



Nursing, Rehabilitation, Memory Care

[www.HealthConceptsLtd.com](http://www.HealthConceptsLtd.com)

588 Pawtucket Avenue, Pawtucket, RI 02860 \* (401) 751-3800 \* Fax (401) 751-6350

Village House Nursing & Rehabilitation Center  
Elmwood Health Center  
Bayberry Commons  
West Shore Health Center  
South Kingstown Nursing & Rehabilitation Center  
Eastgate Nursing & Rehabilitation Center

---

## H5426 – Financial Transparency Bill

**Position: Oppose**

**My name is Kelly Arnold, Chief Operating Officer for Health Concepts, Ltd, who owns and manages 6 skilled nursing homes throughout the state.**

I am writing in opposition of this bill for a couple of reasons. The first reason is that the Nursing Home industry is already overburdened with regulations and reporting requirements. From the beginning of the process of owning a nursing home until the time it closes or sells, all aspects of our business are audited and evaluated on multiple levels. There are many processes in place already that would accomplish what this bill is looking to do. When applying to purchase a nursing facility, the applicant goes through the CEC process which is quite tedious and very thorough. All aspects of the potential buyer are disclosed and scrutinized and then either approved or denied by committee. It goes through multiple reviews with all questions needing to be answered, then it goes to public comment, then 2 meetings and presentations to the committee where again all aspects of ownership, financials, operations are reviewed before a vote even happens. This bill would add even more layers to this already daunting process.

The other reason I oppose this bill is because it is trying to limit the amount of a distribution of equity to 3% of the facility's annual revenue. The bill states this can be done with approval from RIDOH director. This is just simply against what owning a successful business in America is supposed to be. Operators of nursing homes run them 24 hours a day 7 days a week 365 days a year. This is not easy work and yes some are more successful at operating than others but no business should have their profits capped or require approval from an outside agency. Once again this is just another set of regulations that nursing homes do not need.

For these reasons stated above I oppose this bill.

Sincerely,

**Kelly Arnold**  
COO