

Dear Chairwoman Baginski and members of the House Innovation, Internet, and Technology Committee,”

I encourage your support of **HB 5121** to regulate **crypto currency ATM's**.

As of 2023 there are about 120 Crypto ATM's in Rhode Island which are often used by scammers to steal from seniors over 65. Criminals use the ATM's because the transactions are fast, easy and often untraceable. The FBI received over 5,500 complaints in 2023 in which over \$189 million were stolen via these machines.

I have been the victim of financial scams and do not want to see others have the same experience. It is a terrible experience.

I urge you to support this bill.

Gerry Barnett
Sent from my iPad