

Town of Narragansett

Rhode Island Resolution No. 2024-08



RESOLUTION REQUESTING GENERAL ASSEMBLY APPROVAL OF LEGISLATION FOR THE ISSUANCE OF \$3,000,000.00 BONDS FOR AFFORDABLE HOUSING IN THE TOWN OF NARRAGANSETT

RESOLVED THAT:

<u>SECTION 1.</u> The Town Council of the Town of Narragansett hereby requests the General Assembly to pass legislation authorizing a referendum to be held to approve the Town's issuance of \$3,000,000.00 in bonds and/or notes for funding affordable housing and/or the Town's Affordable Housing Plan in the town of Narragansett, substantially in the form prepared by the Town's Bond Counsel and presented at this meeting.

<u>SECTION 2</u>. The Town Clerk, the Town Manager and Finance Director and each of them are hereby authorized and directed to take all necessary actions to effectuate the foregoing.

SECTION 3. This Resolution shall take effect upon its passage.

Adopted at the Town Council Meeting of May 6, 2024.

Examined by:

Mark A. Davis, Esq.

Town Solicitor

Passed on May 6, 2024:

Ewa M. Dzwierzynski

Town Council President

Sarah Masson
Sarah Masson

Town Clerk Pro Tem

