

KINGSTON WATER DISTRICT

Mail to: P.O. Box 216, West Kingston, RI 02892
Office at: 14 Frank Ave., West Kingston, RI 02892

Tel. 401-783-5494
Fax 401-789-7004

March 3, 2025

Representative Stephen Casey
Chairmen
House Municipal Government and Housing Committee
Rhode Island State House
Providence, RI 02903

Sent Via email: HouseMunicipalGovernmentandHousing@rilegislature.gov

RE: H-5703

The Kingston Water District's Board of Commissioners unanimously voted to pass the attached resolution which would enable this legislative change that would increase the District's bonding capabilities. The passage of H-5703 would allow the District to call a special meeting of its voters to then approve the borrowing of funds needed to construct a water treatment facility to remove PFAS contaminants and upgrade water mains to deliver the treated water to customers of the District. The Rhode Island Infrastructure Bank (RIIB) currently has funds available for the District through a combination of 100% principle forgiveness loans, an Emerging Contaminant Grant, and Drinking Water State Revolving Fund low interest loans. This is a great opportunity for the customers of the District and I would encourage and appreciate passage of this legislation.

Respectfully Submitted,



Christopher Champi
Manager
Kingston Water District

**RESOLUTION MEMORIALIZING THE GENERAL ASSEMBLY TO ENACT LEGISLATION
AUTHORIZING THE KINGSTON WATER DISTRICT, WITH THE APPROVAL OF THE
QUALIFIED ELECTORS OF THE DISTRICT TO ISSUE NOT TO EXCEED \$15,000,000
GENERAL OBLIGATION BONDS, NOTES AND OTHER EVIDENCES OF INDEBTEDNESS
TO FINANCE THE CONSTRUCTION, INSTALLATION, UPGRADE AND IMPROVEMENT
OF THE WATER SYSTEM IN THE DISTRICT IN CONNECTION WITH WELL #3 AND
RELATED WATER MAINS AND OTHER RELATED COSTS (THE "PROJECT"),**

WHEREAS, the Board of Water Commissioners (the "Board") of the Kingston Water District (the "District") endorses and supports the construction, installation, upgrade and improvement of the water system in the district in connection with well #3 and related water mains and other related costs (the "Project");

WHEREAS, in order to undertake and complete the Project, there would be a need, subject to the passage of legislation by the Rhode Island General Assembly during its 2025 session, for the District to issue general obligation bonds and notes in an amount not to exceed \$15,000,000,

NOW, THEREFORE, BE IT RESOLVED,

SECTION 1. That the District hereby memorializes the General Assembly to enact legislation authorizing the District, with the approval of the qualified electors, to issue general obligation bonds and notes in an amount not to exceed fifteen million dollars (\$15,000,000) for the above purposes.

SECTION 2. That the District Solicitor, working with Bond Counsel for the District, shall ensure that the appropriate legislation in substantially the form attached hereto is submitted in a timely manner to the Rhode Island General Assembly and that all requirements are met to ensure consideration of this question by the electors.

SECTION 3. That this resolution is an affirmative action of the Board of the District toward the issuance of general obligation bonds or notes in accordance with the purposes of the laws of the State. This resolution constitutes the District's declaration of official intent, pursuant to Treasury Regulation Section 1.150(2), to reimburse the District for certain capital expenditures for the Project paid on or after the date which is sixty (60) days prior to the date of this resolution but prior to the issuance of the bonds or notes. Such amounts to be reimbursed shall not exceed \$15,000,000 and shall be reimbursed not later than five (5) years after the earlier of (a) the date on which the expenditure is paid, or (b) the date the Project is placed in service or abandoned, but in no event later than five (5) years after the date the expenditure is paid.

SECTION 4. THAT THIS RESOLUTION SHALL BECOME EFFECTIVE IMMEDIATELY UPON ITS PASSAGE BY THE BOARD.

Date Adopted: _____, 2025

A True Copy, ATTEST:

Name:
District Clerk