PCR-45-25 SUB A

THE CITY OF WARWICK STATE OF RHODE ISLAND

RESOLUTION OF THE CITY COUNCIL

NOR-25-47	DATE 5-6-25
APPROVED 1	MAYOR

A RESOLUTION REQUESTING THE GENERAL ASSEMBLY TO AMEND R.I.G.L. §44-5-67.2 REGARDING PROPERTY TAX CLASSIFICATION FOR THE CITY OF WARWICK TO BETTER STABILIZE PROPERTY TAX PAYMENTS

Resolved that,

WHEREAS, the health, safety and welfare of the citizens of Warwick are matters of paramount importance to the City Council; and

WHEREAS, there is currently enacted RIGL 44-5-67.2, which allows the Tax Assessor of the City of Warwick to separate property into different classes for the purpose of taxation; and

WHEREAS, as currently enacted, RIGL 44-5-67.2 imposes a limitation whereby Class 1 property tax rates shall not be less than fifty-seven percent (57%) of the Class 2 property tax rates; and

WHEREAS, the City of Warwick believes that this ought to be amended so that the rates applied to Class 1 and Class 2 will be set to the same percentage of total real estate tax levy as they reflected in the prior tax year, subject to adding any growth in the tax base and allowing for a rounding tolerance to the nearest percent; and

WHEREAS, such an amendment would help keep tax payments more stable and predictable, which projects positive impact on investment in commercial properties, a vibrant market of which benefits residential homeowners as well, keeping taxes down for all property owners; and

WHEREAS, the Warwick City Council desires that the General Assembly enact legislation to better stabilize property tax payments in the City of Warwick.

NOW THEREFORE, BE IT RESOLVED, that the City Council of the City of Warwick respectfully requests the General Assembly to enact legislation amending R.I.G.L. § 44-5-67:2 as follows:

"It is enacted by the General Assembly as follows:

SECTION 1. Section 44-5-67.2 of the General Laws in Chapter 44-5 entitled "Warwick—

Property tax classification — Duties of assessor" is hereby amended to read as follows:

44-5-67.2. Warwick — Property tax classification — Duties of assessor.

The assessor of the city of Warwick, on or before June 15 of each year, shall make a full

and fair cash valuation of all the estate, real and personal, including motor vehicles and trailers,

subject to taxation, and determine the assessed valuation of each property class. The assessor has

the authority to apply different rates of taxation to each class and to determine the tax due and

payable on the property; provided, that the rates are pursuant to an annual tax resolution

approved in the same manner as is provided for budget approval in the city charter; and provided,

further, that the rate of taxation is uniform within each class; and provided, further, that for each

year, Class 1 property tax rates shall not be less than fifty-seven percent (57%) of Class 2 property

tax rates.

SECTION 2. This act shall take effect upon passage and shall apply retroactively to the

December 31, 2024 assessment."

BE IT FURTHER RESOLVED, that the City Clerk send a copy of this Resolution to the City's Representatives and Senators in the Rhode Island General Assembly, and the Chairs and Clerks of the House Municipal Government & Housing and Senate Housing & Municipal Government Committees.

This Resolution shall take effect upon passage.

SPONSORED BY:

COUNCIL PRESIDENT SINAPI

ON BEHALF OF MAYOR PICOZZI

COMMITTEE:

INTERGOVERNMENTAL