

House Innovation and Technology Committee,

Hello,

I write to express my wholehearted support for Senate Bill 16 and House Bill 5121. Cryptocurrencies are unregulated, untraceable, and easy to move. Scammers are taking advantage of proliferating cryptocurrency ATMs to steal thousands of dollars from people across Rhode Island.

I urge you committee to vote in favor of the bill to regulate cryptocurrency ATM's and help protect vulnerable people from pernicious scammers.

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