Janice Hannert 242 Broadway Providence, RI 02903 March 18, 2024

RE: OPPOSE H7891 Rent Control in Providence

This is to OPPOSE H7891 Rent Control in the City of Providence.

This act would have the opposite effect of what is intended. As a long time property owner in the City of Providence (since 1984) I do not increase rents every year. As a landlord it is better to keep a good existing tenant who is not paying market rent than to raise rents. My existing rents are significantly below market rent. If rent control is enacted in the City of Providence I will be forced to raise rents on my existing tenants each year. This is not the desired result of this legislation.

Rent control does not work in the areas when it has been tried. It results in disinvestment in real estate.

It is a property taking without consideration and should be illegal.

It is not fair to restrict property owners in how they manage their private property.

Please Do Not Pass H7891 rent control in the City of Providence.

Respectfully submitted,

Janice Hannert