

RHODE ISLAND LOTTERY

FISCAL YEAR 2025 SALES REVIEW For the Seven Months Ended January 31, 2025



Rhode Island Lottery Fiscal Year 2025 Sales Review

For the Seven Months Ended January 31, 2025

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Rhode Island Lottery Financial Update Game Summary and Highlights For the Seven Months Ended January 31, 2025

Instant Games:

Instant Games, which include Instant Tickets and eInstants, have combined sales for the period of July 1st through January 31st of \$81,031,908, an increase of 5.9% for fiscal year 2025 as compared to the same period in fiscal year 2024. Weekly sales averaged \$2,638,248. Instant Tickets can be purchased at retailers, while eInstant games are played online and can be purchased using a computer, smartphone, or other mobile device. Some instant ticket games offer second chance drawings and bonus prizes.

Keno:

For the seven months ended January 31, 2025, Keno and iKeno sales averaged \$1,753,824 per week. Total sales for this period were \$53,867,450, an increase of 1.4% over the same period for fiscal year 2024. Keno Plus, a multiplier feature for Keno winnings, represents 32.5% of total Keno sales for this period. New games are drawn every 4 minutes Monday through Saturday 5:00 a.m. to 12:44 a.m. and Sunday 7:00 a.m. to 12:44 a.m. Keno is available at all Lottery retailers and most Keno retailers are equipped with a monitor that displays a new game every 4 minutes. Players can also watch games on the Lottery's website with Keno On the Go or check tickets using the Lottery mobile app. iKeno games can be played online using a computer, smartphone, or other mobile device. For an additional chance to win, Keno Overtime offers players an extra chance of winning higher prizes up to \$500,000. At the end of each Keno draw, the remaining 60 numbers will start to disappear from the screen until just 10 numbers remain. Keno Overtime represents 5.5% of total Keno sales for this period.

Daily Numbers Game:

Sales for the Numbers Game for this period of fiscal year 2025 averaged \$404,480 per week. Total sales for the period were \$12,423,302, a decrease of 6.9% over fiscal year 2024. Players can wager on 2, 3, or 4 digits. Wagers on 3 and 4 digits can be played in exact or any order. Players can select their own numbers or utilize the computer "quick pick." The Daily Numbers drawing is held twice a day, a midday draw and an evening draw. Midday drawings take place daily at 1:30 p.m. and are not televised but can be viewed on the Rhode Island Lottery's YouTube channel. Televised evening drawings are shown nightly at 7:29 p.m. When playing the Daily Numbers game, players have the opportunity to participate in the Instant Match game which gives the player an immediate chance to win up to \$500, with no dependence on the player's outcome on the Daily Numbers drawing. Instant Match sales equal 1.5% of Daily Number draw sales for the period of July 1st through January 31st.

Bingo:

Bingo, a monitor game offering, is played on a traditional Bingo style board, where players must make 1 of 8 patterns to win a prize. Drawings are held every eight minutes, and players can watch the drawings on a monitor if available at the retailer location or on the Lottery's website with Bingo On the Go. Sales for Bingo for the seven months ended January 31, 2025 averaged \$58,634 per week and totaled \$1,800,904, an increase of 40.9% over the same period for fiscal year 2024.

Powerball[®]:

Powerball[®] is a Multi-State Lottery Association game offered in forty-five states (including Rhode Island), plus the District of Columbia, Puerto Rico, and U.S. Virgin Islands. For \$2, players select "5 out of 69" numbers and a Powerball[®] "1 out of 26." Players can select their own numbers or utilize a computer "quick pick." Televised drawings are shown on Monday, Wednesday and Saturday at 10:59 p.m. For an additional \$1, players can choose the PowerPlay[®] option to increase their non-jackpot prizes. Powerball[®] sales through January 31, 2025, averaged \$349,049 per week. Total sales for this period were \$10,720,792, a decrease of 54.5% compared to sales for fiscal year 2024.

Mega Millions[®]:

MUSL participates as a member (or party) lottery of the Mega Millions® Product Group (a group of lotteries participating under an agreement between the Mega Millions[®] lotteries and MUSL to offer the Mega Millions[®] game within their State jurisdictions). Mega Millions® is offered in forty-five states, plus the District of Columbia, and the U.S. Virgin Islands. The Rhode Island Lottery participates as a member of MUSL, in the sale of tickets, payment of prizes, and associated activities related to the Mega Millions® lottery game. Players select "5 out of 70" numbers and a Mega Ball "1 out of 25." Players can select their own numbers or utilize a computer "quick pick." Drawings are held on Tuesdays and Fridays at 11:00 p.m. Megaplier[®], which is a multiplier option for Mega Millions[®] winnings, allows players who choose this option on their Mega Millions[®] ticket to have the chance to increase their winnings by up to 5 times. The multiplier does not apply to a jackpot win. Mega Millions[®] sales for the period of July 1st through January 31st averaged \$352,055 per week. Total sales for this period were \$10,813,120. Sales for this period decreased 6.5% compared to the same period for fiscal year 2024.

Lucky for Life[®]:

Lucky for Life[®] is offered in twenty-three lotteries through the lottery's participation in the Multi-State Lottery Association. Players select "5 out of 48" numbers and a Lucky Ball "1 out of 18" and have a chance to win the top prize of \$1,000 a day for life or the second prize of \$25,000 a year for life. On July 19, 2021, Lucky for Life[®] changed from two (2) drawings per week to a daily drawing. Sales for the period of July 1st through January 31st were \$4,712,702, averaging \$153,437 per week. Sales for this period increased 4.7% compared to the same period for fiscal year 2024. Drawings are nightly at 10:30 p.m. and can be viewed on the Lottery's website.

Wild Money:

Wild Money is a traditional jackpot game sold only in Rhode Island with a starting jackpot of \$20,000 that continues to grow until a player matches 5 numbers selected out of a field of 38. Televised drawings are shown nightly at 7:29 p.m. For the seven months ended January 31st for fiscal year 2025, Wild Money sales averaged \$153,545 per week. Total sales for this period were \$4,716,028, an increase of 24.2% compared to the same period for fiscal year 2024. Similar to Powerball[®] and Mega Millions[®], sales are jackpot driven.

Video Lottery:

As of January 31, 2025, average net terminal income per VLT per day was \$278. Net terminal income for this period averaged \$9,709,467 per week and totaled \$298,219,344, a decrease of 0.9% over fiscal year 2024. Net terminal income by facility for this period totaled \$224,669,237 for Bally's Twin River Lincoln and \$73,550,107 for Bally's Tiverton.

Table Games:

As of January 31, 2025, Bally's Twin River Lincoln offered 88 traditional tables, 23 poker tables and 27 stadium gaming (hybrid) tables. Bally's Tiverton Casino had 32 traditional tables and 19 stadium gaming (hybrid) tables. As of January 31, 2025, cumulative table games win averaged \$2,496,266 per week and totaled \$76,671,015. Of the Table Games Win total, Bally's Twin River Lincoln generated \$62,116,286 and Bally's Tiverton Casino generated \$14,554,729. The State of RI's 15.5% share was \$11,884,007 before operating and administrative expenses. Table games win for this period decreased 1.5% over the same period for fiscal year 2024.

Sports Book:

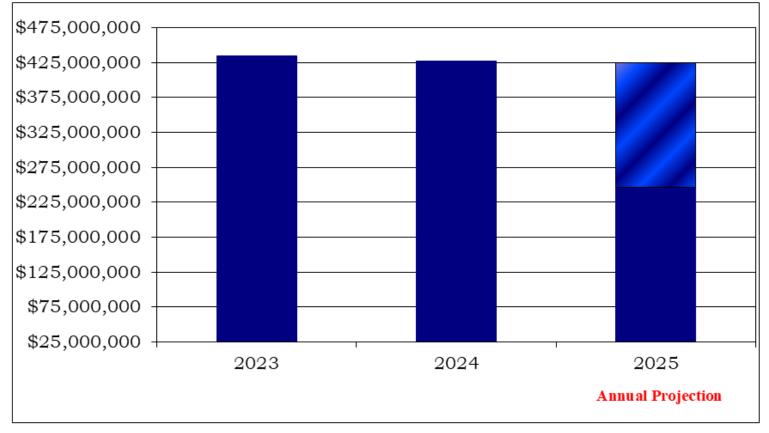
As of January 31, 2025, sports book revenue, before operating and allocable expenses totaled \$23,386,575. Sports Book Revenue by facility for this period totaled \$1,998,861 for Bally's Twin River Lincoln, \$844,005 for Bally's Tiverton, and \$20,543,709 for Online (Mobile). Sports Book Revenue for this period decreased 1.9% over the same period for fiscal year 2024.

iGaming:

iGaming operations commenced on March 1, 2024. iGaming offers players who are twenty-one (21) years or older, the ability to play online slot machines (iSlots) and online live table games (iTables) via the use of the internet through either their computer or mobile device. As of January 31, 2025, 239 online slot games, and 6 live tables games were offered. Live table games consisted of Blackjack, Roulette, and Speed Baccarat. As of January 31, 2025, iGaming net gaming revenue, wagers minus prizes, before operating and allocable expenses totaled \$21,623,851. iGaming net gaming revenue by game for this period totaled \$15,965,016 for iSlots and \$5,658,835 for iTables.

Payments to the State's General Fund

Fiscal Years 2023 – 2025



FY 2025 transfers include the amount for January 2025 as estimated and transferred to the general fund. Final Janaury 2025 transfer balance to be determined upon completion of January 2025 financial statements due by February 28, 2025.

Payments to the State's General Fund Fiscal Years 2023 - 2025

2023	434,666,769
2024	426,419,555
2025 *	424,000,000
Total	\$1,285,086,324

* Per November 2024 Revenue Estimating Conference

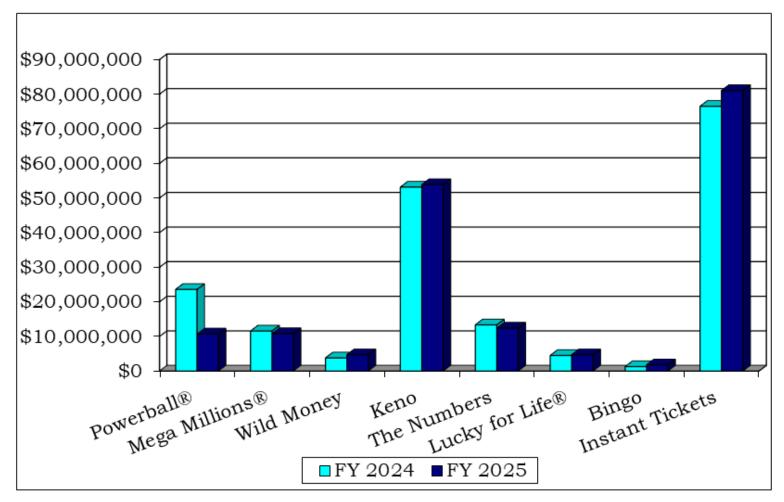
Rhode Island Lottery Sales by Product

July - January Fiscal Years 2024 vs. 2025

	Pow	erball®	Mega	Millions®	Wild	Мот	ney	Keno			
	<u>2024</u>	2025	<u>2024</u>	2025	<u>2024</u>		2025	<u>2024</u>	2025		
July	\$ 5,056,202	\$ 1,467,498	\$ 3,002,814	\$ 1,028,274	\$ 595,686	\$	890,588	\$ 7,580,439	\$ 7,474,759		
August	2,163,718	1,449,193	3,834,785	1,681,723	539,599		807,452	7,742,031	7,837,109		
September	3,931,169	1,603,756	988,442	1,476,342	541,837		519,051	7,440,277	7,425,171		
October	5,314,257	1,761,016	1,007,300	868,818	482,922		718,089	7,573,912	7,777,140		
November	1,788,541	1,411,796	849,358	1,259,008	636,062		562,042	7,471,761	7,883,114		
December	3,319,727	1,536,873	882,266	3,773,855	530,909		503,509	7,957,217	7,970,651		
January	2,006,864	1,490,660	997,150	725,100	 468,711		715,297	7,380,120	7,499,506		
	\$ 23,580,478	\$ 10,720,792	\$11,562,115	\$ 10,813,120	\$ 3,795,726	\$	4,716,028	\$53,145,757	\$ 53,867,450		

	The N	lumbers	Lucky	for Life®	Ins	stants	Bingo	
	<u>2024</u>	2025	2024	2025	2024	2025	2024	2025
July	\$ 1,914,493	\$ 1,777,538	\$ 665,636	\$ 648,784	\$ 10,660,186	\$ 11,217,692	\$ 186,767 \$	261,379
August	1,913,143	1,792,890	656,860	647,828	10,360,782	11,340,929	187,274	257,235
September	1,866,844	1,749,622	619,334	779,716	10,079,826	10,882,432	180,475	241,035
October	1,953,706	1,790,730	646,328	676,602	10,428,943	11,070,220	183,192	293,536
November	1,883,272	1,745,191	619,426	642,400	10,074,950	11,066,003	180,613	267,222
December	1,954,248	1,812,154	650,238	670,470	13,159,469	13,588,560	174,497	238,123
January	1,852,198	1,755,177	641,926	646,902	11,720,616	11,866,072	185,177	242,374
	\$ 13,337,904	\$ 12,423,302	\$ 4,499,748	\$ 4,712,702	\$ 76,484,772	\$ 81,031,908	\$ 1,277,995 \$	1,800,904

Rhode Island Lottery Product Sales* July – January Fiscal Years 2024 vs. 2025



*Video lottery, Table Games Revenue, Sports Betting and iGaming not included.



Fiscal Years 2023 - 2025 Traditional Lottery Product Sales

	2023	2024	2025
July	\$ 21,039,491	\$ 21,895,017	\$ 17,030,374
August	16,035,001	19,468,887	17,720,015
September	16,624,123	18,027,452	17,010,919
October	19,886,848	19,833,456	16,885,475
November	21,862,134	15,851,609	16,686,440
December	19,901,027	20,496,857	21,885,421
January	21,334,711	17,687,465	17,199,208
	\$ 136,683,335	\$ 133,260,743	\$ 124,417,852



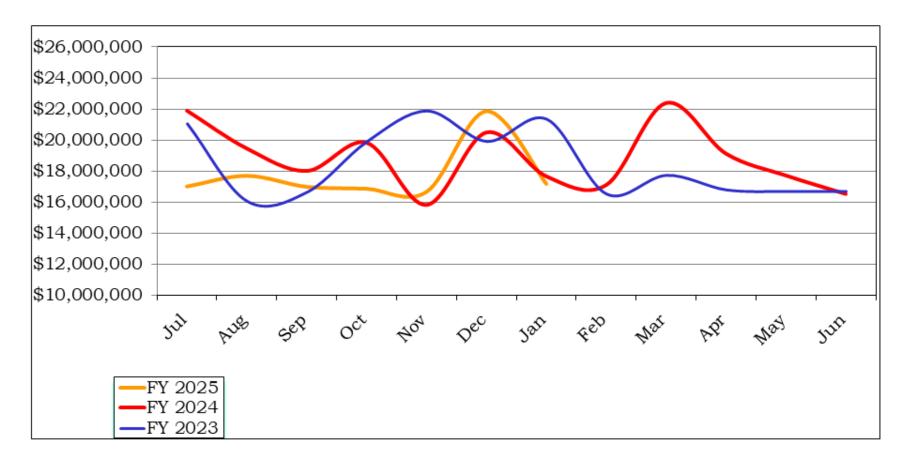


Fiscal Years 2023 – 2025

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POWERPLAY

Traditional Lottery Product Sales



Rhode Island Lottery - Online Jackpots

FY 2023 - Present





Mega Millions®



01/20/25 \$

300,574

2025

	Powerb	all®		N	lega Milli	ons	B		١	Vild Mone	ey	
Fiscal Year	Date	Amount (Millions)		Fiscal Year	Date		ount (Millions)	_	Fiscal Year	Date		Amount
2023	08/03/22	\$ 206.9		2023	07/29/22	\$	1.28	Billion	2023	10/08/22	\$	763,383
2023	11/07/22	\$ 2.04	Billion	2023	10/14/22	\$	494.0		2023	12/11/22	\$	473,654
2023	02/06/23	\$ 754.6		2023	01/13/23	\$	1.35	Billion	2023	01/13/23	\$	172,167
2023	03/04/23	\$ 162.6		2023	04/13/23	\$	476.0		2023	03/01/23	\$	283,487
2023	04/19/23	\$ 252.6		2024	08/08/23	\$	1.58	Billion	2023	04/09/23	\$	209,435
2024	07/19/23	\$ 1.08	Billion	2024	10/06/23	\$	360.0		2023	06/22/23	\$	318,564
2024	10/11/23	\$ 1.76	Billion	2024	12/08/23	\$	395.0		2024	08/04/23	\$	240,874
2024	01/01/24	\$ 842.4		2024	03/26/24	\$	1.13	Billion	2024	09/15/23	\$	220,676
2024	04/06/24	\$ 1.32	Billion	2024	06/04/24	\$	560.0		2024	11/18/23	\$	285,376
2024	05/06/24	\$ 214.9		2025	09/10/24	\$	800.0		2024	12/23/23	\$	169,792
2024	06/10/24	\$ 222.6		2025	12/27/24	\$	1.22	Billion	2024	02/27/24	\$	376,754
2025	07/03/24	\$ 139.3		2025	01/17/25	\$	113.0		2024	04/18/24	\$	274,015
2025	08/12/24	\$ 213.80							2024	05/13/24	\$	127,030
2025	10/23/24	\$ 478.20							2025	07/12/24	\$	501,684
2025	12/07/24	\$ 256.0							2025	09/04/24	\$	355,623
2025	01/18/25	\$ 328.5							2025	11/04/24	\$	315,606
									2025	12/02/24	\$	133,998

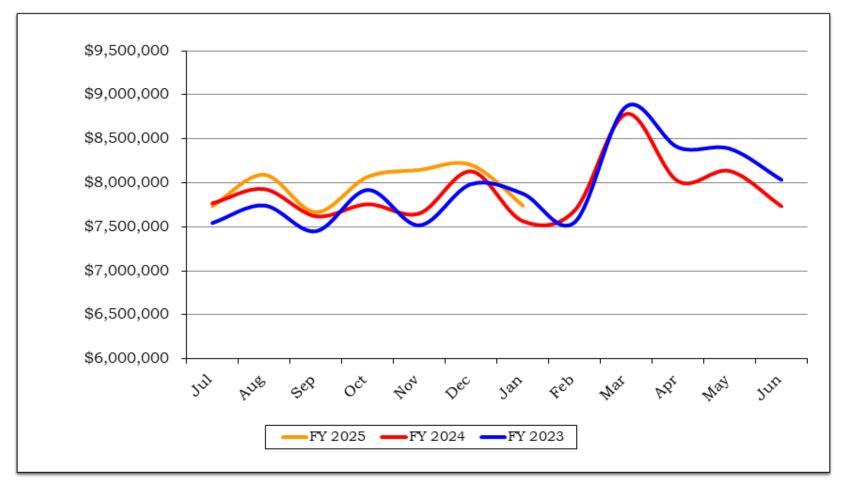


Fiscal Years 2023 - 2025 Monitor Game Product Sales

	2023	2024	2025
July	\$ 7,544,696	\$ 7,767,206	\$ 7,736,138
August	7,744,079	7,929,305	8,094,344
September	7,452,072	7,620,752	7,666,206
October	7,919,962	7,757,104	8,070,676
November	7,518,763	7,652,374	8,150,336
December	7,986,493	8,131,714	8,208,774
January	7,878,381	7,565,297	7,741,880
	\$ 54,044,446	\$ 54,423,752	\$ 55,668,354



Fiscal Years 2023 – 2025 Monitor Game Product Sales





July - January

Fiscal Years 2023 - 2025

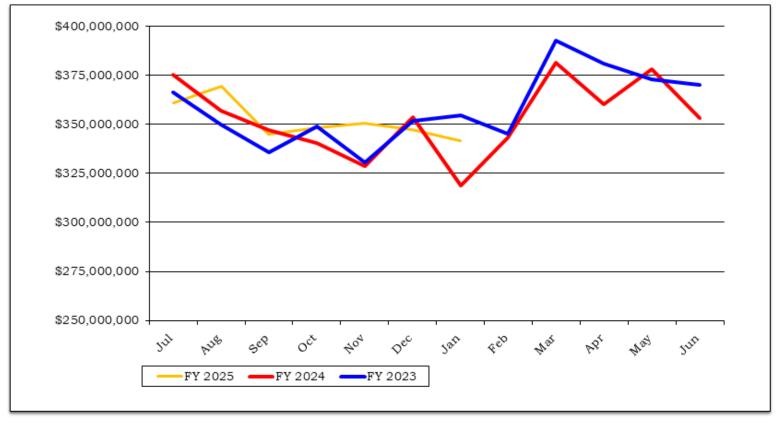
Video Lottery Cash In & Ticket In, Cash Out & Net Terminal Income

				2023					2024			2025						
·	(Cash In &			Net Terminal	Cash In & Net Termina						l Cash In &					Net Terminal	
	Ticket In Cash Out Income		Ticket In Cash			Cash Out	Income			Ticket In	Cash Out			Income				
July	\$	366,417,824	\$	320,640,514	\$ 45,777,310	\$	375,325,372	\$	329,756,822	\$	45,568,550	\$	360,798,013	\$	318,325,112	\$	42,472,901	
August		349,885,755		305,167,264	44,718,491		357,059,929		312,409,450		44,650,479		369,519,675		325,785,148		43,734,527	
September		335,550,929		293,255,034	42,295,895		347,105,426		303,953,385		43,152,041		345,168,363		305,236,642		39,931,721	
October		348,819,633		305,160,739	43,658,894		340,438,154		298,207,599		42,230,555		348,117,788		306,740,612		41,377,176	
November		330,581,075		289,197,142	41,383,933		328,718,127		287,961,902		40,756,225		350,483,713		306,489,129		43,994,584	
December		351,563,779		307,257,589	44,306,190		353,527,395		308,304,859		45,222,536		347,463,056		302,945,472		44,517,584	
January		354,742,229		310,977,304	43,764,925		318,961,802		279,606,260		39,355,542		341,830,451		299,639,600		42,190,851	
	\$2,	,437,561,224	\$:	2,131,655,586	\$305,905,638	\$:	2,421,136,205	\$:	2,120,200,277	\$	300,935,928	\$2	2,463,381,059	\$2	2,165,161,715	\$2	98,219,344	



Rhode Island Video Lottery

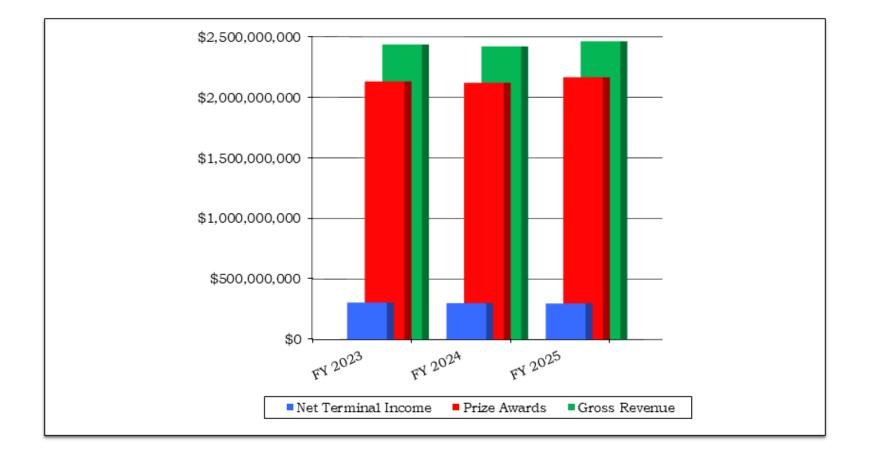
Gross Revenue Fiscal Years 2023 – 2025





Rhode Island Video Lottery Gross Revenue, Prize Awards & Net Terminal 1

Gross Revenue, Prize Awards & Net Terminal Income July – January Fiscal Years 2023 – 2025





Fiscal Years 2023 - 2025

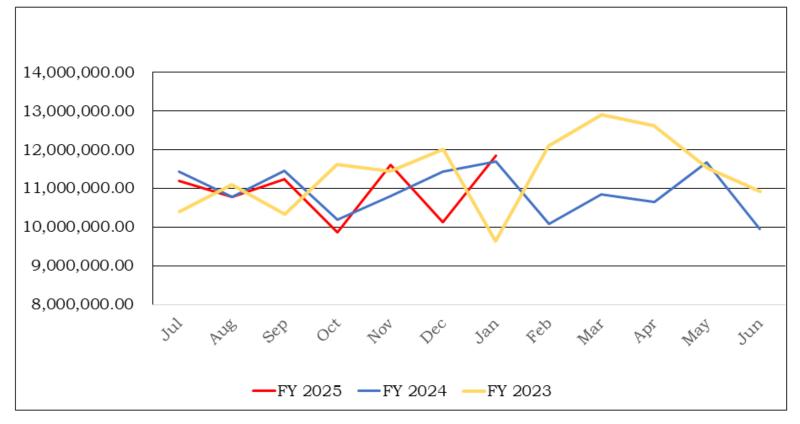
Table Games Win*

	2023	2024	2025
July	\$ 10,395,359	\$ 11,435,673	\$ 11,195,232
August	11,091,238	10,775,123	10,783,646
September	10,338,496	11,455,938	11,237,129
October	11,614,236	10,193,509	9,862,855
November	11,445,645	10,814,267	11,614,273
December	12,010,311	11,443,710	10,125,982
January	9,637,966	11,707,805	11,851,898
	\$ 76,533,251	\$ 77,826,025	\$ 76,671,015

*Before commissions, operating and administrative expenses.



Rhode Island Lottery Table Games Win* July - January Fiscal Years 2023 – 2025

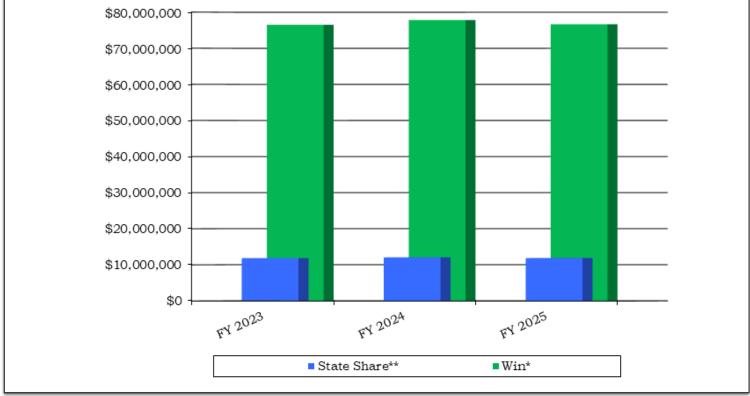


*Before commissions, operating and administrative expenses.



Rhode Island Lottery Table Games

Cumulative Win* and State Share** July - January Fiscal Years 2023 – 2025



*Before commissions, operating and administrative expenses.

** Before operating and administrative expenses.



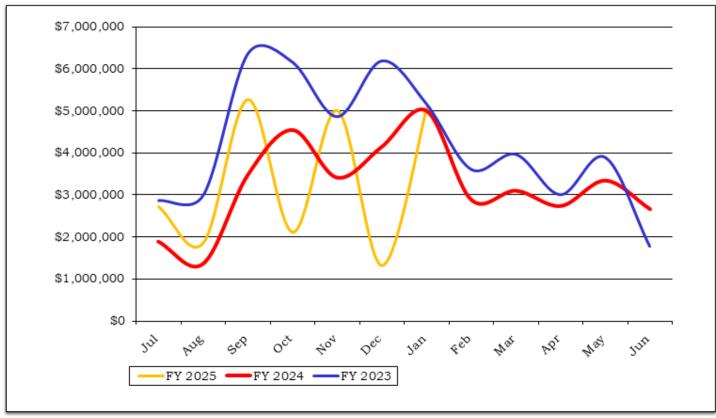
July - January Fiscal Years 2023 - 2025 Sports Book Revenue

		2023					2024		2025					
	Accrual	Accrual	Book Revenue*		Accrual		Accrual	Book	Accrual	Accrual	Book			
	Write	Payout			Write		Payout	Revenue*	Write	Payout	Revenue*			
July	\$ 25,208,531	\$ 22,336,455	\$	2,872,076	\$ 20,238,844	\$	18,341,861	\$ 1,896,983	\$ 24,848,015	\$ 22,124,226	\$ 2,723,789			
August	27,744,694	24,744,273	\$	3,000,421	22,472,561		21,106,754	\$ 1,365,807	28,371,561	26,507,482	\$ 1,864,079			
September	41,670,257	35,308,434	\$	6,361,823	37,645,368		34,173,279	\$ 3,472,089	43,604,786	38,332,730	\$ 5,272,056			
October	55,527,937	49,371,023	\$	6,156,914	45,840,376		41,294,742	\$ 4,545,634	49,404,162	47,285,960	\$ 2,118,202			
November	61,208,319	56,345,463	\$	4,862,856	48,277,794		44,864,594	\$ 3,413,200	50,647,990	45,639,787	\$ 5,008,203			
December	59,205,426	53,016,110	\$	6,189,316	47,904,210		43,757,200	\$ 4,147,010	50,375,014	49,049,695	\$ 1,325,319			
January	62,317,384	57,152,585	\$	5,164,799	44,808,686		39,808,765	\$ 4,999,921	47,358,801	42,283,874	\$ 5,074,927			
-	\$332,882,548	\$298,274,343	\$	34,608,205	\$267,187,839	\$:	243,347,195	\$ 23,840,644	\$294,610,329	\$271,223,754	\$23,386,575			

*Book Revenue is before any commissions, operating or allocable expenses.



Rhode Island Sports Book Book Revenue* Fiscal Years 2023 - 2025

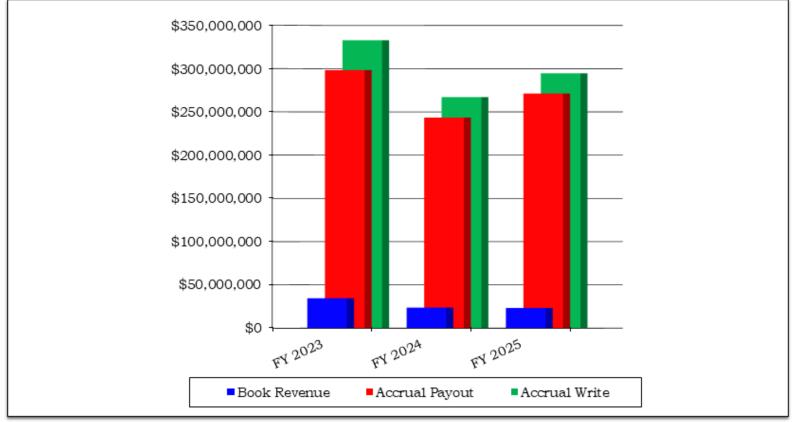


*Book Revenue is before any operating or allocable expenses.



Rhode Island Sports Book Accrual Write, Accrual Payout, Book Revenue* July – January

Fiscal Years 2023 - 2025

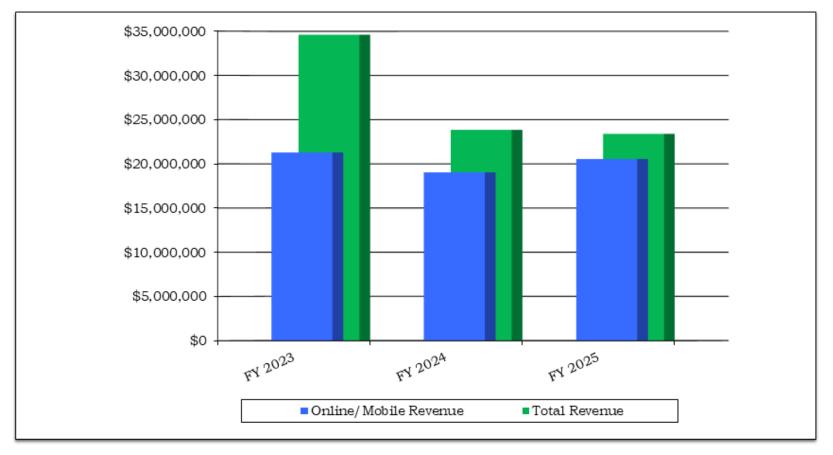


*Book Revenue is before any commissions, operating or allocable expenses.



Rhode Island Sports Book

Book Revenue* July - January Fiscal Years 2023 - 2025



*Book revenue is before any commissions, operating, or allocable expenses.



July - January

Fiscal Years 2023 - 2025

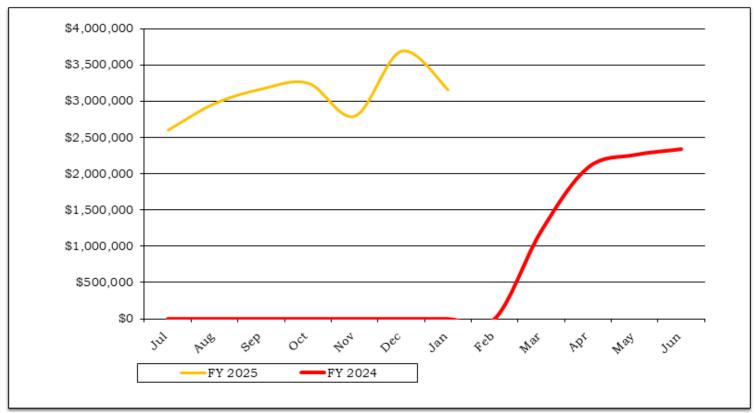
iGaming Revenue

			2023		2024							2025				
-	Wagers (Accrual)		Prizes (Accrual)		et Gaming nue (NGR*)		Wagers (Accrual)		Prizes (Accrual)		Net Gaming Revenue (NGR	*)	Wagers (Accrual)	Prizes (Accrual)		Net Gaming venue (NGR*)
July	\$	-	\$	-	\$ -	\$	-	\$		_	\$	-	\$ 67,708,601	\$ 65,109,955	\$	2,598,646
August		-		-	\$ -		-			-	\$	-	74,627,446	71,659,557	\$	2,967,889
September		-		-	\$ -		-			-	\$	-	80,781,666	77,614,855	\$	3,166,811
October		-		-	\$ -		-			-	\$	-	75,136,448	71,887,401	\$	3,249,047
November		-		-	\$ -		-			-	\$	-	79,748,451	76,956,267	\$	2,792,184
December		-		-	\$ -		-			-	\$	-	97,218,726	93,526,452	\$	3,692,274
January		-		-	\$ -		-			-	\$	-	103,562,360	100,405,360	\$	3,157,000
-	\$	-	\$	-	\$ -	\$	-	\$		-	\$	-	\$578,783,698	\$557,159,847	\$	21,623,851

*Net Gaming Revenue is before any commissions, operating or allocable expenses. ²iGaming operations commenced on March 1, 2024.



Rhode Island iGaming Net Gaming Revenue* Fiscal Years 2024 - 2025

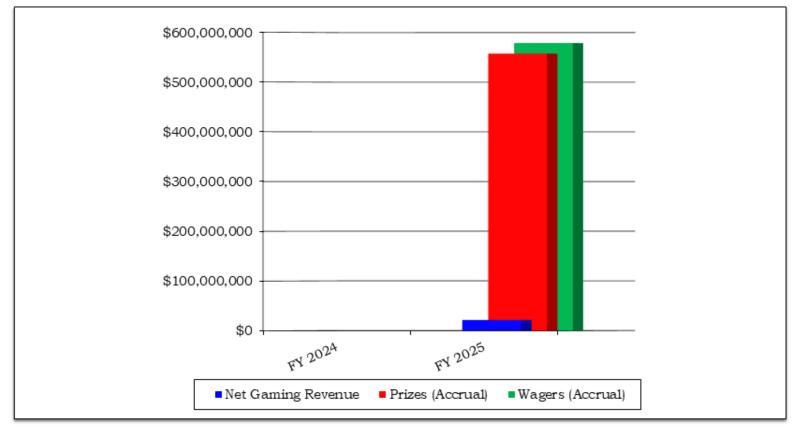


*Net Gaming Revenue is before any operating or allocable expenses. iGaming operations commenced on March 1, 2024.



Rhode Island iGaming

Wagers, Prizes, Net Gaming Revenue* July – January Fiscal Years 2024 - 2025

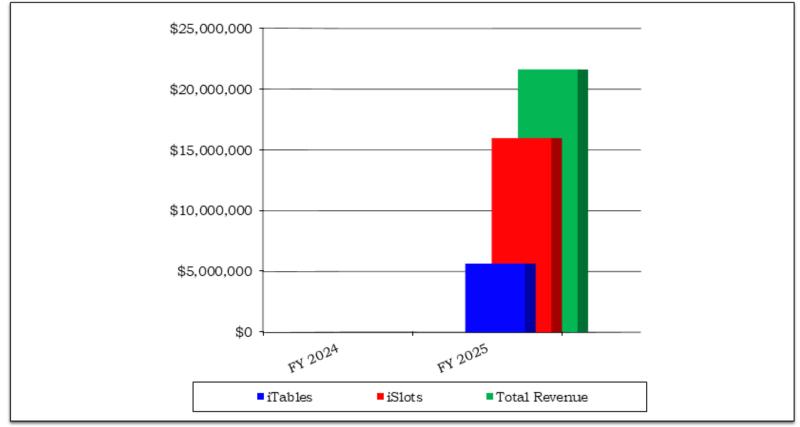


*Net Gaming Revenue is before any operating or allocable expenses. iGaming operations commenced on March 1, 2024.



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