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RE: OPPOSE H7049

## HOUSE JUDICIARY COMMITTEE

This is to OPPOSE H7049. The proposed bill would limit rent increases to 4 percent annually.

This would be impossible for landlords. Our property taxes, utility costs, labor costs, insurance costs and interest costs go up more than 4 percent per year. How can landlords restrict rents artificially when our costs are not restricted?

This bill will not result in more housing units in Rhode Island.

Please Do Not Pass H7049

Respectfully submitted,

Janice Hannert