



Rhode Island Organizing Project
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TO: House Finance Committee.
SUBJECT: SUPPORT (H7631) - Eliminate asset limit on Medicare Savings Program
Via Email: HouseFinance@rilegislature.gov

Dear Chair Abney and House Finance Committee members,

My name is Raymond Gagne, and I am writing in my capacity as the Director of the RI Organizing Project (RIOP). I am writing in support of H7631. This bill would eliminate the asset limit on the Medicare Savings Program.

The current asset limits of \$9,950 for a single person and \$14,910 for a couple prohibit many Rhode Island residents from enrolling in the Medicare Savings Program (MSP). The asset limit is a burden for Rhode Island residents trying to save money for unexpected bills.

The Medicare Savings Program is a critical lifeline for many elders. It helps them pay for their monthly Medicare premiums and in some cases pays for their medical deductibles. Many elders are facing escalating costs due to rising rent, food, and utility bills. Eliminating the asset limit would enable more elders to enroll in the Medicare Savings Program and make it easier for them to pay for basic necessities and have a small cash cushion for emergencies.

I urge you to support H7631. It would help thousands of Rhode Island residents pay for their Medicare Premiums.

Sincerely,

Raymond R Gagne
Director
RI Organizing Project
401.351.5577

