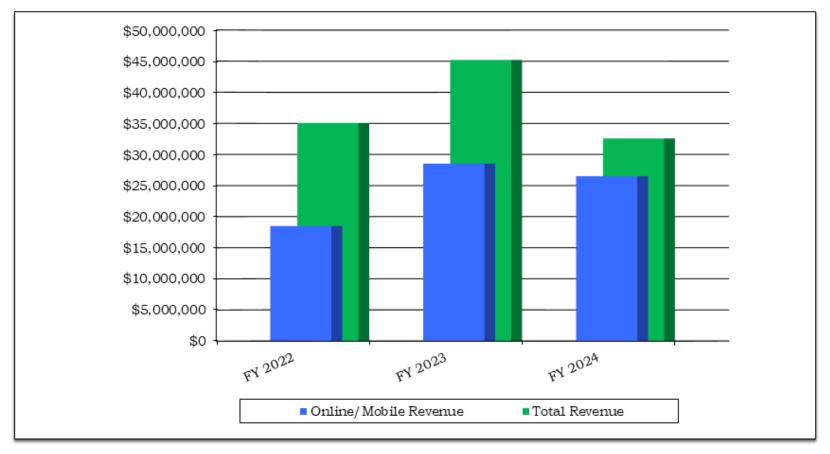


*Book Revenue is before any commissions, operating or allocable expenses.



Rhode Island Sports Book

Book Revenue* July – April Fiscal Years 2022 - 2024



*Book revenue is before any commissions, operating, or allocable expenses.



July - April Fiscal Years 2022 - 2024

iGaming Revenue

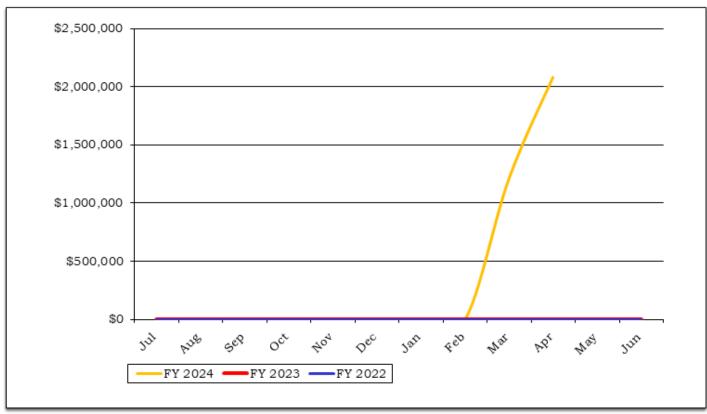
Γ		2022	2				2023			2024			
-	Wagers (Accrual)	Prizes (Accrual)	Net Gaming evenue (NGR*)	Wag (Accr		Prizes (Accrual)		Gaming e (NGR*)	Wagers (Accrual)	Prizes (Accrual)		Net Gaming renue (NGR*)	
July	\$	- \$	- \$	-	\$	- 8	5	-	\$ -	\$ -	\$ -	\$	-
August		-	- \$	-		-		-	\$ -	-	-	\$	-
September		-	- \$	-		-		-	\$ -	-	-	\$	-
October		-	- \$	-		-		-	\$ -	-	-	\$	-
November		-	- \$	-		-		-	\$ -	-	-	\$	-
December		-	- \$	-		-		-	\$ -	-	-	\$	-
January		-	- \$	-		-		-	\$ -	-	-	\$	-
February		-	- \$	-		-		-	\$ -	-	-	\$	-
March		-	- \$	-		-		-	\$ -	31,108,296	29,897,749	\$	1,210,547
April		-	- \$	-		-		-	\$ -	48,037,330	45,955,972	\$	2,081,358
-	\$	- \$	- \$	-	\$	- \$	5	-	\$ -	\$ 79,145,626	\$ 75,853,721	\$	3,291,905

*Net Gaming Revenue is before any commissions, operating or allocable expenses.

^aiGaming operations commenced on March 1, 2024.



Rhode Island iGaming Net Gaming Revenue* Fiscal Year 2024

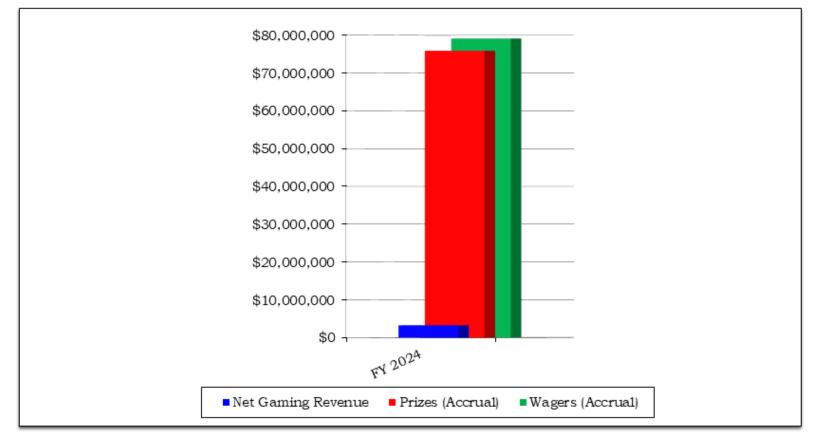


*Net Gaming Revenue is before any operating or allocable expenses. iGaming operations commenced on March 1, 2024.



Rhode Island iGaming

Wagers, Prizes, Net Gaming Revenue* July – April Fiscal Year 2024

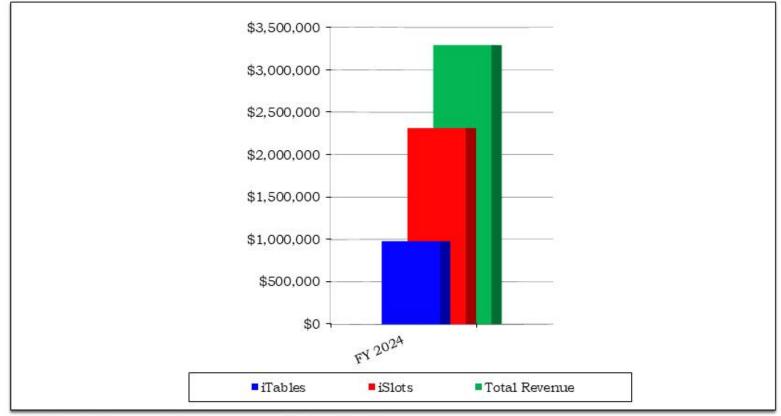


*Net Gaming Revenue is before any operating or allocable expenses. iGaming operations commenced on March 1, 2024.



Rhode Island iGaming

Net Gaming Revenue* July – April Fiscal Year 2024



*Net Gaming Revenue is before any operating or allocable expenses. iGaming operations commenced on March 1, 2024.