Roberta DiMezza

From:	Kinverly Dicupe <kinverly@daretowin.org></kinverly@daretowin.org>
Sent:	Monday, January 22, 2024 4:13 PM
То:	House Judiciary Committee
Subject:	Re: Rent Stabilization Act

Yes, the bill # is H 7049.

On Mon, Jan 22, 2024 at 1:54 PM House Judiciary Committee <<u>HouseJudiciary@rilegislature.gov</u>> wrote:

Could you let me know what Bill Number your testimony refers to?

From: Kinverly Dicupe <<u>kinverly@daretowin.org</u>>
Sent: Thursday, January 11, 2024 5:29 PM
To: House Judiciary Committee <<u>HouseJudiciary@rilegislature.gov</u>>
Subject: Rent Stabilization Act

Hello, this is Kinverly, the Tenant and Housing organizer for DARE. I hope this email finds you well. I am writing to express my wholehearted support for the implementation of rent stabilization in Rhode Island. As a concerned resident and organizer who values community well-being and housing security, I believe that adopting such a measure is critical for fostering a stable and thriving living environment for all Rhode Islanders.

By preventing extreme fluctuations in rental prices, it ensures that residents are not burdened with sudden, unmanageable increases in housing costs. This stability is especially important for low and moderate-income families who may be vulnerable to the volatile nature of the housing market.

Additionally, rent stabilization promotes long-term community cohesion by preventing displacement. Stable housing enables individuals and families to establish roots in their neighborhoods, fostering a sense of belonging and connection. This not only benefits the residents directly but contributes to the overall strength and resilience of our communities.

Moreover, the implementation of rent stabilization can positively impact the local economy. When residents have more predictable housing costs, they are better able to allocate their resources towards other essential needs and discretionary spending, contributing to the economic vitality of our state.

The city of Providence has seen the largest rental spike in the country over the last year. A whooping 46% of Providence renters are paying over 30% of their monthly income towards rent. It is a disaster which will only continue to proliferate without intervention from our state government. I commend the efforts of policymakers who are actively considering or advocating for rent stabilization in Rhode Island because it is badly needed.

I urge you to pass Rent Stabilization out of committee and bring it to a floor vote.

Thank you for your attention to this crucial matter.

Kinverly