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March 18, 2025

Chairman Robert Craven House Judiciary Committee Rhode Island State House 82 Smith Street Providence, RI 02903

RE: House Bill 5767

Dear Chairman Craven,

Narragansett 2100 is opposed to H 5676, which prohibits landlords from increasing rent, during a twelve month period, greater than 10% plus the increase in consumer price index above the existing rent.

According to the U.S. Department of Labor Statistics, the Consumer Price Index for all Urban Consumers (CPI-U), the housing component increased by 0.2% before seasonal adjustment.

Given the current state of the economy, the cost of living is high for everyone, including landlords. By restricting the percentage a landlord may increase rent, this bill unduly limits the amount of revenue that landlords may generate without taking into considerations expenses. A landlord provides a service to the tenant of safe, decent sanitary housing and maintenance/repairs. Other service providers do not have their prices regulated by the government and landlords should be no different.

This is not a bill for landlords and it does not incentivize people to become property owners with tenants. Therefore, Narragansett 2100 urges this committee to vote in opposition of H 5264.

Very truly yours,

/s/ Marc A. DeSisto

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