

Ariana Costa

From: bounce@bounce.votervoice.net on behalf of Joe Furtado <user@votervoice.net>
Sent: Tuesday, March 24, 2026 7:45 PM
To: House Judiciary Committee
Subject: OPPOSE H8102

Follow Up Flag: Follow up
Flag Status: Completed

Dear Committee Clerk DiMezza,

I urge you to oppose H8102 which prohibits an entity or group of individuals from owning single family or multifamily properties if they own in excess of \$25M of real property.

This is one more law that makes Rhode Island unattractive for investment.

We need to attract property operators who can build, own, and manage large multifamily properties to add more housing but this bill would push such people away.

I would urge you to think of the future when considering restrictive laws like this.

If Rhode Island were to ever experience another housing and economy crash like that of 2008, it may be necessary for larger investors to invest in property again in order to save our housing stock.

This could negatively affect interstate commerce relations as Rhode Island is surrounded by states with largely higher property values.

We must work to strike a balance in our housing market while preserving flexibility.

Sincerely,

Joe Furtado
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