

Dear Representatives:

This proposed bill will reduce the current limits on renting in cities and towns across the state and will have a positive effect on the housing crisis in Rhode Island. It will also provide badly needed housing for URI students.

I have been responsibly renting out my home in Narragansett since 2014 and plan to reside there upon retirement. I rent to URI students during the academic year, and to families during the summer. In the ten years I have been renting out my home, the housing crisis has risen to an alarming level, especially for next academic year (2024-25). Given the newest ordinance, I am only allowed to rent to 3 students in my 5 bedroom home, thereby displacing 2 students who need to find housing. The rule of Supply and Demand dictates there is a much larger number of displaced students and far fewer housing opportunities, thereby creating higher than average rents. This crisis directly affects both students and landlords. So then the vicious housing crisis continues...fewer available rooms for students and increasingly higher rental prices.

I respectfully ask you to support House Bill H7382. Than you.

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