

Roberta DiMezza

From: Andrew Coen <user@votervoice.net>
Sent: Monday, March 25, 2024 6:49 AM
To: House Judiciary Committee
Subject: OPPOSE H7049

Follow Up Flag: Follow up
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Dear Clerk House Judiciary Clerk,

My insurance has just doubled this year. How are housing providers supposed to provide good housing if our costs go up at the will of the city or state or utilities but we can not raise our rents at our own will?

I am writing to oppose H 7049 for the following reasons:

1. **Market Distortion:** Rent control can distort the housing market by artificially setting prices below what would be determined by supply and demand. This can lead to shortages, as landlords may be less inclined to offer their properties or invest in maintaining them.
2. **Quality Decline:** With rent control limiting potential income, landlords might have less incentive to maintain or improve their properties, leading to a decline in housing quality over time.
3. **Allocation Inefficiency:** Rent control can result in an inefficient allocation of housing, as people who may not need the subsidy end up benefiting from it, while others who may need it more cannot find suitable housing.
4. **Reduced Investment:** Rent control may discourage investment in new rental properties or the maintenance of existing ones, as landlords may not see sufficient returns on their investment.
5. **Unintended Consequences:** Rent control can lead to unintended consequences, such as a reduction in rental housing supply, increased discrimination against certain groups, or a shift towards short-term rentals or other forms of housing.
6. **Market Segmentation:** Rent control can create a segmented rental market, where some units are rent-controlled and others are not, leading to disparities in rental prices and potentially exacerbating inequality.
7. **Administrative Burden:** Implementing and enforcing rent control can be administratively burdensome, requiring resources and potentially leading to inefficiencies in the housing market.
8. The ability for a tenant to initiate a lawsuit for triple damages due to a possibly perceived violation of the rent control and termination guidelines set forth in this bill, could significantly clog an already burdened court system. Furthermore, most units requires \$1,000's of dollars of repairs before being ready to rent again. How will a housing provider be able to afford such necessary repairs with such an arbitrary cap on rent increases at turnover?

Sincerely,

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