



RHODE ISLAND LOTTERY

FISCAL YEAR 2024 SALES REVIEW
FOR THE NINE MONTHS ENDED MARCH 31, 2024



Rhode Island Lottery
Fiscal Year 2024 Sales Review
For the Nine Months Ended
March 31, 2024

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Rhode Island Lottery
Financial Update
Game Summary and Highlights
For the Nine Months Ended March 31, 2024

Instant Games:

Instant Games, which include Instant Tickets and eInstants, have combined sales for the period of July 1st through March 31st of \$99,850,842, an increase of 0.4% for fiscal year 2024 as compared to the same period in fiscal year 2023. Weekly sales averaged \$2,541,658. Instant Tickets can be purchased at retailers, while eInstant games are played online and can be purchased using a computer, smartphone, or other mobile device. Some instant ticket games offer second chance drawings and bonus prizes.

Keno:

For the nine months ended March 31, 2024, Keno and iKeno sales averaged \$1,761,275 per week. Total sales for this period were \$69,192,954, a decrease of 0.1% over the same period for fiscal year 2023. Keno Plus, a multiplier feature for Keno winnings, represents 32.7% of total Keno sales for this period. New games are drawn every 4 minutes Monday through Saturday 5:00 a.m. to 12:44 a.m. and Sunday 7:00 a.m. to 12:44 a.m. Keno is available at all Lottery retailers and most Keno retailers are equipped with a monitor that displays a new game every 4 minutes. Players can also watch games on the Lottery's website with Keno On the Go or check tickets using the Lottery mobile app. iKeno games can be played online using a computer, smartphone, or other mobile device. For an additional chance to win, Keno Overtime offers players an extra chance of winning higher prizes up to \$500,000. At the end of each Keno draw, the remaining 60 numbers will start to disappear from the screen until just 10 numbers remain. Keno Overtime represents 5.2% of total Keno sales for this period.

Daily Numbers Game:

Sales for the Numbers Game for this period of fiscal year 2024 averaged \$432,600 per week. Total sales for the period were \$16,994,996, an increase of 2.8% over fiscal year 2023. Players can wager on 2, 3, or 4 digits. Wagers on 3 and 4 digits can be played in exact or any order. Players can select their own numbers or utilize the computer “quick pick.” The Daily Numbers drawing is held twice a day, a midday draw and an evening draw. Midday drawings take place daily at 1:30 p.m. and are not televised but can be viewed on the Rhode Island Lottery’s YouTube channel. Televised evening drawings are shown nightly at 7:29 p.m. When playing the Daily Numbers game, players have the opportunity to participate in the Instant Match game which gives the player an immediate chance to win up to \$500, with no dependence on the player’s outcome on the Daily Numbers drawing. Instant Match sales equal 1.5% of Daily Number draw sales for the period of July 1st through March 31st.

Bingo:

Bingo, a monitor game offering, is played on a traditional Bingo style board, where players must make 1 of 8 patterns to win a prize. Drawings are held every eight minutes, and players can watch the drawings on a monitor if available at the retailer location or on the Lottery’s website with Bingo On the Go. Sales for Bingo for the nine months ended March 31, 2024 averaged \$43,262 per week and totaled \$1,699,592, an increase of 38.7% over the same period for fiscal year 2023.

Powerball®:

Powerball® is a Multi-State Lottery Association game offered in forty-five states (including Rhode Island), plus the District of Columbia, Puerto Rico, and U.S. Virgin Islands. For \$2, players select “5 out of 69” numbers and a Powerball® “1 out of 26.” Players can select their own numbers or utilize a computer “quick pick.” On August 23, 2021, the Powerball® game added a Monday night draw as an addition to the two (2) drawings per week. Televised drawings are shown on Monday, Wednesday and Saturday at 10:59 p.m. For an additional \$1, players can choose the PowerPlay® option to increase their non-jackpot prizes. Powerball® sales through March 31, 2024, averaged \$746,239 per week. Total sales for this period were \$29,316,534, an increase of 18.8% compared to sales for fiscal year 2023.

Mega Millions®:

MUSL participates as a member (or party) lottery of the Mega Millions® Product Group (a group of lotteries participating under an agreement between the Mega Millions® lotteries and MUSL to offer the Mega Millions® game within their State jurisdictions). Mega Millions® is offered in forty-five states, plus the District of Columbia, and the U.S. Virgin Islands. The Rhode Island Lottery participates as a member of MUSL, in the sale of tickets, payment of prizes, and associated activities related to the Mega Millions® lottery game. Players select “5 out of 70” numbers and a Mega Ball “1 out of 25.” Players can select their own numbers or utilize a computer “quick pick.” Drawings are held on Tuesdays and Fridays at 11:00 p.m. Megaplier®, which is a multiplier option for Mega Millions® winnings, allows players who choose this option on their Mega Millions® ticket to have the chance to increase their winnings by up to 5 times. The multiplier does not apply to a jackpot win. Mega Millions® sales for the period of July 1st through March 31st averaged \$400,835 per week. Total sales for this period were \$15,747,077. Sales for this period decreased 12.3% compared to the same period for fiscal year 2023.

Lucky for Life®:

Lucky for Life® is offered in twenty-three lotteries through the lottery’s participation in the Multi-State Lottery Association. Players select “5 out of 48” numbers and a Lucky Ball “1 out of 18” and have a chance to win the top prize of \$1,000 a day for life or the second prize of \$25,000 a year for life. On July 19, 2021, Lucky for Life® changed from two (2) drawings per week to a daily drawing. Sales for the period of July 1st through March 31st were \$5,763,082, averaging \$146,697 per week. Sales for this period increased 1.5% compared to the same period for fiscal year 2023. Drawings are nightly at 10:30 p.m. and can be viewed on the Lottery’s website.

Wild Money:

Wild Money is a traditional jackpot game sold only in Rhode Island with a starting jackpot of \$20,000 that continues to grow until a player matches 5 numbers selected out of a field of 38. Televised drawings are shown nightly at 7:29 p.m. On July 12, 2020, Wild Money changed from three (3) drawings per week to a daily drawing. For the nine months ended March 31st for fiscal year 2024, Wild Money sales averaged \$129,825 per week. Total sales for this period were \$5,100,262, a decrease of 22.3% compared to the same period for fiscal year 2023. Similar to Powerball® and Mega Millions®, sales are jackpot driven.

Video Lottery:

As of March 31, 2024, average net terminal income per VLT per day was \$321. Net terminal income for this period averaged \$9,993,621 per week and totaled \$392,606,547, a decrease of 1.0% over fiscal year 2023. Net terminal income by facility for this period totaled \$298,521,442 for Bally's Twin River Lincoln and \$94,085,105 for Bally's Tiverton.

Table Games:

As of March 31, 2024, Bally's Twin River Lincoln offered 91 traditional tables, 23 poker tables and 27 stadium gaming (hybrid) tables. Bally's Tiverton Casino has 32 traditional tables and 18 stadium gaming (hybrid) tables. As of March 31, 2024, cumulative table games win averaged \$2,513,967 per week and totaled \$98,762,998. Of the Table Games win total, Bally's Twin River Lincoln generated \$80,050,011, and Bally's Tiverton Casino generated \$18,712,987. The State of RI's 15.5% share was \$15,308,265 before operating and administrative expenses. Table games win for this period decreased 2.7% over the same period for fiscal year 2023.

Sports Book:

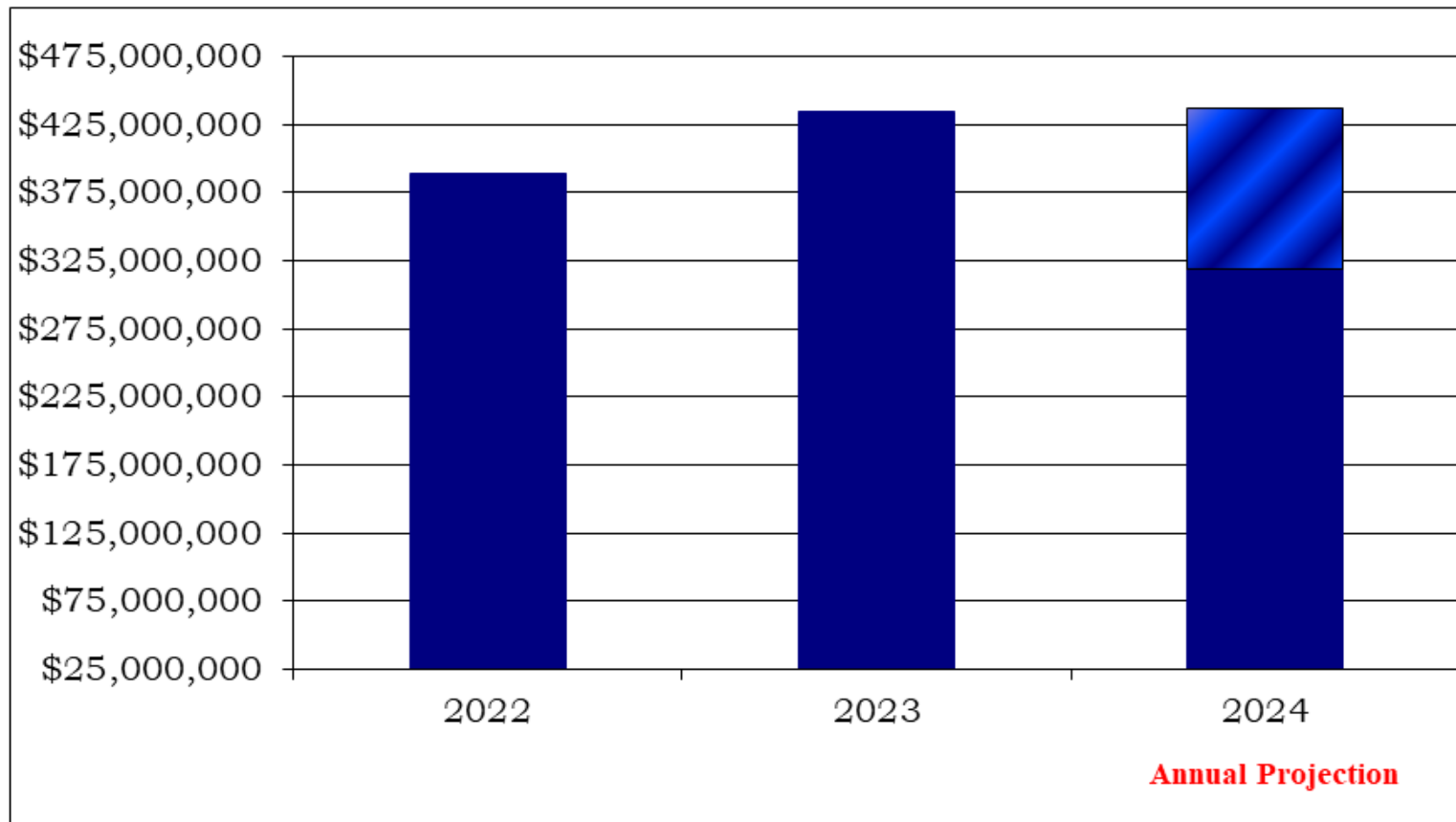
As of March 31, 2024, sports book revenue, before operating and allocable expenses totaled \$29,832,063. Sports Book Revenue by facility for this period totaled \$3,833,166 for Bally's Twin River Lincoln, \$2,069,876 for Bally's Tiverton, and \$23,929,021 for Online (Mobile). Sports Book Revenue for this period decreased 29.3% over the same period for fiscal year 2023.

iGaming:

iGaming operations commenced on March 1, 2024. iGaming offers players who are twenty-one (21) years or older, the ability to play online slot machines (iSlots) and online live table games (iTables) via the use of the internet through either their computer or mobile device. As of March 31, 2024, 180 online slot games, and 6 live tables games were offered. Live table games consisted of Blackjack, Roulette, and Speed Baccarat. As of March 31, 2024, iGaming net gaming revenue, wagers minus prizes, before operating and allocable expenses totaled \$1,210,547. iGaming net gaming revenue by game for this period totaled \$971,906 for iSlots and \$238,641 for iTables.

Payments to the State's General Fund

Fiscal Years 2022 – 2024



FY 2024 transfers include the amount for March 2024 as estimated and transferred to the general fund. Final March 2024 transfer balance to be determined upon completion of March 2024 financial statements due by April 26, 2024.

Payments to the State's General Fund

Fiscal Years 2022 - 2024

2022	388,597,483
2023	434,666,769
2024 *	<u>436,800,000</u>
Total	<u><u>\$1,260,064,252</u></u>

* Per November 2023 Revenue Estimating Conference

Rhode Island Lottery Sales by Product

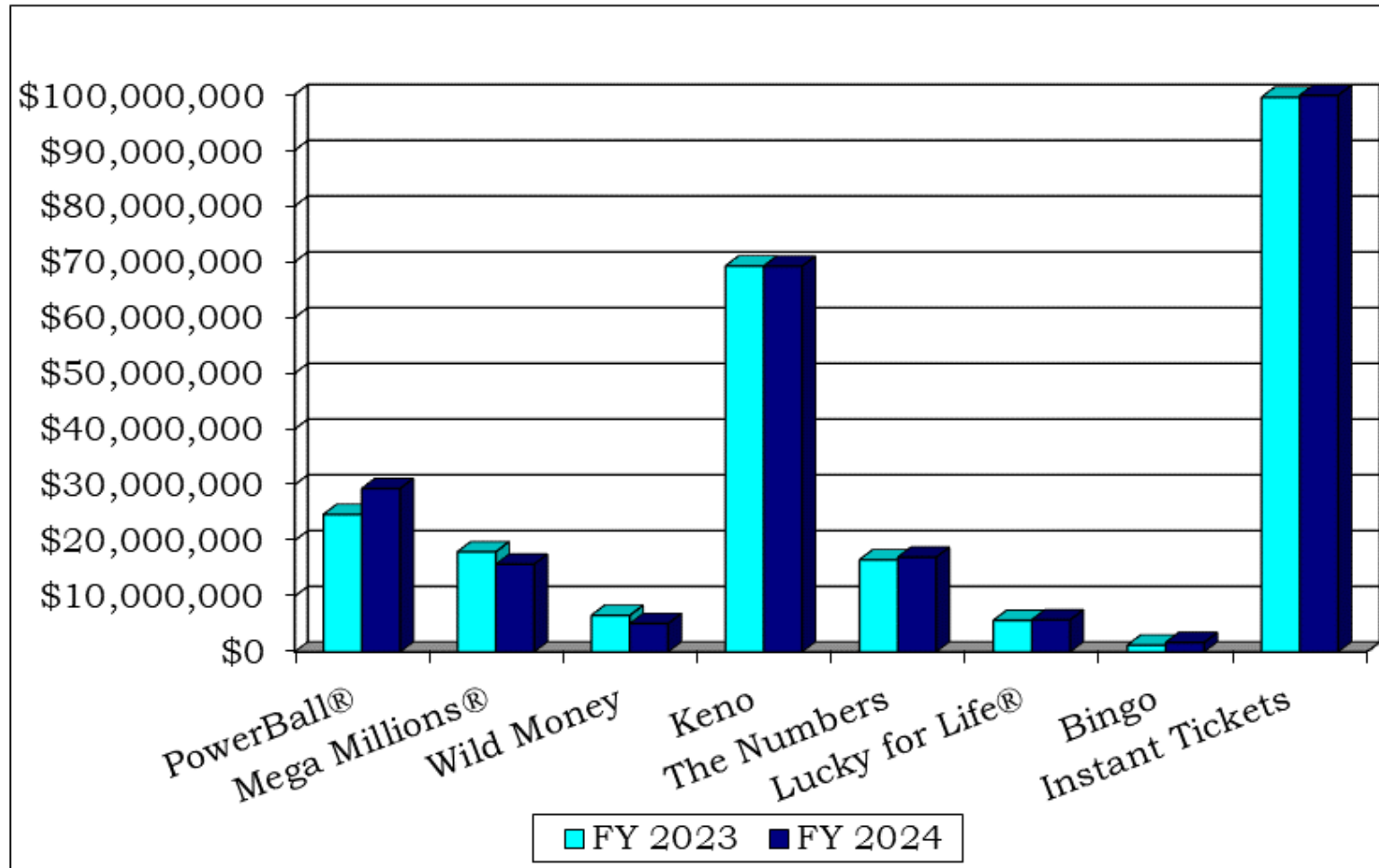
July - March

Fiscal Years 2023 vs. 2024

		PowerBall®		Mega Millions®		Wild Money		Keno	
		<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>
July	\$	1,753,337	\$ 5,056,202	\$ 5,785,348	\$ 3,002,814	\$ 349,252	\$ 595,686	\$ 7,425,294	\$ 7,580,439
August		1,509,775	2,163,718	862,786	3,834,785	515,696	539,599	7,625,774	7,742,031
September		1,459,815	3,931,169	1,069,241	988,442	1,286,347	541,837	7,320,147	7,440,277
October		4,693,673	5,314,257	1,086,900	1,007,300	1,070,721	482,922	7,793,306	7,573,912
November		7,056,465	1,788,541	1,116,136	849,358	819,582	636,062	7,393,853	7,471,761
December		1,728,700	3,319,727	2,132,388	882,266	764,315	530,909	7,851,121	7,957,217
January		2,785,024	2,006,864	3,970,675	997,150	537,598	468,711	7,729,106	7,380,120
February		2,265,228	1,753,721	758,684	1,223,123	684,569	829,660	7,414,202	7,483,167
March		1,421,366	3,982,335	1,176,465	2,961,839	539,029	474,876	8,685,269	8,564,030
		<u>\$ 24,673,383</u>	<u>\$ 29,316,534</u>	<u>\$ 17,958,623</u>	<u>\$ 15,747,077</u>	<u>\$ 6,567,109</u>	<u>\$ 5,100,262</u>	<u>\$ 69,238,072</u>	<u>\$ 69,192,954</u>

		The Numbers		Lucky for Life®		Instant		Bingo	
		<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>
July	\$	1,908,005	\$ 1,914,493	\$ 648,923	\$ 665,636	\$ 10,594,626	\$ 10,660,186	\$ 119,402	\$ 186,767
August		1,842,802	1,913,143	640,344	656,860	10,663,598	10,360,782	118,305	187,274
September		1,812,054	1,866,844	615,414	619,334	10,381,252	10,079,826	131,925	180,475
October		1,855,012	1,953,706	638,120	646,328	10,542,422	10,428,943	126,656	183,192
November		1,800,709	1,883,272	598,972	619,426	10,470,270	10,074,950	124,910	180,613
December		1,860,951	1,954,248	638,883	650,238	12,775,790	13,159,469	135,372	174,497
January		1,820,889	1,852,198	651,412	641,926	11,569,113	11,720,616	149,275	185,177
February		1,691,191	1,753,480	585,226	598,060	10,518,448	10,969,278	137,444	201,269
March		1,938,674	1,903,612	661,680	665,274	11,975,069	12,396,792	181,973	220,328
		<u>\$ 16,530,287</u>	<u>\$ 16,994,996</u>	<u>\$ 5,678,974</u>	<u>\$ 5,763,082</u>	<u>\$ 99,490,588</u>	<u>\$ 99,850,842</u>	<u>\$ 1,225,262</u>	<u>\$ 1,699,592</u>

Rhode Island Lottery Product Sales*
July – March
Fiscal Years 2023 vs. 2024



*Video lottery, Table Games Revenue, and Sports Betting not included.

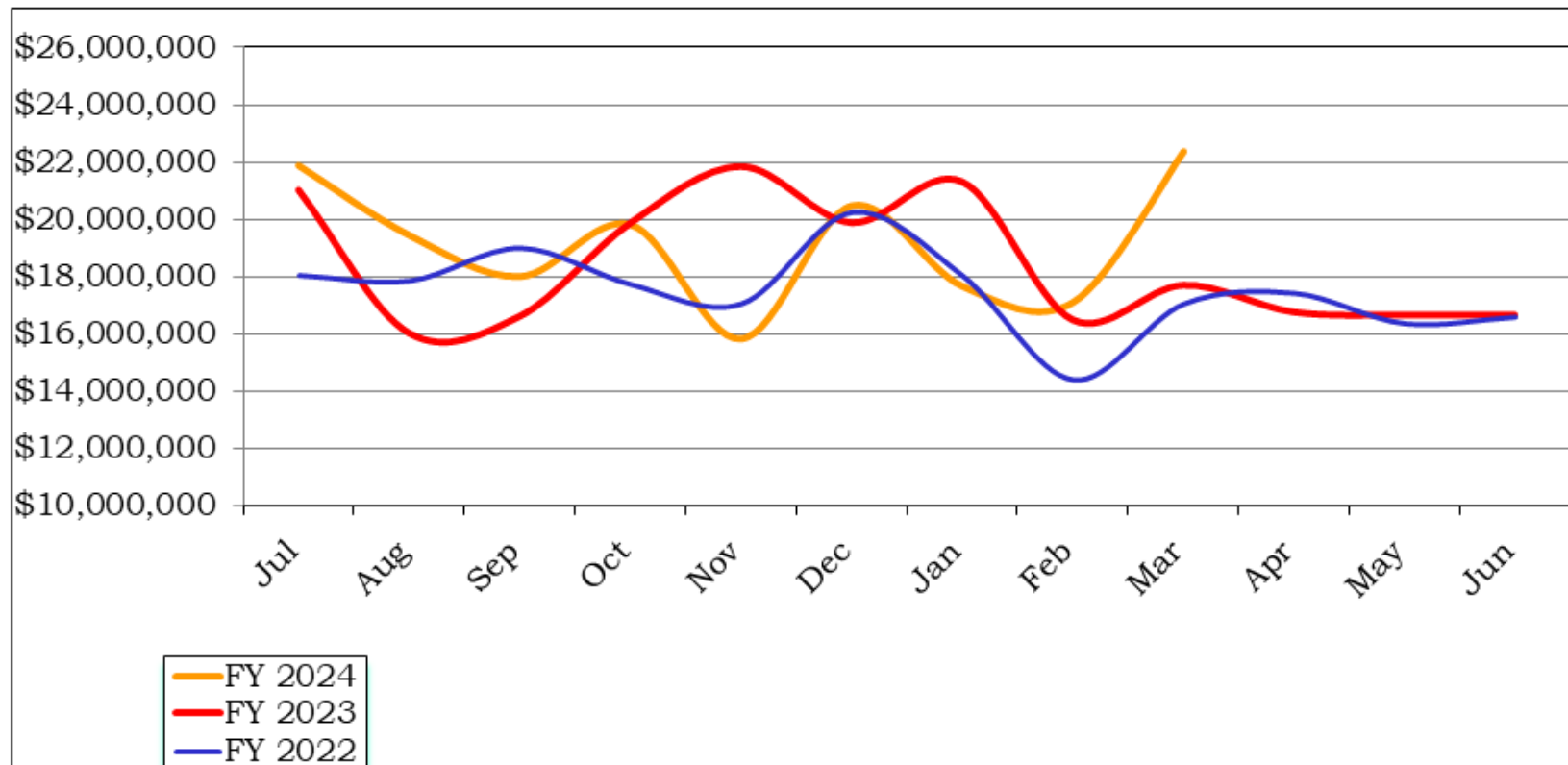


Fiscal Years 2022 - 2024
Traditional Lottery Product Sales

	2022	2023	2024
July	\$ 18,062,969	\$ 21,039,491	\$ 21,895,017
August	17,874,116	16,035,001	19,468,887
September	19,017,095	16,624,123	18,027,452
October	17,743,333	19,886,848	19,833,456
November	17,069,601	21,862,134	15,851,609
December	20,267,370	19,901,027	20,496,857
January	18,046,341	21,334,711	17,687,465
February	14,408,179	16,503,346	17,127,322
March	17,063,122	17,712,283	22,384,728
	<u>\$ 159,552,126</u>	<u>\$ 170,898,964</u>	<u>\$ 172,772,793</u>



Fiscal Years 2022 – 2024 Traditional Lottery Product Sales



Rhode Island Lottery - Online Jackpots
FY 2022 - Present



Powerball®

Fiscal Year	Date	Amount (Millions)
2022	10/04/21	\$ 699.8
2022	01/05/22	\$ 632.6
2022	02/14/22	\$ 185.3
2022	04/27/22	\$ 473.1
2022	06/29/22	\$ 366.7
2023	08/03/22	\$ 206.9
2023	11/07/22	\$ 2.04 Billion
2023	02/06/23	\$ 754.6
2023	03/04/23	\$ 162.6
2023	04/19/23	\$ 252.6
2024	07/19/23	\$ 1.08 Billion
2024	10/11/23	\$ 1.76 Billion
2024	01/01/24	\$ 842.4
2024	04/06/24	\$ 1.32 Billion

Mega Millions®

Fiscal Year	Date	Amount (Millions)
2022	09/21/21	\$ 432.0
2022	10/22/21	\$ 108.0
2022	01/28/22	\$ 421.0
2022	03/08/22	\$ 126.0
2022	04/12/22	\$ 106.0
2023	07/29/22	\$ 1.28 Billion
2023	10/14/22	\$ 494.0
2023	01/13/23	\$ 1.35 Billion
2023	04/13/23	\$ 476.0
2024	08/08/23	\$ 1.58 Billion
2024	10/06/23	\$ 360.0
2024	12/08/23	\$ 395.0
2024	03/26/24	\$ 1.13 Billion

Wild Money

Fiscal Year	Date	Amount
2022	07/19/21	\$ 184,462
2022	08/31/21	\$ 239,128
2022	11/01/21	\$ 253,223
2022	11/27/21	\$ 113,715
2022	03/25/22	\$ 189,300
2022	06/16/22	\$ 246,858
2023	10/08/22	\$ 763,383
2023	12/11/22	\$ 473,654
2023	01/13/23	\$ 172,167
2023	03/01/23	\$ 283,487
2023	04/09/23	\$ 209,435
2023	06/22/23	\$ 318,564
2024	08/04/23	\$ 240,874
2024	09/15/23	\$ 220,676
2024	11/18/23	\$ 285,376
2024	12/23/23	\$ 169,792
2024	02/27/24	\$ 376,754

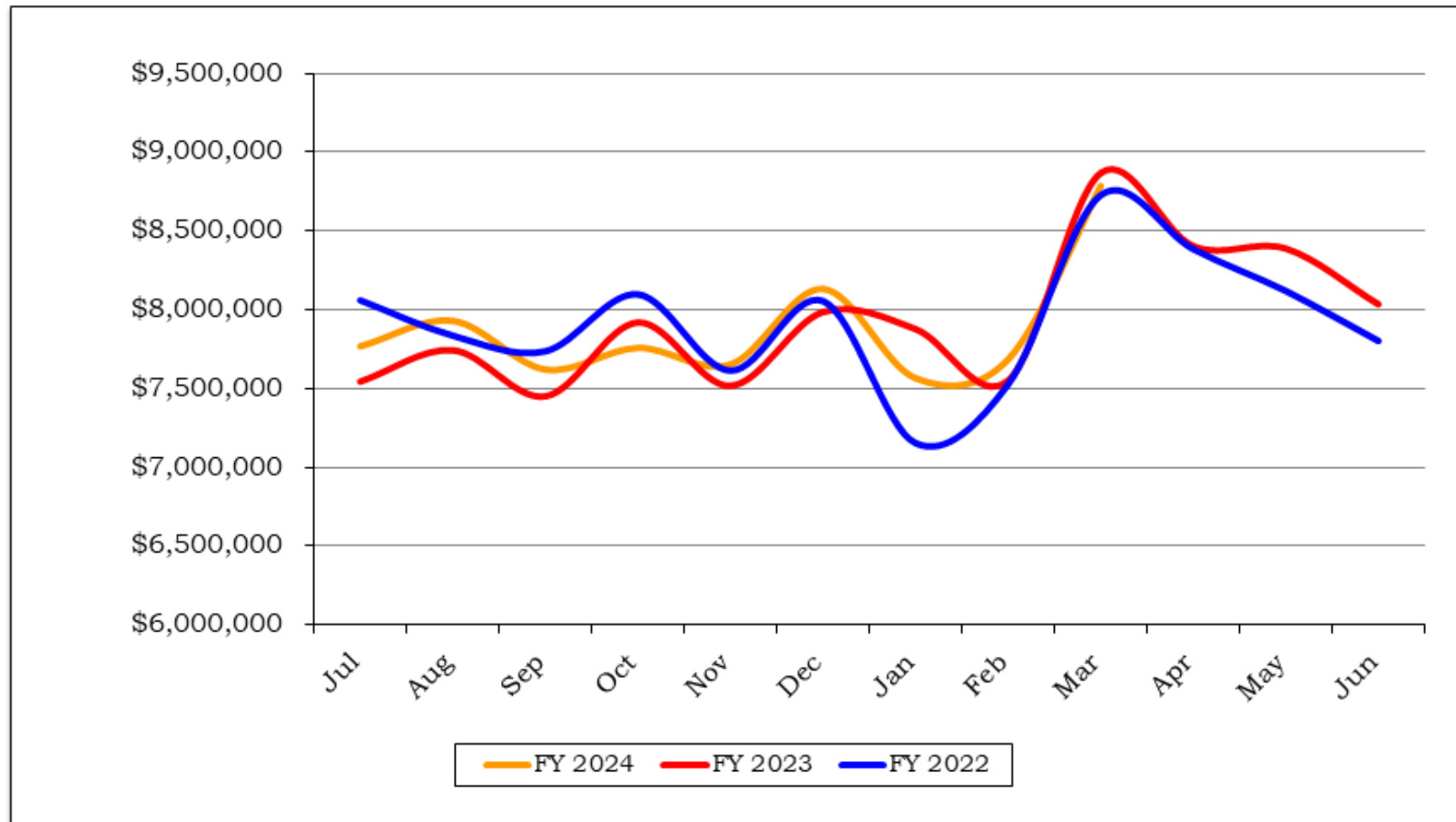


Fiscal Years 2022 - 2024
Monitor Game Product Sales

	2022	2023	2024
July	\$ 8,061,732	\$ 7,544,696	\$ 7,767,206
August	7,835,848	7,744,079	7,929,305
September	7,735,993	7,452,072	7,620,752
October	8,098,766	7,919,962	7,757,104
November	7,612,176	7,518,763	7,652,374
December	8,056,720	7,986,493	8,131,714
January	7,149,769	7,878,381	7,565,297
February	7,524,894	7,551,646	7,684,436
March	8,732,114	8,867,242	8,784,358
	<u>\$ 70,808,012</u>	<u>\$ 70,463,334</u>	<u>\$ 70,892,546</u>



Fiscal Years 2022 – 2024 Monitor Game Product Sales





July - March

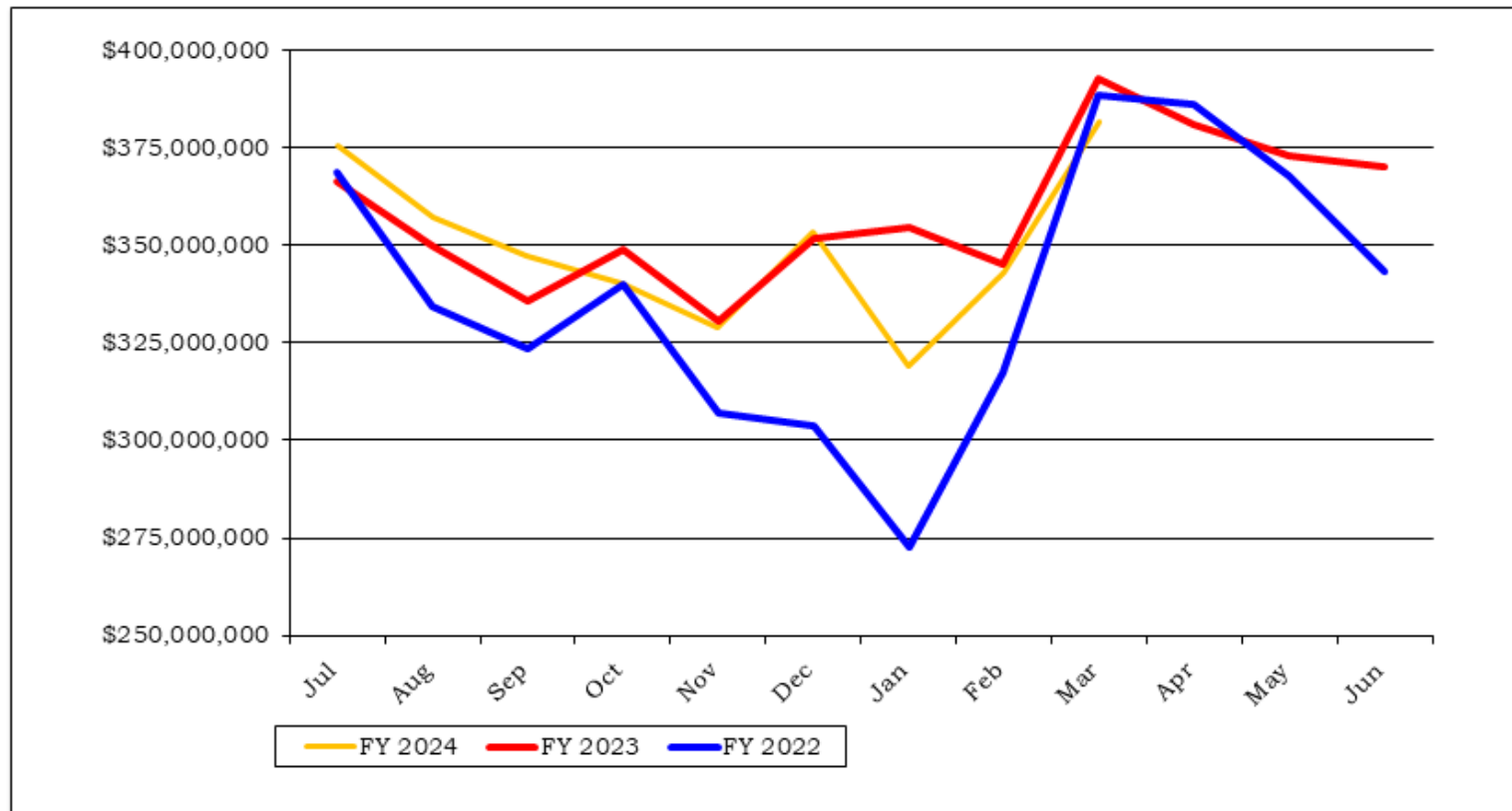
Fiscal Years 2022 - 2024

Video Lottery Cash In & Ticket In, Cash Out & Net Terminal Income

	2022			2023			2024		
	Cash In & Ticket In	Cash Out	Net Terminal Income	Cash In & Ticket In	Cash Out	Net Terminal Income	Cash In & Ticket In	Cash Out	Net Terminal Income
July	\$ 368,485,579	\$ 324,480,541	\$ 44,005,038	\$ 366,417,824	\$ 320,640,514	\$ 45,777,310	\$ 375,325,372	\$ 329,756,822	\$ 45,568,550
August	334,499,613	294,776,865	39,722,748	349,885,755	305,167,264	44,718,491	357,059,929	312,409,450	44,650,479
September	323,498,022	284,482,914	39,015,108	335,550,929	293,255,034	42,295,895	347,105,426	303,953,385	43,152,041
October	340,203,344	300,648,641	39,554,703	348,819,633	305,160,739	43,658,894	340,438,154	298,207,599	42,230,555
November	306,834,755	270,959,040	35,875,715	330,581,075	289,197,142	41,383,933	328,718,127	287,961,902	40,756,225
December	303,870,318	267,506,110	36,364,208	351,563,779	307,257,589	44,306,190	353,527,395	308,304,859	45,222,536
January	272,533,762	241,402,061	31,131,701	354,742,229	310,977,304	43,764,925	318,961,802	279,606,260	39,355,542
February	317,458,584	281,397,548	36,061,036	345,064,434	302,783,344	42,281,090	343,145,103	300,211,496	42,933,607
March	388,407,101	341,691,616	46,715,485	392,638,745	344,216,997	48,421,748	381,495,209	332,758,198	48,737,011
	<u>\$ 2,955,791,078</u>	<u>\$ 2,607,345,336</u>	<u>\$ 348,445,742</u>	<u>\$ 3,175,264,403</u>	<u>\$ 2,778,655,927</u>	<u>\$ 396,608,476</u>	<u>\$ 3,145,776,517</u>	<u>\$ 2,753,169,971</u>	<u>\$ 392,606,546</u>



Rhode Island Video Lottery Gross Revenue Fiscal Years 2022 – 2024

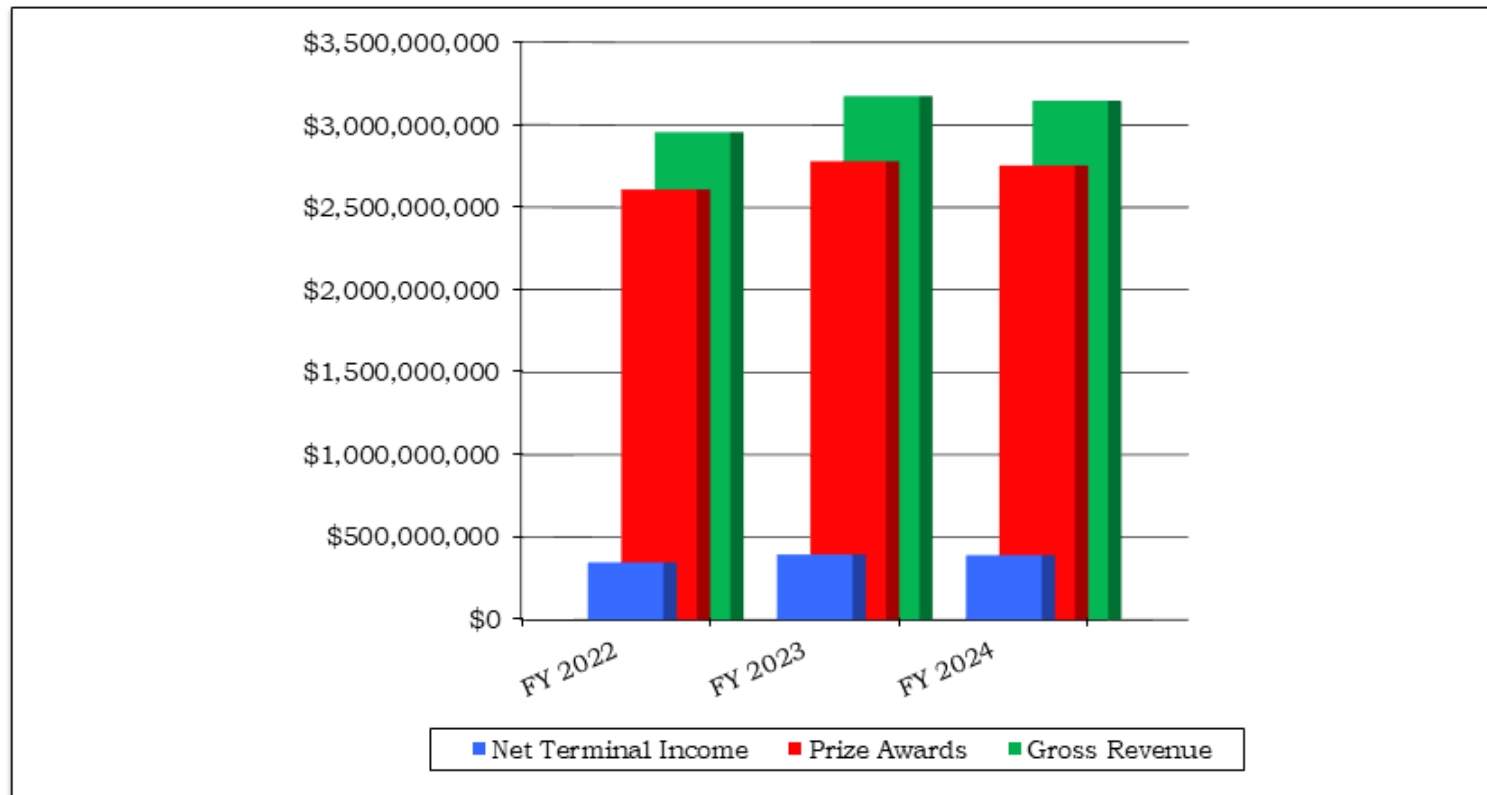




Rhode Island Video Lottery

Gross Revenue, Prize Awards & Net Terminal Income
July – March

Fiscal Years 2022 – 2024





Fiscal Years 2022 - 2024

Table Games Win*

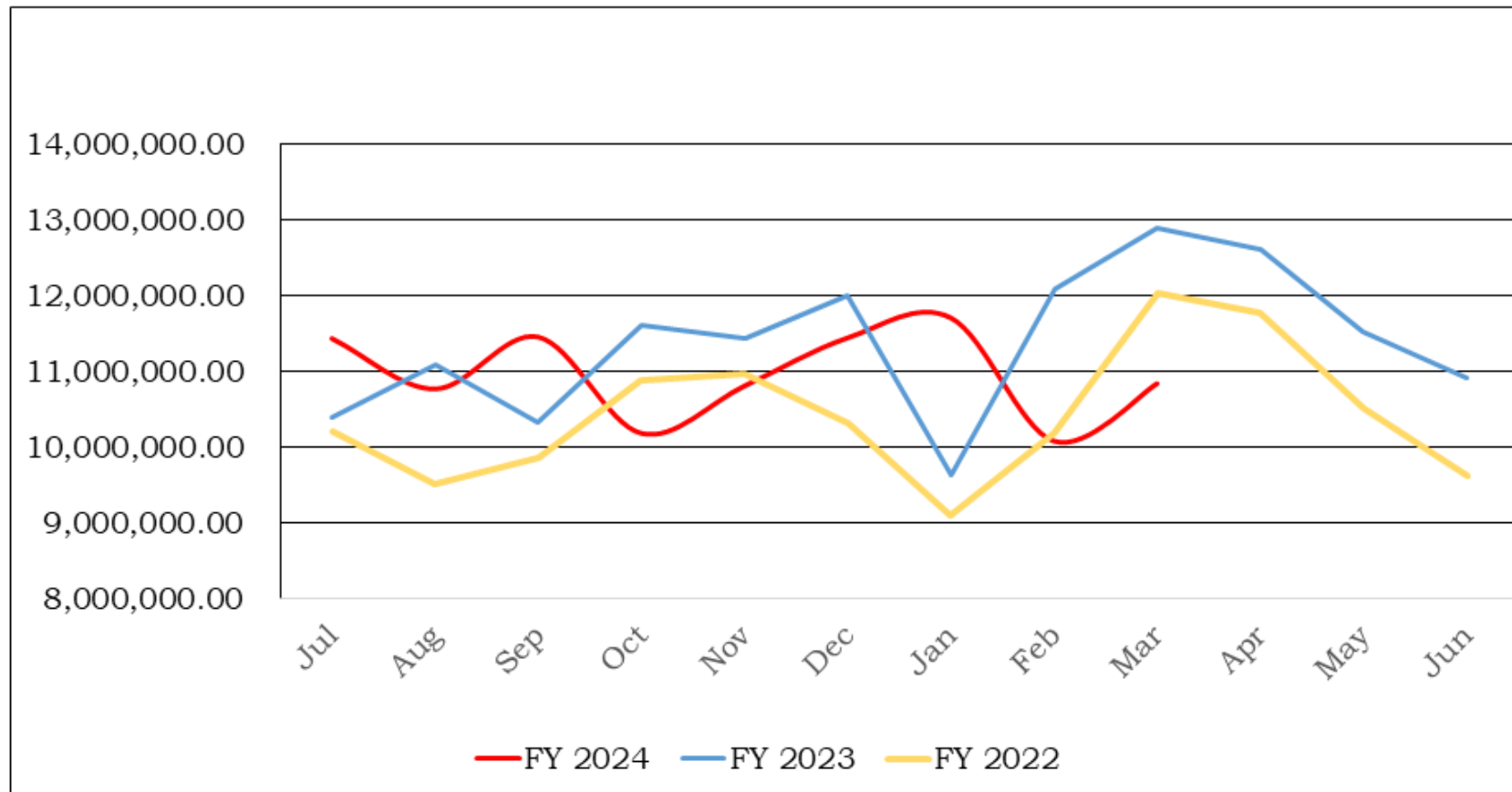
	2022	2023	2024
July \$	10,204,249	\$ 10,395,359	\$ 11,435,673
August	9,511,203	11,091,238	10,775,123
September	9,876,085	10,338,496	11,455,938
October	10,899,083	11,614,236	10,193,509
November	10,981,035	11,445,645	10,814,267
December	10,320,104	12,010,311	11,443,710
January	9,101,560	9,637,966	11,707,805
February	10,192,246	12,090,078	10,091,556
March	12,038,430	12,898,126	10,845,416
\$	93,123,995	\$ 101,521,455	\$ 98,762,998

*Before commissions, operating and administrative expenses.



Rhode Island Lottery

Table Games Win*
July - March
Fiscal Years 2022 – 2024



*Before commissions, operating and administrative expenses.

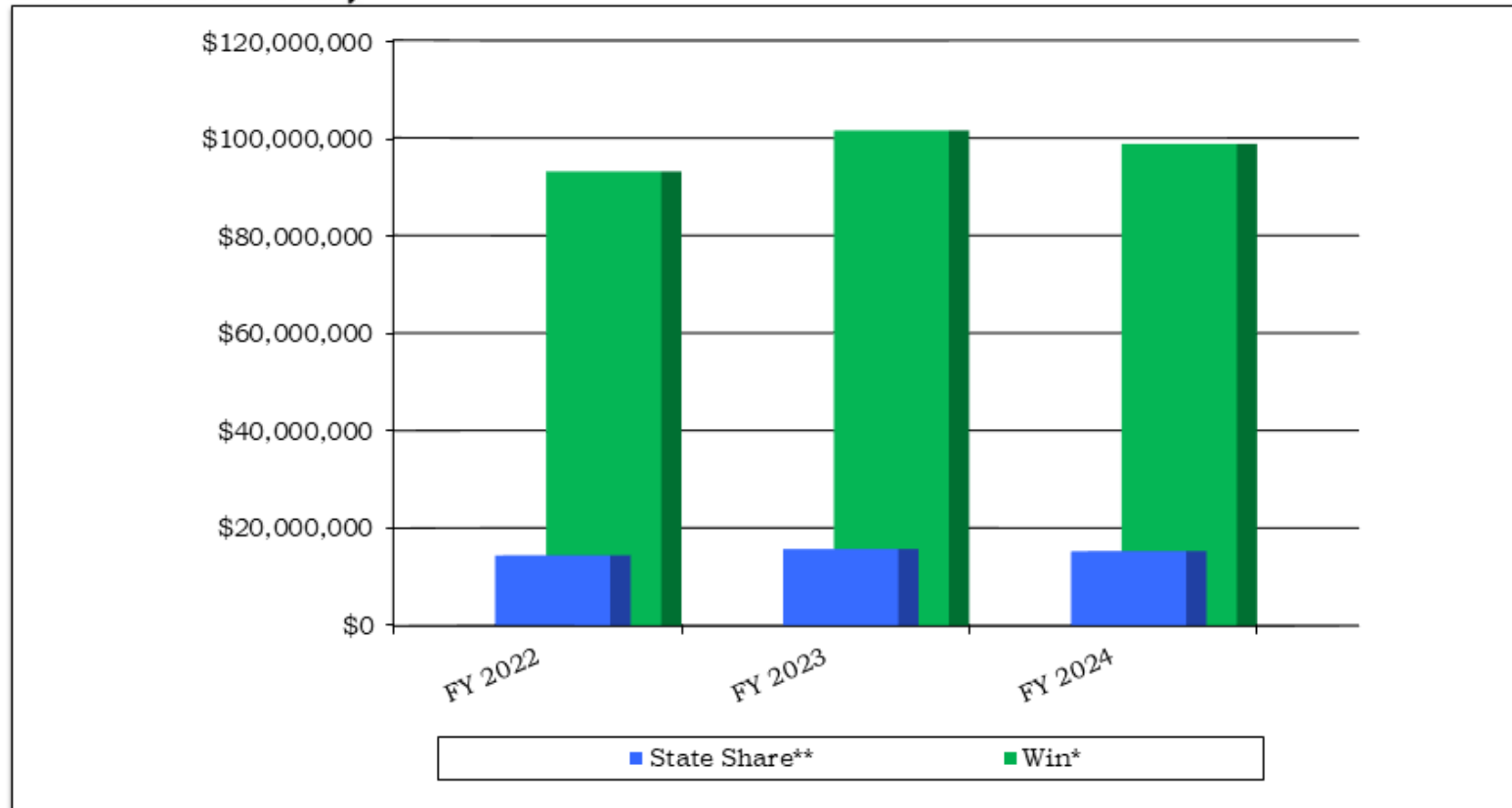


Rhode Island Lottery Table Games

Cumulative Win* and State Share**

July – March

Fiscal Years 2022 – 2024



*Before commissions, operating and administrative expenses.

** Before operating and administrative expenses.



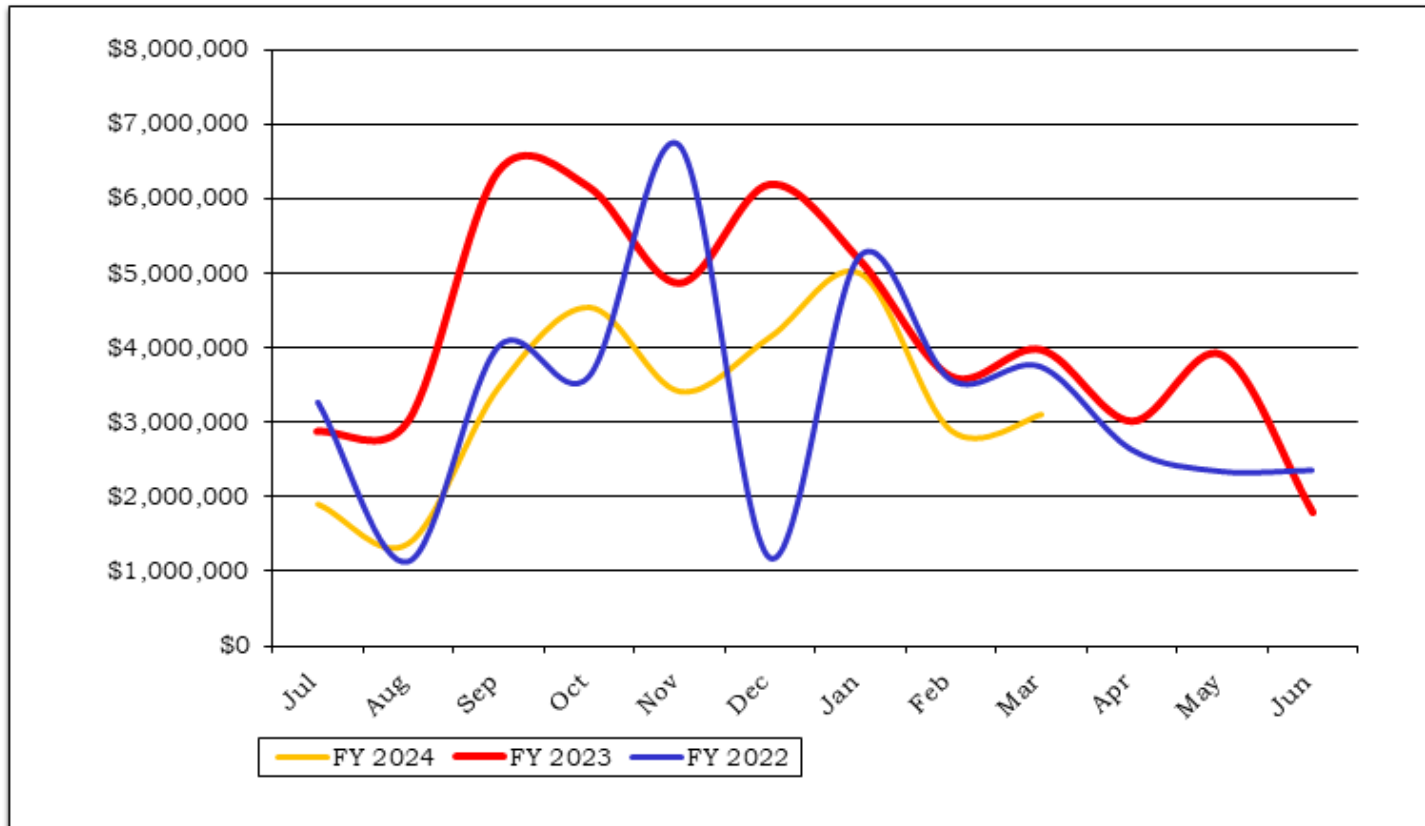
July - March
Fiscal Years 2022 - 2024
Sports Book Revenue

	2022			2023			2024		
	Accrual Write	Accrual Payout	Book Revenue*	Accrual Write	Accrual Payout	Book Revenue*	Accrual Write	Accrual Payout	Book Revenue*
July	\$ 22,095,960	\$ 18,832,684	\$ 3,263,276	\$ 25,208,531	\$ 22,336,455	\$ 2,872,076	\$ 20,238,844	\$ 18,341,861	\$ 1,896,983
August	24,042,834	22,912,975	\$ 1,129,859	27,744,694	24,744,273	\$ 3,000,421	22,472,561	21,106,754	\$ 1,365,807
September	41,203,997	37,191,702	\$ 4,012,295	41,670,257	35,308,434	\$ 6,361,823	37,645,368	34,173,279	\$ 3,472,089
October	60,158,844	56,550,274	\$ 3,608,570	55,527,937	49,371,023	\$ 6,156,914	45,840,376	41,294,742	\$ 4,545,634
November	52,747,831	46,044,687	\$ 6,703,144	61,208,319	56,345,463	\$ 4,862,856	48,277,794	44,864,594	\$ 3,413,200
December	54,935,498	53,757,781	\$ 1,177,717	59,205,426	53,016,110	\$ 6,189,316	47,904,210	43,757,200	\$ 4,147,010
January	58,614,487	53,386,210	\$ 5,228,277	62,317,384	57,152,585	\$ 5,164,799	44,808,686	39,808,765	\$ 4,999,921
February	42,143,261	38,576,868	\$ 3,566,393	43,065,996	39,453,883	\$ 3,612,113	38,758,578	35,870,235	\$ 2,888,343
March	45,766,958	42,028,735	\$ 3,738,223	41,546,643	37,578,076	\$ 3,968,567	44,895,394	41,792,318	\$ 3,103,076
	<u>\$ 401,709,670</u>	<u>\$ 369,281,916</u>	<u>\$ 32,427,754</u>	<u>\$ 417,495,187</u>	<u>\$ 375,306,302</u>	<u>\$ 42,188,885</u>	<u>\$ 350,841,811</u>	<u>\$ 321,009,748</u>	<u>\$ 29,832,063</u>

***Book Revenue is before any commissions, operating or allocable expenses.**



Rhode Island Sports Book Book Revenue* Fiscal Years 2022 - 2024



*Book Revenue is before any operating or allocable expenses.

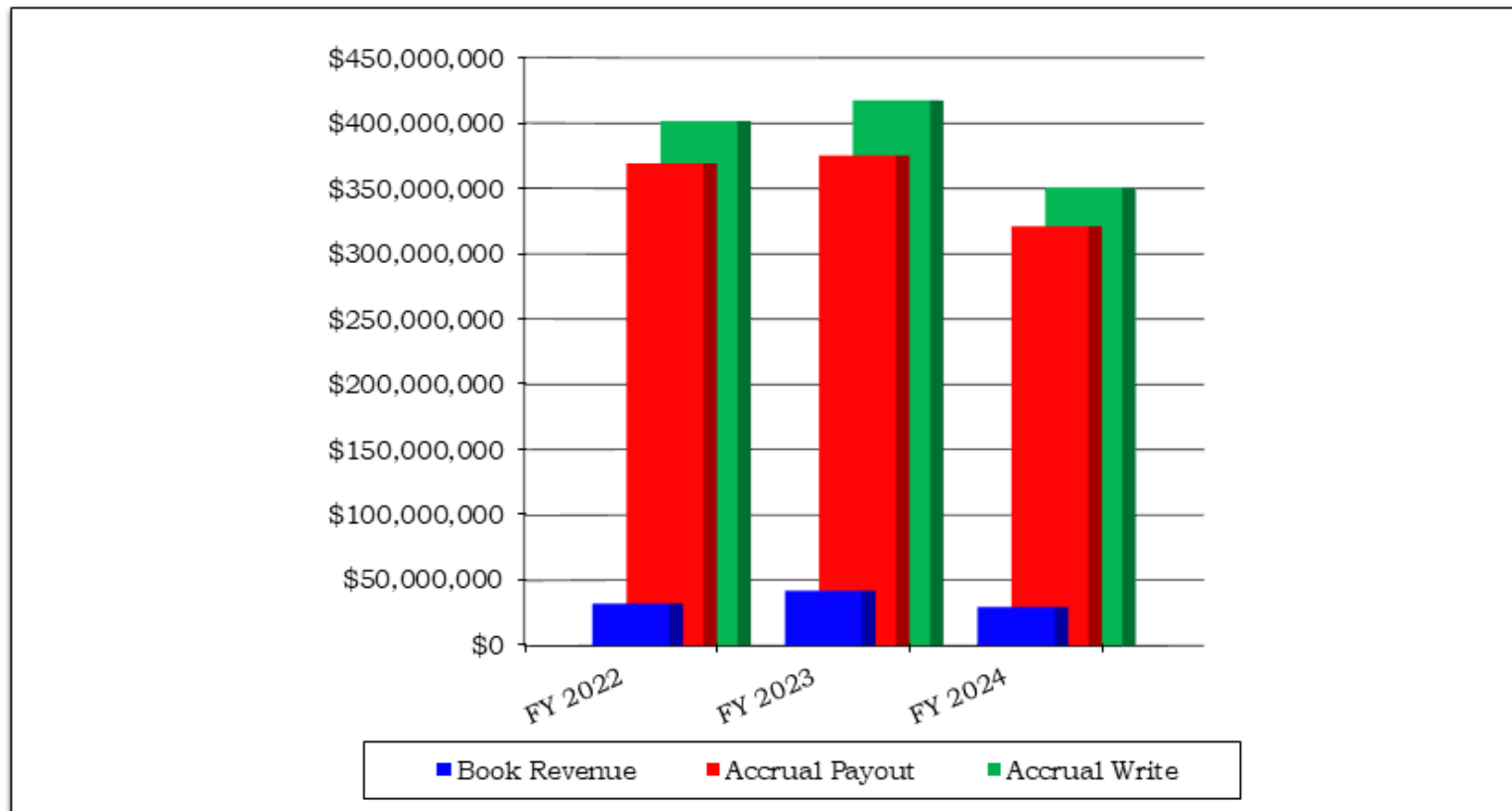


Rhode Island Sports Book

Accrual Write, Accrual Payout, Book Revenue*

July – March

Fiscal Years 2022 - 2024



***Book Revenue is before any commissions, operating or allocable expenses.**

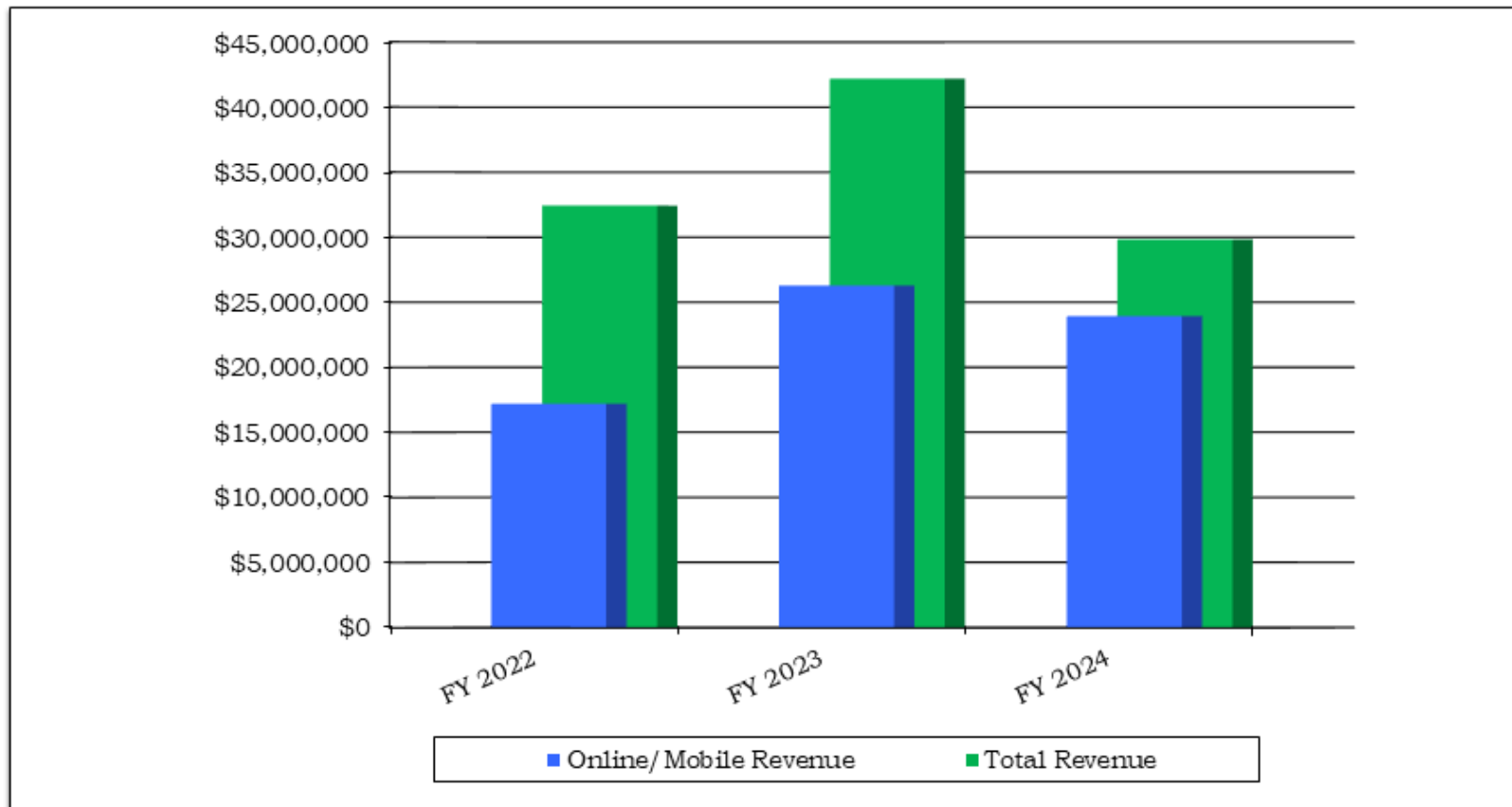


Rhode Island Sports Book

Book Revenue*

July – March

Fiscal Years 2022 - 2024



*Book revenue is before any commissions, operating, or allocable expenses.



July - March
Fiscal Years 2022 - 2024
iGaming Revenue

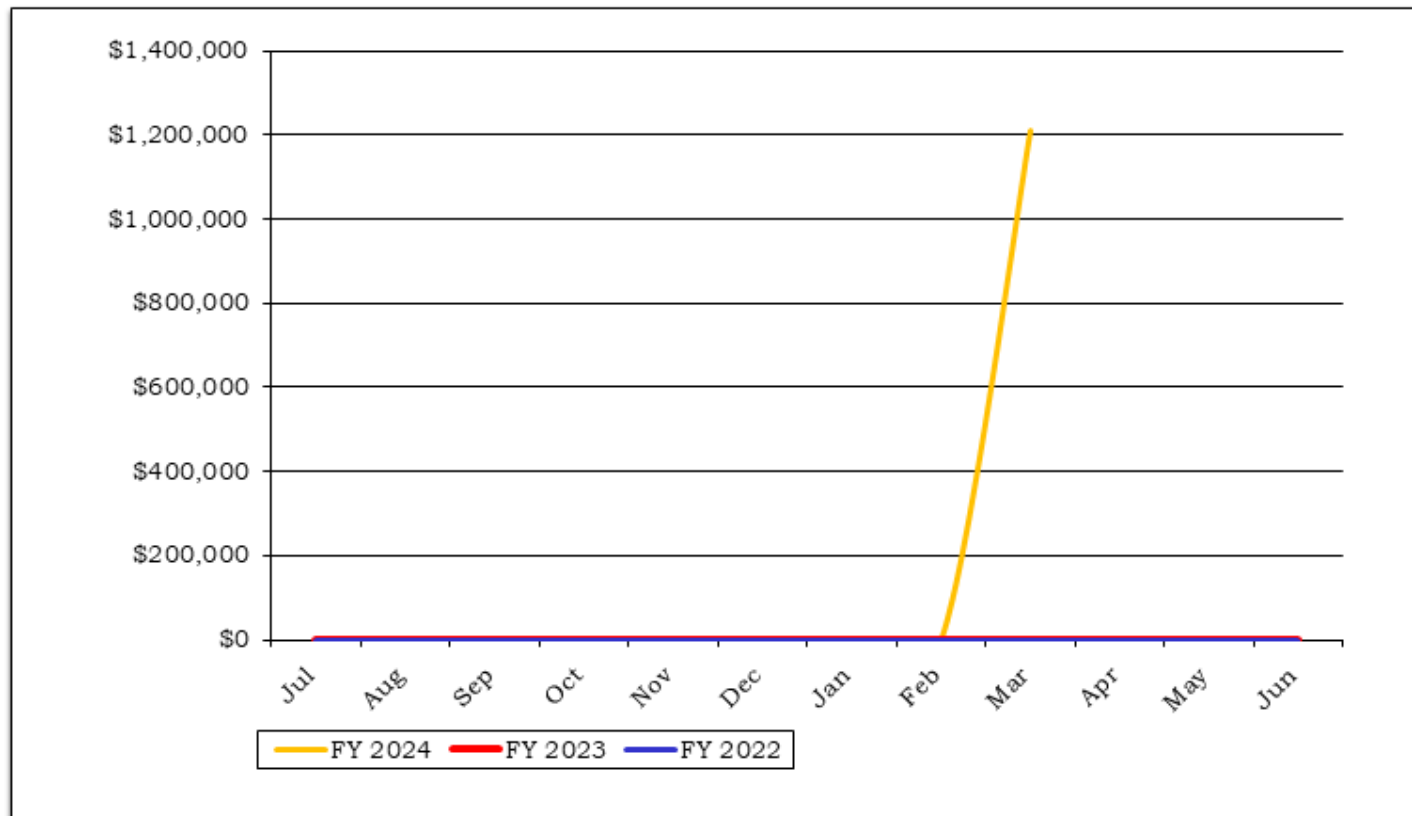
	2022			2023			2024		
	Wagers (Accrual)	Prizes (Accrual)	Net Gaming Revenue (NGR [*])	Wagers (Accrual)	Prizes (Accrual)	Net Gaming Revenue (NGR [*])	Wagers (Accrual)	Prizes (Accrual)	Net Gaming Revenue (NGR [*])
July	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
August	-	-	\$ -	-	-	\$ -	-	-	\$ -
September	-	-	\$ -	-	-	\$ -	-	-	\$ -
October	-	-	\$ -	-	-	\$ -	-	-	\$ -
November	-	-	\$ -	-	-	\$ -	-	-	\$ -
December	-	-	\$ -	-	-	\$ -	-	-	\$ -
January	-	-	\$ -	-	-	\$ -	-	-	\$ -
February	-	-	\$ -	-	-	\$ -	-	-	\$ -
March	-	-	\$ -	-	-	\$ -	31,108,296	29,897,749	\$ 1,210,547 ^Δ
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,108,296	\$ 29,897,749	\$ 1,210,547

^{*}Net Gaming Revenue is before any commissions, operating or allocable expenses.

^ΔiGaming operations commenced on March 1, 2024.



Rhode Island iGaming Net Gaming Revenue* Fiscal Year 2024



***Net Gaming Revenue is before any operating or allocable expenses.
iGaming operations commenced on March 1, 2024.**

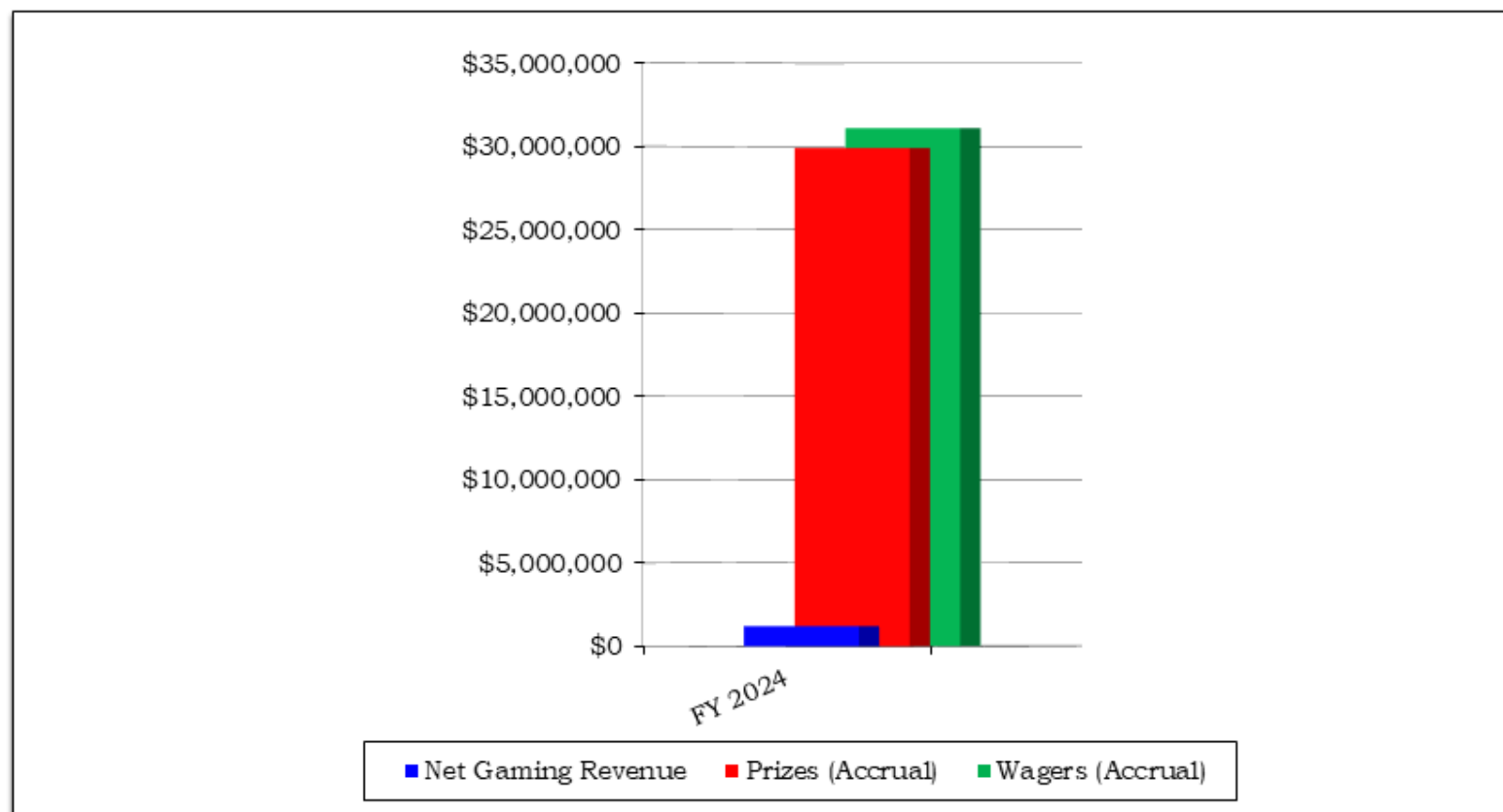


Rhode Island iGaming

Wagers, Prizes, Net Gaming Revenue*

July – March

Fiscal Year 2024



***Net Gaming Revenue is before any operating or allocable expenses.
iGaming operations commenced on March 1, 2024.**

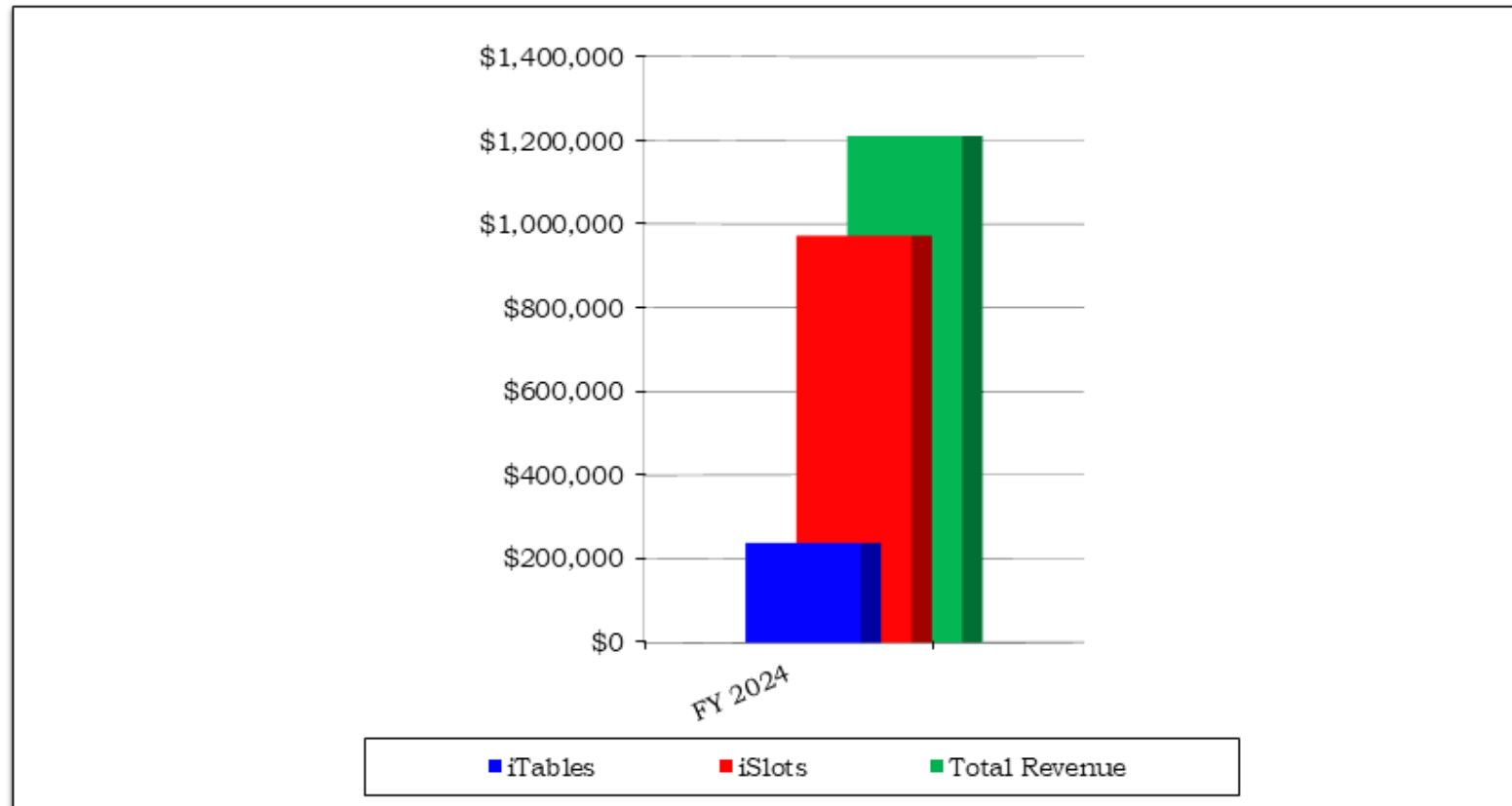


Rhode Island iGaming

Net Gaming Revenue*

July – March

Fiscal Year 2024



***Net Gaming Revenue is before any operating or allocable expenses.
iGaming operations commenced on March 1, 2024.**