

RESOLUTION TOWN OF NEW SHOREHAM, RHODE ISLAND March 3, 2025

R-04-2025

WHEREAS, the Town of New Shoreham (the "Town") has adopted a Tax Classification Plan which divides the Class consisting of residential real estate into non-owner and owner-occupied property and has adopted separate tax rates for each division pursuant to RIGL § 44-5-11.8; and

WHEREAS, the Town wishes to incentivize landlords to make dwelling units available for long term rental, in order to maintain the availability of housing within the community, by making such units eligible for the "owner-occupied" tax rate if they rented pursuant to a written lease for one year or longer and the dwelling units rented are the principal residences of the tenants thereof; and

WHEREAS, expanding the eligibility for the "owner-occupied" tax rate requires the passage of enabling legislation by the General Assembly.

NOW THEREFORE, BE IT RESOLVED, that the Town Council of the Town of New Shoreham requests the Rhode Island General Assembly to adopt and ratify the proposed amendment to Section 44-5-11.8 of the General Laws entitled "Tax Classification", attached hereto; and

BE IT FURTHER RESOLVED, that copies of this resolution be forwarded to the Town's Legislative Delegation requesting that they introduce the appropriate legislation and work for its passage in the 2025 session of the General Assembly and that this resolution be made part of the permanent record of the Town. Witness our hands and seal this 3rd day of March, 2025.