

TRINITY
HEALTH + REHABILITATION

H5426 – Financial Transparency Bill

Position: Oppose

I am writing on behalf of Trinity Health and Rehabilitation in opposition to the Financial Transparency Bill (H5426).

While I have no issues with the general disclosure and transparency provisions of this bill, I do find it to be repetitive of a multitude of other existing reporting requirements.

This bill will heap an additional regulatory burden on RI nursing facilities and limit the funds that can be taken out of any RI nursing facility to 3% of annual gross patient revenue from all payer sources. Prospective buyers both in and out of state may also be driven away from pursuing purchases of facilities for sale or in receivership.

H5426 would layer more repetitive requirements onto the nursing home industry. Assembling new legislative requirements to existing recent state legislation, existing state and federal rules and regulations, and existing Medicare and Medicaid licensure application requirements will not aid in improving resident care, which is the goal of all facilities in the nursing home industry. The real underlying problems facing RI nursing homes is chronic underfunding, a lingering workforce crisis, inflation on energy, food, medical supplies, etc.

Please accept this letter as my opposition to this bill on behalf of Trinity Health and Rehabilitation Center.

Regards,


Linda Wheeler-Omiunu, RN
Vice President of Operations/Administrator