

Ariana Costa

From: bounce@bounce.votervoice.net on behalf of David Sisson <user@votervoice.net>
Sent: Tuesday, March 24, 2026 7:44 PM
To: House Judiciary Committee
Subject: Oppose H 8102

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Dear Committee Clerk DiMezza,

This bill is silly. What if a single property is already worth more than \$25M? What if a property appreciates to more than \$25M in the future? Please vote against this bill.

I am contacting you to oppose H8102 which limits the amount of multifamily and single family property an entity or partnership can own.

Limiting the ownership of multifamily property is particularly concerning, especially when our state needs so much more of it. The best way to get more multifamily housing is to encourage private investment on developing it, but this bill would do the opposite and discourage that kind of investment.

Additionally, this proposal includes a forced sell-off schedule which could constitute a "taking of property" if the timeline is not able to be achieved or may lead to a loss.

It is also worth noting that a forced sell-off like this bill requires, could unintentionally displace tenants - especially if those tenants have been in place for a long period of time.

Our efforts would be far better spent increasing our housing supply. Thank you for your consideration.

Sincerely,

David Sisson
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