

June 1, 2026

The Honorable Marvin L. Abney, Chair  
House Finance Committee  
Rhode Island General Assembly  
82 Smith Street  
Providence, RI 02903

RE: Support for H.8604

Dear Chair Abney and Members of the Committee,

On behalf of the Rhode Island Society of Certified Public Accountants (RISCPA), we write in strong support of H.8604.

This legislation is a commonsense tax administration measure that would align Rhode Island's information reporting thresholds with existing federal requirements. By conforming to federal standards, H.8604 will reduce unnecessary compliance burdens on businesses, taxpayers, and tax practitioners while simplifying administration for the state.

Under current law, Rhode Island's reporting threshold can be significantly lower than federal requirements, creating confusion and requiring businesses to track and comply with a separate state-specific standard. Aligning Rhode Island's rules with federal law will streamline compliance, reduce paperwork, and allow businesses to focus resources on productive activities rather than duplicative reporting obligations.

Importantly, H.8604 does not create a new tax benefit or alter tax liabilities. Instead, it promotes efficiency, consistency, and administrative simplicity—principles that benefit taxpayers, businesses, and government alike.

RISCPA respectfully urges the Committee to favorably support H.8604.

Thank you for your consideration.

Sincerely,  
Rhode Island Society of Certified Public Accountants

