

Dawn Huntley

From: Aleksei Weaver <alekseiweaver@gmail.com>
Sent: Thursday, February 10, 2022 12:02 PM
To: House Municipal Government and Housing Committee
Subject: In Favor of HB7092

Members of the House Committee on Municipal and Govt Housing,

I am writing in support of HB7092, which reduces the excess interest rate charged by the WSA from 1.25% to a maximum rate of .5%. Warwick residents should be offered the lowest interest rates possible on infrastructure related projects, not further burdened by inflated interest rates. It is imperative that we do not allow the WSA to make an excessive profit off of loans that homeowners will be required to take. These payments will already be unaffordable for many residents and a 1% interest rate decrease will immensely help residents who are already financially struggling—sparing families from having to make unthinkable financial decisions in the midst of an ongoing global pandemic. Please support HB7092 and ensure residents are able to keep payments affordable as municipal sewer projects move forward.

Respectfully,
Aleksei Weaver

--

Aleksei 'Alex' Weaver
45 Van Zandt Ave Warwick
904-504-4826