



# WHITE CROSS

PHARMACY

March 6, 2025

Honorable Susan R. Donovan  
Chair, Rhode Island House and Human Services Committee  
82 Smith Street  
Providence, RI 02903

RE: H5254 (Kislak)

Dear Chair Donovan and Committee members,

My name is Robert Iacobucci and co-owner of White Cross Pharmacy. I write in strong support of House Bill H5254.

The pricing mechanism employed by most pharmacy benefit managers is murky at best. This bill would mandate all pharmacy benefit managers to reimburse pharmacies an amount not less than the National Average Drug Acquisition Cost (NADAC) plus a professional dispensing fee. I cannot emphasize enough how critical this payment model is to the financial health of all Rhode Island pharmacies.

As a pharmacy owner I just ask for transparency in pricing and reimbursement. In today's environment there should be no reason why I cannot investigate a medication in a data set and determine the reimbursement rate. Then it is my job as a pharmacy owner to purchase the medication at or below that cost. NADAC pricing model does exactly this. NADAC is an actual benchmark price based on pharmacy actual costs to acquire medications. Multiple states have adopted this model, and more will follow in the upcoming months. In addition, Optum Rx, one of the three largest PBM's has already transitioned to this reimbursement system.

Not only will this provide a level playing field to all pharmacies (chain, PBM owned or Independent) but it would also provide transparency to employee groups and insurance plans. Just as the pharmacies have no idea what they are going to get reimbursed, the insurance plan has no concrete evidence of what was reimbursed to the pharmacy and if they are being over charged. NADAC will ensure that all parties have the same information.

I hope for your support in this much-needed legislation.

Thank you

Robert Iacobucci RPh

White Cross Pharmacy