

Dear Chairwoman Baginski and members of the House Innovation, Internet, and Technology Committee:  
I write to you today in favor of HB #5121 and ask that you support this very needed legislation.  
There is now another method of stealing money from consumers and older Rhode Islanders, the **CRYPTO ATM.**

Along with other guardrails to protect RI residents, this bill will alert the consumer to the probable fraudulent use of these ATMs, limit the amount of money that can be stolen, require a receipt, and provide an avenue to possible recovery of the lost money.

This new method is built on the same type of scam as the use of gift cards which was addressed and passed in RI as legislation 2 years ago. The big difference between the two is the ability to spend thousands of dollars at an ATM and only hundreds at a gift card scam.. This bill today will limit a daily amount of \$1000.00 at a Crypto ATM. Currently it's unlimited.

There is very little awareness of this problem and less understanding. AARP wants to inform our older population so as to educate them and save their retirements from the Crypto ATM scam. Your assistance is needed to assure safety on this criminal activity. I have included a link to a very informative video which lends a better picture of this issue. Please take a look!

<https://youtu.be/jMSYeCX4CKg?si=svf8gmbCf-0z4m8i>

I again urge you to support HB 5121 with approval.

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