

Roberta DiMezza

From: PAUL LAVALLEE <user@votervoice.net>
Sent: Saturday, March 15, 2025 8:48 AM
To: House Judiciary Committee
Subject: OPPOSE H5503

Dear Committee Clerk DiMezza,

I invested in RI Realestate to be in control of my destiny. If rent control takes my freedom away to not renew it's another reason to invest in other states like Mass instead.

I strongly oppose H5503, advocating for just cause eviction laws and rent control. This bill removes property owners' ability to serve nonrenewal notices, grants indefinite leases, and imposes a 4% rent increase cap. While aiming to protect residents, these measures hinder property management and investment, jeopardizing housing stability. Instead, we urge considering alternative solutions to safeguard residents without burdening property owners. Thank you for your attention.

Sincerely,

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