



RHODE ISLAND LOTTERY

FISCAL YEAR 2023 SALES REVIEW
FOR THE SIX MONTHS ENDED DECEMBER 31, 2022



Rhode Island Lottery

Fiscal Year 2023 Sales Review

For the Six Months Ended
December 31, 2022

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Rhode Island Lottery
Financial Update
Game Summary and Highlights
For the Six Months Ended December 31, 2022

Instant Games:

Instant Ticket sales for the period of July 1st through December 31st for fiscal year 2023 have decreased by 9.8% compared to the same period in fiscal year 2022. Weekly sales averaged \$2,355,039 and total sales for this period equaled \$61,903,874. Many instant ticket games offer second chance drawings and bonus prizes.

Keno:

For the six months ended December 31, 2022, Keno sales averaged \$1,643,818 per week. Total sales for this period were \$43,208,919 a decrease of 3.4% over the same period for fiscal year 2022. Keno Plus, a multiplier feature for Keno winnings, represents 32.2% of total Keno sales for this period. New games are drawn every 4 minutes Monday through Saturday 5:00 a.m. to 12:44 a.m. and Sunday 7:00 a.m. to 12:44 a.m. Keno is available at all Lottery Retailers and most Keno Retailers are equipped with a monitor that displays a new game every 4 minutes. Players can also watch games with Keno On the Go or check tickets using the Lottery mobile app. For an additional chance to win, Keno Overtime offers players an extra chance of winning higher prizes up to \$500,000. At the end of each Keno draw, the remaining 60 numbers will start to disappear from the screen until just 10 numbers remain. Keno Overtime represents 5.4% of total Keno sales for this period.

Daily Numbers Game:

Sales for the Numbers Game for this period of fiscal year 2023 averaged \$421,504 per week. Total sales for the period were \$11,079,533 a decrease of 4.0% over fiscal year 2022. Players can wager on 2, 3, or 4 digits. Wagers on 3 and 4 digits can be played in exact or any order. Players can select their own numbers or utilize the computer “quick pick.” The Daily Numbers drawing is held twice a day, a midday draw and an evening draw. Midday drawings take place daily at 1:30 p.m. and are not televised but can be viewed on the Rhode Island Lottery website. Televised evening drawings are shown nightly at 7:29 p.m. When playing the Daily Numbers game, players have the opportunity to participate in the Instant Match game which gives the player an immediate chance to win up to \$500, with no dependence on the player’s outcome on the Daily Numbers drawing. Instant Match sales equal 1.5% of Daily Number draw sales for the period of July 1st through December 31st.

Bingo:

Bingo, a monitor game offering, is played on a traditional Bingo style board, where players must make 1 of 8 patterns to win a prize. Drawings are held every eight minutes, and players can watch the drawings on a monitor if available at the retailer location or online. Sales for Bingo for the six months ended December 31st averaged \$28,783 per week and totaled \$756,570 an increase of 1.8% over the same period for fiscal year 2022.

PowerBall®:

PowerBall® is a Multi-State Lottery Association game offered in forty-five states (including Rhode Island), plus the District of Columbia, Puerto Rico, and U.S. Virgin Islands. For \$2, players select “5 out of 69” numbers and a PowerBall® “1 out of 26.” Players can select their own numbers or utilize a computer “quick pick.” On August 23, 2021, the PowerBall® game added a Monday night draw as addition to the two (2) drawings per week. Televised drawings are shown on Monday, Wednesday and Saturday at 10:59 p.m. For an additional \$1, players can choose the PowerPlay® option to increase their non-jackpot prizes. PowerBall® sales through December 31, 2022 averaged \$692,458 per week. Total sales for this period were \$18,201,765, an increase of 28.6% compared to sales for fiscal year 2022. In April 2020, due to the global COVID-19 pandemic, guaranteed starting jackpots and minimum jackpot increases were eliminated. Following the April 8, 2020 drawing, jackpots (annuities) will be based on game sales with no minimum fixed amount.

Mega Millions®:

MUSL participates as a member (or party) lottery of the Mega Millions® Product Group (a group of lotteries participating under an agreement between the Mega Millions® lotteries and MUSL to offer the Mega Millions® game within their State jurisdictions). Mega Millions® is offered in forty-five states, plus the District of Columbia, and the U.S. Virgin Islands. The Rhode Island Lottery participates as a member of MUSL, in the sale of tickets, payment of prizes, and associated activities related to the Mega Millions® lottery game. Players select “5 out of 70” numbers and a Mega Ball “1 out of 25.” Players can select their own numbers or utilize a computer “quick pick.” Drawings are held on Tuesday and Friday at 11:00 p.m. Megaplier®, which is a multiplier option for Mega Millions® winnings, allows players who choose this option on their Mega Millions® ticket to have the chance to increase their winnings by up to 5 times. The multiplier does not apply to a jackpot win. Mega Millions® sales for the period of July 1st through December 31st averaged \$458,530 per week. Total sales for this period were \$12,052,799. Sales for this period increased 110.8% compared to the same period for fiscal year 2022. In April 2020, due to the global COVID-19 pandemic, guaranteed starting jackpots and minimum jackpot increases were eliminated. Following the April 3, 2020 drawing, jackpots (annuities) will be based on game sales with no minimum fixed amount.

Lucky for Life®:

Lucky for Life® is offered in twenty-three lotteries through the lottery’s participation in the Multi-State Lottery Association. Players select “5 out of 48” numbers and a Lucky ball “1 out of 18” and have a chance to win \$1,000 a day for life as well as a second chance prize to win \$25,000 a year for life. On July 19, 2021, Lucky for Life® changed from two (2) drawings per week to a daily drawing. Sales for the period of July 1st through December 31st were \$3,780,656, averaging \$143,829 per week. Sales for this period decreased 7.2% compared to the same period for fiscal year 2022. Drawings are nightly at 10:30 p.m. and can be viewed on [LuckyForLife.us](https://www.LuckyForLife.us).

Wild Money:

Wild Money is a traditional on-line game with a starting jackpot of \$20,000 that continues to grow until a player matches 5 numbers selected out of a field of 38. Televised drawings are shown nightly at 7:29 p.m. On July 12, 2020, Wild Money changed from three (3) drawings per week to a daily drawing. For the six months ended December 31st for fiscal year 2023, Wild Money sales averaged \$182,834 per week. Total sales for this period were \$4,805,913, an increase of 53.0% compared to the same period for fiscal year 2022. Similar to PowerBall® and Mega Millions®, sales are jackpot driven.

iLottery:

iLottery games are Rhode Island Lottery games that can be played online using a computer, smartphone, or other mobile device. iLottery launched at the end of April 2020 and iLottery offerings currently include eInstant games and online Keno. In the future, there are plans to increase the iLottery offerings to include many other Lottery draw games. For the six months ended December 31, 2022, eInstant sales averaged \$134,068 per week. Total sales for this period were \$3,524,084, an increase of 26.4% compared to the same period for fiscal year 2022. Online Keno sales averaged \$83,718 per week for the same period, with total sales of \$2,200,576 through December 31, 2022, an increase of 14.3% compared to the same period for fiscal year 2022.

Video Lottery:

As of December 31, 2022, average net terminal income per VLT per day was \$298. Net terminal income for this period averaged \$9,972,745 per week and totaled \$262,140,713, an increase of 11.8% over fiscal year 2022. Net terminal income by facility for this period totaled \$200,982,384 for Bally's Twin River Lincoln and \$61,158,329 for Bally's Tiverton.

Table Games:

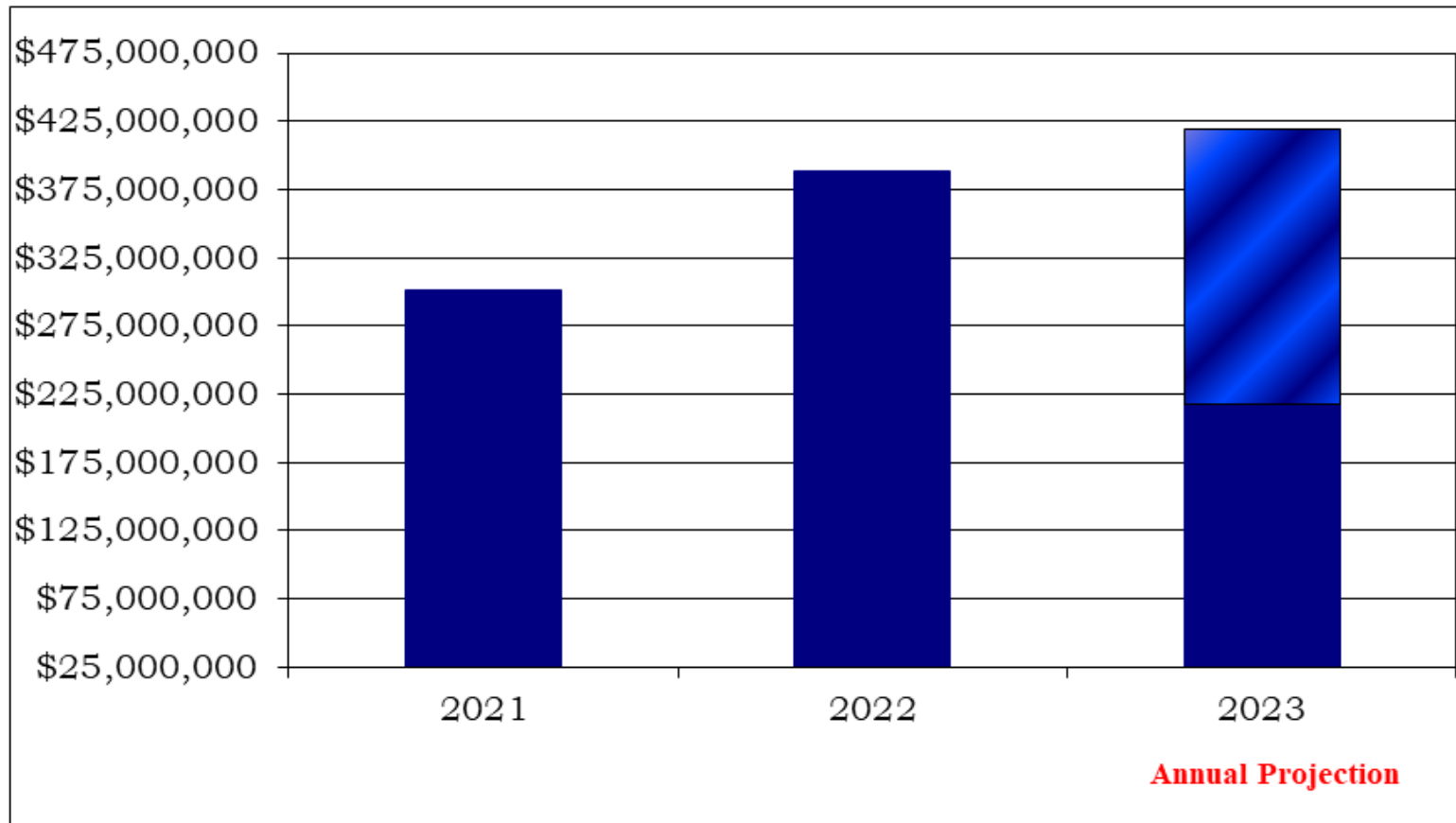
As of December 31, 2022, Bally's Twin River Lincoln offered 91 traditional tables and 36 stadium gaming (hybrid) tables while poker is currently not offered. Bally's Tiverton Casino has 32 traditional tables and 18 stadium gaming (hybrid) tables. As of December 31, 2022, cumulative table games win averaged \$2,544,929 per week and totaled \$66,895,285. Of that table games win total, Bally's Twin River Lincoln generated \$53,457,376 and Bally's Tiverton Casino generated \$13,437,909. The State of RI's 15.5% share was \$10,368,769 before operating and administrative expenses. Table games win for this period increased 8.3% over the same period for fiscal year 2022.

Sports Book:

As of December 31, 2022, sports book revenue, before operating and allocable expenses totaled \$29,443,406. Sports Book Revenue by facility for this period totaled \$7,562,938 for Bally's Twin River Lincoln, \$4,606,171 for Bally's Tiverton, and \$17,274,297 for Online (Mobile). Sports Book Revenue for this period increased 48.0% over the same period for fiscal year 2022.

Payments to the State's General Fund

Fiscal Years 2021 – 2023



FY 2023 transfers include amount for December 2022 as estimated and transferred to the general fund. Final December 2022 transfer balance to be determined upon completion of December 2022 financial statements due by January 31, 2023.

Payments to the State's General Fund

Fiscal Years 2021 - 2023

2021	301,803,081
2022	388,597,483
2023 *	<u>418,700,000</u>
Total	<u><u>\$1,109,100,564</u></u>

* Per November 2022 Revenue Estimating Conference

Rhode Island Lottery Sales

July - December

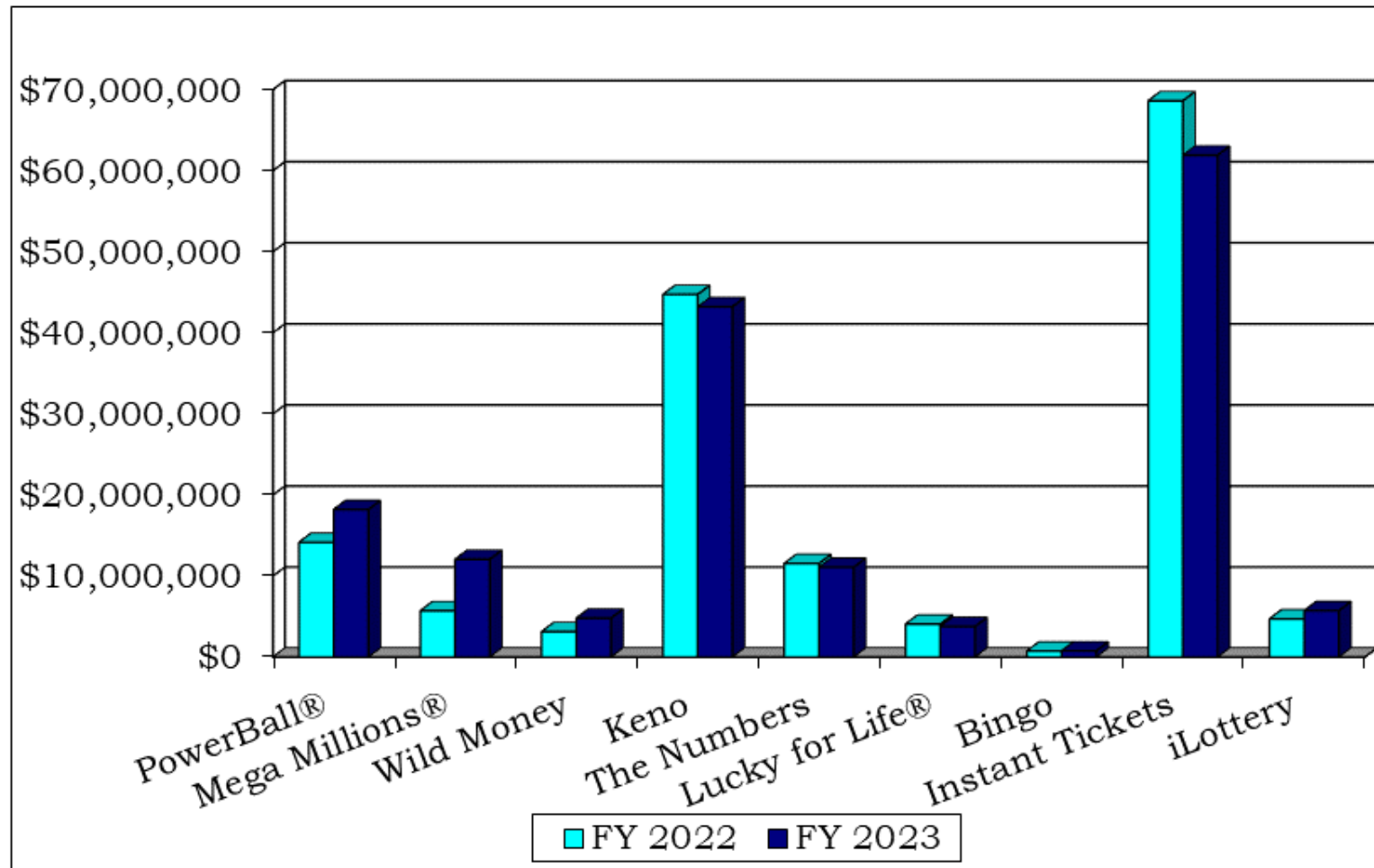
Fiscal Years 2022 vs. 2023

	PowerBall®		Mega Millions®		Wild Money		Keno	
	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>
July	\$ 1,510,553	\$ 1,753,337	\$ 877,442	\$ 5,785,348	\$ 594,802	\$ 349,252	\$ 7,622,057	\$ 7,074,648
August	1,797,301	1,509,775	1,114,095	862,786	645,668	515,696	7,408,396	7,247,015
September	3,695,717	1,459,815	1,339,626	1,069,241	411,146	1,286,347	7,311,573	6,997,718
October	2,705,908	4,693,673	789,326	1,086,900	646,018	1,070,721	7,628,610	7,454,434
November	1,722,410	7,056,465	666,912	1,116,136	453,964	819,582	7,162,680	7,004,128
December	2,724,512	1,728,700	930,431	2,132,388	388,823	764,315	7,599,663	7,430,976
	<u>\$ 14,156,401</u>	<u>\$ 18,201,765</u>	<u>\$ 5,717,832</u>	<u>\$ 12,052,799</u>	<u>\$ 3,140,421</u>	<u>\$ 4,805,913</u>	<u>\$ 44,732,979</u>	<u>\$ 43,208,919</u>

	The Numbers		Lucky for Life®		Instant		Bingo	
	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>
July	\$ 2,066,924	\$ 1,908,005	\$ 548,886	\$ 648,923	\$ 12,074,891	\$ 10,012,993	\$ 124,880	\$ 119,402
August	1,998,700	1,842,802	768,784	640,344	11,179,142	10,122,509	127,587	118,305
September	1,860,679	1,812,054	726,309	615,414	10,547,522	9,830,629	128,581	131,925
October	1,898,743	1,855,012	680,804	638,120	10,481,008	9,975,660	130,122	126,656
November	1,806,353	1,800,709	651,728	598,972	11,263,993	9,860,760	122,892	124,910
December	1,914,664	1,860,951	695,908	638,883	13,067,136	12,101,323	109,494	135,372
	<u>\$ 11,546,063</u>	<u>\$ 11,079,533</u>	<u>\$ 4,072,419</u>	<u>\$ 3,780,656</u>	<u>\$ 68,613,692</u>	<u>\$ 61,903,874</u>	<u>\$ 743,556</u>	<u>\$ 756,570</u>

	iLottery	
	<u>2022</u>	<u>2023</u>
July	\$ 704,266	\$ 932,279
August	670,291	919,848
September	731,935	873,052
October	881,560	905,634
November	830,845	999,235
December	893,459	1,094,612
	<u>\$ 4,712,356</u>	<u>\$ 5,724,660</u>

Rhode Island Lottery Sales*
July – December
Fiscal Years 2022 vs. 2023



*Video lottery, Table Games Revenue, and Sports Betting not included.



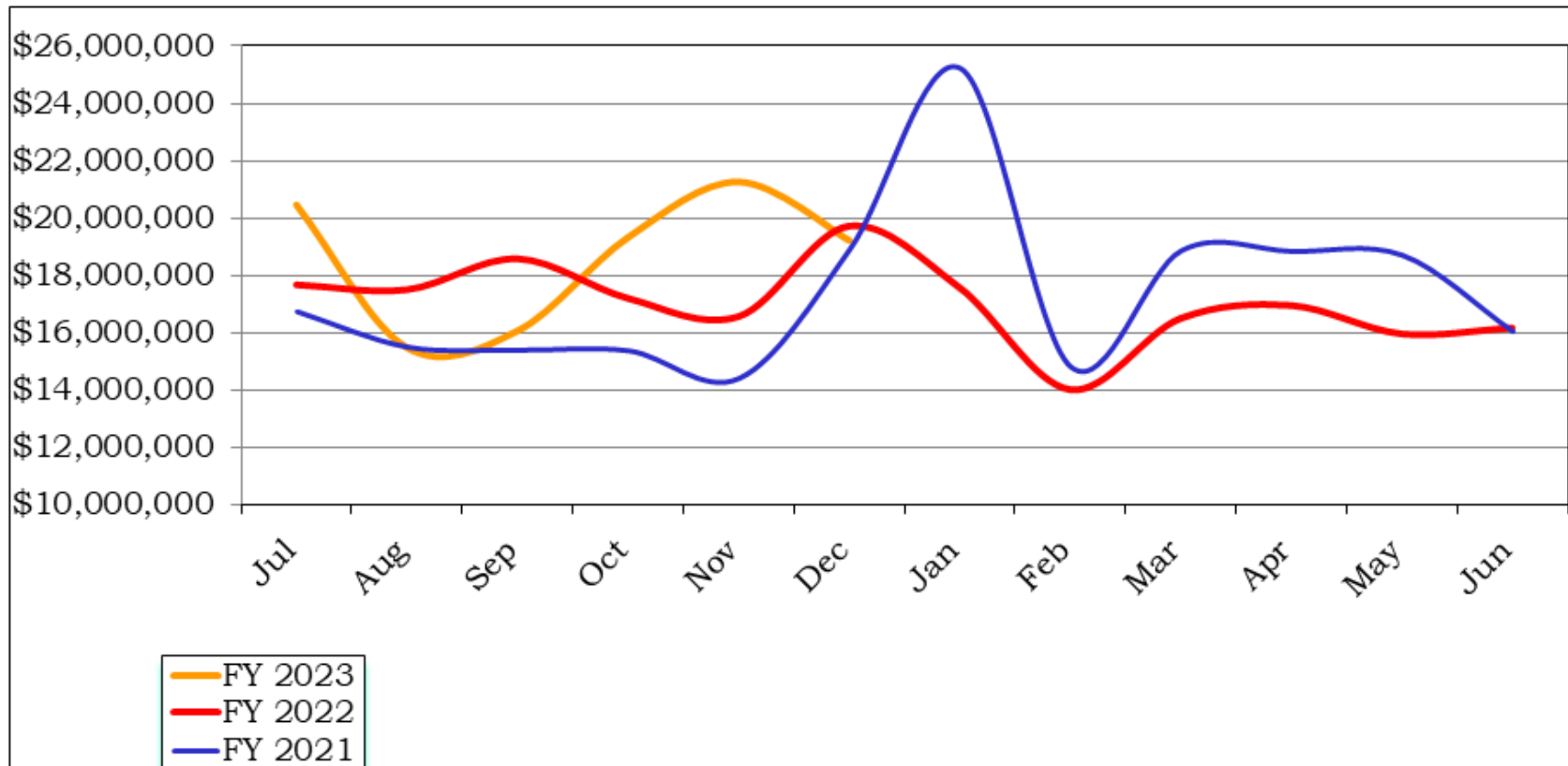
Fiscal Years 2021 - 2023

Traditional Lottery Sales

		2021	2022	2023
July	\$	16,726,736	\$ 17,673,498	\$ 20,457,858
August		15,487,360	17,503,690	15,493,912
September		15,382,636	18,580,999	16,073,500
October		15,358,888	17,201,807	19,320,086
November		14,399,297	16,565,360	21,252,624
December		18,903,048	19,721,474	19,226,560
	\$	96,257,965	\$ 107,246,828	\$ 111,824,540



Fiscal Years 2021 – 2023 Traditional Lottery Sales



Rhode Island Lottery - Online Jackpots
FY 2021 - Present



Powerball®

Fiscal Year	Date	Amount (Millions)	
2021	08/12/20	\$	169.0
2021	01/20/21	\$	731.1
2021	03/27/21	\$	235.4
2021	06/05/21	\$	285.6
2022	10/04/21	\$	699.8
2022	01/05/22	\$	632.6
2022	02/14/22	\$	185.3
2022	04/27/22	\$	473.1
2022	06/29/22	\$	366.7
2023	08/03/22	\$	206.9
2023	11/07/22	\$	2.04 Billion



Mega Millions®

Fiscal Year	Date	Amount (Millions)	
2021	07/24/20	\$	124.0
2021	09/15/20	\$	119.0
2021	01/22/21	\$	1.0 Billion
2021	05/21/21	\$	515.0
2022	09/21/21	\$	432.0
2022	10/22/21	\$	108.0
2022	01/28/22	\$	421.0
2022	03/08/22	\$	126.0
2022	04/12/22	\$	106.0
2023	07/29/22	\$	1.28 Billion
2023	10/14/22	\$	494.0



Wild Money

Fiscal Year	Date	Amount	
2021	07/28/20	\$	372,774
2021	09/26/20	\$	308,747
2021	11/14/20	\$	313,075
2021	01/02/21	\$	215,989
2021	02/06/21	\$	223,887
2021	04/01/21	\$	439,890
2021	05/28/21	\$	371,670
2022	07/19/21	\$	184,462
2022	08/31/21	\$	239,128
2022	11/01/21	\$	253,223
2022	11/27/21	\$	113,715
2022	03/25/22	\$	189,300
2022	06/16/22	\$	246,858
2023	10/08/22	\$	763,383
2023	12/11/22	\$	473,654

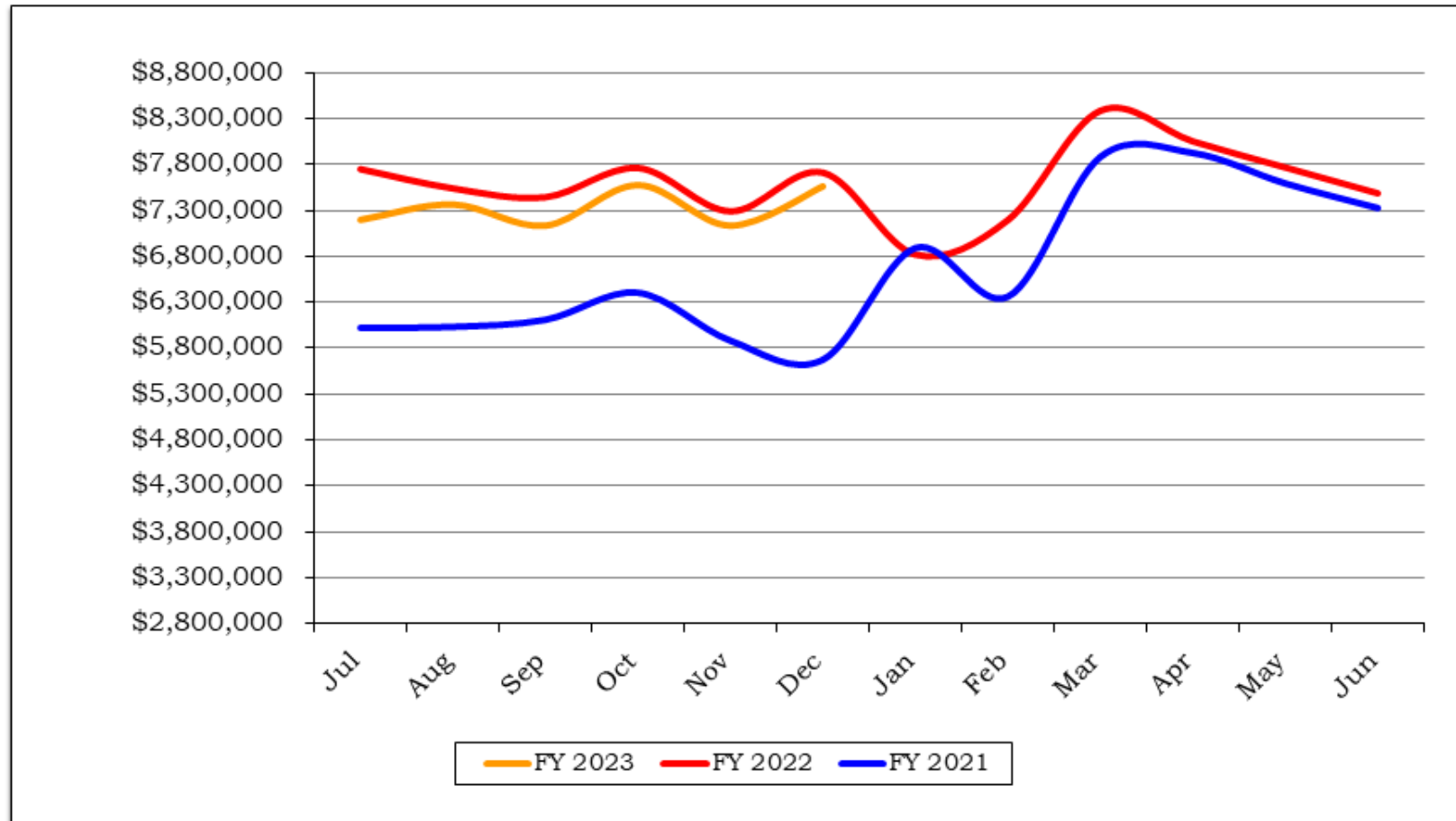


Fiscal Years 2021 - 2023
Monitor Games Sales

	2021	2022	2023
July	\$ 6,021,756	\$ 7,746,937	\$ 7,194,050
August	6,032,624	7,535,983	7,365,320
September	6,108,644	7,440,154	7,129,643
October	6,403,606	7,758,732	7,581,090
November	5,881,985	7,285,572	7,129,038
December	5,674,645	7,709,157	7,566,348
	<u>\$ 36,123,260</u>	<u>\$ 45,476,535</u>	<u>\$ 43,965,489</u>



Fiscal Years 2021 – 2023 Monitor Games Sales



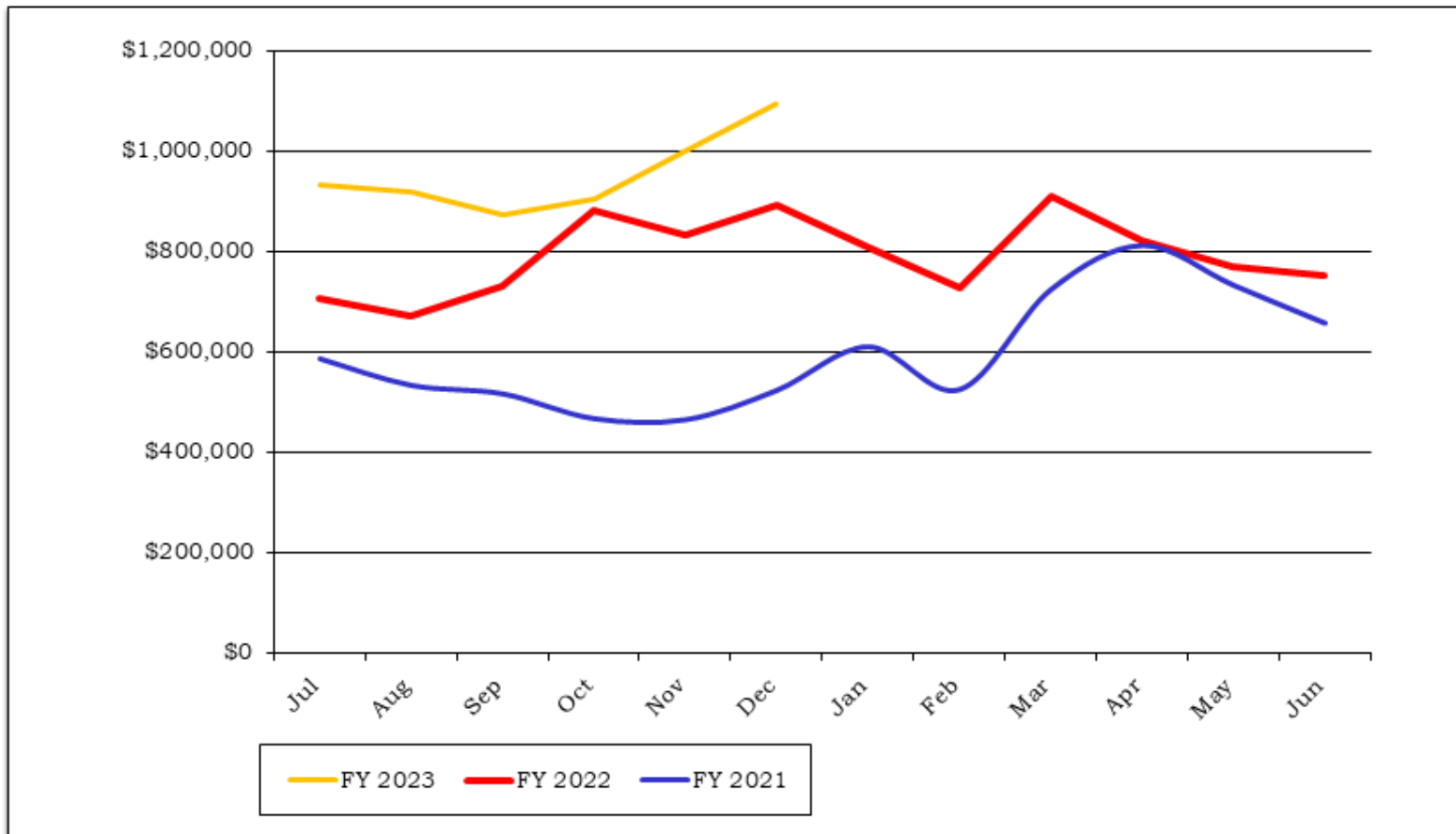


Fiscal Years 2021 - 2023
iLottery Sales

	2021	2022	2023
July	\$ 586,204	\$ 704,266	\$ 932,279
August	532,760	670,291	919,848
September	515,928	731,935	873,052
October	466,164	881,560	905,634
November	464,093	830,845	999,235
December	523,008	893,459	1,094,612
	<u>\$ 3,088,157</u>	<u>\$ 4,712,356</u>	<u>\$ 5,724,660</u>



Rhode Island iLottery Sales Fiscal Years 2021 - 2023





July - December

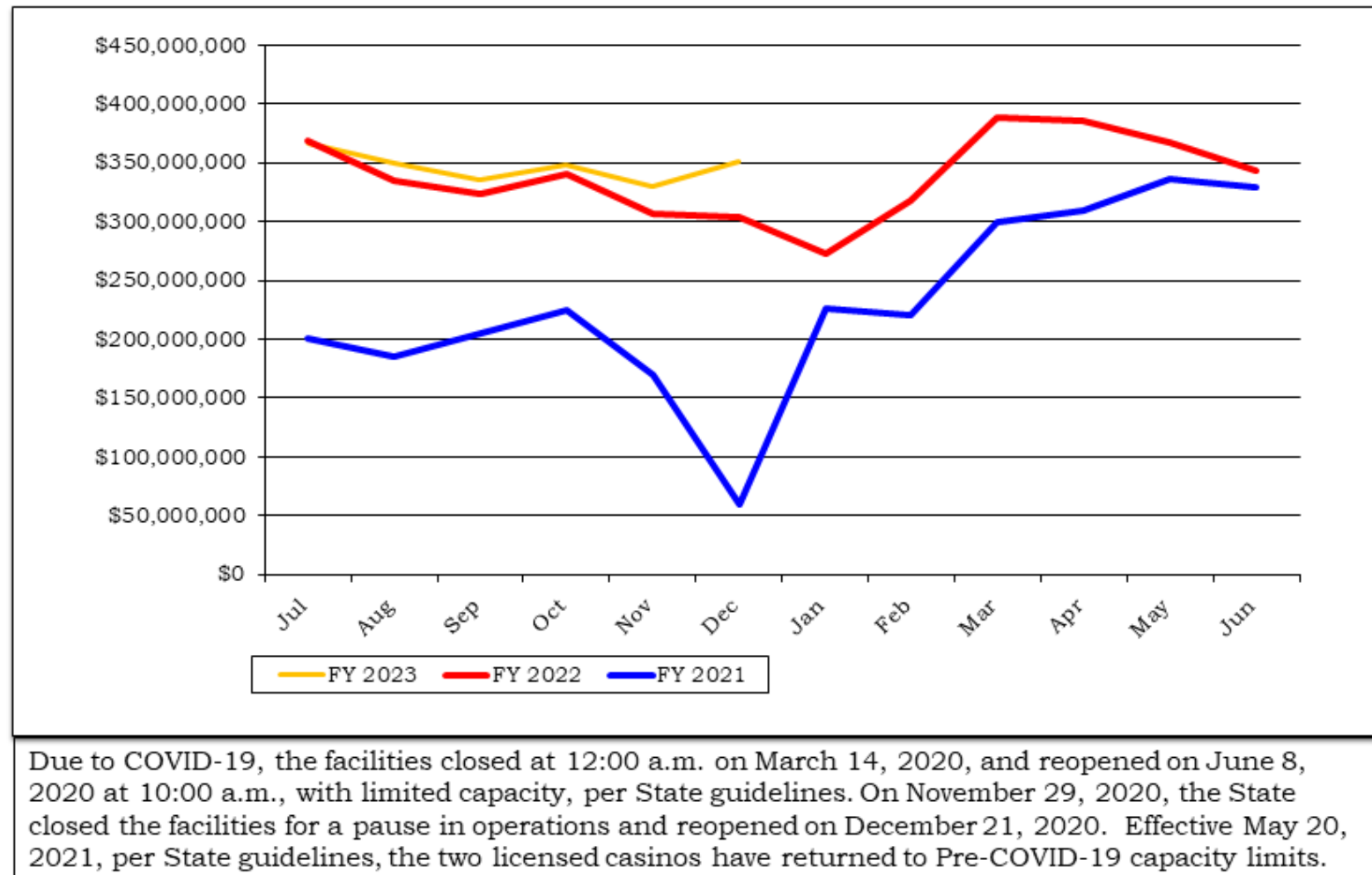
Fiscal Years 2021 - 2023

Video Lottery Cash In & Ticket In, Cash Out & Net Terminal Income

	2021			2022			2023		
	Cash In & Ticket In	Cash Out	Net Terminal Income	Cash In & Ticket In	Cash Out	Net Terminal Income	Cash In & Ticket In	Cash Out	Net Terminal Income
July	\$ 200,680,504	\$ 171,504,987	\$ 29,175,517	\$ 368,485,579	\$ 324,480,541	\$ 44,005,038	\$ 366,417,824	\$ 320,640,514	\$ 45,777,310
August	184,800,463	160,285,657	\$ 24,514,806	334,499,613	294,776,865	\$ 39,722,748	349,885,755	305,167,264	\$ 44,718,491
September	205,430,728	179,020,581	\$ 26,410,147	323,498,022	284,482,914	\$ 39,015,108	335,550,929	293,255,034	\$ 42,295,895
October	225,311,465	197,872,225	\$ 27,439,240	340,203,344	300,648,641	\$ 39,554,703	348,819,633	305,160,739	\$ 43,658,894
November	169,083,230	148,815,757	\$ 20,267,473	306,834,755	270,959,040	\$ 35,875,715	330,581,075	289,197,142	\$ 41,383,933
December	59,777,152	51,809,806	\$ 7,967,346	303,870,318	267,506,110	\$ 36,364,208	351,563,779	307,257,589	\$ 44,306,190
	<u>\$ 1,045,083,542</u>	<u>\$ 909,309,013</u>	<u>\$ 135,774,529</u>	<u>\$ 1,977,391,631</u>	<u>\$ 1,742,854,111</u>	<u>\$ 234,537,520</u>	<u>\$ 2,082,818,995</u>	<u>\$ 1,820,678,282</u>	<u>\$ 262,140,713</u>



Rhode Island Video Lottery Gross Revenue Fiscal Years 2021 – 2023



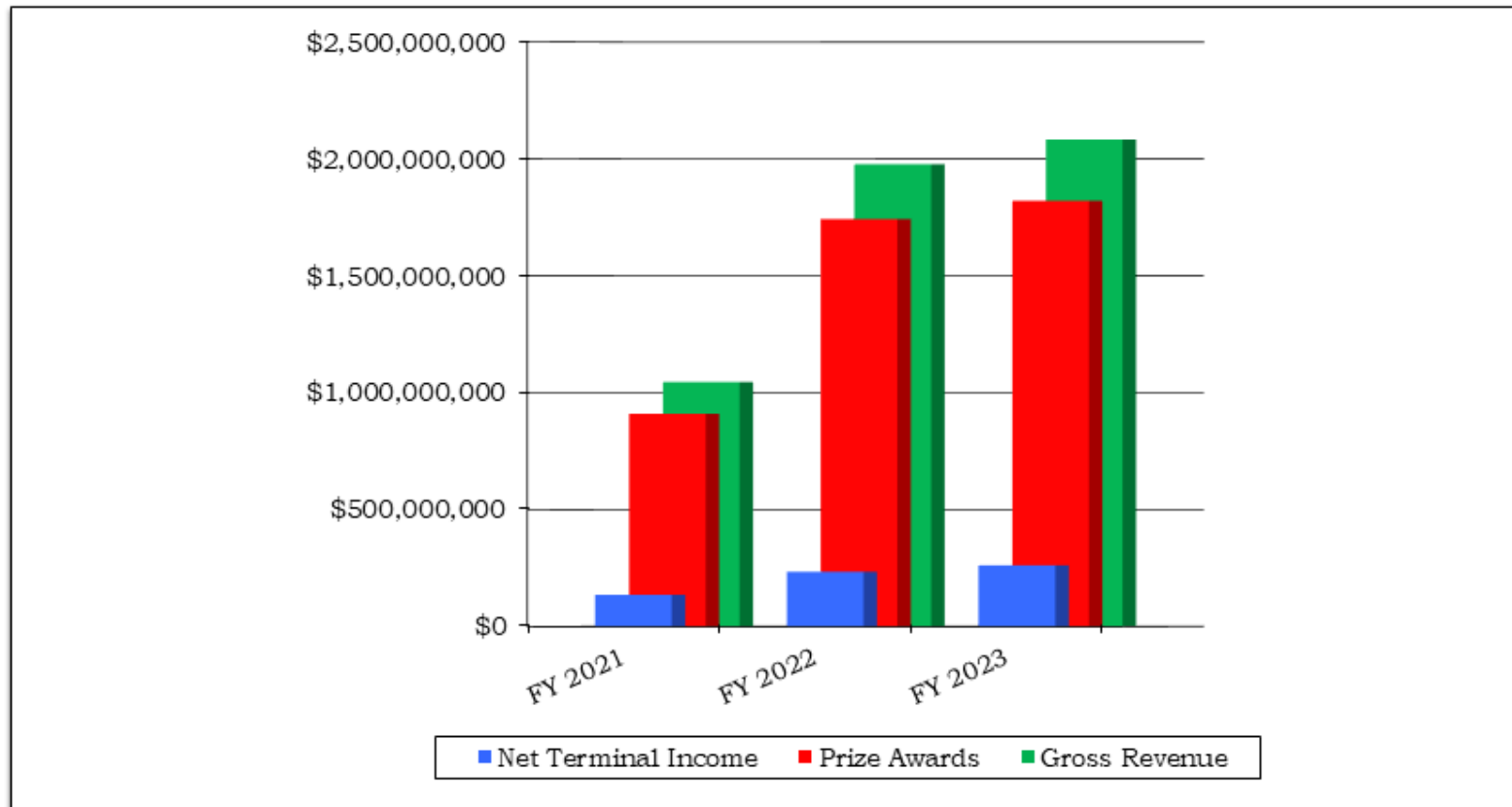


Rhode Island Video Lottery

Gross Revenue, Prize Awards & Net Terminal Income

July – December

Fiscal Years 2021 – 2023





Fiscal Years 2021 - 2023

Table Games Win*

	2021	2022	2023
July \$	4,550,657	\$ 10,204,249	\$ 10,395,359
August	5,277,360	9,511,203	11,091,238
September	5,563,362	9,876,085	10,338,496
October	7,448,940	10,899,082	11,614,236
November	5,122,047	10,981,035	11,445,645
December	1,786,436	10,320,104	12,010,311
\$	29,748,802	\$ 61,791,758	\$ 66,895,285

*Before commissions, operating and administrative expenses.

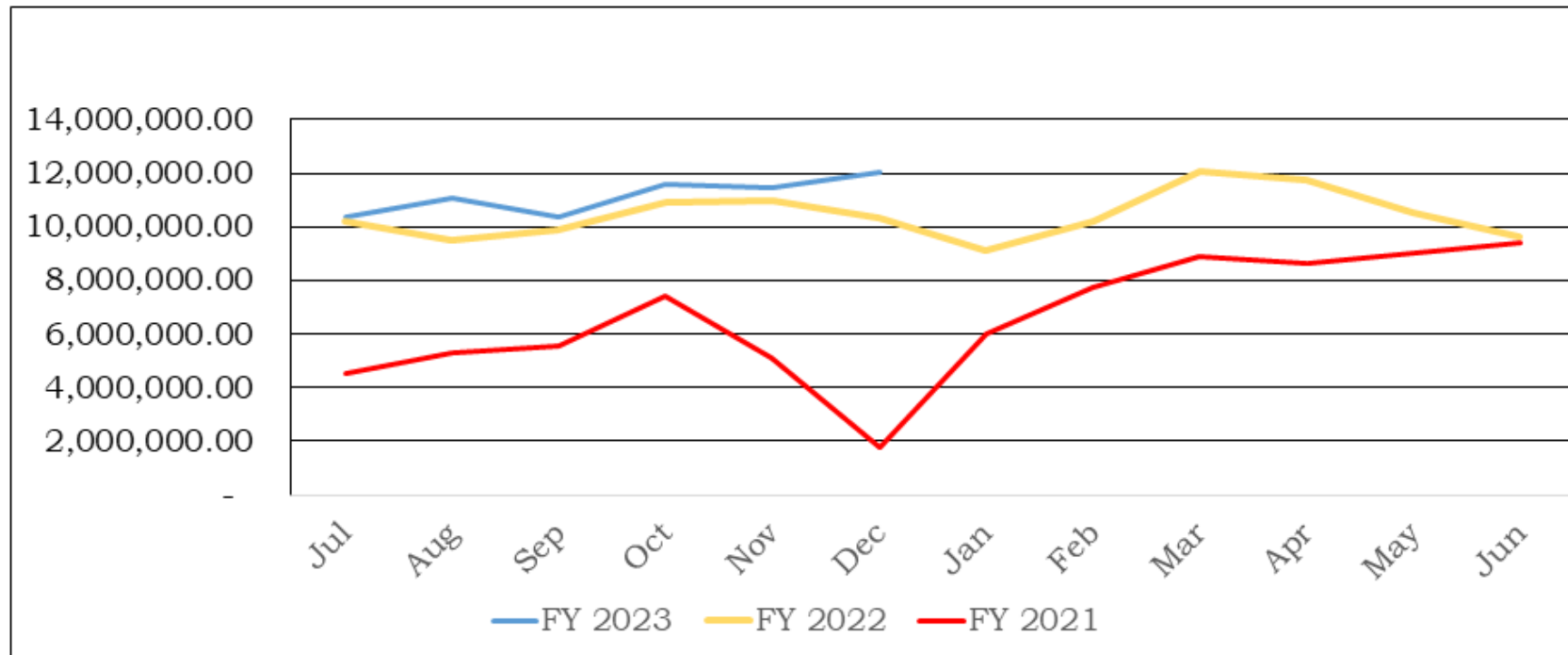


Rhode Island Lottery

Table Games Win*

July - December

Fiscal Years 2021 – 2023



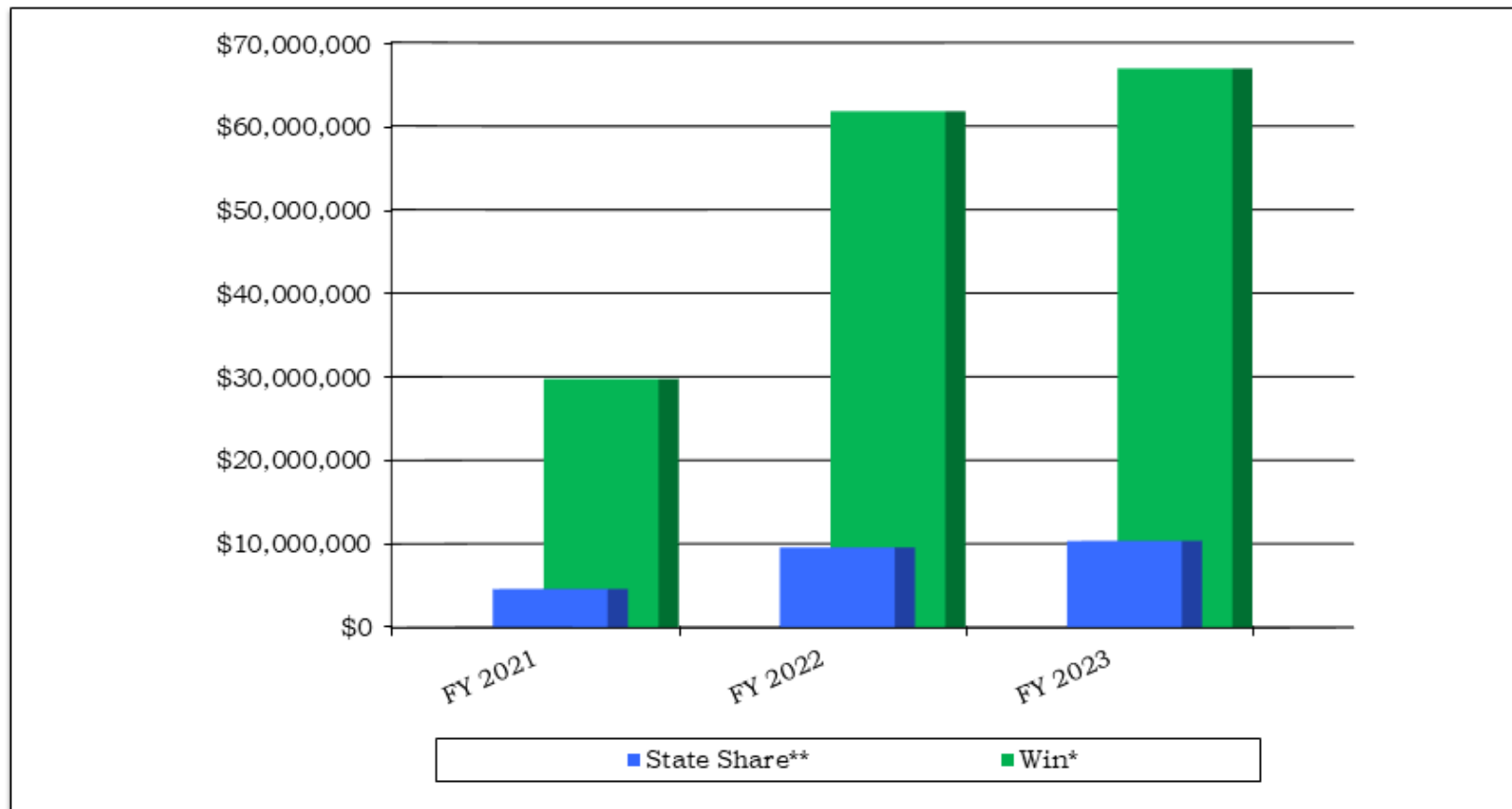
*Before commissions, operating and administrative expenses.

Due to the COVID-19 global pandemic, the two State licensed casinos (Bally's Twin River Lincoln Casino Resort and Bally's Tiverton Casino & Hotel) were closed on March 14, 2020, thereby suspending all table game operations until June 30, 2020, when the casinos were reopened, at a limited capacity, per State guidelines. On November 29, 2020, the State closed the casinos for a pause, once more suspending all table game operations until they reopened on December 21, 2020, with limited capacity and limited hours, per State guidelines. Effective May 20, 2021, per State guidelines, the two licensed casinos have returned to Pre-COVID-19 capacity limits.



Rhode Island Lottery Table Games

Cumulative Win* and State Share**
July - December
Fiscal Years 2021 – 2023



*Before commissions, operating and administrative expenses.

** Before operating and administrative expenses.



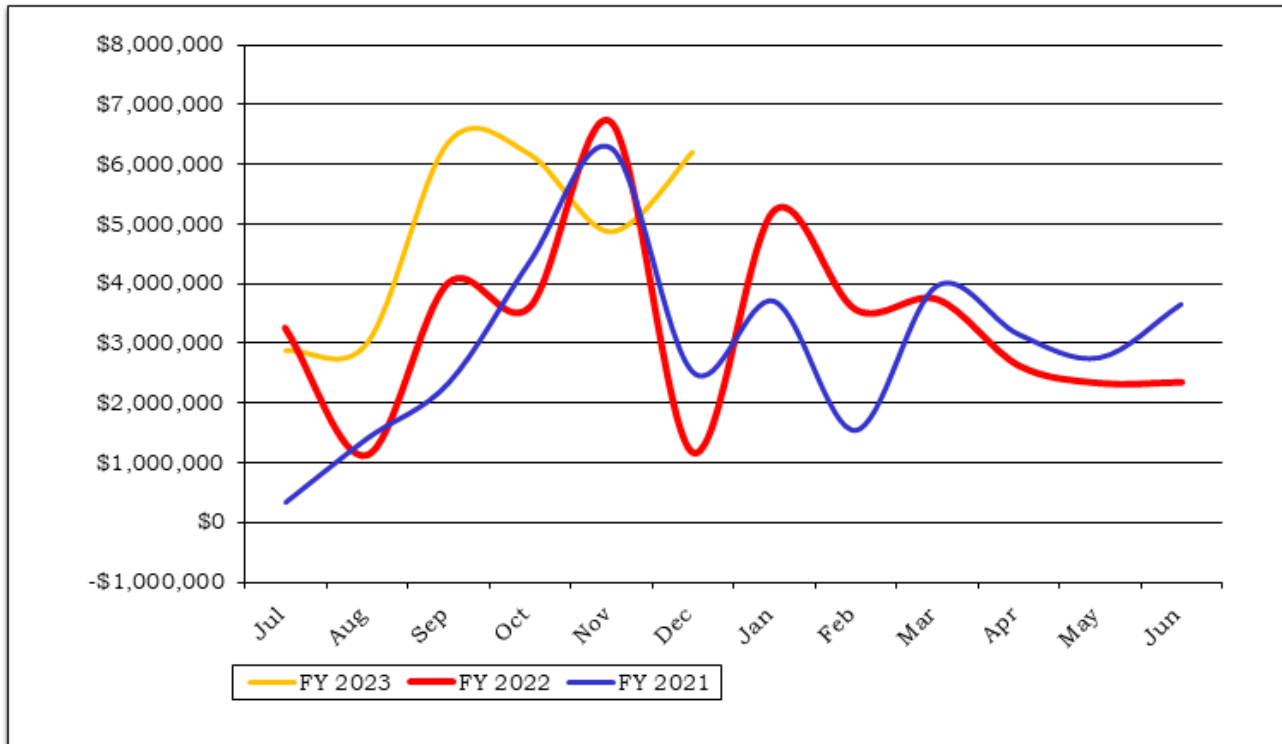
July - December
Fiscal Years 2021 - 2023
Sports Book Revenue

	2021			2022			2023		
	Accrual Write	Accrual Payout	Book Revenue*	Accrual Write	Accrual Payout	Book Revenue*	Accrual Write	Accrual Payout	Book Revenue*
July	\$ 6,738,626	\$ 6,387,201	\$ 351,425	\$ 22,095,960	\$ 18,832,684	\$ 3,263,276	\$ 25,208,531	\$ 22,336,455	\$ 2,872,076
August	23,116,965	21,693,574	\$ 1,423,391	24,042,834	22,912,975	\$ 1,129,859	27,744,694	24,744,273	\$ 3,000,421
September	31,293,150	28,940,362	\$ 2,352,788	41,203,997	37,191,702	\$ 4,012,295	41,670,257	35,308,434	\$ 6,361,823
October	34,704,413	30,315,572	\$ 4,388,841	60,158,844	56,550,274	\$ 3,608,570	55,527,937	49,371,023	\$ 6,156,914
November	35,098,445	28,817,124	\$ 6,281,321	52,747,831	46,044,687	\$ 6,703,144	61,208,319	56,345,463	\$ 4,862,856
December	22,770,472	20,237,382	\$ 2,533,090	54,935,498	53,757,781	\$ 1,177,717	59,205,426	53,016,110	\$ 6,189,316
	<u>\$ 153,722,071</u>	<u>\$ 136,391,215</u>	<u>\$ 17,330,856</u>	<u>\$ 255,184,964</u>	<u>\$ 235,290,103</u>	<u>\$ 19,894,861</u>	<u>\$ 270,565,164</u>	<u>\$ 241,121,758</u>	<u>\$ 29,443,406</u>

*Book Revenue is before any commissions, operating or allocable expenses.



Rhode Island Sports Book Book Revenue* Fiscal Years 2021 - 2023



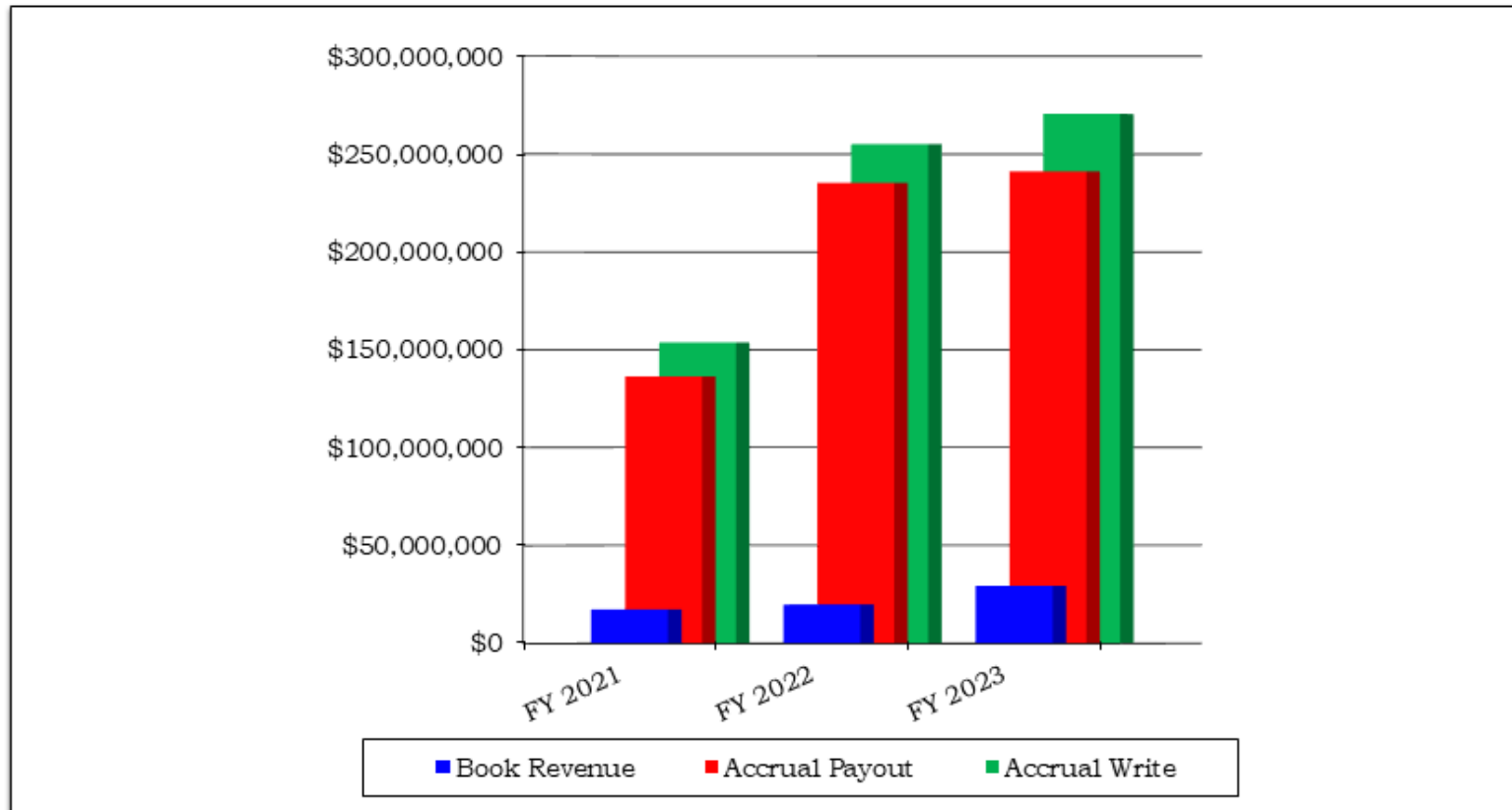
*Book Revenue is before any operating or allocable expenses.

Due to the COVID-19 global pandemic, beginning on March 11, 2020, major sporting events were cancelled or postponed. Also on March 14, 2020, the retail on-premise Sports Books at both Bally's Twin River Lincoln Casino Resort and Bally's Tiverton Casino & Hotel were closed. Beginning on June 8, 2020, the casinos began a phased opening under State and Health Department guidelines. The two casinos reopened the retail on-premise Sports Books on July 22, 2020. The State closed the casinos for a pause in the retail on-premise operations on November 29, 2020 and reopened on December 21, 2020. Effective May 20, 2021, per State guidelines, the two licensed casinos have returned to Pre-COVID-19 capacity limits.



Rhode Island Sports Book

Accrual Write, Accrual Payout, Book Revenue*
July – December
Fiscal Years 2021 - 2023



***Book Revenue is before any commissions, operating or allocable expenses.**

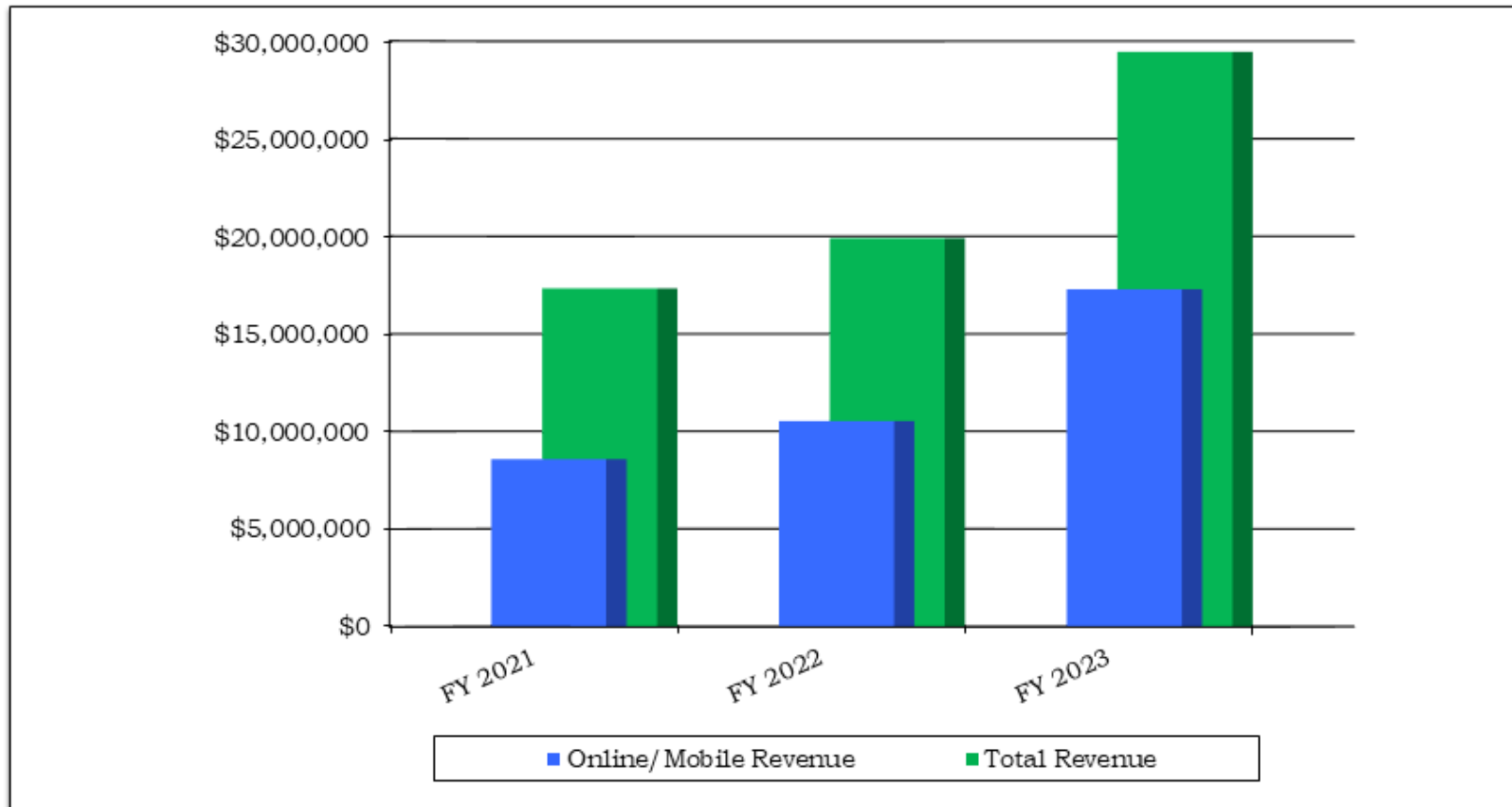


Rhode Island Sports Book

Book Revenue*

July - December

Fiscal Years 2021 - 2023



*Book revenue is before any commissions, operating, or allocable expenses.