



**Town of Little Compton
Town Hall
P.O. Box 226
Little Compton, RI 02837**

RESOLUTION

**REQUESTING THE RHODE ISLAND GENERAL ASSEMBLY
TO AUTHORIZE THE TOWN OF LITTLE COMPTON
TO ENACT A HOMESTEAD EXEMPTION PURSUANT TO
TITLE 45, CHAPTER 5 OF THE RHODE ISLAND GENERAL LAWS**

BE IT RESOLVED BY THE LITTLE COMPTON TOWN COUNCIL AS FOLLOWS:

WHEREAS: It is the intention of the Town Council of the Town of Little Compton to enact a homestead tax exemption for homeowners; and


WHEREAS: Title 45, Chapter 5 of the Rhode Island General Laws allows for cities and towns to enact a homestead tax exemption for homeowners.

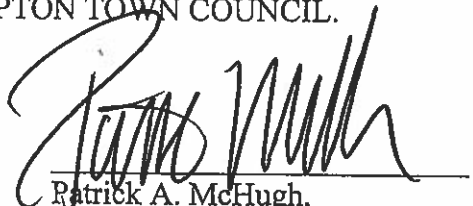
NOW THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF LITTLE COMPTON, RHODE ISLAND AS FOLLOWS:

SECTION 1: That the Town Council of the Town of Little Compton hereby requests that the Rhode Island General Assembly enable the Town of Little Compton to enact a homestead tax exemption ordinance as set forth in the attached proposed legislation, attached hereto and made a part hereof of this resolution.

SECTION 2: THAT THIS RESOLUTION SHALL BECOME EFFECTIVE IMMEDIATELY UPON ITS PASSAGE BY THE LITTLE COMPTON TOWN COUNCIL.

Attest:


Heather J. Cook, CMC
DEPUTY TOWN CLERK


Patrick A. McHugh,
TOWN COUNCIL PRESIDENT
TOWN OF LITTLE COMPTON

Dated: 12/12/25

PROPOSED LITTLE COMPTON HOMESTEAD EXEMPTION

§ 44-5-79.1. Little Compton – Homestead Exemption

- (a) The Town Council, upon approval by the Financial Town Meeting, is authorized to annually fix the amount of a homestead exemption with respect to the assessed value from local taxation on taxable real property used for residential purposes in the Town of Little Compton and to grant homestead exemptions to the owner(s) of those residential dwellings in percentage amounts as follows:
 - (1) In the first year the exemption will be ten (10%) percent of the mean assessed value of all taxable real properties in the Town of Little Compton.
 - (2) In each subsequent fiscal year, the Financial Town Meeting may, by majority vote, amend the percentage described in subsection (a)(1) within a range of not less than five (5%) percent nor more than fifteen (15%) percent of the mean assessed value of all taxable real properties in the Town of Little Compton.
- (b) All residents who own the residential dwelling in which they reside and are registered to vote in the Town of Little Compton shall automatically qualify for the homestead exemption and shall not be required to file an application for the homestead exemption.
- (c) Non-registered voters who are residents of the Town of Little Compton and who own the residential dwelling in which they reside may apply for the homestead exemption on forms supplied by the Little Compton Tax Assessor and by demonstrating residency in Little Compton with a Rhode Island driver's license or other official ID and utility bill with name and address.
- (d) Residents of Little Compton who own more than one residential dwelling in Little Compton may also apply for a homestead exemption on a second residential dwelling using the process outlined above (b or c)
- (e) A residential dwelling leased for at least twelve (12) months to a full-time resident may also be eligible for a homestead exemption so long as the rental payments remain at the same amount at the start of the next 12-month lease cycle following the approval of the exemption. The Little Compton Tax Assessor shall supply applications forms for rental property homestead exemptions, to be filed along with the lease agreement, and additional identifying information for the tenant(s) as determined by the Tax Assessor.
- (f) Definition of Resident.

For the purposes of this section, the term "resident" shall mean an individual whose *principal place of residence* is located within the Town of Little Compton and who occupies such dwelling for more than six (6) months of the calendar year.