

## Anabella Mayorga

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**From:** bounce@bounce.votervoice.net on behalf of Lynn Weinstein <user@votervoice.net>  
**Sent:** Tuesday, March 24, 2026 8:54 PM  
**To:** House Judiciary Committee  
**Subject:** OPPOSE H8102

**Follow Up Flag:** Follow up  
**Flag Status:** Completed

Dear Committee Clerk DiMezza,

As always, proposed legislation starts off with good intentions but RI being one of the states with the highest real estate prices, \$25M won't buy as much as you think. This will limit investment in our State.

I urge you to oppose H8102 which prohibits an entity or group of individuals from owning single family or multifamily properties if they own in excess of \$25M of real property.

This is one more law that makes Rhode Island unattractive for investment.

We need to attract property operators who can build, own, and manage large multifamily properties to add more housing but this bill would push such people away.

I would urge you to think of the future when considering restrictive laws like this.

If Rhode Island were to ever experience another housing and economy crash like that of 2008, it may be necessary for larger investors to invest in property again in order to save our housing stock.

This could negatively affect interstate commerce relations as Rhode Island is surrounded by states with largely higher property values.

We must work to strike a balance in our housing market while preserving flexibility.

Sincerely,

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