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#### TOWN OF WEST GREENWICH, RHODE ISLAND

# A RESOLUTION IN SUPPORT OF HOUSE BILL 6136 AN ACT RELATING TO TOWNS AND CITIES – QUALIFYING LOW AND MODERATE INCOME HOUSING – TOWN OF WEST GREENWICH –TAX STABILIZATION 2025-7

WHEREAS, The State of Rhode Island is experiencing an acute shortage housing; and

**WHEREAS,** The Town of West Greenwich has the opportunity to approve a housing development, including a significant proportion of deed restricted Low-to-Moderate Income (LMI) housing units in the Town; and

WHEREAS, The developer of the proposed development requires tax exemption and/or stabilization to be negotiated with the Town of West Greenwich to make the project viable; and

**WHEREAS,** The Town of West Greenwich is willing to negotiate such exemption and/or stabilization with the developer, but requires enabling authority from the General Assembly to negotiate such exemption and/or stabilization; and

WHEREAS, The Town of West Greenwich worked with the developer to draft proposed legislation, accompanying this resolution, which would allow the Town of West Greenwich to negotiate an appropriate stabilization and/or exemption agreement with the developer that will both make the project viable and serve the interests of the Town of West Greenwich;

#### NOW, THEREFORE, BE IT RESOLVED:

- 1. The West Greenwich Town Council hereby respectfully requests the General Assembly to enact the proposed legislation accompanying this resolution in the 2025 legislative session; and
- 2. This resolution shall take effect upon passage.

Passed as a Resolution by the West Greenwich Town Council this 14th day of May 2025

ATTE8T:

Kelly Laiho

West Greenwich Town Clerk



#### 2025 -- H 6136

LC002545

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### STATE OF RHODE ISLAND

#### IN GENERAL ASSEMBLY

#### **JANUARY SESSION, A.D. 2025**

#### AN ACT

RELATING TO TOWNS AND CITIES -- QUALIFYING LOW- AND MODERATE-INCOME HOUSING -- TOWN OF WEST GREENWICH -- TAX STABILIZATION

Introduced By: Representative Sherry Roberts

Date Introduced: March 26, 2025

Referred To: House Municipal Government & Housing

It is enacted by the General Assembly as follows:

SECTION 1. Title 45 of the General Laws entitled "TOWNS AND CI amended by adding thereto the following chapter:  CHAPTER 53.1  QUALIFYING LOW- AND MODERATE-INCOME HOUSING TOWN  GREENWICH TAX STABILIZATION  45-53.1-1. Definitions.  (a) For purposes of this chapter, the words and terms defined in § 45-53-  same meaning when used in this chapter.  (b) In addition to the definitions provided pursuant to the provisions of s  this section, the following words and terms when used in this chapter shall hav meaning:	
CHAPTER 53.1  QUALIFYING LOW- AND MODERATE-INCOME HOUSING TOWN  GREENWICH TAX STABILIZATION  45-53.1-1. Definitions.  (a) For purposes of this chapter, the words and terms defined in § 45-53-8  same meaning when used in this chapter.  (b) In addition to the definitions provided pursuant to the provisions of s  this section, the following words and terms when used in this chapter shall have	ND CITIES" is hereby
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6 45-53.1-1. Definitions.  7 (a) For purposes of this chapter, the words and terms defined in § 45-53-8  8 same meaning when used in this chapter.  9 (b) In addition to the definitions provided pursuant to the provisions of s  10 this section, the following words and terms when used in this chapter shall have	TOWN OF WEST
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9 (b) In addition to the definitions provided pursuant to the provisions of s 10 this section, the following words and terms when used in this chapter shall have	45-53-3 shall have the
this section, the following words and terms when used in this chapter shall have	
	ons of subsection (a) of
11 meaning:	nall have the following
invaining.	

(1) "Exit 7 special management district" means large-scale development consistent with

1	(1) Contains at least twelve (12) acres of previously undeveloped land;
2	(2) Is located exclusively within the town of West Greenwich's exit 7 special management
3	district; and
4	(3) Includes one or more structures containing no less than three hundred (300) residential
5	housing units, at least twenty-five percent (25%) of which constitute deed-restricted low- or
6	moderate- income housing units. A qualified property may be comprised of one or more contiguous
7	tax parcels, and may have distinct and/or multiple owners.
8	45-53.1-2. Exemption or stabilization of tax on qualified property used for residential
9	purposes inclusive of low- and moderate-income housing in the town of West Greenwich.
10	(a) To address the longstanding challenges faced by the town of West Greenwich and
11	surrounding municipalities to meet state and local needs for low- and moderate-income housing
12	pursuant to the provisions of chapter 53 of title 45 ("low and moderate income housing") and the
13	town of West Greenwich code of ordinances, the town council for the town of West Greenwich
14	may hold a public hearing, at least ten (10) days' notice of which shall be published in a newspaper
15	of general circulation in the town of West Greenwich, and upon a determination by the town council
16	that the granting of the exemption and/or stabilization of taxes for a qualified property shall inure
17	to the benefit of the town of West Greenwich including, without limitation, by reason of the town
18	of West Greenwich achieving, exceeding, or furthering its realization of its goal of ten percent
19	(10%) of its year round housing units constituting low- and moderate-income housing units
20	pursuant to the provisions of chapter 53 of title 45, the town council may vote to authorize for a
21	period not exceeding thirty (30) years and notwithstanding the valuation of the property or the rate
22	of tax:
23	(1) To exempt from the payment of taxes, in whole or in part, all or any portion of a
24	qualified property including, without limitation, housing units deed restricted as low- or moderate-
25	income housing units that are not so restricted, land, and/or other improvements; and/or
26	(2) To determine a stabilized amount of taxes to be paid on account of all or any portion of
27	a qualified property including, without limitation, housing units deed restricted as low- or
28	moderate-income housing units that are not so restricted, land, and/or other improvements.

1	affirmative vote shall be deemed authorization for the president of the town council to execute and
2	deliver on behalf of the town a written agreement with the qualified property owner containing the
3	terms and conditions of such approved exemption and/or stabilization pursuant to this chapter.
4	(c) Except as otherwise provided in this chapter, property for which taxes have been
5	exempted and/or stabilized, in whole or in part, pursuant to this chapter shall not, during the period
6	for which taxes have been so exempted and/or stabilized, be further liable to taxation by the town
7	as long as such property shall remain qualified property as defined in § 45-53.1-1(b).
8	(d) Any period of tax exemption and/or stabilization granted by the town council shall
9	commence on the first day of the fiscal year immediately following the fiscal year in which the
10	town shall have issued a certificate of occupancy for a residential housing unit at the qualified
11	property.
12	(e) If any property owner whose property taxes have been exempted and/or stabilized
13	pursuant to this chapter remains delinquent in the payment of property taxes for more than sixty
14	(60) days after the town council delivers written notice of such delinquency to the property owner
15	and all mortgagees of record, the town council shall have the authority to review and vote to
16	terminate the tax exemption and/or stabilization at a meeting for which at least ten (10) days' prior
17	written notice shall be provided to the property owner and all mortgagees of record.
18	(f) Any exemption and/or stabilization granted under this chapter shall continue until the
19	earlier of:
20	(1) Thirty (30) years from the commencement date identified in subsection (d) of this
21	section;
22	(2) The expiration of such time period authorized by the town council;
23	(3) Termination by the town council due to delinquency in the payment of the property
24	taxes, as set forth in subsection (e) of this section subject to all applicable notice and cure rights;
25	<u>and</u>
26	(4) The property does not contain one or more structures containing no less than three-
27	hundred (300) residential housing units, at least twenty-five percent (25%) of which constitute
28	deed-restricted low- or moderate-income housing units.

- declared to be severable.
- 2 SECTION 2. This act shall take effect upon passage.

LC002545

#### **EXPLANATION**

#### BY THE LEGISLATIVE COUNCIL

OF

#### AN ACT

## RELATING TO TOWNS AND CITIES -- QUALIFYING LOW- AND MODERATE-INCOME HOUSING -- TOWN OF WEST GREENWICH -- TAX STABILIZATION

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This act would authorize the town council of West Greenwich to provide an exemption
and/or stabilization of tax agreement on qualified property used for residential purposes inclusive
of low- and moderate-income housing in the town of West Greenwich.

This act would take effect upon passage.

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